

Minutes of the Annual General Meeting of the British Society for Medical Mycology

Monday 4th September 2022 17:30 – 18:30

Zoom virtual meeting and in-person

**Location Park Inn by Radisson Manchester City Centre/online
via zoom**

President:	Malcolm Richardson
Secretary: outgoing	Rebecca Gorton
Secretary: incoming	Margherita Bertuzzi
Treasurer:	Lily Novak Frazer
Scientific Meetings secretary: outgoing	Lewis White
Scientific Meetings secretary: incoming	Dora Corzo Leon
Junior representative:	Norman Van Rhijn
Junior clinical representative: outgoing	Clare Logan
Junior clinical representative: incoming	Alyssa Hudson
General executive member 1: outgoing	David Moyes
General executive member 1: incoming	David Chandler
General executive member 2	Dr Alireza Abdolrasouli
General executive member 3	Dr Mark Fraser
BSMM MSc course representative	Mark Ramsdale
Scientific meeting organiser	Margherita Bertuzzi

1) Apologies for absence

Apologies were sent by Prof Rosemary Barnes and Dr Silke Schelenz.

2) Minutes from Annual General Meeting held September 5th 2022 Exeter

Nothing to report, minutes were approved

3) Executive committee elections (2 min)

- a) New executive members to be elected
 - i) Marguerita Bertuzzi – General secretary
 - ii) Dora Corzo Leon – Meetings secretary
 - iii) Alyssa Hudson - Junior clinical representative

The British Society for Medical Mycology



iv) Dr David Chandler - General Executive member post 1

All approved

- b) Upcoming posts for executive
 - i) General Executive member posts – due to renew September 2024

Raised to the membership to make them aware that this is going to happen.

4) President's report (Prof Malcolm Richardson) (10 min)

Malcolm Richardson (MR) discussed about the new online system for the registration to the society which should mainstream our procedures. He also reminded of the necessity of increase our presence on social media and the fact that we are affiliated with other important society (ECMM, ISHAM).

MR reminded that another way we can represent ourselves is by sponsoring joint sessions at other meetings for example we will sponsor a session at FIS in November, on NGS and we are also in discussion with the BSI to have a session at their meeting. MR congratulated Norman van Rhijn (NvR) about the new website and those members who are helping in the delivery of the BSMM/UoE Master.

5) Scientific meetings (Lewis White) (10 minutes)

a) Feedback on Mycology 2023 Manchester

Margherita Bertuzzi (MBe) reported on Manchester 2023. MBe provided some data on the meeting with 135 (maybe more) attendees. The event was sold out about a month in advance and there were 19 flash talks, 10 offered talks and 60 posters. There was a big focus on equal representation with 75 Early Career Researchers (ERCs) attending, 50:50 male:female (m:f) speakers and chairs and 52:48 m:f offered talks. 7 out of the 10 dedicated offered travel grants were awarded and there were 9 sponsors, which were very generous (reminded attendees to visit them if they hadn't). MBe concluded by thanking all the attendees who helped with the judging of talks and posters, all the sponsors, everybody who helped. MBe also mentioned that a survey will be circulated for feedback. Lewis White (LW) concluded by thanking MBe and NvR for organising the meeting and praised the clinical:basic research balance in the programme.

b) FIS 2023

See above mention in MR report

c) BSMM 2024 Cardiff

LW (Local organiser for 2024) reported on the organisation of Cardiff2024 at the Leonardo hotel, which they have the Celtic meeting of the mycological association. This meeting has similar size and structure and it went very well so he is predicted to cost 42K, leaving also a little space for profit. LW showed an interactive tour of the venue (White Hall suite for the poster, spare room for the Exec meeting and so on). Date will be June the 10th, as in September there would be a clash with something LW is planning to attend. This is also to try to move back the BSMM annual scientific meeting to April/May. Somebody in the audience flagged that the date might be conflicted but LW indicated that unfortunately, as in the case of Manchester 2023, it is always likely there is going to be a conflict.

The British Society for Medical Mycology



LW then reported on the intention of having 2025 as a joint meeting with the Mycology update in London. Rebecca Gorton (RG) mentioned that this is also due to the fact that we are struggling to get people to volunteer (comment from the audience is inaudible). Somebody asked if we get profit from doing a joint meeting and LW indicated we did have 5K profit last time. Adilia Warris asked if it would be better to leave the meeting around June in the future to avoid bad weather but Neil Gow (online) raised there might be issue with vacation. However, it was also raised that there is never going to be a good time for everybody.

6) Treasurer's report (Lily Novak Frazer) (10 min)

Lily Novak Frazer (LNF) provided the report for the financial year which ended on the 31st of August 2022. This report was circulated to all BSMM members via email prior to the meeting. Slides presented below.

CHARITY REGISTRATION NUMBERS
ENGLAND & WALES 1190926
SCOTLAND SCO50556

BRITISH SOCIETY FOR MEDICAL MYCOLOGY
FINANCIAL STATEMENTS
31 AUGUST 2022

GARDNER & PARTNERS LTD
Chartered Certified Accountants
9 Rosemount Place
Aberdeen
AB25 2UX

**BRITISH SOCIETY FOR MEDICAL MYCOLOGY
291852 & SCO42293**

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY

YEAR ENDED 31 AUGUST 2022

REPORT OF THE INDEPENDENT EXAMINER

I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 1 to 5.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the charities and trustee investment (Scotland) Act 2005 and the charities accounts (Scotland) regulations 2006.

The charity trustees consider that the audit requirement of regulation 10(1) (d) of the accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with regulation 11 of the charities accounts (Scotland) regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect the requirements

To keep accounting records in accordance with section 44(1) (a) and regulation 4 of the 2006 accounts regulations, and

To prepare accounts which accord with the accounting records and comply with regulation 9 of the 2006 accounts regulations have not been met, or

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Thomson FCCA
Gardner and Partners Ltd
Chartered Certified Accountants
9 Rosemount Place
Aberdeen
AB25 2UX



10 May 2023

The British Society for Medical Mycology



THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY					
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2022					
	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Subscriptions	2	2143		2143	1598
Donations	2			0	0
Surplus Leeds Course	3			0	0
Surplus Annual Meeting	4	22761		22761	0
Sponsorship from previous years meeting				0	0
Bank Interest	2	0		0	1
Blood & Fungi Profit Share	2			0	0
FIS Reimbursement	2			0	0
Book Sales		0		0	0
Sponsorship Fungal Registry				0	0
Joint Conference Profit Share		6126		6126	0
Glyn Evans Mycology Award Fund				0	0
		31030	0	31030	1599
Expenses					
<u>Direct Charitable Expenditure</u>					
Travel Grants	6	0		0	0
Travel Grants - Glyn Evans Mycology Fund	5		1100	1100	0
<u>Other Expenditure</u>					
Diploma Materials				0	0
Diploma Staff Costs				0	0
Diploma Travel Costs				0	0
Fungal Registry				0	0
FIS Speakers Expenses				0	0
Book Costs		0			
JKCMN Costs				0	0
Working Party Candida Syndrome				0	0
JCL Bursary				0	0
Management & Administration Costs	2	2644		2644	686
Total Resource Expenses		2644	1100	3744	686
Net Incoming Resources for Year		28386	-1100	27286	913
Funds Brought Forward		194047	-7589	179904	179904
Funds Carried Forward		222433	-8689	207190	180817

The British Society for Medical Mycology



THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2022

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the Historical Cost Convention.

Subscriptions

Subscription income comprises amounts received in the year.

2 General Account

Income	2022	2021
Subscriptions	2143	1598
Interest	0	1
Donations		
Blood & Fungi Profit Share		
FIS Reimbursement		
	<u>2143</u>	<u>1599</u>
Management & Administration Costs		
Committee Expenses	0	0
Subscriptions	227	0
Travel Costs	0	0
Website & Computer Expenses	485	0
Printing, Postage, Stationery & Advertising	14	0
Gift	0	0
Training	0	0
Professional Fees	1125	0
Accountancy Fees	455	375
Bank Charges	338	-45
Sundry Expenses	0	358
	<u>2644</u>	<u>686</u>

The British Society for Medical Mycology



THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2022

3 Leeds Course

	<u>2022</u>	<u>2021</u>
Income		
Delegate Fees		
Sponsorship		
Donation		
Share of Profit	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Expenditure		
Accommodation & Catering		
Lecturer's/Demonstrating Expenses		
Materials		0
Books		
Postage, Photocopying, etc		
Ancillary & Technical Costs		
Sundry		0
Gift		
Leeds University Share of Surplus	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Surplus	<u>0</u>	<u>0</u>

4 Annual Meeting

Income		
Delegate Fees	16761	0
Sponsorship	<u>6000</u>	<u>0</u>
	<u>22761</u>	<u>0</u>
Expenditure		
Accommodation and Catering	0	0
Speakers Expenses	0	0
Room Hire		
Other Expenses	0	0
Gifts	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Surplus	<u>22761</u>	<u>0</u>

The British Society for Medical Mycology



THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY					
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2022					
	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Subscriptions	2	2143		2143	1598
Donations	2			0	0
Surplus Leeds Course	3	0		0	0
Surplus Annual Meeting	4	22761		22761	0
Sponsorship from previous years meeting				0	0
Bank Interest	2	0		0	1
Blood & Fungi Profit Share	2			0	0
FIS Reimbursement	2			0	0
Book Sales		0		0	0
Sponsorship Fungal Registry				0	0
Joint Conference Profit Share		6126		6126	0
Glyn Evans Mycology Award Fund				0	0
		31030	0	31030	1599
Expenses					
<u>Direct Charitable Expenditure</u>					
Travel Grants	6	0		0	0
Travel Grants - Glyn Evans Mycology Fund	5		1100	1100	0
<u>Other Expenditure</u>					
Diploma Materials				0	0
Diploma Staff Costs				0	0
Diploma Travel Costs				0	0
Fungal Registry				0	0
FIS Speakers Expenses				0	0
Book Costs		0			
UKCMN Costs				0	0
Working Party Candida Syndrome				0	0
UCL Bursary				0	0
Management & Administration Costs	2	2644		2644	686
Total Resource Expenses		2644	1100	3744	686
Net Incoming Resources for Year		28386	-1100	27286	913
Funds Brought Forward		194047	-7589	179904	179904
Funds Carried Forward		222433	-8689	207190	180817

The British Society for Medical Mycology



THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2022

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Subscriptions	2	2143		2143	1598
Donations	2			0	0
Surplus Leeds Course	3	0		0	0
Surplus Annual Meeting	4	22761		22761	0
Sponsorship from previous years meeting				0	0
Bank Interest	2	0		0	1
Blood & Fungi Profit Share	2			0	0
FIS Reimbursement	2			0	0
Book Sales		0		0	0
Sponsorship Fungal Registry				0	0
Joint Conference Profit Share		6126		6126	0
Glyn Evans Mycology Award Fund				0	0
		<u>31030</u>	<u>0</u>	<u>31030</u>	<u>1599</u>
Expenses					
<u>Direct Charitable Expenditure</u>					
Travel Grants	6	0		0	0
Travel Grants - Glyn Evans Mycology Fund	5		1100	1100	0
<u>Other Expenditure</u>					
Diploma Materials				0	0
Diploma Staff Costs				0	0
Diploma Travel Costs				0	0
Fungal Registry				0	0
FIS Speakers Expenses				0	0
Book Costs		0			
UKCMN Costs				0	0
Working Party Candida Syndrome				0	0
UCL Bursary				0	0
Management & Administration Costs	2	2644		2644	686
Total Resource Expenses		<u>2644</u>	<u>1100</u>	<u>3744</u>	<u>686</u>
Net Incoming Resources for Year		28386	-1100	27286	913
Funds Brought Forward		<u>194047</u>	<u>-7589</u>	<u>179904</u>	<u>179904</u>
Funds Carried Forward		<u>222433</u>	<u>-8689</u>	<u>207190</u>	<u>180817</u>

The British Society for Medical Mycology



THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2022

5 Glyn Evans Mycology Fund

The fund was created by the society to commemorate Glyn Evans. The award is regarded as an extension of the existing travel award scheme and aims to provide applicants with financial support to visit other laboratories for training. £1,000 (£Nil - 2021) was paid to 1 individual (0 - 2021).

6 Travel Grants

Travel grants of £0 (£0 - 2021) was paid to 0 (0 - 2021) individuals.

7 Committee Members Expenses

A total of Nil (£Nil - 2021) was reimbursed to members of the committee during the year. No Honorarium has been paid to any committee members.

THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2022

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the Historical Cost Convention.

Subscriptions

Subscription income comprises amounts received in the year.

2 General Account

Income	2022	2021
Subscriptions	2143	1598
Interest	0	1
Donations		
Blood & Fungi Profit Share		
FIS Reimbursement		
	<u>2143</u>	<u>1599</u>
Management & Administration Costs		
Committee Expenses	0	0
Subscriptions	227	0
Travel Costs	0	0
Website & Computer Expenses	485	0
Printing, Postage, Stationery & Advertising	14	0
Gift	0	0
Training	0	0
Professional Fees	1125	0
Accountancy Fees	455	375
Bank Charges	338	-45
Sundry Expenses	<u>0</u>	<u>358</u>
	<u>2844</u>	<u>888</u>

The British Society for Medical Mycology



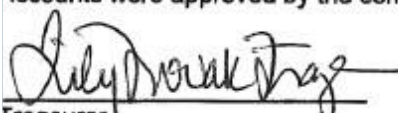
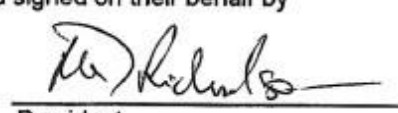
THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2022

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Subscriptions	2	2143		2143	1598
Donations	2			0	0
Surplus Leeds Course	3	0		0	0
Surplus Annual Meeting	4	22761		22761	0
Sponsorship from previous years meeting				0	0
Bank Interest	2	0		0	1
Blood & Fungi Profit Share	2			0	0
FIS Reimbursement	2			0	0
Book Sales		0		0	0
Sponsorship Fungal Registry				0	0
Joint Conference Profit Share		6126		6126	0
Glyn Evans Mycology Award Fund				0	0
		31030	0	31030	1599
Expenses					
<u>Direct Charitable Expenditure</u>					
Travel Grants	6	0		0	0
Travel Grants - Glyn Evans Mycology Fund	5		1100	1100	0
<u>Other Expenditure</u>					
Diploma Materials				0	0
Diploma Staff Costs				0	0
Diploma Travel Costs				0	0
Fungal Registry				0	0
FIS Speakers Expenses				0	0
Book Costs		0			
UKCMN Costs				0	0
Working Party Candida Syndrome				0	0
UCL Bursary				0	0
Management & Administration Costs	2	2644		2644	686
Total Resource Expenses		2644	1100	3744	686
Net Incoming Resources for Year		28386	-1100	27286	913
Funds Brought Forward		194047	-7589	179904	179904
Funds Carried Forward		222433	-8689	207190	180817

The British Society for Medical Mycology



THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY BALANCE SHEET AS AT 31 AUGUST 2021

Notes	2022	2021
Current Assets		
VAT	-102	0
Stock	1878	1878
Lloyds TSB	0	0
Nat West	0	0
Lloyds TSB	0	0
Annual Meeting Account	0	0
Paypal	31833	14902
Lloyds CIO Account	180562	170460
Cash in Hand	0	0
Debtors Leeds Course	0	0
Deposit Annual Meeting	0	0
Prepayments	0	0
	<u>214171</u>	<u>187240</u>
Current Liabilities		
VAT		0
Accruals	<u>427</u>	<u>782</u>
	<u>427</u>	<u>782</u>
Net Current Assets	<u>213744</u>	<u>186458</u>
	<u>213744</u>	<u>186458</u>
Funds		
Unrestricted Funds	222433	194047
Restricted Fund - Glyn Evans MyCology	<u>-8689</u>	<u>-7589</u>
	<u>213744</u>	<u>186458</u>
Accounts were approved by the committee on the and signed on their behalf by		
 Treasurer	 President	

LNF reminded the membership that the system to subscribe has now been moved to a different automated system on the BSMM web site, which will make sure that the payments are taken automatically each year and all is GDPR compliant. LNF thanked NvR for devising the move to the new system. (inaudible comments from RG – something to do with the need for each member of signing up to the system and that she will send an reminder email).

LNF also made the attendees notice that the Glyn award presented above do not include some travel grants for this meeting, which were paid after the end of the financial year this report includes, and which will be reflected in the next annual accounts. She also encouraged members to apply for grants, particularly the Glyn award. LNF concluded by thanking Keith Thomson for his continued support to the society (over 17 years) and RG and NvR for the modernisation of a digital system/website since the conversion to CIO. LNF also thanked the previous treasurer, Dr Caroline Moore, for her help and the rest of the Executive. Opening a second bank account and look into investment policy are tasks that LNF would like to undertake during her mandate and left with the slides on outstanding points to cover during her mandate.

Financial investment policy

The British Society for Medical Mycology



Summary of Investment policy

This policy outlines the investment aims of the BSMM to ensure annually the charity remains financially healthy. The charity's Treasurer, General Secretary and President are responsible for the financial health of the charity.

1. Introduction

- The overall financial objective of the investment policy is to at least maintain the real value of the charity assets.
- to generate a sustainable annual return to fund annual travel grant making and to fund the BSMM annual scientific meetings.
- to generate a sustainable annual return to fund additional activities including teaching activities, scholarships for the BSMM MSc in Medical Mycology, support meetings of the executive, support annual administration of the BSMM charity and website.

2. Investment objective is

- to produce best financial return within an acceptable level of risk
- to produce a total return of at least RPI plus 4% over the long term

3. Risk

- inflation risk mitigated through investment in real assets
- capital volatility can be tolerated if consistent with expectations
- diversification of assets required, no investment in property
- sterling base currency, maximum 40% non-sterling assets
- minimum A- credit rating for deposit taking institution
- maximum £85k cash deposit per bank account

4. Liquidity

- the Foundation aims to distribute grants of £2-20k per annum
- minimum 70% in assets realisable within 3 months
- minimum 2% in cash/near cash

5. Time horizon

- Long term

6. Ethical policy

- invested in line with the Foundation aims

7. Management, reporting and monitoring

- the trustees have delegated decision making to the investment committee
- the investment committee appoints and monitors investment managers
- investment management is delegated to two professional investment managers
- performance is monitored against agreed market benchmarks and the investment objective of RPI +4% over the long term.

8. Approval and review

- effective from 9th March 2012

- CAF bank saving account £85k
- ISA (high interest)
- Scholarship (pending vote)
- Travel grants

7) BSMM MSc/Diploma/ Certificate Course (Mark Ramsdale) (5 min)

Mark Ramsdale (MRa) reported on the Masters course jointly supported by BSMM/UoE, which was launched last year with 4 students enrolled who are now at different points. MRa thanked the 40 different contributors from the BSMM providing material for the students and indicated that at this stage they are producing the diploma material. Recruitment indicate they might have up to 17 new students, with representative from all over the world and there are going to be 2 points of entry (Sept and Jan). UoE has extended the scholarship scheme with unlimited number of scholarships for the PGcert for students coming from low-middle income countries. This equals to a reduction in student contribution from £5K to £800 but the vote for the BSMM scheme (see below), which will be circulated to the membership is crucial to support even more the students. MRa reported that one of the lecturers supporting the programme has left for a Fellowship and will be substituted by Steven Bates. Question was about when the profit will need to be available: 25 student to be even and the BSMM splits on the income not the profit.

8) Secretary's report (Rebecca Gorton) (5 min)

a) Members update

BSMM Members = 331 registered on the database

- Paying members (stripe) = 29.3% (97/331) (76 in 2022)
 - 68% (66/100) general members
 - 32% (31/100) student members

- Other members = 58.3% (193/331)
 - 8 by bank transfer

- Honorary* = 12.4% (41/331)

*need to send out from to honorary members

b) Update on travel grants

Travel Grants

- 7 travel grants awarded for Manchester: 5 - £200, 1 £160 and 1 - £350 (EU).
- Tara Dolan – enquired about Glynn Evans – form sent
- Arnab Pradhan £500
- Olivia Paulin £500

c) Vote for BSMM/UoE joint scholarship (sent out to membership for voting)

This vote was intended to gauge BSMM member support for funding the UoE masters.

Vote for scholarship

The cost of the UoE course is as follows:

- UK/International fees: £5,000 per stage (for completion in 3 years).
- Modules as follows
- For the Postgraduate Certificate (PGCert) qualification you will take the modules in stage 1 only. £5000
- For the Postgraduate Diploma (PGDip) you will take stages 1 and 2. £10,000 total
- For the full Master's (MSc) you will complete all three stages. £15,000 total.

The vote asked members to decide on:

1. One student funded each year max £5000 per annum
2. Two students funded each year max £10,000 per annum
3. Three students funded each year max £15,000 per annum

9) Update on working groups revival (Malcolm Richardson)

MR provided a quick recap on two current working groups, the BSMM diagnostic standards and the BSMM TDM guidelines. Discussions are in place to compose and support these working groups with a view to review the manuscripts.

The British Society for Medical Mycology



10) Website / Stripe update (Normal Van Rhijn) (5 min)

This was skipped as NvR was not in attendance.

11) AOB (1 minute)

MR concluded thanking RG and LW for their help with the society and welcomed the new team of the Executive.

Verified minutes recorded at the AGM that took place on 4th September 2023
Representative signature on behalf of the British Society for Medical Mycology:

Honorary Treasurer

Lily Novak Frazer

**CHARITY REGISTRATION NUMBERS
ENGLAND & WALES 1190926
SCOTLAND SCO50556**

**BRITISH SOCIETY FOR MEDICAL MYCOLOGY
FINANCIAL STATEMENTS
31 AUGUST 2023**

GARDNER & PARTNERS LTD
Chartered Certified Accountants
9 Rosemount Place
Aberdeen
AB25 2UX

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE
BRITISH SOCIETY FOR MEDICAL MYCOLOGY**

YEAR ENDED 31 AUGUST 2023

REPORT OF THE INDEPENDENT EXAMINER

I report on the accounts of the charity for the year ended 31 August 2023 which are set out on pages 1 to 5.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the charities and trustee investment (Scotland) Act 2005 and the charities accounts (Scotland) regulations 2006.

The charity trustees consider that the audit requirement of regulation 10(1) (d) of the accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with regulation 11 of the charities accounts (Scotland) regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect the requirements

To keep accounting records in accordance with section 44(1) (a) and regulation 4 of the 2006 accounts regulations, and

To prepare accounts which accord with the accounting records and comply with regulation 9 of the 2006 accounts regulations have not been met, or

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Thomson FCCA
Gardner and Partners Ltd
Chartered Certified Accountants
9 Rosemount Place
Aberdeen
AB25 2UX



24 May 2024


THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

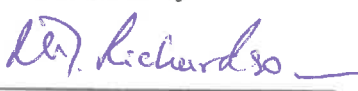
	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Subscriptions	2	5162		5162	2143
Donations	2			0	0
Surplus Exeter Masters Course	3	0		0	0
Surplus Annual Meeting	4	7866		7866	22761
Sponsorship from previous years meeting				0	0
Bank Interest	2	0		0	0
Blood & Fungi Profit Share	2			0	0
FIS Reimbursement	2			0	0
Book Sales		0		0	0
Sponsorship Fungal Registry				0	0
Joint Conference Profit Share		0		0	6126
Glyn Evans Mycology Award Fund				0	0
		13028	0	13028	31030
Expenses					
<u>Direct Charitable Expenditure</u>					
Travel Grants	6	2687		2687	0
Travel Grants - Glyn Evans Mycology Fund	5		0	0	1100
<u>Other Expenditure</u>					
Diploma Materials				0	0
Diploma Staff Costs				0	0
Diploma Travel Costs				0	0
Fungal Registry				0	0
FIS Speakers Expenses				0	0
Book Costs		0			
UKCMN Costs				0	0
Working Party Candida Syndrome				0	0
UCL Bursary				0	0
Management & Administration Costs	2	2689		2689	2644
Total Resource Expenses		5376	0	5376	3744
Net Incoming Resources for Year		7652	0	7652	27286
Funds Brought Forward		222433	-8689	179904	179904
Funds Carried Forward		230085	-8689	187556	207190

**THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY
BALANCE SHEET AS AT 31 AUGUST 2023**

	Notes	2023	2022
Current Assets			
Stock		1878	1878
Stripe		29427	0
Paypal		41659	31833
Lloyds CIO Account		150549	180562
Cash in Hand		0	0
Prepayments		0	0
		<u>223513</u>	<u>214273</u>
Current Liabilities			
VAT		1671	102
Accruals		<u>446</u>	<u>427</u>
		<u>2117</u>	<u>529</u>
Net Current Assets		<u>221396</u>	<u>213744</u>
		<u>221396</u>	<u>213744</u>
Funds			
Unrestricted Funds		230085	222433
Restricted Fund - Glyn Evans MyCology		<u>-8689</u>	<u>-8689</u>
		<u>221396</u>	<u>213744</u>

Accounts were approved by the committee on the and signed on their behalf by


Treasurer


President

THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2023

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the Historical Cost Convention.

Subscriptions

Subscription income comprises amounts received in the year.

2 General Account

Income	<u>2023</u>	<u>2022</u>
Subscriptions	5162	2143
Interest	0	0
Donations		
Blood & Fungi Profit Share		
FIS Reimbursement		
	<u>5162</u>	<u>2143</u>
Management & Administration Costs		
Committee Expenses	0	0
Subscriptions	0	227
Travel Costs	600	0
Website & Computer Expenses	836	485
Printing, Postage, Stationery & Advertising	0	14
Gift	0	0
Training	0	0
Professional Fees	0	1125
Accountancy Fees	445	455
Bank Charges	808	338
Sundry Expenses	0	0
	<u>2689</u>	<u>2644</u>

THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2023

3 Exeter Masters Course

	<u>2023</u>	<u>2022</u>
Income		
Delegate Fees		
Sponsorship		
Donation		
Share of Profit	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Expenditure		
Accommodation & Catering		
Lecturers/Demonstrating Expenses		
Materials		0
Books		
Postage, Photocopying, etc		
Ancillary & Technical Costs		
Sundry		0
Gift		
Leeds University Share of Surplus		
	<u>0</u>	<u>0</u>
Surplus	<u>0</u>	<u>0</u>

4 Annual Meeting

Income		
Delegate Fees	30586	16761
Sponsorship	<u>35380</u>	<u>6000</u>
	<u>65966</u>	<u>22761</u>
Expenditure		
Accommodation and Catering	52920	0
Speakers Expenses	3973	0
Room Hire		
Other Expenses	773	0
Gifts	<u>434</u>	<u>0</u>
	<u>58100</u>	<u>0</u>
Surplus	<u>7866</u>	<u>22761</u>

THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2023

5 Glyn Evans Mycology Fund

The fund was created by the society to commemorate Glyn Evans. The award is regarded as an extension of the existing travel award scheme and aims to provide applicants with financial support to visit other laboratories for training. £Nil (£1,000 - 2022) was paid to 0 individual (1 - 2022).

6 Travel Grants

Travel grants of £2,687 (£0 - 2022) was paid to 9 (0 - 2022) individuals.

7 Committee Members Expenses

A total of Nil (£Nil - 2022) was reimbursed to members of the committee during the year. No Honorarium has been paid to any committee members.