

CHARITY REGISTRATION NUMBERS
ENGLAND & WALES 291852
SCOTLAND SCO42293

BRITISH SOCIETY FOR MEDICAL MYCOLOGY
FINANCIAL STATEMENTS
31 AUGUST 2021

GARDNER & PARTNERS LTD
Chartered Certified Accountants
9 Rosemount Place
Aberdeen
AB25 2UX

**BRITISH SOCIETY FOR MEDICAL MYCOLOGY
291852 & SCO42293**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE
BRITISH SOCIETY FOR MEDICAL MYCOLOGY**

YEAR ENDED 31 AUGUST 2021

REPORT OF THE INDEPENDENT EXAMINER

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 1 to 5.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the charities and trustee investment (Scotland) Act 2005 and the charities accounts (Scotland) regulations 2006.

The charity trustees consider that the audit requirement of regulation 10(1) (d) of the accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with regulation 11 of the charities accounts (Scotland) regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect the requirements

To keep accounting records in accordance with section 44(1) (a) and regulation 4 of the 2006 accounts regulations, and

To prepare accounts which accord with the accounting records and comply with regulation 9 of the 2006 accounts regulations have not been met, or

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Thomson FCCA
Gardner and Partners Ltd
Chartered Certified Accountants
9 Rosemount Place
Aberdeen
AB25 2UX



8 June 2022

THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Subscriptions	2	1598		1598	2363
Donations	2			0	0
Surplus Leeds Course	3	0		0	0
Surplus Annual Meeting	4	0		0	-2482
Sponsorship from previous years meeting				0	0
Bank Interest	2	1		1	36
Blood & Fungi Profit Share	2			0	0
FIS Reimbursement	2			0	0
Book Sales		0		0	0
Sponsorship Fungal Registry				0	0
UCL Profit Share		0		0	0
Glyn Evans Mycology Award Fund				0	0
		1599	0	1599	-83
Expenses					
<u>Direct Charitable Expenditure</u>					
Travel Grants	6	0		0	350
Travel Grants - Glyn Evans Mycology Fund	5		0	0	0
<u>Other Expenditure</u>					
Diploma Materials				0	0
Diploma Staff Costs				0	0
Diploma Travel Costs				0	0
Fungal Registry				0	0
FIS Speakers Expenses				0	0
Book Costs		0			
UKCMN Costs				0	0
Working Party Candida Syndrome				0	0
UCL Bursary				0	0
Management & Administration Costs	2	686		686	4322
Total Resource Expenses		686	0	686	4672
Net Incoming Resources for Year		913	0	913	-4755
Funds Brought Forward		193134	-7589	179904	179904
Funds Carried Forward		194047	-7589	180817	175149

THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY
BALANCE SHEET AS AT 31 AUGUST 2021

	Notes	2021	2020
Current Assets			
VAT		0	347
Stock		1878	1878
Lloyds TSB		0	39702
Nat West		0	368
Lloyds TSB		0	100685
Annual Meeting Account		0	28680
Paypal		14902	14292
Lloyds CIO Account		170460	0
Cash in Hand		0	0
Debtors Leeds Course			0
Deposit Annual Meeting		0	0
Prepayments		0	0
		<u>187240</u>	<u>185952</u>
Current Liabilities			
VAT			0
Accruals		<u>782</u>	<u>407</u>
		<u>782</u>	<u>407</u>
Net Current Assets			
		<u>186458</u>	<u>185545</u>
		<u>186458</u>	<u>185545</u>
Funds			
Unrestricted Funds		194047	193134
Restricted Fund - Glyn Evans MyCology		<u>-7589</u>	<u>-7589</u>
		<u>186458</u>	<u>185545</u>

Accounts were approved by the committee on the and signed on their behalf by

Caroline B. Moore

Treasurer

Neil Allwood

President

THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2021

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the Historical Cost Convention.

Subscriptions

Subscription income comprises amounts received in the year.

2 General Account

Income	<u>2021</u>	<u>2020</u>
Subscriptions	1598	2363
Interest	1	36
Donations		
Blood & Fungi Profit Share		
FIS Reimbursement		
	<hr/>	<hr/>
	<u>1599</u>	<u>2399</u>
 Management & Administration Costs		
Committee Expenses	0	0
Subscriptions	0	238
Travel Costs	0	498
Website Expenses	0	0
Printing, Postage, Stationery & Advertising	0	11
Gift	0	0
Training	0	0
Professional Fees	0	3125
Accountancy Fees	375	405
Bank Charges	-45	45
Sundry Expenses	356	0
	<hr/>	<hr/>
	<u>686</u>	<u>4322</u>

THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2021

3 Leeds Course

	<u>2021</u>	<u>2020</u>
Income		
Delegate Fees		
Sponsorship		
Donation		
Share of Profit	0	-503
	<u>0</u>	<u>-503</u>
Expenditure		
Accommodation & Catering		
Lecturer's/Demonstrating Expenses		
Materials		0
Books		
Postage, Photocopying, etc		
Ancillary & Technical Costs		
Sundry		0
Gift		
Leeds University Share of Surplus		
	<u>0</u>	<u>0</u>
Surplus	<u>0</u>	<u>-503</u>

4 Annual Meeting

Income		
Delegate Fees	0	11406
Sponsorship	0	26560
	<u>0</u>	<u>37966</u>
Expenditure		
Accommodation and Catering	0	23042
Speakers Expenses	0	1226
Room Hire		
Other Expenses	0	1982
Gifts	0	147
	<u>0</u>	<u>26397</u>
Surplus	<u>0</u>	<u>11569</u>

THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2021

5 Glyn Evans Mycology Fund

The fund was created by the society to commemorate Glyn Evans. The award is regarded as an extension of the existing travel award scheme and aims to provide applicants with financial support to visit other laboratories for training. £Nil (£Nil - 2020) was paid to 0 individual (0 - 2020).

6 Travel Grants

Travel grants of £0 (£350 - 2020) was paid to 0 (1 - 2020) individuals.

7 Committee Members Expenses

A total of Nil (£Nil - 2020) was reimbursed to members of the committee during the year. No Honorarium has been paid to any committee members.