

Registered Charity Number 1190919

Trustees Annual Report for the year ended 30th June 2022

Governing Document

The Abergavenny Rotary Charitable Incorporated Organisation (CIO) was founded on 18th August 2020 by the Rotary Club of Abergavenny. The objects of the CIO are: The relief of the poor and needy in Abergavenny and surrounding area, any other part of the United Kingdom or elsewhere in the world, or such other charitable purpose as members of the CIO shall in duly constituted meeting direct.

Trustees

The trustees of the CIO are the President, the President Elect, the Secretary, and the Treasurer of the Rotary Club of Abergavenny. Their term of office is 1st July to 30th June the following year. The following were trustees for the year ended 30th June 2022.

Charles Harper, President

Robert Parker, President Elect and Secretary

Geoff Ball, Treasurer

All members of the Rotary Club of Abergavenny are members of the CIO.

Financial Results and Charitable Activities

A Financial Report and Income and Expenditure Account for the year ending September 2022 is attached to this report.

The Annual Abergavenny Steam Rally is the CIO's main source of funding. The CIO Trustees delegate the planning, organising and running of the Rally to a Committee which is chaired by the Rally Organiser who is a Rotarian and CIO member. The Steam Rally Committee is made up of CIO members and other volunteers.

The CIO Trustees delegate decisions on charitable donations to the Club Council. The CIO Trustees, the Officers and Committee Chairs are members of the Council. There is delegation from Council to Charity Committees for donations of up to £500. Donations over this amount must be referred by the Charity Committees to the Council. Most decisions on charitable donations are straightforward in nature but in

Abergavenny Rotary Charitable Incorporated Organisation

the event of a contentious issue all members of the CIO have a say and vote in the final decision.

The CIO Charity Committees are as follows: -

- | | |
|-----------------------------|------------------|
| a) Community and Vocational | d) International |
| b) Foundation | e) Outreach |
| c) Fundraising | f) Steam Rally |
| g) Youth | |

CIO Account Income and Expenditure 1 October 2021 to 30 September 2022

Income

Steam Rally	71435.35
Fund raising events	5080.53
Donations	260.00
Grants	0.00
Other	425.00
Total Income	<u>77200.88</u>

Expenditure

Community and Vocational	13063.47
International	1480.00
Youth	796.38
Steam Rally expenses	36727.53
Ukraine	7990.29
Other	799.81
Total Expenditure	<u>60857.48</u>

Surplus / (Deficit) **16343.40**

Balance Sheet 1 Oct 2021 to 30 September 2022

Opening Balance 1 October 2021 14,741.08
Surplus / (Deficit) 16343.40

CIO Net Worth at 30 Sept 2022 **31,084.48**

Reconciliation

Cheque 000079 1200
Cheque 000080 1200
Cheque 000081 350

Bank Closing Balance 30 Sep 2022 **33,834.48**

Accounts prepared by

G Ball

Treasurer

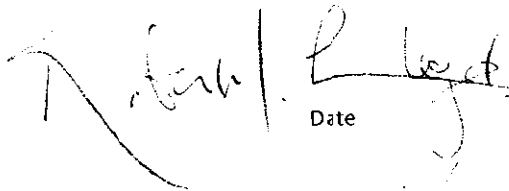


Date 7/11/2022

Accounts independently examined and verified

R Lloyd

FCA



Date

1/1/2023

CIO Account Income and Expenditure 1 October 2021 to 30 September 2022

Income

Steam Rally	71435.35
Fund raising events	5080.53
Donations	260.00
Grants	0.00
Other	425.00
Total Income	<u>77200.88</u>

Expenditure

Community and Vocational	13063.47
International	1480.00
Youth	796.38
Steam Rally expenses	36727.53
Ukraine	7990.29
Other	799.81
Total Expenditure	<u>60857.48</u>

Surplus / (Deficit) **16343.40**

Balance Sheet 1 Oct 2021 to 30 September 2022

Opening Balance 1 October 2021 14,741.08
Surplus / (Deficit) 16343.40

CIO Net Worth at 30 Sept 2022 **31,084.48**

Reconciliation

Cheque 000079 1200
Cheque 000080 1200
Cheque 000081 350

Bank Closing Balance 30 Sep 2022 **33,834.48**

Accounts prepared by

G Ball

Treasurer

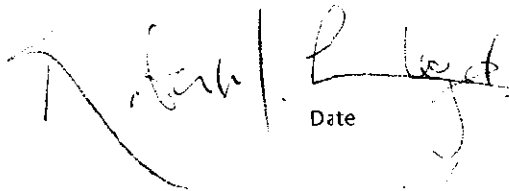


Date 7/11/2022

Accounts independently examined and verified

R Lloyd

FCA



Date

1/1/2023