

ABERGAVENNY ROTARY CHARITABLE INCORPORATED ORGANISATION

England & Wales · Charity number 1190919

Details

Status Registered

Legal form CIO

Registered 2020-08-18

Register [View on the Charity Commission register](#)

Contact

Address 8 Winsford Grove
Gilwern
Abergavenny
Monmouthshire
NP7 0RL

Phone 01873831086

Email rvparker4@hotmail.com

Activities

Objects: THE RELIEF OF THE POOR AND NEEDY IN ABERGAVENNY AND SURROUNDING AREAS, ANY OTHER PART OF THE UNITED KINGDOM OR ELSEWHERE IN THE WORLD, OR SUCH OTHER CHARITABLE PURPOSE AS THE MEMBERS OF THE CIO SHALL IN DULY CONSTITUTED MEETING DIRECT.

Activities: The objects of the CIO are: the relief of the poor and needy in Abergavenny and surrounding areas, and any other parts of the United Kingdom or elsewhere in the in the world, or other such charitable purpose as the members of the CIO shall in duly constituted meeting direct.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Ethiopia
- Kenya
- Nepal
- Poland
- Zimbabwe
- Monmouthshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£83,465	£91,477	-	-
2024-09-30	£99,426	£100,338	-	-
2023-09-30	£115,660	£91,184	-	-
2022-09-30	£77,200	£60,857	-	-
2021-09-30	£20,168	£5,427	-	-

Trustees

Name	Role	Appointed
Geoffrey Ball		2022-02-07
Keith Willard		2024-07-01
Robert Vernon Parker		2020-08-18
Trevor Morgan		2026-06-09

ABERGAVENTNY ROTARY CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1190919

Accounts

Registered Charity Number 1190919

Trustees Annual Report for the year ended 30th June 2025

Governing Document

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Trustees

The trustees of the CIO are the President, the President Elect, the Secretary, and the Treasurer of the Rotary Club of Abergavenny. Their term of office is 1st July to 30th June the following year. The following were trustees for the year ended 30th June 2025.

Keith Spencer, President

Keith Willard, President Elect

Robert Parker, Secretary

Geoff Ball, Treasurer

All members of the Rotary Club of Abergavenny are members of the CIO.

Financial Results and Charitable Activities

A Financial Report and Income and Expenditure Account for the year ending September 2025 is attached to this report.

The Annual Abergavenny Steam Rally is the CIO's main source of funding. The CIO Trustees delegate the planning, organising and running of the Rally to a Committee which is chaired by the Rally Organiser who is a Rotarian and CIO member. The Steam Rally Committee is made up of CIO members and other volunteers.

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the event of a contentious issue all members of the CIO have a say and vote in the final decision.

The CIO Charity Committees are as follows: -

- | | |
|-----------------------------|------------------|
| a) Community and Vocational | d) International |
| b) Foundation | e) Steam Rally |
| c) Fundraising | f) Youth |

ABERGAVENNY ROTARY CIO RESERVES POLICY

Introduction

The CIO is required by the Charities Commission to have a reserves policy to ensure it remains financially viable to be able to continue its charitable purposes. The CIO's only major risk lies with its largest fund-raising activity, the Steam Rally. This policy describes the approach and level of reserves to be maintained.

Exposure and Level of Reserve

At the CIO AGM on 4 March 2024, it was agreed to increase the previous level of reserve of £25,000 to £40,000 to take account of inflation and to mitigate the risk of either late cancellation of the rally or of very poor weather resulting in a washout and no gate receipts over the two days. In both cases significant expenditure will have been incurred with minimal income.

The level of reserve is to be reviewed annually, and the advice of the Treasurer is that the current level of £40,000 is sufficient for the time being.

The reserve is split as follows: c£30,000 held in the Monmouthshire Building Society where it will attract interest and the remainder of £10,000 "ring fenced" in the Lloyds CIO account as the "Steam Rally working capital line".

Abergavenny Rotary Charitable Incorporated Organisation

CIO Account Income and Expenditure 1 October 2024 to 30 September 2025

Income

Steam Rally	70692.07
Fund raising events	0.00
Foundation	90.00
Grants	0.00
Walk the Canal	0.00
Choir Event	6608.95
Swimathon	150.00
Presidents Charity	0.00
Calendars	2219.00
Other	1505.19
	<u>2200.00</u>
Total Income	<u>83,465.21</u>

Balance Sheet 1 Oct 2024 to 30 September 2025

CIO


Opening Balance 1 October 2024	54,649.28
Surplus / (Deficit)	-8,012.72
Lloyds Bank account closing balance	46,636.56
Monmouthshire B Soc CIO Reserve	
Balance at 30 September 2025	31,511.07
Total Funds at 30 September 2025	<u>78,147.63</u>

Expenditure

Community and Vocational	26150.00
International	4320.00
Youth	3180.73
Steam Rally expenses	44825.72
Ukraine	570.00
Walk the Canal	102.00
Environment	50.00
Presidents Charity	200.00
Calendars	1483.26
Choir Events	6422.00
Defibrillators	834.00
Other	538.67
	<u>2801.55</u>
Total Expenditure	<u>91,477.93</u>
Surplus / (Deficit)	<u>-8,012.72</u>

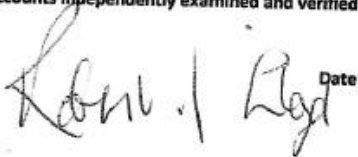
Reconciliation

Total	0.00
CIO Net Worth at 30 Sept 2025	<u>78,147.63</u>

Accounts prepared by  G Ball Treasurer

Date 31/12/2025

Accounts independently examined and verified R Lloyd FCA

 R Lloyd Date 4/12/2025

ABERGAVENTNY ROTARY CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1190919

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Trustees

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Keith Spencer, President Elect

Robert Parker, Secretary

Geoff Ball, Treasurer

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Financial Results and Charitable Activities

A Financial Report and Income and Expenditure Account for the year ending September 2024 is attached to this report.

The Annual Abergavenny Steam Rally is the CIO's main source of funding. The CIO Trustees delegate the planning, organising and running of the Rally to a Committee which is chaired by the Rally Organiser who is a Rotarian and CIO member. The Steam Rally Committee is made up of CIO members and other volunteers.

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At the CIO AGM on 4 March 2024, it was agreed to increase the previous level of reserve of £25,000 to £40,000 to take account of inflation and to mitigate the risk of either late cancellation of the rally or of very poor weather resulting in a washout and no gate receipts over the two days. In both cases significant expenditure will have been incurred with minimal income.

The level of reserve is to be reviewed annually, and the advice of the Treasurer is that the current level of £40,000 is sufficient for the time being.

The reserve is split as follows: c£30,000 held in the Monmouthshire Building Society where it will attract interest and the remainder of £10,000 "ring fenced" in the Lloyds CIO account as the "Steam Rally working capital line".

CIO Account Income and Expenditure 1 October 2023 to 30 September 2024

Balance Sheet 1 Oct 2023 to 30 September 2024

Income	
Steam Rally	83075.83
Fund raising events	0.00
Donations	0.00
Grants	2121.50
Walk the Canal	4072.07
Choir Event	3607.20
Swimathon	305.00
Presidents Charity	1397.50
Calendars	4626.00
Other	220.94
Total Income	99,426.04

CIO	
Opening Balance 1 October 2023	55,561.23
Surplus / (Deficit)	-911.95

Monmouthshire B Soc CIO Reserve	
Balance at 30 September 2024	30,701.11

Bank Closing Balance 30 Sep 2022	85,350.39
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Reconciliation	
Uncashed Cheque 195	300
Uncashed Cheque 206	50
Uncashed Cheque 212	75
Total	425

CIO Net Worth at 30 Sept 2024	84,925.39
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Expenditure	
Community and Vocational	24495.00
International	6285.20
Youth	1139.00
Steam Rally expenses	54203.76
Ukraine	0.00
Walk the Canal	4219.55
Environment	506.00
Presidents Charity	1397.50
Calendars	1397.99
Choir Events	3240.80
Defibrillators	2651.00
Other	802.19
Total Expenditure	100,337.99

Surplus / (Deficit)	-911.95
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Accounts prepared by *G Ball* G Ball Treasurer

Date *10 Oct 24*

Accounts independently examined and verified R Lloyd FCA

R Lloyd Date *18 Oct 2024*

CIO Account Income and Expenditure 1 October 2023 to 30 September 2024

Balance Sheet 1 Oct 2023 to 30 September 2024

Income		
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CIO Net Worth at 30 Sept 2024

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 Date *10 Oct 24* 10 Oct '24

Accounts independently examined and verified *R Lloyd* R Lloyd FCA
 Date *18 Oct 2024* 18 Oct 2024

ABERGAVENNY ROTARY CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1190919

Accounts

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Exposure

In previous years a reserve of £25,000 was kept mitigating the risk of either late cancellation of the rally or of very poor weather resulting in a washout and no gate receipts over the two days. In both cases significant expenditure will have been incurred with minimal income.

Inflation over the past two years means that the original reserve is no longer sufficient.

Level of Reserve

Whilst ideally the risk reserve would be sufficient to cover two consecutive very bad years, the increase in costs means that is no longer a viable position.

The revised level of reserve shall be £40,000. This will be split as follows: c£30,000 held in the Monmouthshire Building Society where it will attract interest and remainder of £10,000 "ring fenced" in the Lloyds CIO account as the "Steam Rally working capital line".

The level of reserve will be reviewed annually after each Steam Rally. The Club Treasurer is the responsible person to enact this policy.

CIO Account Income and Expenditure 1 October 2022 to 30 September 2023

Income	
Stream Rally	103744.28
Fund raising events	372.02
Donations	305.00
Grants	253.00
Walk the Canal	5403.18
Treorchy MVC Event	4312.18
Other	1270.62
Total Income	<u>115,660.28</u>

Total Income 115,660.28

Expenditure	
Community and Vocational	21708.16
International	1800.00
Youth	1073.95
Stream Rally expenses	50719.69
Ukraine	6255.30
Walk the Canal Expenses	891.13
Walk the Canal Cwmbran and Crickhowell share	386.48
Walk the Canal Blood Bikes Wales donation	3363.37
Environment	300.00
Other	4685.45
Total Expenditure	<u>91,183.53</u>

Total Expenditure 91,183.53

Surplus / (Deficit) 24,476.75

Balance Sheet 1 Oct 2022 to 30 September 2023


Opening Balance 1 October 2021	31,084.48
Surplus / (Deficit)	24,476.75
Bank Closing Balance 30 Sep 2022	<u>55,561.23</u>

Reconciliation 0

CIO Net Worth at 30 Sept 2022 55,561.23

Accounts prepared by  G Ball Treasurer
 Date 13 Nov 2023.

Accounts independently examined and verified R Lloyd FCA

 Date 13 / Nov / 2023

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Charles Harper, President

Robert Parker, President Elect and Secretary

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Abergavenny Rotary Charitable Incorporated Organisation

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The CIO Charity Committees are as follows: -

- a) Community and Vocational
- b) Foundation
- c) Fundraising
- d) International
- e) Outreach
- f) Steam Rally
- g) Youth

CIO Account Income and Expenditure 1 October 2021 to 30 September 2022

Income

Steam Rally	71435.35
Fund raising events	5080.53
Donations	260.00
Grants	0.00
Other	425.00
Total Income	<u>77200.88</u>

Expenditure

Community and Vocational International	13063.47
Youth	796.38
Steam Rally expenses	36727.53
Ukraine	7990.29
Other	799.81
Total Expenditure	<u>60857.48</u>

Surplus / (Deficit) 16343.40

Balance Sheet 1 Oct 2021 to 30 September 2022

Opening Balance 1 October 2021 14,741.08
Surplus / (Deficit) 16343.40

CIO Net Worth at 30 Sept 2022 31,084.48

Reconciliation

Cheque 000079	1200
Cheque 000080	1200
Cheque 000081	350

Bank Closing Balance 30 Sep 2022 33,834.48

Accounts prepared by

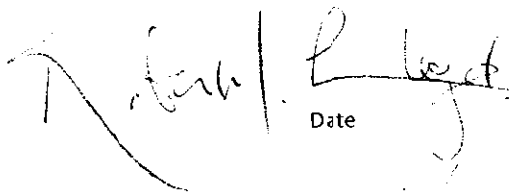
G Ball Treasurer



Date 7/11/2022

Accounts independently examined and verified

R Lloyd FCA



Date

1/1/2023

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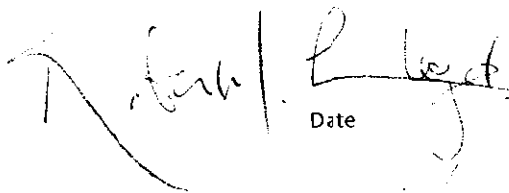
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Financial Results and Charitable Activities

It took a considerable amount of time from the foundation of the CIO on 18th August 2020 to 3rd June 2021 to open the new CIO bank account with Lloyds Bank. A Financial Report and Income and Expenditure Account for the period from the opening of the CIO Bank Account on 3rd June 2021 to 30th September 2021 is attached to this report.

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Abergavenny Rotary Charitable Incorporated Organisation

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- c) Fundraising
- g) Youth
- d) International
- e) Outreach
- f) Steam Rally

ROTARY CLUB OF ABERGAVENNY CIO AGM

Finance Report for period: Opening to 30 September 2021

This is the first report of the Rotary Club of Abergavenny CIO account. It covers the period from first opening of the associated bank account on 3 June 2021 to end of the CIO year at 30 September 2021.

Income

The principal income in this opening period has been from the transfer of funds, £18,000, from the Presidents Account to the CIO. £903.37 was raised by Member's fund-raising activities and a further £200 was received by way of a grant.

Expenditure

Disbursement of funds has commenced in line with the CIO constitution and managed principally by the three spending committees. Communities and Vocational disbursed £1,433.82 in the period, Youth £360.48 and International a total of £1,120. A further £1,476.60 has been spent on insurance for the 2022 Steam Rally.

Funds

From an opening balance of £0.00 the surplus for this opening period and thus closing balance of the CIO account is £14,741.08.

Audit

As the total income for the year fell below £25,000 it was not necessary to seek audit by and external company. The CIO account has therefore been independently examined and verified by Robert Lloyd FCA.



Geoffrey Ball

BSc(hons), MDA, CEng, MIEE

Treasurer, Rotary Club of Abergavenny

CIO Account Income and Expenditure Opening to 30 Sep 2021

	£	£
Income		
Steam Rally	0.00	
Fund raising events	903.37	
Donations	0.00	
Grants	200.00	
Other	1065.61	
Transfers from Presidents account	18000.00	
Total Income	<u>20168.98</u>	
Expenditure		
Community and Vocational		1433.82
International		1120.00
Youth		360.48
Steam Rally expenses		1437.60
Other		1076.00
Total Expenditure		<u>5427.90</u>
Surplus / (Deficit)	<u>14741.08</u>	

Balance Sheet Opening to 30 September 2021

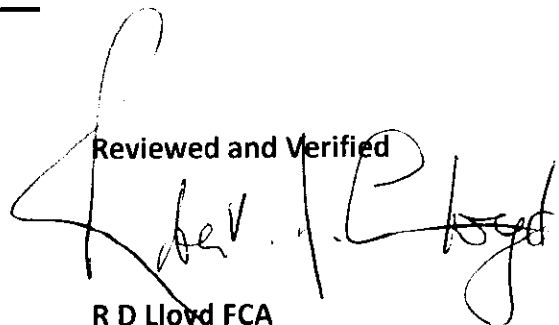
Opening Balance 1 June 2021	0.00
Surplus / (Deficit)	14741.08
Bank Closing Balance 30 Sep 2021	<u>14741.08</u>

Accounts prepared by



G R Ball
04-Oct-21

Reviewed and Verified



R D Lloyd FCA