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Charity number: 1190911

MARKET FIELD FARM

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

MARKET FIELD FARM

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 28 FEBRUARY 2025

Joanna Matthias, Trustee
Gary Smith OBE, Chair
Jennifer Rudkins, Trustee
David Bullock, Trustee
Miranda Andras, Trustee
Elizabeth Kuti, Trustee

**Charity registered
number**

1190911

Principal office

Market Field School
School Road
Elmstead
Colchester
Essex
CO7 7ET

Accountants

Griffin Chapman
Chartered Accountants
4 & 5 The Cedars
Apex 12
Old Ipswich Road
Colchester
Essex
CO7 7QR

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TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2025

The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation ('CIO') Market Field Farm for the year from 1 March 2024 to 28 February 2025.

Objectives and activities

a. Policies and objectives

The objects of the CIO are the relief of need of young people with autistic condition and learning difficulties, in particular by providing resources, education, work experience and employment opportunities and facilities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

To support a long term strategy of the charity, we have created a conservation enterprise, working with local organisations, charities and landowners. The enterprise is called Market Field Grows and continues to be run as part of the charity. This enterprise has created part time jobs for people with learning disabilities, autism and ADHD.

Our long term strategy is to establish a 'farm' site and our partnership with a local developer aims to achieve this. We now have a working masterplan, which was submitted for consideration to the Planning Officers at Tendring District Council in December 2022. A special committee meeting was held on 27 November 2023, and a resolution for approval was passed for the proposed site. This is a significant step towards obtaining the farm site to further our charity objectives.

The Highways department has approved the necessary plans. We are now in the process of revising the plans in line with currently presenting opportunities and political developments.

c. Activities undertaken to achieve objectives

Our intention has always been to work with existing businesses. However, we soon realised the opportunities were not there and we needed to break down the preconceptions around young people with disabilities. We therefore decided to become an employer ourselves to support the long term strategy of the charity.

Research led us towards the green economy and helping businesses achieve their net zero targets. It was then we created a conservation and gardening enterprise. We now work with local organisations, councils, charities and landowners. The enterprise is called Market Field Grows and is run as part of the charity.

Our first major project saw us working with The Big Green Internet to plant 46,024 trees between December 2021 and April 2022. Since this time, we continue to grow and expand our reach across north east Essex.

Our plans for diversification have proceeded due to a major grant being made available by Tendring District Council. With this funding, we have purchased a Barista Van which will lead to greater opportunities for work for a more diverse group of young people.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Objectives and activities (continued)

d. Main activities undertaken to further the CIO's purposes for the public benefit

- Continue with PR and marketing activities to raise awareness of our charity and the challenges we aim to combat.
- Building a strong network of organisations and businesses upon which we have formed strong collaborations for partnership at our new site.
- Worked with other organisations to set up discussion groups for young people with SEN and autism, with their families and carers.
- Secured further contracts with local businesses for work, outside of the traditional planting season.
- Working with the Planning team at Tendring District Council to support our current planning application.
- The diversification into barista training.
- Employment of a new part-time Bid Writer to help pursue and prepare funding applications. Following an organisational reshuffle after CEO Naomi Andrews left Market Field Farm to pursue new opportunities within the charity sector, the office team identified a gap in capacity for funding applications and acted quickly to address this before facing potential financial shortfalls. A successful application to the Essex Community Foundation allowed the team to create and recruit for a new Bid Writer position. The grant enabled Market Field Farm to introduce a team member to this part-time fundraising role, significantly increasing the ability to identify and apply for funding opportunities. This addition has strengthened the charity's overall resilience and allowed the rest of the small office team to focus more effectively on their core responsibilities. Since beginning the role in October 2024, following recruitment and onboarding, Amy has been responsible for managing the organisation's funding bids and supporting the continued growth of the Market Field Grows project.

Achievements and performance

a. Main achievements of the CIO

- Working alongside the Essex Wildlife Trust at Abbott's Hall carrying out tree planting Sheep's wool mulching.
- The purchase of a barista van which has been utilised at different sites to provide refreshments to local businesses.
- Spring SUDS Project - In a project funded by The Tree Council and Network Rail, the team planted a willow tree line and filled in a sparse existing Hedgerow along the field's boundaries. This planting scheme was designed to add maximum benefit to the fields many users by acting as a Sustainable Urban Drainage System (SUDS), with the hope that flooding on the field will be reduced over the Winter, alongside adding benefit to local wildlife and increasing biodiversity. The Grows team planted a line of Goat and Purple Willow tree whips alongside the sports pitches to act as the natural Sustainable Urban Drainage System (SUDS). In addition, they also Interplanted a further 1500 Hawthorn plants within the patchy hedgerow at the boundaries of the field on the North and South side, adding to the current mix of Blackthorn and Hawthorn, with the aim of increasing security to the site and providing an improved wildlife corridor around the site's perimeter. To protect the young trees, canes and biodegradable spirals were applied alongside 23 cubic metres of natural mulch. The field is used during term time by Market Fields School, a school for pupils with Special Educational Needs that is part of the Hope Learning Community, with which our charity is affiliated. Outside of school hours it serves as an essential green space for the wider community, hosting a local football team, disability sports teams and members of the public as an open green space. As the early summer was exceptionally hot and dry, our team worked within their planned aftercare schedule to reduce the weather presented to the young plants. We have had a wonderful positive community engagement outcome in response to the planting being completed, and the project has provided a valuable learning and training opportunity for our team. We will add further updates to the project's development to our website as the

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Achievements and performance (continued)

- team complete the planned project aftercare and maintenance.
- Maintaining a steady income to cover salaries and running costs.
- Developing a network of potential partners and organisations with which to collaborate and generate further employment in our next year.

Financial review

a. Going concern

The Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Overheads have been reduced to ensure the charity has sufficient reserves to deal with fluctuations in levels of work available. The Trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Reserves are retained by the charity in order to carry out repairs on the truck or general equipment used for the projects. Reserves would also be required for new equipment such as water tanks and lawn mowers.

Generally, the Trustees aim to have £3,500 in cash reserves. This sum would cover any unforeseen costs.

c. Financial activities

At the end of the financial year the charity had increased cash reserves totalling £16,299, compared to the previous year of £1,095. The charity has fixed assets totalling £22,835, being vans used for Market Grows projects which were funded by grants received in previous year. Current liabilities totalled £1,985 (2024: £5,746), which was comprised of day to day operational costs outstanding. The net assets of the charity at the year end totalled £44,155, compared to £15,214 at the previous year end.

Restricted funds held by the charity as at 29 February 2025 totalled £22,366 (2024: £8,448). These funds are detailed further within the Statement of Funds notes.

Structure, governance and management

a. Constitution

Market Field Farm is a registered charity, number 1190911, and is constituted under a Foundation CIO Constitution.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Constitution.

There must be at least three Trustees at any time and the maximum number of Trustees is twelve. Every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Trustees.

In selecting individuals for appointment as Trustees, they must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Members' liability

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts or liabilities.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Constitution. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Gary Smith OBE
Chair

Date: 5/11/25

MARKET FIELD FARM

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2025

Independent examiner's report to the Trustees of Market Field Farm ('the CIO')

I report to the charity Trustees on my examination of the accounts of the CIO for the year ended 28 February 2025.

Responsibilities and basis of report

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The CIO has received bookkeeping support from Griffin Chapman in the year. I have applied FRC's Revised Ethical Standard.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

This report is made solely to the CIO's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the CIO's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's Trustees as a body, for my work or for this report.

Signed:



Dated: 13 November 2025.

Mr Thomas Maddocks

FCA FMAAT

Griffin Chapman

Chartered Accountants

4 & 5 The Cedars

Apex 12

Old Ipswich Road

Colchester

Essex

CO7 7QR

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and grants	3	7,938	57,773	65,711	28,804
Charitable activities	4	18,721	-	18,721	42,818
Total income		26,659	57,773	84,432	71,622
Expenditure on:					
Charitable activities	5	30,836	24,655	55,491	94,321
Total expenditure		30,836	24,655	55,491	94,321
Net (expenditure)/income		(4,177)	33,118	28,941	(22,699)
Transfers between funds	15	19,200	(19,200)	-	-
Net movement in funds		15,023	13,918	28,941	(22,699)
Reconciliation of funds:					
Total funds brought forward		6,766	8,448	15,214	37,913
Net movement in funds		15,023	13,918	28,941	(22,699)
Total funds carried forward		21,789	22,366	44,155	15,214

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

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BALANCE SHEET
AS AT 28 FEBRUARY 2025

	Note	28 February 2025 £	29 February 2024 £
Fixed assets			
Tangible assets	10	22,835	15,887
		<u>22,835</u>	<u>15,887</u>
Current assets			
Debtors	12	7,006	3,978
Cash at bank and in hand		16,299	1,095
		<u>23,305</u>	<u>5,073</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(1,985)	(5,746)
		<u>21,320</u>	<u>(673)</u>
Net current assets / liabilities			
		<u>44,155</u>	<u>15,214</u>
Total assets less current liabilities			
		<u>44,155</u>	<u>15,214</u>
Net assets excluding pension asset			
		<u>44,155</u>	<u>15,214</u>
Total net assets		<u>44,155</u>	<u>15,214</u>
Charity funds			
Restricted funds	15	22,366	8,448
Unrestricted funds	15	21,789	6,766
		<u>44,155</u>	<u>15,214</u>
Total funds		<u>44,155</u>	<u>15,214</u>

The financial statements were approved and authorised for issue by the Trustees on
5 November 2025 and signed on their behalf by:


Gary Smith OBE
Chair

The notes on pages 10 to 24 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. General information

Market Field Farm is a registered Charitable Incorporated Organisation (CIO) which is incorporated in England and Wales. The principal office is Market Field School, School Road, Elmstead, Colchester, Essex, CO7 7ET. The registered number of the charity is 1190911.

The object of the CIO is to help young adults with learning disabilities, autism and/or ADHD access meaningful employment. The CIO works with local people, companies and parish councils to conserve natural habitats, create wildlife-friendly gardens and help maintain public spaces with conservation and nature in mind. The CIO gives young people with learning disabilities a stepping stone into work.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Market Field Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that there are no material uncertainties about the Charitable Incorporated Organisation's ability to continue as a going concern. They have considered the financial forecasts for a period of at least 12 months from the date these financial statements were approved, and believe the charity will have sufficient reserves.

2.3 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25% reducing balance method
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2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The CIO operates a defined contribution pension scheme and the pension charge represents the amounts payable by the CIO to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

3. Income from donations and grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	4,938	-	4,938
Grants	3,000	57,773	60,773
	<u>7,938</u>	<u>57,773</u>	<u>65,711</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Grants	5,000	23,804	28,804
	<u>5,000</u>	<u>23,804</u>	<u>28,804</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Market Grows contracts	18,721	18,721
	<u>18,721</u>	<u>18,721</u>

	Unrestricted funds 2024 £	Total funds 2024 £
Market Grows contracts	42,818	42,818
	<u>42,818</u>	<u>42,818</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Market Grows	30,836	24,655	55,491
	<u>30,836</u>	<u>24,655</u>	<u>55,491</u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Market Grows	65,209	29,112	94,321
	<u>65,209</u>	<u>29,112</u>	<u>94,321</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Market Grows	39,716	15,775	55,491
	<u>39,716</u>	<u>15,775</u>	<u>55,491</u>
	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Market Grows	74,718	19,603	94,321
	<u>74,718</u>	<u>19,603</u>	<u>94,321</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Market Grows 2025 £	Total funds 2025 £
Leadership staff costs	2,594	2,594
Beneficiary wages	15,949	15,949
Contract costs	5,365	5,365
Tools and protective clothing	10,902	10,902
Motor running costs	2,714	2,714
Motor fuel	2,192	2,192
	<hr/> 39,716 <hr/>	<hr/> 39,716 <hr/>

	<i>Market Grows 2024 £</i>	<i>Total funds 2024 £</i>
Leadership staff costs	29,615	29,615
Beneficiary wages	34,136	34,136
Contract costs	1,284	1,284
Tools and protective clothing	481	481
Motor running costs	3,589	3,589
Motor fuel	5,553	5,553
Travel and subsistence	60	60
	<hr/> 74,718 <hr/>	<hr/> 74,718 <hr/>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Market Grows 2025 £	Total funds 2025 £
Depreciation	7,612	7,612
Insurance	1,128	1,128
Computer costs	230	230
Telephone	479	479
Accountancy, bookkeeping and payroll fees	4,637	4,637
Bank charges and interest	337	337
General expenses	9	9
Printing, postage and stationery	13	13
Advertising and marketing	654	654
Subscriptions	216	216
Loss on disposal of fixed asset	460	460
	<u>15,775</u>	<u>15,775</u>

	Market Grows 2024 £	Total funds 2024 £
Depreciation	5,296	5,296
Insurance	996	996
Computer costs	403	403
Accountancy, bookkeeping and payroll fees	4,659	4,659
Bank charges	414	414
General expenses	120	120
Printing, postage and stationery	29	29
Advertising and marketing	119	119
Subscriptions	216	216
Staff training	663	663
Loss on disposal of fixed assets	5,688	5,688
Consultancy fees	1,000	1,000
<i>Total 2024</i>	<u>19,603</u>	<u>19,603</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the CIO's independent examiner for the independent examination of the CIO's annual accounts	750	700
Fees payable to the CIO's independent examiner in respect of: All other services not included above	850	800
	<u>1,600</u>	<u>1,500</u>

8. Staff costs

	2025 £	2024 £
Wages and salaries	2,594	29,071
Beneficiary wages	15,949	34,136
Contribution to defined contribution pension schemes	-	543
	<u>18,543</u>	<u>63,750</u>

The average number of persons employed by the CIO during the year was as follows:

	2025 No.	2024 No.
Leadership staff	-	2
Beneficiary workers	9	9
	<u>9</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 28 February 2025, no Trustee expenses have been incurred (2024 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

10. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
At 1 March 2024	23,795
Additions	19,200
Disposals	(8,800)
	<hr/>
At 28 February 2025	34,195
	<hr/>
Depreciation	
At 1 March 2024	7,908
Charge for the year	7,612
On disposals	(4,160)
	<hr/>
At 28 February 2025	11,360
	<hr/>
Net book value	
At 28 February 2025	22,835
	<hr/> <hr/>
At 29 February 2024	15,887
	<hr/> <hr/>

11. Fixed asset investments

The CIO had a wholly owned subsidiary, Market Field Farm Ltd, company number 11839779, a company limited by guarantee. The CIO owned the subsidiary by virtue of being the sole member. The company had been dormant since incorporation. Market Field Farm Ltd was dissolved in the financial year on 18 June 2024.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

12. Debtors

	28 February 2025 £	29 February 2024 £
Due within one year		
Trade debtors	470	-
Other debtors	93	-
Prepayments and accrued income	6,443	3,978
	<u>7,006</u>	<u>3,978</u>

13. Creditors: Amounts falling due within one year

	28 February 2025 £	29 February 2024 £
Trade creditors	-	3,461
Other taxation and social security	-	510
Other creditors	65	65
Accruals and deferred income	1,920	1,710
	<u>1,985</u>	<u>5,746</u>

14. Financial instruments

	28 February 2025 £	29 February 2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>16,299</u>	<u>1,095</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

MARKET FIELD FARM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

15. Statement of funds

Statement of funds - current year

	Balance at 1 March 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 28 February 2025 £
Unrestricted funds					
General Funds	6,766	26,659	(30,836)	19,200	21,789
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Essex Community Foundation	5,471	-	-	-	5,471
The Big Green Internet Project	2,977	6,658	(4,539)	-	5,096
Locality Fund	-	8,724	(8,724)	-	-
ECC Local Community Fund	-	23,710	(4,510)	(19,200)	-
Tree Council	-	10,356	(4,288)	-	6,068
ECF Employment	-	8,325	(2,594)	-	5,731
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	8,448	57,773	(24,655)	(19,200)	22,366
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/> 15,214	<hr/> <hr/> 84,432	<hr/> <hr/> (55,491)	<hr/> <hr/> -	<hr/> <hr/> 44,155

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

15. Statement of funds (continued)

Restricted Funds:

The Essex Community Foundation fund provided funding towards staff costs of a new leadership team member to lead a team of young adults on gardening projects in Colchester and Tendring. The fund also financed the purchase of new equipment. The element towards new equipment was still being held at the year end.

The Climate Mitigation Fund was provided to fund staff costs of beneficiary workers and tools required on a project in collaboration with The Big Green Internet, to plant trees on a site in North Essex.

The Tree Council fund was to fund project labour costs to carry out tree planting at the Stanway Community Centre site.

The Big Green Internet Fund was provided to fund staff costs of beneficiary workers on a project to plant trees on a site in Stanway.

The Locality Fund is provided by Tendring District Council to fund tools and equipment, uniforms and towards working partnerships on projects to provide work for the young adults employed. These funds received were the first tranche of the funding that follows into next financial year.

The Essex City Council Local Community Fund was provided to fund staff costs of both the leadership team and beneficiary workers on a gardening project. The fund was also for the purchase of a barista van to be utilised as a new job opportunity for the beneficiary workers. The van was purchased in the year and transferred to general funds.

The Tree Council fund was provided to finance the Willow SUDS project, where the leadership team and beneficiary workers will plant trees as part of the tree planting programme. The fund also covered the materials required.

The Essex Community Foundation Employment fund was provided to finance the employment wages of a new bid writer for the charity. The bid writer position was appointed in October 2024 and the fund started to be utilised.

MARKET FIELD FARM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 March 2023 £	Income £	Expenditure £	Balance at 29 February 2024 £
Unrestricted funds				
General Funds	24,157	47,818	(65,209)	6,766
Restricted funds				
Essex Community Foundation	-	5,471	-	5,471
Climate Mitigation Fund	11,546	-	(11,546)	-
The Tree Council	2,210	-	(2,210)	-
The Big Green Internet Project	-	13,333	(10,356)	2,977
Locality Fund	-	5,000	(5,000)	-
	13,756	23,804	(29,112)	8,448
Total of funds	37,913	71,622	(94,321)	15,214

16. Summary of funds

Summary of funds - current year

	Balance at 1 March 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 28 February 2025 £
General funds	6,766	26,659	(30,836)	19,200	21,789
Restricted funds	8,448	57,773	(24,655)	(19,200)	22,366
	15,214	84,432	(55,491)	-	44,155

MARKET FIELD FARM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

16. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 March 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 29 February 2024 £</i>
General funds	24,157	47,818	(65,209)	6,766
Restricted funds	13,756	23,804	(29,112)	8,448
	<u>37,913</u>	<u>71,622</u>	<u>(94,321)</u>	<u>15,214</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 28 February 2025 £	Restricted funds 28 February 2025 £	Total funds 28 February 2025 £
Tangible fixed assets	22,835	-	22,835
Current assets	939	22,366	23,305
Creditors due within one year	(1,985)	-	(1,985)
Total	<u>21,789</u>	<u>22,366</u>	<u>44,155</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 29 February 2024 £</i>	<i>Restricted funds 29 February 2024 £</i>	<i>Total funds 29 February 2024 £</i>
Tangible fixed assets	15,887	-	15,887
Current assets	(3,375)	8,448	5,073
Creditors due within one year	(5,746)	-	(5,746)
Total	<u>6,766</u>	<u>8,448</u>	<u>15,214</u>

MARKET FIELD FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

18. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £nil (2024: £543). No amount was payable to the fund at the balance sheet date and therefore included in creditors.

19. Members' liability

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts or liabilities.