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**MARKET FIELD FARM**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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## MARKET FIELD FARM

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 28 FEBRUARY 2022

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**Trustees**

Naomi Andrews, Chair  
Joanna Matthias, Trustee  
Gary Smith OBE, Trustee  
Jennifer Rudkins, Trustee  
David Bullock, Trustee  
Miranda Andras, Trustee  
Elizabeth Kuti, Trustee

**Charity registered  
number**

1190911

**Principal office**

Market Field School  
School Road  
Elmstead  
Colchester  
Essex  
CO7 7ET

**Accountants**

Griffin Chapman  
Chartered Accountants  
4 and 5 The Cedars  
Apex 12  
Old Ipswich Road  
Colchester  
Essex  
CO7 7QR

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## MARKET FIELD FARM

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### TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2022

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The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation ('CIO') Market Field Farm for the year 1 March 2021 to 28 February 2022.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objects of the CIO are the relief of need of young people with autistic condition and learning difficulties, in particular by providing resources, education, work experience and employment opportunities and facilities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

To support a long term strategy of the charity, we have created a conservation enterprise, working with local organisations, charities and landowners. The enterprise is called Market Field Grows and is run as part of the charity. This enterprise has created six part time jobs for people with learning disabilities, autism and ADHD. We have also created one full time job as a team leader.

Our long term strategy is to establish a 'farm' site and our partnership with a local developer to achieve this continues. In 2023 we should assume the ownership of five acres of land, with buildings upon which will be the operational site for Market Field Grows and Market Field Farm.

##### **c. Activities undertaken to achieve objectives**

The Trustees collaborated with a conservation organisation called The Big Green Internet. The Big Green Internet works alongside the Tree Council, the local authority, landowners and The Woodland Trust to plant trees on a huge scale across Essex. The organisation had access to land, the trees and funding for a labour force. However, they struggled to find a reliable team to plant the trees. The Trustees acquired funding for six month's salary for a team leader and funding for a second hand truck, equipment and PPE – Market Field Grows was launched. We have worked with The Big Green Internet to plant 46,000 tree whips on sites across Essex. This enterprise has created six secure jobs for young people in the area, who have struggled to secure employment elsewhere.

Whilst the team have been out working, the Trustees have undertaken further marketing activities to ensure the enterprise is recognised within the realms of conservation and landownership, with a view to growth in our next financial year.

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

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#### Objectives and activities (continued)

##### d. Main activities undertaken to further the CIO's purposes for the public benefit

- The setup of a successful enterprise, which included:
  - sourcing funding, transport and equipment;
  - recruiting a team;
  - recruiting a team leader;
  - establishing HR systems, payroll and pension plan;
  - a new accounting and invoicing system;
  - ensuring we are adequately insured to carry out the work.
- Continue with PR and marketing activities to raise awareness of our charity and the challenges we aim to combat.
- Building a strong network of organisations and businesses to further our work in the next year.
- Working with our partner developer to design a site for Market Field Farm.

#### Achievements and performance

##### a. Main achievements of the CIO

- The creation of six part time jobs for young people with autism, learning disabilities and ADHD.
- The creation of one full time job for a member of the local community.
- The purchase of truck and equipment.
- Planting 46,000 trees.
- Achieving a steady income to cover salaries and running costs.
- Developing a network of potential partners and organisations with which to collaborate and generate further employment in our next year.
- Securing a corporate sponsor for the charity.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

Reserves are retained by the charity in order to carry out repairs on the truck or general equipment used for the projects. Reserves would also be required for new equipment (such as water tanks and lawn mowers).

Generally, the Trustees like to see £1,500 in cash reserves. This sum would cover any unforeseen costs.

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## MARKET FIELD FARM

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

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#### **c. Financial activities**

At the end of the financial year the charity had increased cash reserves totalling £13,180, compared to the previous year of £1,410. Furthermore, the charity had fixed assets totalling £8,250, being a new van used for Market Grows projects which was funded by a grant received in the year. Current liabilities totalled £1,436, which was comprised of day to day operational costs outstanding. The net assets of the charity at the year end totalled £20,647, compared to £1,410 the previous year end.

Restricted funds held by the charity as at 28 February 2022 totalled £7,049. These funds were held completely within cash as at the year end. These funds are detailed further within the Statement of Funds notes.

#### **Structure, governance and management**

##### **a. Constitution**

Market Field Farm is a registered charity, number 1190911, and is constituted under a CIO Constitution.

##### **b. Methods of appointment or election of Trustees**

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Constitution.

There must be at least three Trustees at any time and the maximum number of Trustees is twelve. Every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Trustees.

In selecting individuals for appointment as Trustees, they must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

##### **Members' liability**

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts or liabilities.

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## MARKET FIELD FARM

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of its Incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Constitution. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Naomi Andrews**  
Chair

Date: 8 December 2022

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## MARKET FIELD FARM

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2022

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#### **Independent examiner's report to the Trustees of Market Field Farm ('the CIO')**

I report to the charity Trustees on my examination of the accounts of the CIO for the year ended 28 February 2022.

#### **Responsibilities and basis of report**

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The CIO has received bookkeeping support from Griffin Chapman in the year. I have applied FRC's Revised Ethical Standard.



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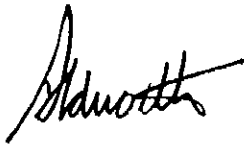
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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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This report is made solely to the CIO's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the CIO's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's Trustees as a body, for my work or for this report.

Signed:



Dated: 9 December 2022

Mr Daniel Aldworth

FCCA FMAAT

**Griffin Chapman**

Chartered Accountants

4 and 5 The Cedars

Apex 12

Old Ipswich Road

Colchester

Essex

CO7 7QR

# MARKET FIELD FARM

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and grants	3	16,371	24,600	40,971	3,000
Investments	4	3	-	3	-
<b>Total income</b>		<b>16,374</b>	<b>24,600</b>	<b>40,974</b>	<b>3,000</b>
<b>Expenditure on:</b>					
Charitable activities	5	4,186	17,551	21,737	1,590
<b>Total expenditure</b>		<b>4,186</b>	<b>17,551</b>	<b>21,737</b>	<b>1,590</b>
<b>Net movement in funds</b>		<b>12,188</b>	<b>7,049</b>	<b>19,237</b>	<b>1,410</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,410	-	1,410	-
Net movement in funds		12,188	7,049	19,237	1,410
<b>Total funds carried forward</b>		<b>13,598</b>	<b>7,049</b>	<b>20,647</b>	<b>1,410</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

# MARKET FIELD FARM

## BALANCE SHEET AS AT 28 FEBRUARY 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	8,250	-
		<u>8,250</u>	<u>-</u>
<b>Current assets</b>			
Debtors	12	653	-
Cash at bank and in hand		13,180	1,410
		<u>13,833</u>	<u>1,410</u>
Creditors: amounts falling due within one year	13	(1,436)	-
<b>Net current assets</b>		<u>12,397</u>	<u>1,410</u>
<b>Total assets less current liabilities</b>		<u>20,647</u>	<u>1,410</u>
<b>Net assets excluding pension asset</b>		<u>20,647</u>	<u>1,410</u>
<b>Total net assets</b>		<u>20,647</u>	<u>1,410</u>
<b>Charlty funds</b>			
Restricted funds	15	7,049	-
Unrestricted funds	15	13,598	1,410
<b>Total funds</b>		<u>20,647</u>	<u>1,410</u>

The financial statements were approved and authorised for issue by the Trustees on 08 December 2022 and signed on their behalf by:



**Naomi Andrews**  
Chair

The notes on pages 10 to 21 form part of these financial statements.

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## MARKET FIELD FARM

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

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#### 1. General Information

Market Field Farm is a registered Charitable Incorporated Organisation (CIO) which is Incorporated in England and Wales. The principal office is Market Field School, School Road, Elmstead, Colchester, Essex, CO7 7ET. The registered number of the charity is 1190911.

The object of the CIO is to help young adults with learning disabilities, autism and/or ADHD access meaningful employment. The CIO works with local people, companies and parish councils to conserve natural habitats, create wildlife-friendly gardens and help maintain public spaces with conservation and nature in mind. The CIO gives young people with learning disabilities a stepping stone into work.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Market Field Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees consider that there are no material uncertainties about the Charitable Incorporated Organisation's ability to continue as a going concern.

##### 2.3 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

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#### 2. Accounting policies (continued)

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

All expenditure is inclusive of Irrecoverable VAT.

##### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25% reducing balance method
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##### 2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

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## 2. Accounting policies (continued)

### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### 2.10 Financial Instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.11 Pensions

### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

## 3. Income from donations and grants

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	2,102	-	2,102
Grants	14,269	24,600	38,869
	<u>16,371</u>	<u>24,600</u>	<u>40,971</u>

# MARKET FIELD FARM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

### 3. Income from donations and grants (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Grants	3,000	3,000

### 4. Investment Income

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Bank Interest	3	3	-

### 5. Analysis of expenditure on charitable activities

#### Summary by fund type

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
Market Grows	4,186	17,551	21,737

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Market Grows	1,590	1,590

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

### 6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Market Grows	18,867	2,870	21,737

	Support costs 2021 £	Total funds 2021 £
Market Grows	1,590	1,590

### Analysis of direct costs

	Market Grows 2022 £	Total funds 2022 £	Total funds 2021 £
Leadership staff costs	9,100	9,100	-
Beneficiary wages	5,782	5,782	-
Tools and protective clothing	1,713	1,713	-
Motor and transport costs	2,272	2,272	-
	18,867	18,867	-



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**6. Analysis of expenditure by activities (continued)****Analysis of support costs**

	<b>Market Grows 2022 £</b>	<b>Total funds 2022 £</b>
Depreciation	550	550
Insurance	218	218
Computer costs	101	101
Telephone	129	129
Accountancy	1,459	1,459
Bank charges	5	5
General expenses	408	408
	<u>2,870</u>	<u>2,870</u>

	<b>Market Grows 2021 £</b>	<b>Total funds 2021 £</b>
Legal fees	<u>1,590</u>	<u>1,590</u>

**7. Independent examiner's remuneration**

	<b>2022 £</b>	<b>2021 £</b>
Fees payable to the CIO's independent examiner for the independent examination of the CIO's annual accounts	650	-
Fees payable to the CIO's Independent examiner in respect of: All other services not included above	<u>700</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**8. Staff costs**

	2022 £	2021 £
Wages and salaries	9,006	-
Contribution to defined contribution pension schemes	94	-
	<hr/>	<hr/>
	9,100	-
	<hr/>	<hr/>

The average number of persons employed by the CIO during the year was as follows:

	2022 No.	2021 No.
Leadership staff	1	-
Beneficiary workers	1	-
	<hr/>	<hr/>
	2	
	<hr/>	

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 28 February 2022, no Trustee expenses have been incurred (2021 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**10. Tangible fixed assets**

	Motor vehicles £
<b>Cost or valuation</b>	
Additions	8,800
At 28 February 2022	<u>8,800</u>
<b>Depreciation</b>	
Charge for the year	550
At 28 February 2022	<u>550</u>
<b>Net book value</b>	
At 28 February 2022	<u>8,250</u>
At 28 February 2021	<u>-</u>

**11. Fixed asset investments**

The CIO has a wholly owned subsidiary, Market Field Farm Limited, company number 11839779, a company limited by guarantee. The CIO owns the subsidiary by virtue of being the sole member. The company is currently dormant.

**12. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Prepayments and accrued income	653	-
	<u>653</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**13. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	86	-
Accruals and deferred income	1,350	-
	<u>1,436</u>	<u>-</u>

**14. Financial Instruments**

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through Income and expenditure	<u>13,180</u>	<u>1,410</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**15. Statement of funds****Statement of funds - current year**

	Balance at 1 March 2021 £	Income £	Expenditure £	Balance at 28 February 2022 £
<b>Unrestricted funds</b>				
General Funds	1,410	16,374	(4,186)	13,598
<b>Restricted funds</b>				
Essex Community Foundation	-	15,000	(9,100)	5,900
Suffolk Community Foundation	-	9,600	(8,451)	1,149
	-	24,600	(17,551)	7,049
<b>Total of funds</b>	<b>1,410</b>	<b>40,974</b>	<b>(21,737)</b>	<b>20,647</b>

**Restricted Funds:**

The Essex Community Foundation fund is to be allocated to funding staff costs of a new leadership team member to lead a team of young adults on gardening projects in Colchester and Tendring.

The Suffolk Community Foundation fund is to be allocated to covering staff costs of 6 young adults with learning difficulties and autism spectrum disorders to work on a hedge and tree planting project with the Big Green Internet Project.

# MARKET FIELD FARM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

### 15. Statement of funds (continued)

#### Statement of funds - prior year

	<i>Income</i>	<i>Expenditure</i>	<i>Balance at</i>
	<i>£</i>	<i>£</i>	<i>28 February</i>
			<i>2021</i>
			<i>£</i>
<b>Unrestricted funds</b>			
General Funds	3,000	(1,590)	1,410

### 16. Summary of funds

#### Summary of funds - current year

	<b>Balance at 1</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at</b>
	<b>March 2021</b>	<b>£</b>	<b>£</b>	<b>28 February</b>
	<b>£</b>			<b>2022</b>
				<b>£</b>
General funds	1,410	16,374	(4,186)	13,598
Restricted funds	-	24,600	(17,551)	7,049
	1,410	40,974	(21,737)	20,647

#### Summary of funds - prior year

	<i>Income</i>	<i>Expenditure</i>	<i>Balance at</i>
	<i>£</i>	<i>£</i>	<i>28 February</i>
			<i>2021</i>
			<i>£</i>
General funds	3,000	(1,590)	1,410

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**17. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	8,250	-	8,250
Current assets	6,784	7,049	13,833
Creditors due within one year	(1,436)	-	(1,436)
<b>Total</b>	<b>13,598</b>	<b>7,049</b>	<b>20,647</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	1,410	1,410
<b>Total</b>	<b>1,410</b>	<b>1,410</b>

**18. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £94 (2021 - £nil). No amount was payable to the fund at the balance sheet date and therefore included in creditors.

**19. Members' liability**

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts or liabilities.