

Charity No: 1190909
Company No: 12058331

**THE REDEEMED CHRISTIAN CHURCH OF GOD
HOPE HOUSE
ACCOUNTS
30 JUNE 2024**

**GABRIEL CHRISTOPHER & CO.
CHARTERED CERTIFIED ACCOUNTANTS
BUSINESS ADVISERS & CONSULTANTS
SUITE 13 FOREST HOUSE
8 GAINSBOROUGH ROAD
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E11 1HT**

THE REDEEMED CHRISTIAN CHURCH OF GOD-HOPE HOUSE
Report and Accounts for the period ended 30 June 2024

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES: 1190909

COMPANY REGISTRATION NUMBER: 12058331

THE REDEEMED CHRISTIAN CHURCH OF GOD-HOPE HOUSE
Reports and Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD-HOPE HOUSE
Charity Information

Trustees

Mr Akintayo Akinlabi Aiyegbusi
Ms Bosede Bashorun
Ms Olajumoke Ganiyat Bashorun

Pastor in charge

Pastor Christopher Davies

Charity Registration No:

1190909

Company Registration No:

12058331

Principal Location

35 Airedale Gardens
Dunstable
Luton
LU5 6TN

Place of Worship

North Road Community Centre
230 Burnt Oak Broadway
Edgware
HA8 0AP

Bankers

NATWEST

Accountants

Gabriel Christopher & Co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD- HOPE HOUSE TRUSTEES' REPORT FOR THE YEAR ENDED 30 June 2024

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God- (RCCG) Hope House (the church) for the year ended 30 June 2024. The Trustees confirm that the annual report and financial statements of the church comply with statutory requirements of the Charities Act 2012, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in April 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The church was constituted under Memorandum and Articles of Association dated 09 Jan 2020, and was registered as a charity on 18 August 2020 with registered charity no: 1190909

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

PRINCIPAL ACTIVITIES

The charity's principal activity during the year continued to be the advancement of the christian faith in United Kingdom and worldwide in accordance with the doctrine set out in the statement of faith of our trust deed and the relief of poverty to the general public within our community.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The administration of the church is managed by the trustees.

REVIEW OF ACTIVITIES DURING THE YEAR

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Governing documents.

RELATED PARTY RELATIONSHIPS

RCCG Hope House is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

FINANCIAL REVIEW

The charity's financial statement for the year ended 30 June 2024 shows a net increase in fund of £2,960 (Year 30 June 2023: £3,674 increase)

The value of the charity's net assets at 30 June 2024 was a surplus of £6,634 (Year 30 June 2023 £3,674 surplus)

RISK MANAGEMENT

The trustees have assessed the major risks to which the church is exposed to, in particular those relating to internal controls, operations and finances of the church and have control in place to mitigate exposure to major risks.

GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-Garden Of Fruitfulness has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 500 volunteer hours were provided during the year. If this is conservatively valued at £12.00 an hour the volunteer effort amounts to over £6,000

INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit for the period. In preparing the financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed
- Prepared the financial statements on going concern basis

The Trustees have overall responsibility of ensuring that the church has an appropriate system of controls; financial or otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the church, and to enable them to ensure that the financial statements comply with the Charities Act 2012 and (Charities, Accounts and Report) the 2008 regulation requirements. They are responsible for safeguarding the assets of the Charity and hence take reasonable steps for the detection and prevention of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Akintayo Aiyegbusi*

Name: Akintayo Aiyegbusi

Date: 05/03/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD- HOPE HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD- HOPE HOUSE

I report on the accounts of the Trust for the period ended 30 June 2024, which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2012 (the 2012 act) and that an independent examination is needed.

It is my responsibility:

- to examine the account under section 145 of the 2012 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2012 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2012 Act
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2012 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G. E. Oyemole FCGA

Gabriel Christopher & Co.
Chartered Certified Accountants,
Business Advisers & Consultants
Suite 13 Forest House
8 Gainsborough Road
London
E11 1HT

05/03/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD- HOPE HOUSE
Statement of Financial Activities for the period ended 30 June 2024

				2024	2023
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources	1				
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	29,577	-	29,577	21,132
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		29,577	-	29,577	21,132
Resources Expended					
Charitable expenditure					
<i>Grants payable- individual</i>	3	961	-	961	500
<i>Grants payable - institutional</i>	4	5,305	-	5,305	7,239
<i>Costs of activities in furtherance of: charity's objects</i>	5	20,013	-	20,013	9,469
<i>Management and governance costs:</i>	6	339	-	339	250
Total Resources expended		26,618	-	26,618	17,458
Net Incoming/(Outgoing) Resources for the year		2,960	-	2,960	3,674
Net Movement in Funds	7	2,960	-	2,960	3,674
Balance at 1 July 2023		3,674	-	3,674	-
Balance at 30 June 2024		6,634	-	6,634	3,674

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD- HOPE HOUSE

Balance sheet as at 30 June 2024

			2024	2023
	Notes	£	£	
FIXED ASSETS				
Tangible Fixed Assets	8		-	-
			<u>-</u>	<u>-</u>
CURRENT ASSETS				
Debtors	9	-	-	
Cash in Hand/ Bank		<u>6,634</u>	<u>3,674</u>	
		6,634	3,674	
CURRENT LIABILITIES				
Amount falling due within a year	10	-	<u>-</u>	
NET CURRENT ASSETS			<u>6,634</u>	<u>3,674</u>
			6,634	3,674
LONG TERM LIABILITIES				
Amount falling due more than a year	11	-	-	
NET ASSETS			<u>6,634</u>	<u>3,674</u>
Unrestricted			6,634	3,674
Restricted			-	
TOTAL FUNDS	12		<u>6,634</u>	<u>3,674</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Akintayo Aiyegbusi*

Name: Akintayo Aiyegbusi

Date: 05/03/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD- HOPE HOUSE

Notes to the financial statements for the period ended 30 June 2024

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 as modified for smaller charities.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	Unrestricted Fund	Restricted Fund	Total Fund 2024	Total Fund 2023
	£	£	£	£
2. Voluntary Income: Donations				
Tithes & Offerings	29,577	-	29,577	20,660
Gift Aid Income	-	-	-	-
Others	-	-	-	472
	29,577	-	29,577	21,132
3. Grants payable - individual				
Welfare and gifts	961	-	961	500
	961	-	961	500
4. Grants payable - institutions				
Word Evangelical Mission (WEM)	3,482	-	3,482	-
RCCG Central office	1,012	-	1,012	7,239
Other Charities Donations	811	-	811	-
	5,305	-	5,305	7,239

5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

This comprises all expenditure directly related to the objects of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
Visiting Ministers' Expenses	500	-	500	-
Motor Expenses	1,069	-	1,069	-
Travelling & Hotel Exp	1,013	-	1,013	-
Entertainment and Hospitality	7,056	-	7,056	5,059
Subscription	145	-	145	730
Music Expenses	2,895	-	2,895	-
Christmas expenses	320	-	320	-
Religious Books & CDs	246	-	246	-
Rent & Rates	5,477	-	5,477	3,680
Publicity	89	-	89	-
Printing, postage & stationery	554	-	554	-
Communication expenses	504	-	504	-
Children and youth expenses	143	-	143	-
	20,013	-	20,013	9,469

	Unrestricted Fund	Restricted Fund	2024 Total Fund	2023 Total Fund
	£	£	£	£
6. GOVERNANCE COSTS				
Legal & professional fees	339	-	339	250
Depreciation	-	-	-	-
Bank charges & interest	-	-	-	-
	339	-	339	250

7. NET MOVEMENT IN FUNDS FOR THE YEAR

	2024 £	2023 £
The net movement in funds for the year is stated after charging:		
Legal & professional fees	339	250
Depreciation of tangible fixed assets	-	-
Bank charges & interest	-	-
	339	250

8. FIXED ASSETS

	Church media equipment £	Furniture, Fixtures & Fittings £	Total £
Cost			
At 1 July 2023			-
Additions in the year	-	-	-
Disposals	-	-	-
At 30 June 2024	-	-	-
Depreciation			
At 1 July 2023			-
Charge for the year	-	-	-
At 30 June 2024	-	-	-
Net Book Value			
At 30 June 2024	-	-	-
At 30 June 2023	-	-	-

8a. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment	18% reducing balance
Musical Equipment	18% reducing balance

9. DEBTORS

	2024 £	2023 £
Member's Loan	-	-
	-	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	-	-
	-	-

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2024	2023
	£	£
	-	-
	-	-

12. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2022
	£	£	£	£
At 1 July	3,674	-	3,674	
Surplus/(Deficit) for the year	2,960	-	2,960	3,674
At 30 June	6,634	-	6,634	3,674

12.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

12.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.