

Annual Report
And
Financial Statements
Of
Ethiopian Christian Fellowship Nottingham-UK
From 01 Jan 2024 to 31 December 2024
Charity Number: 1190902

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Legal and administrative information

Registered Charity Number:1190902

Business Address: 8 Thomas Close
Nottingham
Nottinghamshire
NG3 1PA

Registered Office: 8 Thomas Close
Nottingham
Nottinghamshire
NG3 1PA

Board of Trustees: Binyam Tsige Getaneh Chair
Melaku Ayele
Aron Michael

Bankers: Barclays

Trustees Report Year ended 31 December 2024

The Trustees present their first report and the financial statements for the year ended 31 December 2024. The report has been prepared in accordance with the requirement of the standard recommended practice.

Structure, governance and management Governing Document

The organization is Charitable Incorporation Organization, and its governing documents is CIO Foundation Constitution registered on 18 August 2020.

Appointment of Trustees

The Board has three members of Trustees of the Charity Trustees. The appointment of trustees is done in accordance with the governing documents. They receive no financial incentives except what is eligible for a Trustee. The Elders manage the day to day administrative and spiritual activities of the Charity, supported by a team of volunteers.

Organisational Structure

The Board of Trustees consists of three people. They meet on a quarterly basis to monitor the working progress of the Church. The responsibility for running the church's day to day administrative and spiritual activities and ensuring the provision of services rests on the Elders of the Church. The Trustees are responsible for ensuring that the church delivers the services specified and that key performance indicators are met.

Trustees Report

Year ended 31 December 2024

Objectives and activities

Key objectives

The objectives of the charity are:

- 1) To advance the Christian faith for the benefit of the public in accordance with the Statements of Faith, particularly but not exclusively, through the provision of Christian education, prayer meetings and pastoral support.
- 2) To relieve sickness and poverty and to promote general health and wellbeing through the provision of funds, goods or services of any kind, including counseling and practical advice and support.
- 3) To advance education of the general public in the area of Christian faith.

Achievement and Performance

When we plan our activities for the year we have considered The Charities Commission's guidance on public benefits. We empower our congregation to live out their faith through:

- 1) Worship and prayer, learning the word of God, enhance their knowledge and faith in God
- 2) Provision of care for those who need
- 3) Co-operate with other similar faith church for mission and compassion.

The Church has continued its work in line with its stated objectives through regular weekly meetings offering instruction and encouragement in the faith through teaching and study of the Holy Scriptures.

Training and Equipping

The monthly stewards' meetings for those serving in various leadership roles across the church is one of the church's prime platforms for training and equipping.

Pastoral care

The Church's regular weekly worship, prayer and local gatherings have continued throughout this reporting period. The pastoral care of the congregation has been delegated to those in leadership roles of local cells. The cell and local core leader have been supported and encouraged in this task.

Individual pastoral outreach and meetings have also continued for those in need and struggling in the faith or staying connected with a view to encouraging them in the faith.

Inter-church relationships

The Forge network of churches' regular quarterly leaders' meeting and annual wider leadership and servants' meeting continue to be hugely beneficial to Ethiopian Christian Fellowship Nottingham-UK's Elders and Trustees members.

Trustees Report Year ended 31 December 2024 Financial Report

Total receipts on unrestricted funds during 12 months of reporting were £14,654 (2023 £16,210). £7,566 (2023 £7,409) was spent to provide the church services. The net result for the year was a surplus of £7,088 (2023 excess of £8,801) on unrestricted funds. Adding the balance brought forward at the start of the year, the balance carried forward as at 31 December 2024 on unrestricted fund total £49,575.

Reserves Policy

It is Christ Community Church policy to maintain a balance on unrestricted funds, which equates to at least three months unrestricted payments equivalent to £15,000 to cover emergency situations that may arise from time to time. This policy reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Volunteers

The Trustees and Elders Board would like to thank all the volunteers who worked so faithfully to make the church the vibrant community that it is.

Ethiopian Christian Fellowship (Nottingham) UK

Statement of financial activities for the Year ended 31 Dec 2024

Recommended categories by activity	Notes	Restricted			Total funds	Prior year funds
		Unrestricted funds	income funds	Endowment funds		
		£	£	£	£	£
Incoming resources (Note 3)						
Income and endowments from:						
Donations, tithes and love gifts	Note 1		-	-	14,654	16,210
Charitable activities		14,654				
Gif Aid			-	-	-	-
Other		-			-	-
Interest		-	-	-	-	-
Total		-			-	-
		14,654	-	-	14,654	16,210
Resources expended						
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable activities	Note 2		-	-	7,566	7,409
Separate material item of expense		7,566				
Other		-	-	-	-	-
Total		-	-	-	-	-
		7,566	-	-	7,566	7,409
Net income/(expenditure) before investment gains/(losses)		7,088	-	-	7,088	8,801
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure) Extraordinary items		7,088	-	-	7,088	8,801
Transfers between funds		-	-	-	-	-
Other recognized gains/(losses):		-	-	-	-	-
Other gains/(losses)						
Net movement in funds		-	-	-	-	-
		7,088	-	-	7,088	8,801
Reconciliation of funds:						
Total funds brought forward	Note 6		-	-		
Total funds carried forward		42,487			42,487	42,487
		49,575	-	-	49,575	42,487

Balance sheet as at 31 December 2024

	Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Prior year £
Fixed assets						
Intangible assets		-	-	-	-	-
Tangible assets	Note 3	1,567	-	-	1,567	1,843
Heritage assets		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		1,567	-	-	1,567	1,843
Current assets						
Stocks		-	-	-	-	-
Debtors & Prepayment		-	-	-	-	-
Investments		-	-	-	-	-
Cash at bank and in hand		-	-	-	-	-
Total current assets	Note 4	48,310	-	-	48,310	40,932
		48,310	-	-	48,310	40,932
Creditors: amounts falling due within one year	Note 5	(300)	-	-	(300)	(288)
Net current assets/(liabilities)		48,010	-	-	48,010	40,644
Total assets less current liabilities		49,577	-	-	49,577	42,487
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		49,577	-	-	49,577	42,487
Funds of the Charity						
Endowment funds		-	-	-	-	-
Restricted income funds		-	-	-	-	-
Unrestricted funds	Note 6	49,575	-	-	49,575	42,487
Revaluation reserve		-	-	-	-	-
Total funds		49,575	-	-	49,575	42,487

The notes at pages 8 to 10 form part of these accounts.

Approved by the trustees on 17 October 2025 and signed on their behalf by:


Binyam Tsige Getaneh

Notes to the Accounts

(a) Basis of preparation

1. Accounting Policies

These accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with Charities Act 2011

1.1 Going concern

Based on the projection of the charity performance, the board of trustees is of the opinion that Rehoboth Church London has adequate resources to continue in operational existence for the foreseeable future.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.3 Material prior year errors

No material prior year error has been identified in the reporting period (3.47 FRS 102 SORP).

2. INCOME

All income is recognized once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognized when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognized until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

The charity has not yet received any legacy. However, if there is a Legacy gift, it will be recognized on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognized stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1. Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	2023 £
Donations and legacies:	Donations, church offerings, tithes and love gifts for the period	14,654	-	-	14,654	16,210
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other (Members offering)	-	-	-	-	-
	Total	14,654	-	-	14,654	16,210
TOTAL INCOME		14,654	-	-	14,654	16,210

2. Analysis of Expenditures

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year 2023 £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	Hall Rent for prayer gatherings	2,765	-	-	2,765	2,527
	General expenses	1,218	-	-	1,218	1,465
	Charitable Funding	1,900	-	-	1,900	1,046
	Refreshment and other expenses	757	-	-	757	-
	Transport	349	-	-	349	1,758
	Insurance	-	-	-	-	-
	Accountancy	300	-	-	300	288
	Internet, zoom and other expenses	-	-	-	-	-
	Community building & Empowerment	-	-	-	-	-
	Misc	-	-	-	-	-
	Total expenditure on charitable activities	7,290	-	-	7,290	7,084
TOTAL EXPENDITURE		7,290	-	-	7,290	7,084

3. Tangible fixed asset

		Freehold land & buildings	Choir Gown	Plant, office equipment	Music equipment	Total	
At the beginning of the year		-	-	-	3,000	3,000	
Additions		-	-	-	-	-	
Revaluations		-	-	-	-	-	
Disposals		-	-	-	-	-	
Transfers		-	-	-	-	-	
At end of the year		-	-	-	3,000	3,000	

3.2 Depreciation and impairments

Basis		RB	RB	RB	RB	RB	Reducing Balance ("RB")
Rate 15%							
At beginning of the year		-	-	-	1,157	1,157	
Disposals		-	-	-	-	-	
Depreciation		-	-	-	276	276	
Impairment		-	-	-	-	-	
Transfers		-	-	-	-	-	
At end of the year		-	-	-	1,433	1,433	

3.3 Net book value

Net book value at the beginning of the year		-	-	-	1,843	1,843	
Net book value at the end of the year		-	-	-	1,567	1,567	

4. Cash at bank and in hand

	2024 £	2023 £
Short term cash investments (less than 3 months maturity date)	-	-
Bank Current Account	48,298	40,896
Cash at hand	12	36
	-	
	-	
Other	-	-
Total	48,310	40,932

5. Creditors: amount falling within 1 year

	2024 £	2023 £
Short term Creditors (less than 1 Year)	300	288
Other	-	-
	-	-
	-	-
Total	300	288

6. CHARITY FUND

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted Fund	UR		42,487	14,654	7,566	-	-	49,575
			-	-	-	-	-	-
<i>Other funds</i>	N/a	N/a	-	-	-	-	-	-
Total Funds			42,487	14,654	7,566	-	-	49,575