

Registered Charity Number: 1190899

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Halesowen Apostolic Church

Halesowen Apostolic Church

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Halesowen Apostolic Church

Report of the Trustees **for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status

The organisation is a Charitable Incorporated Organisation (CIO).

Registered Charity Number

1190899

Principal Address

1 Lodge Close
Halesowen
B62 0BG

Trustees

Rev Mark Hemus
Jonathan Ogle
Ben Turner

Independent Examiner

MJ Houlihan & Co Accountants
99-101 Corporation Street
St Helens
WA10 1SX

Approved by order of the board of trustees on the date below and signed on its behalf by:

Print Name: (Trustee)

Signed:

Date:

Halesowen Apostolic Church

Independent examiner's report to the trustees of Halesowen Apostolic Church

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention of the accounts to be reached.

Signed:

Name: Michael Houlihan MAAT

Date:

MJ Houlihan & Co Accountants

99-101 Corporation Street
St Helens, WA10 1SX

Halesowen Apostolic Church

Statement of Financial Activities for the year ended 31 March 2024

	2024 Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Income from:			
Tithes	57,172	57,172	71,676
Gift Aid	10,004	10,004	18,841
Missions	-	-	-
Other Income	-	-	-
Total income	<u>67,176</u>	<u>67,176</u>	<u>90,517</u>
 Expenditure on:			
Supplies	2,162	2,162	238
Donation	40,300	40,300	-
Education	54	54	311
Missions	83,098	83,098	30,072
Gifts	287	287	729
Food	263	263	717
Marketing	1,471	1,471	512
Rent and Rates	1,323	1,323	2,860
Telephone and Computer Charges	558	558	1,527
Bank Charges and Interest	15	15	54
Professional Fees	500	500	300
Total expenditure	<u>130,031</u>	<u>130,031</u>	<u>37,320</u>
 Net income/ (expenditure)	<u>(62,855)</u>	<u>(62,855)</u>	<u>53,197</u>
Transfer between funds			
Net movement in funds	<u>(62,855)</u>	<u>(62,855)</u>	<u>53,197</u>
 Funds balances brought forward	<u>162,987</u>	<u>162,987</u>	<u>162,987</u>
Fund balances carried forward	<u>100,132</u>	<u>100,132</u>	<u>216,184</u>

Halesowen Apostolic Church

Balance Sheet at 31 March 2024

	2024 £	2023 £
Current Assets		
Cash at bank and in hand	155,061	216,916
Other debtors		228
Total Current Assets	<u>155,061</u>	<u>217,144</u>
Current liabilities:		
amounts falling due within one year		
Sundry creditors		
Accruals	200	200
Other creditors	1,532	760
Total current liabilities	<u>1,732</u>	<u>960</u>
Net current assets/ (liabilities)	<u>153,329</u>	<u>216,184</u>
Net Assets		
Funds		
Unrestricted funds	153,329	216,184
Total funds	<u>153,329</u>	<u>216,184</u>

The financial statements were approved by the Board of Trustees and authorised for issue on the date below and were signed on its behalf by:

Name (Trustee)

Signed:

Date:

Halesowen Apostolic Church

Accounting policies

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

(b) Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

(c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(f) Volunteers

The charity receives the benefit of work carried out by volunteers of which no value is placed in the accounts.