

Registered Charity Number: 1190899

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2023**  
**for**  
**Halesowen Apostolic Church**

Halesowen Apostolic Church

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for the year ended 31 March 2023

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## **Halesowen Apostolic Church**

### **Report of the Trustees** **for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Status**

The organisation is a Charitable Incorporated Organisation (CIO).

#### **Registered Charity Number**

1190899

#### **Principal Address**

1 Lodge Close  
Halesowen  
B62 0BG

#### **Trustees**

Rev Mark Hemus  
David Robertson  
Ben Turner

#### **Independent Examiner**

Houlihan & Co Accountants Ltd  
Maggie O'Neill Resource Centre  
433 Liverpool Road  
Huyton  
Liverpool  
Merseyside  
L36 7XZ

Approved by order of the board of trustees on the date below and signed on its behalf by:

Print Name: ..... (Trustee)

Signed: .....

Date: .....

## **Halesowen Apostolic Church**

### **Independent examiner's report to the trustees of Halesowen Apostolic Church**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention of the accounts to be reached.

Signed: .....

Name: Michael Houlihan MAAT

Date: .....

#### **Houlihan & Co Accountants Ltd**

Maggie O'Neill Resource Centre  
433 Liverpool Road, Huyton,  
Liverpool, L36 8HT

## Halesowen Apostolic Church

### Statement of Financial Activities for the year ended 31 March 2023

	<b>2023 Unrestricted Funds £</b>	<b>2023 Total Funds £</b>	<b>2022 Total Funds £</b>
<b>Income from:</b>			
Tithes	71,676	71,676	90,595
Gift Aid	18,841	18,841	20,313
Missions	-	-	2,000
Other Income	-	-	536
<b>Total income</b>	<u>90,517</u>	<u>90,517</u>	<u>113,444</u>
 <b>Expenditure on:</b>			
Supplies	238	238	239
Speaker Costs	-	-	200
Education	311	311	247
Missions	30,072	30,072	8,910
Gifts	729	729	4,610
Food	717	717	709
Marketing	512	512	131
Rent and Rates	2,860	2,860	2,085
Telephone and Computer Charges	1,527	1,527	4,062
Bank Charges and Interest	54	54	-
Professional Fees	300	300	200
<b>Total expenditure</b>	<u>37,320</u>	<u>37,320</u>	<u>21,393</u>
 <b>Net income/ (expenditure)</b>	<b>53,197</b>	<b>53,197</b>	<b>92,051</b>
<b>Transfer between funds</b>			
<b>Net movement in funds</b>	<u>53,197</u>	<u>53,197</u>	<u>92,051</u>
 <b>Funds balances brought forward</b>	<u>162,987</u>	<u>162,987</u>	<u>70,936</u>
<b>Fund balances carried forward</b>	<u>216,184</u>	<u>216,184</u>	<u>162,987</u>

## Halesowen Apostolic Church

### Balance Sheet at 31 March 2023

	2023 £	2022 £
<b>Current Assets</b>		
Cash at bank and in hand	216,916	164,490
Other debtors	228	150
<b>Total Current Assets</b>	<u>217,144</u>	<u>164,640</u>
<b>Current liabilities:</b>		
<b>amounts falling due within one year</b>		
<b>Sundry creditors</b>		
Accruals	200	200
Other creditors	760	1,453
<b>Total current liabilities</b>	<u>960</u>	<u>1,653</u>
<b>Net current assets/ (liabilities)</b>	<u>216,184</u>	<u>162,987</u>
<b>Net Assets</b>		
<b>Funds</b>		
Unrestricted funds	216,184	162,987
<b>Total funds</b>	<u>216,184</u>	<u>162,987</u>

The financial statements were approved by the Board of Trustees and authorised for issue on the date below and were signed on its behalf by:

Name ..... (Trustee)

Signed: .....

Date: .....

## **Halesowen Apostolic Church**

### **Accounting policies**

#### **(a) Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **(b) Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **(c) Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **(d) Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **(f) Volunteers**

The charity receives the benefit of work carried out by volunteers of which no value is placed in the accounts.