

The Redeemed Christian Church of God-Victory House Heywood

Charity Reg. No 1190892

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 31 MARCH, 2023

The Redeemed Christian Church of God-Victory House Heywood

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The Redeemed Christian Church of God-Victory House Heywood

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES

AND ADVISERS FOR THE YEAR ENDING 31st MARCH, 2023

GENERAL OVERSEER

Pastor E.A Adeboye

Trustees

Mr. Damilola Fateye

Mr Chukwuyem Ebeye

Mrs Ayoola Fateye

Charity Registration Number

1190892

Registered Office

28, Hartley Lane

Rochdale

OL11 2NL

.

Pastor In Charge

Damilola Fateye

Independent Examiner

Adebayo OLABISI, FCA, FFA, FIPA

7, Mossbrook Drive,

Manchester.

M38 9TJ

Bankers

Barclays Bank

The Redeemed Christian Church of God-Victory House Heywood

TRUSTEE'S REPORT FOR THE YEAR ENDED 31st MARCH, 2023

The Trustees submit their annual report and the Financial Statements of ***The Redeemed Christian Church of God (RCCG) VICTORY HOUSE HEYWOOD PARISH (The Charity)*** for the Year ended 31st March, 2023. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

STATUS: The Charity was constituted under a Trust Deed dated 2nd March, 2014 as amended by resolution dated 25th March, 2017. It was registered in England and Wales with Charity number 1174904 on 29th September, 2017.

APPOINTMENT OR ELECTION OF TRUSTEES: Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES: The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees. No new trustee was appointed during the year.

ORGANISATIONAL STRUCTURE AND DECISION MAKING: The Charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor In Charge- Damilola Fateye manages the day to day administration of the Charity on a voluntary basis.

RELATED PARTY RELATIONSHIPS: ***RCCG (VICTORY HOUSE HEYWOOD PARISH)*** is a Parish of the Redeemed Christian Church of God which has parishes all over the world. The Parish's relationship with other Parishes is governed by an "Agreement of Common Purpose".

RISK MANAGEMENT: The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied the systems are in place to mitigate our exposures to the major risks

OBJECTS AND ACTIVITIES: The principal object is the advancement of the Christian faith worldwide, and to promote any charitable activity for the benefit of the local people through:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith;
- Support for other Charities and Christian events.

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

FUNDING AND GRANT MAKING POLICY: The principal source of funding to the Charity is voluntary donations. The Charity also give out grants and support in line with its objectives.

The Redeemed Christian Church of God-Victory House Heywood

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH, 2023

VOLUNTEERS: The Charity's activities are carried out by volunteers who provided services in different capacities.

REVIEW OF ACTIVITIES: Trustees record their appreciation to all Donors who supported the Charity to the tune of **£9,057** during the period under review (£4,851 in the previous year). The Trustees are satisfied with the success of the Charity in meeting its objectives; and are optimistic that it will continue to do so.

INVESTMENTS: There were no investments during the period.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

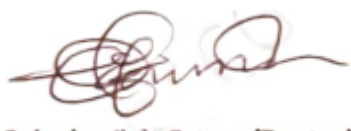
Charity law requires the Trustees to prepare Financial Statements for each Financial Year. Under that law the Trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on22...../.....12...../ 2023 and signed on their behalf by:



Mr Babadamilola Fateye (Trustee).

The Redeemed Christian Church of God-Victory House Heywood

INDEPENDENT EXAMINER'S REPORT FOR YEAR ENDED 31 MARCH, 2023

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) VICTORY HOUSE HEYWOOD

I report on the accounts of the Charity for the Year ended 31ST March, 2023 which is set out on pages 7-11

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an Audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to:

- Examine the Accounts (under Section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the Accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements.

- To keep Accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare Accounts which accord with the accounting records and to comply with the Accounting requirements of the Charities act 2011 have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Adebayo OLABISI FCA, FFA, FIPA.

7, Mossbrook Drive, Manchester
M38 9TJ.

DATE: 23/12/2023

The Redeemed Christian Church of God-Victory House Heywood

Statement of Financial Activities for the Year ended 31st March, 2023

	Notes	2023 £	2022 £
Incoming Resources:			
Donations, Legacies and Other Similar resources	2	9,057	4,851
		-	-
Total		9,057	4,851
 Resources Expended			
Administrative Expenses		772	960
Rent		1,200	700
Telecommunication expenses			411
Training & Development			71
Printing & Publicity			389
Legal & Professional Services		350	350
Hospitality		1,497	878
Welfare Expenses		5,044	4,757
Total Resources Expended		8,863	8,516
 Net Incoming/(Outgoing) Resources		194	- 3,665
Total Funds at the Beginning of the Year		677	4,342
Balance at the end of the Year		871	677

The Redeemed Christian Church of God-Victory House Heywood

Balance Sheet as at 31st March, 2023

	Notes	2023 £	2022 £
Fixed Assets:			
Tangible Assets		-	-
Current Assets:			
Bank and Cash Balances		1,221	977
Total Assets		<u>1,221</u>	<u>977</u>
Liabilities:			
Amount Due within 1 Year		350	300
Net Assets		<u>871</u>	<u>677</u>
Charity Funds:			
General Unrestricted		871	677
Total Funds		<u>871</u>	<u>677</u>

The Accounts have been prepared in accordance with special provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities.

Approved by the Trustees on: 22...../12...../ 2023.
and Signed on their behalf by:



Notes to the Accounts for the Year ended 31st March, 2023

The Redeemed Christian Church of God-Victory House Heywood

Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) In view of the activity level falling under £100,000, Income and expenditure are accounted for on Actual Receipt and Payments Basis. This follows the Charity Commission's guidelines for Small Charities
- c) Fixed Assets: The Charity did not have any Fixed Asset at 31st March 2023.

Note 2 Donations, Legacies and Similar Incoming Resources

	'2023 £	2022 £
Tithes	8,216	3,409
Offering	671	1,292
Thanksgiving	170	150
Others		
	<u>9,057</u>	<u>4,851</u>