



UNIVERSITIES ASSOCIATION
FOR
LIFELONG LEARNING

Closing Accounts and Financial Statement

30th November 2021

Charity Number 288779R

UNIVERSITIES ASSOCIATION FOR LIFELONG LEARNING

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Status and Constitution

The Universities Association for Lifelong Learning is registered with the Charities Commissioners (No 288779R). Membership of the Association consists of Universities and other Institutions of Higher Education established within the United Kingdom. The Trustees of the Association are: Professor Bill Jones, Professor Geoff Layer, Professor Fergus McKay and Professor Mary Stuart.

The Association is administered by a Council which consists of representatives of its member institutions together with the appointed officers of the Association. Each member institution can elect two members to Council, only one of whom may vote.

The Universities Association for Lifelong Learning:

- ☐ promotes and represents the interests of continuing education and lifelong learning within higher education
- ☐ fosters and facilitates communication, collaboration, networking and the exchange of good practice
- ☐ acts as a forum for the discussion of issues within higher education as they affect continuing education
- ☐ works with policy makers and policy making bodies
- ☐ encourages high standards in all areas of continuing education and lifelong learning
- ☐ promotes and conducts research and assists with the dissemination and application of research findings.

In order to assist it to carry out its objects the Council, in accordance with the terms of the Association's Constitution, has appointed:

- ☐ an Executive Committee, consisting of the Officers of the Council together with up to 22 additional members elected by Council.
- ☐ a series of Networks and Sub-committees, to which funds may be allocated.

Officers

Chair: Prof Jonathan Michie, University of Oxford
Vice Chair: Dr Zbig Sobiesierski, University of Cardiff
Secretary: Dr Mary Mahoney, University of Wolverhampton
Treasurer: Dr Willy Kitchen, University of Sheffield

Officers' Responsibilities

The law applicable to charities requires the officers to prepare financial statements in each financial year which give a true and fair view of the Association's financial activities during the year and of the financial position at the end of the year. In preparing financial statements giving a true and fair view, the Treasurer should follow best practice and:

- ☐ Select suitable accounting policies and apply them consistently
- ☐ Make judgements and estimates that are reasonable and prudent
- ☐ State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- ☐ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in operation.

The Officers are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Association and which enable them to ascertain the financial position of the Association and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the detection of fraud and other irregularities.

Treasurer's Report for 2020/21

Introduction

The Association's closing accounts have been prepared on an accrual basis whereby revenue and costs are recognised as they are earned and incurred respectively. The financial position as at 30th November 2021 shows total net assets of £44,748, representing a deficit of £4,384 for the final fourteen months of operation.

Membership and subscriptions

Income from membership subscriptions in 20/21 remained steady at £12,000.

Member HEIs	14/1 5	15/1 6	16/1 7	17/1 8	18/1 9	19/2 0	20/2 1
England	33	30	24	21	20	17	18
Wales	6	5	5	5	4	4	4
Northern Ireland	1	1	1	1	1	1	1
Scotland	8	8	7	0	1	1	0
International	6	4	5	3	1	1	1
Total	54	48	42	30	27	24	24

As with the previous financial year, there was no income generated by conference or workshop activities in 20/21 due to the impact of the Covid pandemic.

Expenditure

Operating expenditure has seen a further substantial reduction in 20/21, by a total of £11,586. With the resumption of activities including conference and workshop organisation, it is to be expected that administration fees for the new CIO will rise again beyond current levels in 21/22.

Transfer of assets

Noting the decision taken at the Annual General Meeting on 3rd December 2020 to dissolve UALL and replace it with a new CIO, this AGM is invited, in line with clause 18 of UALL's Constitution, to approve transfer of £44,748, the balance remaining in UALL's bank account after satisfaction of all accrued debts, to the new UALL CIO constituted in August 2020, which has objects very similar to UALL itself.

Dr Willy Kitchen
Treasurer
 29th November 2021

UNIVERSITIES ASSOCIATION FOR LIFELONG LEARNING

Statement of Comprehensive Income for the period 1st October 2020 to 30th November 2021

	2021	2020
	£	£
Turnover		
Subscriptions	12,000	11,650
	-----	-----
		11,650
Operating Expenditure (Note 1)	(16,384)	(27,970)
	-----	-----
Surplus/(Deficit) for the year	(4,384)	(16,320)
	=====	=====

These financial statements and closing accounts were approved by Council at the AGM on 6th December 2021

The accompanying notes form part of the financial statements

There are no transactions with related parties

None of the trustees have been paid any remuneration or received any benefits

UNIVERSITIES ASSOCIATION FOR LIFELONG LEARNING

**Statement of Financial Position
At 30th November 2021**

	<i>£</i>	<i>2021</i>	<i>£</i>	<i>2020</i>
Current Assets				
Debtor			500	
Cash at bank	49,413		62,393	
	-----		=====	
	49,413		62,893	
	=====		=====	
Current Liabilities				
Accruals – falling due within one year	(4,665)		(13,761)	
	-----		-----	
	(4,665)		(13,761)	
	=====		=====	
Total Net Assets	44,748		49,132	
	=====		=====	
Capital and Reserves				
General funds (Note 2)	44,748		49,132	
	=====		=====	

UNIVERSITIES ASSOCIATION FOR LIFELONG LEARNING

Note 1: Operating Expenditure

<i>ended</i>	<i>Year to</i>	<i>Year</i>
<i>September</i>	<i>30th November</i>	<i>30th</i>
	<i>2021</i>	<i>2020</i>
	<i>£</i>	<i>£</i>
Secondment of Administrator and expenses	15,372	21,382
Accountancy	-	650
Maintenance of website	1012	360
AGM costs	-	1,485
SEEC projects	-	3,333
Consultancy (policy advisor)	-	4,065
Bursary payments	-	160
Marketing	-	600
	-----	-----
	16,384	27,970
	=====	=====

Note 2: General Funds

	<i>2021</i>	<i>2020</i>
	<i>£</i>	<i>£</i>
Balance at start of year	49,132	65,542
Surplus/(Deficit) for the year	(4,384)	(16,320)
	-----	-----
Balance at end of year	44,748	49,132
	=====	=====

These notes form part of the financial statements