

**REGISTERED COMPANY NUMBER: CE023608 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1190882**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**  
**FOR**  
**BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND**

Carter & Coley  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

# **BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND**

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# **BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND**

## **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 JUNE 2024**

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### **TRUSTEES**

M J Moore  
P R Avis (resigned 30/6/2024)  
J O Slade  
P J Ellis  
D A North (appointed 8/8/2023)  
S J Small (appointed 8/8/2023)  
J R Spurgeon (appointed 26/9/2023) (resigned 31/12/2024)

### **REGISTERED OFFICE**

8 St Luke's Road  
Bournemouth  
Dorset  
BH3 7LT

### **REGISTERED COMPANY NUMBER**

CE023608 (England and Wales)

### **REGISTERED CHARITY NUMBER**

1190882

### **INDEPENDENT EXAMINER**

Carter & Coley  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

### **ADVISERS**

The stockbroker to the CIO is Charles  
Stanley and Co Ltd, 55 Bishopsgate,  
London, EC4N 3AS

The banker to the CIO is CAF Bank Ltd,  
25 Kings Hill Avenue, West Malling, ME19  
4JQ

# **BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The relief of the poor, sick and needy in Bournemouth, Christchurch, Poole and any other part of the United Kingdom or elsewhere in the World or for such other Charitable purposes as the members of the CIO shall in duly constituted meeting direct.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Donations have been made to various local and international charities. These are from funds that are generally unrestricted apart from a collection specifically for Macmillan Caring Locally. Additionally, donations are made from investments acquired following the Marjorie Gordon bequest. This is a restricted fund and in line with the bequest donations were made to African Adventures, the Boo Charity, Mary's Meals, MS Centre, Shelter Box and the Rotary Club Marlow Thames for generators for Ukraine.

#### **Investment performance**

The trustees seek a cautious and safe investment approach for the Marjorie Gordon bequest. The portfolio is managed on a day-to-day basis by Charles Stanley Stockbrokers. The trustees review performance with Charles Stanley at regular intervals.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The trustees have developed plans to allow them to continue to make donations in line with the restrictions set out in the Marjorie Gordon bequest.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The CIO is governed by a constitution adopted by its members on 23rd June 2020 and registered with the Charity Commission on 17th August 2020 with the number 1190882. Its principal objects are the relief of the poor, sick and needy in Bournemouth, Christchurch and Poole and any other parts of the United Kingdom or elsewhere in the world or such other charitable purpose as the members of the CIO shall in duly constituted meeting direct.

#### **Decision making**

Members of the CIO will consider any application for a charitable grant within the CIO's objectives, which are widely drawn. Once any application is researched, a recommendation is made to the trustees who then make grants and donations by a majority decision, although they always aimed for unanimous agreement.

Approved by order of the board of trustees on 7 May 2025 and signed on its behalf by:

# **BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024**

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M J Moore - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND**

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## **Independent examiner's report to the trustees of Bournemouth North Rotary Benevolent Fund ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony R Cooke FCA

Carter & Coley  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

7 May 2025

# BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3,550	-	3,550	2,538
Other trading activities	2	756	-	756	8,106
Investment income	3	10	7,793	7,803	6,648
Other income		1,459	-	1,459	-
<b>Total</b>		<b>5,775</b>	<b>7,793</b>	<b>13,568</b>	<b>17,292</b>
<b>EXPENDITURE ON</b>					
Raising funds		62	2,697	2,759	7,707
<b>Charitable activities</b>					
Medical Detection Dogs		-	-	-	100
Foodbank		643	-	643	1,213
Fernheath Sports		-	-	-	300
Kids Cancer		-	-	-	100
National Coastwatch		-	-	-	100
Wessex CIO		-	-	-	90
Park Foundation		-	-	-	50
Amelia Rainbow		-	-	-	200
Carers' Panto		928	-	928	763
Macmillan Caring Locally		500	-	500	600
Sussed		-	-	-	100
MS Society		-	-	-	800
W Howe Community		-	-	-	505
Salvation Army		-	-	-	400
Shelby Doorbell		-	-	-	118
Young Parents		-	-	-	250
Homestart		149	-	149	120
Kinson Xmas Grotto		-	-	-	200
Womens' Refuge		-	-	-	363
Young Musician		-	-	-	25
Youth Speaks		-	-	-	35
Life Education		-	-	-	245
AIM Community		150	-	150	450
Kids Out		-	-	-	400
MyTme Carers		400	-	400	310
Cherrytree		250	-	250	200
African Adventures		-	4,300	4,300	3,000
Tools for Self-Reliance		-	-	-	5,000
Marys Meals		-	2,000	2,000	2,000
Rotary Club Marlow Thames		-	5,000	5,000	-
Shelterbox		-	2,000	2,000	-

The notes form part of these financial statements

# BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
MS Centre		-	3,000	3,000	-
Boo Charity		-	2,000	2,000	-
EDAS		100	-	100	-
Dorset & Somerset Air Ambulance		150	-	150	-
NALA		15	-	15	-
Birds of Poole Harbour		100	-	100	-
Bournemouth Blind Society		100	-	100	-
Dorset Mind		300	-	300	-
1st Bearcross Guides		300	-	300	-
Other		900	-	900	-
<b>Total</b>		<b>5,047</b>	<b>20,997</b>	<b>26,044</b>	<b>25,744</b>
Net gains on investments		-	21,679	21,679	2,359
<b>NET INCOME/(EXPENDITURE)</b>		<b>728</b>	<b>8,475</b>	<b>9,203</b>	<b>(6,093)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		4,371	283,762	288,133	294,226
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,099</b>	<b>292,237</b>	<b>297,336</b>	<b>288,133</b>

The notes form part of these financial statements



# BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND

## BALANCE SHEET 30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Investments	6	-	285,528	285,528	259,238
<b>CURRENT ASSETS</b>					
Debtors	7	2,963	-	2,963	2,959
Cash at bank		3,036	6,709	9,745	29,340
		<u>5,999</u>	<u>6,709</u>	<u>12,708</u>	<u>32,299</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(900)	-	(900)	(3,404)
<b>NET CURRENT ASSETS</b>		<u>5,099</u>	<u>6,709</u>	<u>11,808</u>	<u>28,895</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,099</u>	<u>292,237</u>	<u>297,336</u>	<u>288,133</u>
<b>NET ASSETS</b>		<u>5,099</u>	<u>292,237</u>	<u>297,336</u>	<u>288,133</u>
<b>FUNDS</b>	9				
Unrestricted funds				5,099	4,371
Restricted funds				292,237	283,762
<b>TOTAL FUNDS</b>				<u>297,336</u>	<u>288,133</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

# **BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND**

## **BALANCE SHEET - continued 30 JUNE 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 May 2025 and were signed on its behalf by:

M J Moore - Trustee

# **BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

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### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

### 2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>756</u>	<u>8,106</u>

### 3. INVESTMENT INCOME

	2024	2023
	£	£
Dividends received	7,749	6,648
Deposit account interest	54	-
	<u>7,803</u>	<u>6,648</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

#### Trustees' expenses

During the year a total of £115 was reimbursed to the Trustees in respect of costs borne by them.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,538	-	2,538
Other trading activities	8,106	-	8,106
Investment income	-	6,648	6,648
<b>Total</b>	<u>10,644</u>	<u>6,648</u>	<u>17,292</u>
<b>EXPENDITURE ON</b>			
Raising funds	4,238	3,469	7,707
<b>Charitable activities</b>			
Medical Detection Dogs	100	-	100
Foodbank	1,213	-	1,213
Fernheath Sports	300	-	300
Kids Cancer	100	-	100
National Coastwatch	100	-	100
Wessex CIO	90	-	90
Park Foundation	50	-	50
Amelia Rainbow	200	-	200

# BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Carers' Panto	763	-	763
Macmillan Caring Locally	600	-	600
Sussed	100	-	100
MS Society	800	-	800
W Howe Community	505	-	505
Salvation Army	400	-	400
Shelby Doorbell	118	-	118
Young Parents	250	-	250
Homestart	120	-	120
Kinson Xmas Grotto	200	-	200
Womens' Refuge	363	-	363
Young Musician	25	-	25
Youth Speaks	35	-	35
Life Education	245	-	245
AIM Community	450	-	450
Kids Out	400	-	400
MyTme Carers	310	-	310
Cherrytree	200	-	200
African Adventures	-	3,000	3,000
Tools for Self-Reliance	-	5,000	5,000
Marys Meals	-	2,000	2,000
<b>Total</b>	<b>12,275</b>	<b>13,469</b>	<b>25,744</b>
Net gains on investments	-	2,359	2,359
<b>NET INCOME/(EXPENDITURE)</b>	<b>(1,631)</b>	<b>(4,462)</b>	<b>(6,093)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	6,002	288,224	294,226
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>4,371</b>	<b>283,762</b>	<b>288,133</b>

# BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

### 6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 July 2023	259,238
Additions	26,293
Disposals	(17,490)
Revaluations	17,487
	<hr/>
At 30 June 2024	285,528
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2024	285,528
	<hr/>
At 30 June 2023	259,238
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2024 is represented by:

	Listed investments £
Valuation in 2024	17,487
Valuation in 2023	80,761
Cost	187,280
	<hr/>
	285,528
	<hr/>

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,963	2,959
	<hr/>	<hr/>

# BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	<u>900</u>	<u>3,404</u>

### 9. MOVEMENT IN FUNDS

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
<b>Unrestricted funds</b>			
General fund	4,371	728	5,099
<b>Restricted funds</b>			
Restricted fund	283,762	8,475	292,237
<b>TOTAL FUNDS</b>	<u>288,133</u>	<u>9,203</u>	<u>297,336</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	5,775	(5,047)	-	728
<b>Restricted funds</b>				
Restricted fund	7,793	(20,997)	21,679	8,475
<b>TOTAL FUNDS</b>	<u>13,568</u>	<u>(26,044)</u>	<u>21,679</u>	<u>9,203</u>

# BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

### 9. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
<b>Unrestricted funds</b>			
General fund	6,002	(1,631)	4,371
<b>Restricted funds</b>			
Restricted fund	288,224	(4,462)	283,762
<b>TOTAL FUNDS</b>	<u>294,226</u>	<u>(6,093)</u>	<u>288,133</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	10,644	(12,275)	-	(1,631)
<b>Restricted funds</b>				
Restricted fund	6,648	(13,469)	2,359	(4,462)
<b>TOTAL FUNDS</b>	<u>17,292</u>	<u>(25,744)</u>	<u>2,359</u>	<u>(6,093)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/22 £	Net movement in funds £	At 30/6/24 £
<b>Unrestricted funds</b>			
General fund	6,002	(903)	5,099
<b>Restricted funds</b>			
Restricted fund	288,224	4,013	292,237
<b>TOTAL FUNDS</b>	<u>294,226</u>	<u>3,110</u>	<u>297,336</u>



# BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	16,419	(17,322)	-	(903)
<b>Restricted funds</b>				
Restricted fund	14,441	(34,466)	24,038	4,013
<b>TOTAL FUNDS</b>	<u>30,860</u>	<u>(51,788)</u>	<u>24,038</u>	<u>3,110</u>

### 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

### 11. FUNDS

#### Restricted fund

In accordance with the will of the late Marjorie Janet Gordon an absolute residuary gift was made to the Rotary Club of Bournemouth Benevolent Fund (registered charity number 264151). On 30 November 2021, following the Charity Commissioners approval and in accordance with section 105 of the Charities Act 2011, all assets of The Rotary Club of North Bournemouth Benevolent Fund (RC264151) were transferred to Bournemouth North Rotary Benevolent Fund Charitable Incorporated Organisation (RCN 1190882).

The Marjorie Gordon bequest is provided in order to contribute towards the eradication of Poliomyelitis or such other disease as the Trustees shall decide, in addition to that the Trustees shall make available funds for the relief of poverty in Africa and in particular to ensure money is provided for the education of children in Africa absolutely.

#### General Fund

The general fund is unrestricted and can be used for charitable purposes approved by the Trustees.