

**Bournemouth North
Rotary Benevolent Fund CIO
Registered No: 1190882**

**Financial Accounts
for the year ended
30th June 2023**

Bournemouth North Rotary Benevolent Fund CIO

Trustees Annual report for the year ended 30th June 2023

Address

The correspondence address of the charity is 8 St Luke's Rd. Bournemouth BH3 7LT.

Trustees

The current trustees with their current roles and dates of appointment are:

Matthew John Moore	Chair	05/07/2022
Peter Reginald Avis	Secretary	23/06/2020
John Owen Slade	Treasurer	30/07/2020
Perry John Ellis	Trustee	23/06/2020
David Andrew North	Trustee	08/08/2023
Steven John Small	Trustee	08/08/2023
John Richard Spurgeon	Trustee	26/09/2023

The following trustees have resigned on the respective dates stated:

Michael Edwards	24/06/2023
Roger Deas	30/06/2023
Bronwyn Lister-Smith	30/06/2023
Stephen Maidment	30/06/2023
Stanley Webb	30/06/2023

All members of the CIO are also members of the Rotary Club of Bournemouth North. As members of the CIO they have the power, under the Constitution to nominate by resolution persons within their own number to be appointed trustees of the CIO.

Governance

The CIO is governed by a constitution adopted by its members on 23rd June 2020 and registered with the Charity Commission on 17th August 2020 with the number 1190882. Its' principal objects are the relief of the poor, sick and needy in Bournemouth, Christchurch and Poole and any other parts of the United Kingdom or elsewhere in the world or such other charitable purposes as the members of the CIO shall in duly constituted meeting direct.

Advisors

The stockbroker to the CIO is:

Charles Stanley and Co Ltd.
55 Bishopsgate
London EC2N 3AS

The banker to the CIO is:

CAF Bank Ltd.
25 Kings Hill Ave
West Malling ME19 4JQ

Bournemouth North Rotary Benevolent Fund, CIO

Trustees Annual report for the year ended 30th June 2023

Activities and achievements during the year

Donations have been made to various local and international charities. These are from funds that are generally unrestricted apart from a collection specifically for Macmillan Caring Locally and public collections for the Bournemouth Women's Refuge. Additionally, donations are made from investments acquired following the Marjorie Gordon bequest. The latter are restricted to the eradication of poliomyelitis or such other disease as the trustee shall decide. In addition to that the trustees shall make available funds for the relief of poverty in Africa. and, in particular, to ensure money is provided for the education of children in Africa.

Decision-making

Members of the CIO work within a committee structure and will consider and will consider any application for a charitable grant within the CIO's objectives which are widely drawn. Once any application is researched a recommendation is made to the trustees who then make grants and donations by majority decision, although they always aim for unanimous agreement.

Investment policy

The trustees seek a cautious and safe investment approach for the Margery Gordon bequest. The portfolio is managed on a day-to-day basis by Charles Stanley, Stockbrokers. The trustees review performance with Charles Stanley at regular intervals.

Reserves

The trustees have developed plans to allow them to continue to make donations in the medium to long term. In line with the restrictions set out in the Marjorie Gordon request.

Major risks

There are no risks to the continuation of the trust.

The trustees approved this report on 17th April 2024.

Peter Avis, Secretary

BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND CIO

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2023

	2023 £ Unrestricted	2023 £ Restricted	2023 £ Total
Fixed Assets			
Shares at market value	<u> </u>	<u>259,238</u>	<u>259,238</u>
Current Assets			
Debtors	2,959		2,959
Charles Stanley cash account		24,024	24,024
CAF bank account	5,316		5,316
Adjustment	-500	500	
Current Liabilities			
Creditors	<u>-3,221</u>	<u>-500</u>	<u>-3,721</u>
Total Current Assets	<u>4,554</u>	<u>24,024</u>	<u>28,578</u>
Net Assets	<u><u>4,554</u></u>	<u><u>283,262</u></u>	<u><u>287,816</u></u>
Funds of the Charity	<u><u>4,554</u></u>	<u><u>283,262</u></u>	<u><u>287,816</u></u>

BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND CIO**STATEMENT OF INCOME AND EXPENDITURE FOR YEAR TO 30TH JUNE 2023**

	2022/23 Unrestricted £	2022/23 Restricted £	2022/23 Total £
Donations Received			
Rotary partners	1,050		1,050
Members' donations	430		430
50/50 draw	1,058		1,058
Tax refund outstanding			0
	<u>2,538</u>		<u>2,538</u>
Gross Proceeds from Activities Generating Funds			
BBQ	1,431		1,431
Tea Party			0
Cabaret evening	2,905		2,905
Macmillan collection	470		470
Kurling	264		264
Tall stories	837		837
Auction	200		200
Christmas supermarket collections	525		525
Santa Express	834		834
Easter supermarket collection	315		315
President's night raffle	325		325
	<u>8,106</u>		<u>8,106</u>
Dividends Received		6,648	6,648
Total Income	<u>10,644</u>	<u>6,648</u>	<u>17,292</u>
Cost of Generating Funds			
Stockbroker fees		-3,469	-3,469
Bank charges	-54		-54
BBQ	-1,428		-1,428
Cabaret evening	-2,177		-2,177
Kurling	-156		-156
Supermarket collections			0
Santa express	-50		-50
Tall stories	-373		-373
	<u>-4,238</u>	<u>-3,469</u>	<u>-7,707</u>
Charitable Donations			
Donations (see notes 2 & 3 below)	-8,037	-10,000	-18,037
Total Expenditure	<u>-12,275</u>	<u>-13,469</u>	<u>-25,744</u>

	2022/23 Unrestricted	2022/23 Restricted	2022/23 Total
	£	£	£
Increase in the Value of Investments		2,359	2,359
Decrease in Funds during the Year	-1,631	-4,462	-6,093
Funds Transfer			
Movement in Funds	-1,631	-4,462	-6,093

BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND CIO

NOTES TO THE ACCOUNTS FOR THE YEAR TO 30TH JUNE 2023

1. Accounting Policies

These accounts have been prepared on an accruals basis.

2. Unrestricted Donations	£	
Medical Detection Dogs	100	
Foodbank	1,213	
Fernheath Sports	300	
Kids Cancer	100	
National Coastwatch	100	
Wessex CIO	90	
Park Foundation	50	
Amelia Rainbow	200	
Carers' Panto	763	
Macmillan Caring Locally	600	
Sussed	100	
MS Society	800	
W Howe Community	505	
Salvation Army	400	
Shelby Doorbell	119	
Young Parents	250	
Homestart	120	
Kinson Xmas Grotto	200	
Womens' Refuge	363	
Young Musician	25	
Youth Speaks	35	
Life Education	245	
AIM Community	450	
Kids Out	400	
Mytime Carers	310	
Cherrytree	200	
Total Non Restricted Donations		<u><u>8,037</u></u>
3. Restricted Donations		
African Adventures	3,000	
Tools for Self-Reliance	5,000	
Marys Meals	2,000	
Total Restricted Donations		<u><u>10,000</u></u>