

REGISTERED NO: 1190882

**BOURNEMOUTH NORTH  
ROTARY BENEVOLENT  
FUND CIO**

**FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED  
30TH JUNE 2022**

# **BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND CIO**

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

### **Address**

The correspondence address of the charity is 5 Denecote Lodge, 6 Westminster Road, Poole, BH13 6JL

### **Trustees**

The current trustees with their current roles and their dates of appointment are:

Peter Avis	President	23/6/20
Michael Edwards	Vice-president	23/6/20
Roger Deas	Secretary	18/8/21
Perry Ellis	Treasurer	23/6/20
John Slade	Past President	30/6/20
Bronwyn Lister-Smith		5/7/22
Stephen Maidment		5/7/22
Matthew Moore		5/7/22
Stanley Webb		5/7/22

No trustee has ceased being a trustee since registration.

All members of the CIO are also members of the Rotary Club of Bournemouth North. As members of the CIO they have the power under the Trust Deed to nominate by resolution persons within their own number to be appointed trustees of the CIO.

### **Governance**

The CIO is governed by a Constitution adopted by its members on 23rd June 2020 and registered with the Charity Commission on 17<sup>th</sup> August 2020 with the number 1190882. Its principal objective is to apply both the capital and income of the fund to or for the benefit of the poor and needy or for such other charitable purpose, as the Trustees shall from time to time determine.

### **Advisors**

The stockbroker to the CIO is:

Charles Stanley and Co. Ltd.  
25 Luke Street  
London EC2A 4AR

The banker to the CIO is:

CAF Bank  
25 Kings Hill Avenue  
West Mailing ME19 4JQ

# **BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND CIO**

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2022**

### **Activities and Achievements During the Year**

The CIO has taken over the role and assets of The Rotary Club of Bournemouth North Benevolent Fund (registration number 264151). In addition the CIO has raised further funds.

Donations have been made to various local and international charities. These are from funds that are generally unrestricted apart from a collection specifically for Macmillan Caring Locally and donations made from investments, acquired following the Marjorie Gordon Bequest. The latter are restricted to the eradication of poliomyelitis or other such disease, the relief of poverty in Africa and the education of children in Africa.

### **Decision Making**

Members of the CIO work within a committee structure and will consider any application for a charitable grant within the CIO's objectives which are widely drawn. Once any application is researched a recommendation is made to the Trustees who then make grants and donations by majority decision, although they always aim for unanimous agreement.

### **Investment Policy**

The Trustees seek a cautious and safe investment approach for the Marjorie Gordon Bequest. The portfolio is managed on a day to day basis by Charles Stanley, stockbrokers. The Trustees review performance with Charles Stanley at regular intervals.

### **Reserves**

The Trustees have developed plans to allow them to continue to make donations in the medium to long term in line with the restrictions set out in the Marjorie Gordon Bequest.

### **Major Risks**

There are no risks to the continuation of the Trust.

The Trustees have approved this report on 24<sup>th</sup> April 2023

R Deas, Secretary

# **BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND CIO**

## **STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2022**

	<b>2022</b> <b>£</b> <b>Unrestricted</b>	<b>2022</b> <b>£</b> <b>Restricted</b>	<b>2022</b> <b>£</b> <b>Total</b>	<b>2021</b> <b>£</b> <b>Total</b>
<b>Fixed Assets</b>				
Shares at market value	<u>0</u>	<u>270,408</u>	<u>270,408</u>	<u>0</u>
<b>Current Assets</b>				
Debtors	4,395		4,395	
Charles Stanley cash account		17,316	17,316	
CAF bank account	2,698		2,698	1000
Adjustment	<u>-500</u>	<u>500</u>	<u></u>	<u></u>
	6,593	17,816	24,409	1,000
<b>Current Liabilities</b>				
Creditors	<u>-591</u>	<u></u>	<u>-591</u>	<u>-1000</u>
<b>Total Current Assets</b>	6,002	17,816	23,818	0
	<u></u>	<u></u>	<u></u>	<u></u>
<b>Net Assets</b>	<u><b>6,002</b></u>	<u><b>288,224</b></u>	<u><b>294,226</b></u>	<u><b>0</b></u>
<b>Funds of the Charity</b>	<u><b>6,002</b></u>	<u><b>288,224</b></u>	<u><b>294,226</b></u>	<u><b>0</b></u>

# BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND CIO

## STATEMENT OF INCOME AND EXPENDITURE FOR YEAR TO 30TH JUNE 2022

	2021/22 Unrestricted £	2021/22 Restricted £	2021/22 Total £
<b>Donations Received</b>			
Rotary partners	1,400		1,400
Members' donations	2,730		2,730
50/50 draw	935		935
Tax refund outstanding	1,600		1,600
	<u>6,665</u>	<u>0</u>	<u>6,665</u>
<b>Gross Proceeds from Activities Generating Funds</b>			
Slade tea party	442		442
Macmillan collection		1,068	1,068
Kurling	619		619
Auction	218		218
Christmas supermarket collections	1,178		1,177
Santa Express	1,081		1,080
Easter supermarket collection	528		528
	<u>4,066</u>	<u>1,068</u>	<u>5,134</u>
<b>Dividends Received</b>		<u>7,982</u>	<u>7,982</u>
<b>Total Income</b>	<u>10,731</u>	<u>9,050</u>	<u>19,781</u>
<b>Cost of Generating Funds</b>			
Stockbroker fees		-6,109	-6,109
Bank charges	-111		
Kurling	-152		-152
Supermarket collections	-51		-51
Santa Express	-50		-50
	<u>-364</u>	<u>-6,109</u>	<u>-6,473</u>
<b>Charitable Donations</b>			
Donations (see notes 2 & 3)	-10,204	-13,537	-23,741
<b>Total Expenditure</b>	<u>-10,568</u>	<u>-19,646</u>	<u>-30,214</u>
<b>Decrease in the Value of Investments</b>		<u>-10,559</u>	<u>-10,559</u>
<b>Increase in Funds during the Year</b>	163	-21,155	-20,992
<b>Funds Transfer</b>	5,839	309,379	315,218
<b>Movement in Funds</b>	<u>6,002</u>	<u>288,224</u>	<u>294,226</u>

## BOURNEMOUTH NORTH ROTARY BENEVOLENT FUND CIO

### NOTES TO THE ACCOUNTS FOR THE YEAR TO 30TH JUNE 2022

#### 1. Accounting Policies

These accounts have been prepared on an accruals basis.

#### 2. Unrestricted Donations

	£	
Cherrytree	-1279	
Kinson Food Bank	-1400	
Carers' Panto	-516	
Blood Bikes	-50	
Hope for Hashti	-250	
Womens Refuge	-225	
Homestart	-423	
Salvation Army	-393	
Pokesdown School	-1131	
Cedar Prime	-250	
Blind Society	-100	
Ukraine	-1410	
Winton carers' café	-70	
Gateway	-315	
My Time Young Carers	-500	
Winton Shedders	-250	
Wessex Heart Beat	-500	
Fernheath Play	-1112	
Youth Speaks	-30	
<b>Total Non Restricted Donations</b>		<b>-10,204</b>

#### 3. Restricted Donations

Macmillan	-1068	
Burkina Faso	-3,469	
Wellboring	-1,000	
Boo Charity	-5,000	
Global Sight Solutions	-3,000	
<b>Total Restricted Donations</b>		<b>-13,537</b>

#### 4. Funds Transfer

At the beginning of the financial year the fund took over the charitable activities of charity fund with registered number 264151. This included the transfer of all shares held by that fund and most of its cash. A final transfer of cash will take once all debtors and liabilities are settled. That fund will then be closed down.