

<b>BURPHAM PRE-SCHOOL - Reg Charity No 1190881</b>									
<b>Financial Statements for the Year ended 31st March 2025</b>									
<b>Receipts and Payments Account for the Year ended 31st March 2025</b>									
			<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>			
			<b>Fund</b>	<b>Fund</b>	<b>2025</b>	<b>2024</b>			
			<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>			
<b>Receipts</b>									
Fees (Surrey C C )			90,336.65	6,015.20	96,351.85	81,696.57			
Fees (Parents)			10,465.56	0.00	10,465.56	18,926.44			
Voluntary Contributions			632.10	0.00	632.10	2,901.45			
Donations			0.00	0.00	0.00	25.98			
Gift Aid			0.00	0.00	0.00	533.82			
Registration Fees			300.00	0.00	300.00	540.00			
Fundraising Income			2,216.92	0.00	2,216.92	2,492.33			
Insurance claim			0.00	0.00	0.00	1,894.50			
Food vouchers			0.00	255.00	255.00	720.00			
Bank Interest			1,616.92	0.00	1,616.92	41.53			
			<b>105,568.15</b>	<b>6,270.20</b>	<b>111,838.35</b>	<b>109,772.62</b>			
<b>Payments</b>									
Staffing			84,252.86	5,760.00	90,012.86	97,241.68			
Training			212.50	140.00	352.50	635.21			
Rent (Church)			7,770.00	0.00	7,770.00	7,659.00			
Insurance			1,127.54	0.00	1,127.54	1,101.95			
Accountancy			1,200.00	0.00	1,200.00	1,185.00			
Telephone/Office Costs			189.65	0.00	189.65	220.96			
Subscriptions			918.67	0.00	918.67	556.23			
Fundraising costs			601.17	0.00	601.17	21.49			
Sport4Kids			0.00	0.00	0.00	605.00			
Computers			0.00	0.00	0.00	649.96			
Equipment			1,221.12	0.00	1,221.12	1,864.96			
Food vouchers			0.00	255.00	255.00	720.00			
Sundries			1,826.74	29.36	1,856.10	4,351.46			
			<b>99,320.25</b>	<b>6,184.36</b>	<b>105,504.61</b>	<b>116,812.90</b>			
<b>Net Cash Surplus for the Period</b>			<b>6,247.90</b>	<b>85.84</b>	<b>6,333.74</b>	<b>-7,040.28</b>			
Cash at Bank and in Hand 1 Apr			69,371.34	1,118.29	70,489.63	77,529.91			
<b>Cash at Bank and in Hand 31 Mar</b>			<b>75,619.24</b>	<b>1,204.13</b>	<b>76,823.37</b>	<b>70,489.63</b>			

Financial Statements for the Year ended 31st March 2025 (continued)									
Statement of Assets and Liabilities as at 31st March 2025									
			Unrestricted	Restricted	TOTAL		TOTAL		
			Fund	Fund	2025		2024		
			£	£	£		£		
<b>Cash Funds</b>									
HSBC - Current			33,770.31	1,204.13	34,974.44		30,485.71		
Metro Bank			41,620.84	0.00	41,620.84		40,003.92		
SumUp			228.09	0.00	228.09		0.00		
			<b>75,619.24</b>	<b>1,204.13</b>	<b>76,823.37</b>		<b>70,489.63</b>		
The Unrestricted Fund (the General Fund) may be used for any purpose within the aims of the Charity.									
The Restricted Fund comprises money received from Surrey County Council for particular needs and special work.									
<b>Declaration</b>									
The Annual Report and Accounts have been approved by the Pre-school Trustees									
Signature				Signature					
Name	Carol Lowries			Name	David Agg				
Position	Chair			Position	Treasurer				
Date				Date					

## Financial Review

This year, the Preschool finances have been more difficult than the end-of-year accounts might suggest. The difficulty was primarily caused by having relatively few children from September 2024, which meant that our regular income was significantly lower than we were expecting. We suspect that this reduction in numbers may have been due to the way preschool funding changed in September 2024, meaning that more parents were looking to find preschools which could provide the full 30 hours per week, which we are not yet able to offer.

Our finances were rescued by a one-off grant of £20,800 from SCC in March 2025, which was intended to help us migrate to the new arrangements. This income appears in full in these accounts, but should not really distract from the underlying issue. The financial position was further improved by not having a paid manager through the 2024 summer term. We are extremely grateful to Carol Lowries for carrying out this role as an unpaid volunteer.

In September, we increased fees by 5% for privately funded children. We continued to ask parents for voluntary donations, which raised £632 – noticeably less than in previous years. We also ran a successful fair, which contributed to a fundraising income of £2,216.

Staffing costs increased by 5% from the previous year, with all staff receiving a 5% pay rise at the start of the year. The increase in staffing costs arose because we had two members of staff on maternity leave for much of the year – we have been refunded their maternity pay by HMRC.

As a result, the Unrestricted Fund showed a surplus of £6,247 for the year, with an end-of-year balance of £75,619.

The Restricted Fund includes the separate funding provided by SCC for additional needs and specific support work. We also purchased some equipment for the benefit of the children who received this funding. The end of year balance of the Restricted Fund is £1,204.

The aim of the reserves policy is to keep sufficient money available to retain staff for about three months in the event of a temporary/permanent closure.

## Note to the Accounts

### 1. Related Party Transactions

The trustees received no remuneration for their role as trustees during the period.

However, Roger Inveen is employed by the charity as the Preschool Manager and the governing document, approved by the Charity Commission, provides for him to be an ex-officio trustee. His remuneration during the year for her role as Preschool Manager is made up as follows:

	1 April 24 – 31 March 25
Salary	£15,753
Pension contributions	£472
Total	£16,226

## ***Independent examiner's report to the trustees of Burpham Preschool***

*I report to the trustees on my examination of the accounts of Burpham Preschool for the year ending 31<sup>st</sup> March 2025, which are set out above.*

### ***Responsibilities and basis of report***

*As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').*

*I report in respect of my examination of Burpham Preschool's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.*

### ***Independent examiner's statement***

*I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:*

- 1. accounting records were not kept in respect of Burpham Preschool as required by section 130 of the Act; or*
- 2. the accounts do not accord with those records; or*
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.*

*I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.*

***Samantha Aarvold*** 8 Devoil Close, Guildford, Surrey, GU4 7FG

*Signed*

*Date*

*2025*