

## **Treasurer's remarks to the Financial Statements 2022**

These remarks do not form part of the financial statements which follow below.

Like any church and charitable organisation, HT relies on the generosity of its members – in both their financial and non-financial gifts. The PCC is grateful for all church members and wants to reinforce that all are welcome.

As HT grows as a church, so have our systems and people working directly for the church. These investments are allowing us to focus on more missional activities and ensure that we continue to meet the high standards required by the Church of England and Charity Commission for how churches and charities should be run.

A decision was made by the PCC to endorse an investment budget. This means we planned for a deficit. At the end of the financial year, closing 31<sup>st</sup> December 2022, Holy Trinity recorded a deficit of £11,010 against an income of £101,608. Regular giving increased by 23% over the reporting period to £72,752. Income from premises hire also increased by 133% compared to last year. Overall Holy Trinity's income is 32% higher than FY21. As of the 31<sup>st</sup> of December 2022, Holy Trinity had £76,884 in reserves.

**Simon Appleby**

PCC Treasurer 2021-22

Jenny Kronbergs 2023 -

## **Holy Trinity Church, Sydenham and Forest Hill - Financial Statements 2022**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities for the calendar year 2022 of the parochial church council (PCC) of Holy Trinity Church, Sydenham and Forest Hill and have been adopted by the PCC on the 27<sup>th</sup> March 2022. The Independent Examiner's report follows on page 8.

Signed:



**Jenny Kronbergs**  
PCC Treasurer

Signed:



**Revd. Ben Strain**  
Priest -in-Charge and Chair of the PCC

## Holy Trinity Church, Sydenham and Forest Hill - Financial Statements 2022

These statements are prepared on a receipts and payments basis, that is, they show the amounts received and paid by the Church during 2022. They do not take account of liabilities to make future payments or of rights to future receipts (except as indicated in the notes). All figures shown are to the nearest pound.

Account balances (£)		
	2022	Of which restricted amounts were:
<b>31 Dec 2021</b>	<b>87,894</b>	<b>7,311</b>
Add receipts in year	101,608	6,955
Less payments in year	112,618	5,082
<b>31 Dec 2022</b>	<b>76,884</b>	<b>9,184</b>

*See Note 1 below for more details on restricted funds.*

### Receipts and Payments statements are on pages 3 and 5

The notes which follow below and after receipts and payments tables form a part of the financial statements. The balances above and receipts and payments tables should be read in conjunction with the notes.

These financial statements are followed by the independent examiner's certificate.

### Notes

#### Restricted Funds

1. Restricted Funds are those accepted by the PCC for a special purpose to be spent only on that purpose. Grants received by the PCC are usually for a specific purpose and hence are restricted funds until spent on the purpose for which they were provided. Collections for a specific charity are also restricted funds for Holy Trinity until passed on to that charity. Occasionally gifts are given to the church by individuals on condition they are spent on specific purposes. If the PCC accepts any funds subject to conditions (which it is not obliged to do) then it must return those funds if unable to spend them in accordance with the conditions unless the donor releases the remaining amount for the general mission of the Church.
2. The tables of receipts and payments show receipts in 2022 and how restricted funds were spent in the same reporting period.

After expenditure and new restricted income, the restricted funds held at the end of the year were held for the following purposes:

Restricted fund	GBP
Special Collection	128
Soft Play Equipment	565
Signage	2,579
Fresh Expression Pray and Play	1,039
Children's Worker	594
Summer BBQ	1,279
Sanctuary curtains	3,000
<b>Total Restricted Funds</b>	<b>9,184</b>

Holy Trinity Church, Sydenham and Forest Hill					
Receipts 2022 (all figures are rounded to whole GBP)					
Previous year					
Receipts	Unrestricted (£)	Restricted (£)	2022 (£)	Notes	2021 (£)
<i>Donations</i>				3	
Collections - GASDS	2,204	-	2,204	4	834
Gift Aid	8,819	-	8,819		13,503
One off gifts - Gift Aided	1,362	-	1,362		2,690
One off gifts - Not Gift Aided	3,534	-	3,534		-
Planned giving - Gift Aided	52,412	-	52,412		42,130
Planned giving - Not Gift Aided	5,096	-	5,096		-
<b>Total donation</b>	<b>73,427</b>	<b>-</b>	<b>73,427</b>		<b>59,157</b>
<i>Grants</i>					
Grants Received	1,400	6,955	8,355	5	7,630
<b>Total grant income</b>	<b>1,400</b>	<b>6,955</b>	<b>8,355</b>		<b>7,630</b>
<i>Church Activities</i>					
PCC Fees for Statutory activities	827	-	827	-	40
Events	153	-	153		-
Sale of Products	60	-	60		-
<b>Total Church Activities</b>	<b>1,040</b>	<b>-</b>	<b>1,040</b>	<b>-</b>	<b>40</b>
<i>Church Rental</i>	-		-		-
Premises Hire	18,282	-	18,282		7,840
<b>Total rental income</b>	<b>18,282</b>	<b>-</b>	<b>18,282</b>		<b>7,840</b>
<i>Other income</i>					
Interest	351	-	351		17
HMRC COVID Furlough	-	-	-		2,007
Other	154	-	154		204
<b>Total Grants</b>	<b>504</b>	<b>-</b>	<b>504</b>		<b>2,228</b>
<b>Total income</b>	<b>94,653</b>	<b>6,955</b>	<b>101,608</b>		<b>76,815</b>

#### Notes on receipts

- Regular Giving: The figure represents a 23% increase in regular giving against 2021. At the end of 2022 we had more than 25 regular givers (couples giving together counted as one) who give either by standing order (including through charities

aid foundation or the Parish Giving Scheme) or using the envelope scheme.

4. Gift Aid Tax Refunded includes money received from the Gift Aid Small Donations Scheme now covering small cash or card donations from non-taxpayers (who cannot make a Gift Aid declaration).
5. Grants: Porters Trust grant to support children's and families' work.

Holy Trinity Church, Sydenham and Forest Hill					
Payments 2022 (all figures are rounded to whole GBP)					
Previous year					
Payments	General funds (£)	Restricted (£)	2022 (£)	Notes	2021 (£)
<i>Worship</i>					
Festival services	2,330	-	2,330		-
Production and Livestream	138	-	138		-
Sundays Services	558	-	558		202
Worship	1,207	-	1,207		-
<b>Total Worship</b>	<b>4,233</b>	<b>-</b>	<b>4,233</b>		<b>202</b>
<i>Community</i>					
Community Café	285	-	285		-
Community Day	-	676	676		-
Events	239	-	239		-
Kids	-	443	443		954
Pastoral	121	-	121		-
Vision Exp	229	-	229		-
<b>Total Community</b>	<b>874</b>	<b>1,119</b>	<b>1,993</b>		<b>954</b>
<i>Mission</i>					
Mission Giving	-	-	-		2,300
Parish Support Fund	58,333	-	58,333	6	37,500
<b>Total Mission</b>	<b>58,333</b>	<b>-</b>	<b>58,333</b>		<b>39,800</b>
<i>Operations</i>					
Cleaning	4,834	-	4,834		2,918
Comms and Media	3,142	-	3,142		-
Clergy expense	356	-	356		
Hospitality	15	-	15		-
Insurance	1,363	-	1,363		1,311
IT	1,240	-	1,240		-
Maintenance	938	-	938		3,107
Office Management	2,017	-	2,017		3,046
Recruitment	569	-	569		-
Shared Consumables	264	-	264		-
Shared Equipment	-	-	-		-

Staff Costs	416	-	416		215
Subscriptions and Charges	837	-	837		-
Utilities	4,510	-	4,510		4,882
Volunteer Expenses	38	-	38		-
Water	1,989	-	1,989		-
<b>Total Operations</b>	<b>22,529</b>	<b>-</b>	<b>22,529</b>		<b>16,240</b>
<i>Staff</i>					
Admin	4,500	-	4,500		5,786
Children's	-	3,963	3,963		14,934
Operations Manager	7,827	-	7,827		-
Worship Leader	4,036	-	4,036		4,753
PAYE Costs	433	-	433		-
Nest Pensions	806	-	806		-
<b>Total Staff</b>	<b>17,603</b>	<b>3,963</b>	<b>21,566</b>		<b>25,473</b>
<i>Governance</i>					
Accounting	3,000	-	3,000		-
Bank Charge	138	-	138		-
Payroll	792	-	792		756
Trustee expenses	34	-	34		-
<b>Total Governance</b>	<b>3,964</b>	<b>-</b>	<b>3,964</b>		<b>756</b>
<i>Other</i>					
Other Costs	-	-	-		1,470
<b>Total Publishing</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>1,470</b>
<b>Total Operating Expenses</b>	<b>107,536</b>	<b>5,082</b>	<b>112,618</b>		<b>84,895</b>

#### Notes on income

- The Parish Support Fund amount is HT's contribution towards the costs and the work of Southwark Diocese. Those costs in 2022 were approximately £81,900 for each full-time paid clergy member, of which about £64,900 was the direct cost for each member of parish clergy of pay, pension contributions, housing, and training. The balance is spent to support the wider work of the Diocese of Southwark. HT's PCC, for the 2022 financial year, agreed to contribute £50,000 towards the Parish Support Fund.

## **Independent Examiner's Report to the members/trustees of Holy Trinity, Sydenham and Forest Hill Parochial Church Council**

I report to the trustees on my examination of the accounts of Holy Trinity, Sydenham and Forest Hill, for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the charity trustees, the members of PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
2. the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Name: Kathryn White**

**Address: 60 Beecroft Road, Brockley, London SE4 2BS**

**Date: 23/03/2023**