

REGISTERED COMPANY NUMBER: 12152361 (England and Wales)
REGISTERED CHARITY NUMBER: 1190873

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024
FOR
JEAN AND GRAHAM TIDMAS FOUNDATION

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

JEAN AND GRAHAM TIDMAS FOUNDATION

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FOR THE YEAR ENDED 31 AUGUST 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance such charitable purposes (according to the law of England and Wales) as the trustees from time to time see fit and in particular, but without prejudice to the generality of the foregoing, the advancement of such charitable purposes that benefit the inhabitants of the civil parish of Wisbech, Cambridgeshire and the surrounding area.

The charity was established by the will of the late Graham Tidmas. The estate included various financial assets which have been realised and the proceeds of this have been transferred to this charity.

The estate also included a number of properties that will be retained by the charity to produce rental income from which grants will be paid. As at 31 August 2024 these properties were still in the estate and title had not been transferred to the charity.

The principal activity of the charity to fulfil these objects for the public benefit is the making of grants. The trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year four grants were made in line with the charity's objects:

- A grant of £20,000 was made to St Peter's Church, Upwell towards repairs and renovation of the church.
- A grant of £1,500 was made towards the renovation and extension of the Memorial Plaque site at St Peter's Church, Upwell.
- A grant of £1,000 was made to Upwell Bowls Club towards the purchase of a defibrillator.
- A grant of £966 was made to Blended Monkey towards the purchase of tooling and wood to be used in creative therapy workshops run for people with mental or physical health difficulties.

FINANCIAL REVIEW

Financial position

During the year, a distribution of estate income was received from the estate of Graham Tidmas, which together with tax recovery amounted to £30,000.

Grants totalling £23,466 were paid and after a small amount of other income and expenditure, there was a surplus for the year of £20,761.

Two further investment properties were purchased at a total cost of £323,375.

There are reserves carried forward amounting to £84,177 in the unrestricted fund and £417,639 in the endowment fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The charity is constituted as a company limited by guarantee and was incorporated at Companies House on 12 August 2019.

It was registered with the Charity Commission on 17 August 2020.

The original trustees were appointed under the request of the late Graham Tidmas. New trustees are appointed by the existing trustees. Their suitability to help fulfil the charity's objects is considered and they are given an induction as to the purposes and policies of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12152361 (England and Wales)

Registered Charity number

1190873

Registered office

Church View 51 Town Street
Upwell
Nr Wisbech
Cambridgeshire
PE14 9DA

Trustees

D P Cooper
M A Saunders
P J Thacker
G D Stittle (appointed 29/12/2023)

Independent Examiner

Dr Shona F Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Advisers

Bankers:
NatWest Bank
Bourne
Leicester Customer Service Centre
11 Western Boulevard
Bede Island
Leicester
LE2 7EJ

Approved by order of the board of trustees on 21 May 2025 and signed on its behalf by:

P J Thacker - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JEAN AND GRAHAM TIDMAS FOUNDATION**

Independent examiner's report to the trustees of Jean And Graham Tidmas Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona F Wardrop C.A.
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

21 May 2025

JEAN AND GRAHAM TIDMAS FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,000	-	30,000	85,643
Investment income	2	17,267	-	17,267	-
Total		<u>47,267</u>	<u>-</u>	<u>47,267</u>	<u>85,643</u>
EXPENDITURE ON					
Raising funds		1,576	-	1,576	-
Charitable activities					
Charitable activities		24,930	-	24,930	22,232
Total		<u>26,506</u>	<u>-</u>	<u>26,506</u>	<u>22,232</u>
NET INCOME		20,761	-	20,761	63,411
RECONCILIATION OF FUNDS					
Total funds brought forward		63,416	417,639	481,055	417,644
TOTAL FUNDS CARRIED FORWARD		<u>84,177</u>	<u>417,639</u>	<u>501,816</u>	<u>481,055</u>

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2024

	Notes	Unrestricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investment property	5	-	323,375	323,375	-
CURRENT ASSETS					
Debtors	6	6,969	-	6,969	17,125
Cash at bank		78,168	115,850	194,018	498,768
		<u>85,137</u>	<u>115,850</u>	<u>200,987</u>	<u>515,893</u>
CREDITORS					
Amounts falling due within one year	7	(960)	(21,586)	(22,546)	(34,838)
NET CURRENT ASSETS		<u>84,177</u>	<u>94,264</u>	<u>178,441</u>	<u>481,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,177</u>	<u>417,639</u>	<u>501,816</u>	<u>481,055</u>
NET ASSETS		<u>84,177</u>	<u>417,639</u>	<u>501,816</u>	<u>481,055</u>
FUNDS	8				
Unrestricted funds				84,177	63,416
Endowment funds				417,639	417,639
TOTAL FUNDS				<u>501,816</u>	<u>481,055</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2025 and were signed on its behalf by:

P J Thacker - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	13,369	-
Interest receivable	3,898	-
	<u>17,267</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were trustees' expenses paid of £585 (2023: £420) to four (three) trustees relating to trustees' meeting costs.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>85,643</u>	<u>-</u>	<u>85,643</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>22,232</u>	<u>-</u>	<u>22,232</u>
NET INCOME	63,411	-	63,411
RECONCILIATION OF FUNDS			
Total funds brought forward	5	417,639	417,644
TOTAL FUNDS CARRIED FORWARD	<u>63,416</u>	<u>417,639</u>	<u>481,055</u>

JEAN AND GRAHAM TIDMAS FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2024**5. INVESTMENT PROPERTY**

	£
FAIR VALUE	
Additions	323,375
At 31 August 2024	323,375
NET BOOK VALUE	
At 31 August 2024	323,375
At 31 August 2023	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	969	-
Tax	6,000	17,125
	6,969	17,125

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	21,586	33,638
Accrued expenses	960	1,200
	22,546	34,838

8. MOVEMENT IN FUNDS

	At 1/9/23	Net movement in funds	At 31/8/24
	£	£	£
Unrestricted funds			
General fund	63,416	20,761	84,177
Endowment funds			
Endowment	417,639	-	417,639
TOTAL FUNDS	481,055	20,761	501,816

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,267	(26,506)	20,761
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,267</u>	<u>(26,506)</u>	<u>20,761</u>

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	5	63,411	63,416
Endowment funds			
Endowment	417,639	-	417,639
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>417,644</u>	<u>63,411</u>	<u>481,055</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,643	(22,232)	63,411
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,643</u>	<u>(22,232)</u>	<u>63,411</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.