

CELESTIAL CHURCH (NEW UNITY) MANGER OF JESUS CHRIST PARISH

Charity No: 1190872 (England & Wales)

For the Year Ended 31st March 2023

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The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

Celestial Church (New Unity) Manger of Jesus Christ Parish has a dedicated and hard-working team on board. Our committed team of volunteers, along with our many dynamic supporters enable the charity to continue in strength and keep up the important work of spreading the gospel. We want to say thank you to them all.

Objectives and Activities

The overall purpose of the Church is to achieve its charitable objectives, which consist of the following:

- General Charitable Purposes
- Religious Activities

Celestial Church (New Unity) Manger of Jesus Christ Parish delivers its charitable objectives by maintaining a vibrant and inclusive place of worship, where all are welcomed, and we aim to continue to involve our local and wider communities. We provide weekly Sunday services for adults and children, regular midweek meetings for teaching, mentoring and coaching. We also conduct services for baptism, marriages, funerals and the dedication of infants.

Volunteers

Celestial Church of Christ - (New Unity) Manger of Jesus Christ Parish has many volunteers that assist the Church in achieving its objectives.

Achievements and Performance

During the year, the Church delivered a wide range of activities and events to the community through the various services and conferences held. This includes specific activities for women and men as well as activities for the youth and children. Sharing the gospel of Jesus Christ is especially beneficial to the lives of the people that hear and receive it. It brings Hope, Faith and Love.

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror.

Trustees

Olufemi Julius Adeuya
Yetunde Sotunde
Oluwatobi Rotimi

Registered Office:

2 Markhouse Avenue
London
E17 8AZ

This report was approved by the trustees and signed on behalf of the board by:

Name:

Olufemi Julius Adeuya

Signature:



Date:

25.02.25

CELESTIAL CHURCH (NEW UNITY) MANGER OF JESUS CHRIST PARISH
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For the Year Ended 31st March 2023

		Unrestricted Funds 2023	Total Funds 2022
	Note		
INCOMING RESOURCES			
Incoming resources from charitable activities		14,539	22,691
Activities in furtherance of the charity		-	-
Gift Aid		-	-
TOTAL INCOMING RESOURCES		14,539	22,691
 RESOURCES EXPENDED			
Charitable activities		(1,580)	-
Governance costs		(13,792)	(14,300)
TOTAL RESOURCES EXPENDED	2	(15,372)	(14,300)
 NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		(833)	8,391
 RECONCILIATION OF FUNDS			
Total funds brought forward		7,691	(700)
TOTAL FUNDS CARRIED FORWARD		6,858	7,691

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For the Year Ended 31st March 2023

		Unrestricted Funds 2023	Total Funds 2022
	Note		
FIXED ASSETS			
Tangible assets	3	1,174	1,566
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		6,284	6,525
TOTAL CURRENT ASSETS		6,284	6,525
CREDITORS			
Amounts falling due within one year	4	(600)	(400)
NET CURRENT ASSETS		5,684	6,125
TOTAL ASSETS LESS CURRENT LIABILITIES		6,858	7,691
Amounts falling due after within one year		-	-
NET ASSETS		6,858	7,691
FUNDS			
Unrestricted income funds	5	6,858	7,691
TOTAL FUNDS		6,858	7,691

Trustee's responsibilities

The members have not required the charity to obtain an audit of its accounts for the year in question; and The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These financial statements were approved and signed by the member of the committee and authorised for issue.

Name:

Olufemi Julius Adeuya

Signature:



Date: 25.02.25

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For the Year Ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from donations and events held in the year and accounted for as unrestricted-funds.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost in relation to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the entity.

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2. RESOURCES EXPENDED

	2023	2022
Donations	1,580	-
Harvest expenditure	800	1,090
Church expenditure	2,200	1,200
Professional Fees	200	600
Rent	10,200	11,100
Depreciation	392	310
TOTAL RESOURCES EXPENDED	15,372	14,300

3. TANGIBLE FIXED ASSETS

	Equipment
Cost	
At 1st April 2022	3,584
Additions	-
At 31st March 2023	3,584
Depreciation	
At 1st April 2022	2,018
Additions	392
At 31st March 2023	2,410
Net Book Value	
At 31st March 2022	1,566
At 31st March 2023	1,174

4. CREDITORS: Amounts falling due within one year

	2023	2022
Accountancy Fee	600	400
Total creditors	600	400

5. UNRESTRICTED INCOME FUNDS

	At 1st Apr 2022	Net Movement In Funds	At 31st Mar 2023
General Funds	7,691	(833)	6,858
At	7,691	(833)	6,858