

**CELESTIAL CHURCH (NEW UNITY)
MANGER OF JESUS CHRIST PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022**

**NOVELTY CHARITY CONSULTANT
SUITE 124, ISLAND BUSINESS CENTRE
18 -36 WELLINGTON STREET
WOOLWICH
LONDON
SE18 6PF**

**CELESTIAL CHURCH (NEW UNITY)
MANGER OF JESUS CHRIST PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022**

**CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1190872**

**CELESTIAL CHURCH (NEW UNITY)
MANGER OF JESUS CHRIST PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022**

CONTENTS

Charity Information	4
Trustees Report	5
Accountant's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to Accounts	9

**CELESTIAL CHURCH (NEW UNITY)
MANGER OF JESUS CHRIST PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022**

Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Julius O Adeuya

General Secretary

Oluwatobi Rotimi

Charity Registration No:

1190872

BUSINESS OFFICE

2 Markhouse Avenue
London E17 8AZ

BANKERS

Barclays
Leicester
LE87 2BB

ADVISER

NOVELTY CHARITY CONSULTANT
SUITE 124, ISLAND BUSINESS CENTRE
18-36 WELLINGTON STREET
WOOLWICH
LONDON SE18 6PF

**CELESTIAL CHURCH (NEW UNITY)
MANGER OF JESUS CHRIST PARISH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2022**

The Trustees present their report and the financial statements for the year ended 31st MARCH 2022

Activities During the Year

We have continued to advance our mission of promoting the gospel and sharing the good news. Our efforts have been supported through various initiatives, including regular fellowship gatherings, ministering the word, training disciples, and organizing conferences and retreats.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator.

The Trustees who served during the year are:

Olufemi Adeuya Chairman
Yetunde Sotunde Treasurer
Oluwatobi Rotimi

Prospects

We are actively seeking a new permanent premises that is both affordable and suitable for the parish. The current lack of a stable location is impacting our ability to fully achieve our objectives. Finding an appropriate facility remains a priority, as it is essential for the effective implementation of our programs and activities. We are committed to securing a venue that will support our mission and facilitate the growth and development of our community.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on and signed on its behalf by:

Julius Olufemi Adeuya
TRUSTEE

**CELESTIAL CHURCH (NEW UNITY)
MANGER OF JESUS CHRIST PARISH
REPORT**

Financial Report for the Period Ended 31st March 2022

We present our report on the accounts of the Trust for the period ended 31st March 2022, as detailed on pages 3 to 6. We have thoroughly examined the charity's books and records for this period and have obtained all necessary explanations and information from the Treasurer. Based on this examination, we certify that the statement of financial activities and the balance sheet are accurate and in accordance with the records reviewed.

CELESTIAL CHURCH (NEW UNITY)
MANGER OF JESUS CHRIST PARISH
Statement of Financial Activities for the period ended 31st MARCH 2022

Notes	2022 (£)	2021 (£)
Income		
Tithes & Offerings	15,200	10,922
Gift Aid Receivable	-	-
Total Income	<u>15,200</u>	<u>10,922</u>
Direct Charitable Expenditure		
Rent Payable	11,100	10,200
Light & Heat	-	-
Repairs & Maintenance	-	-
Honorarium	-	-
Printing, Postage & Stationery	-	-
Church Expenses	1,200	-
Harvest Expenses	1090	-
Professional Fees	-	-
Telephone	-	-
Accountancy	600	800
Charitable Donations	-	-
Depreciation of Fixtures & Equipment	<u>310</u>	<u>622</u>
Total Direct Charitable Expenditure	14,300	11,622
Other Expenditure		
Bank Charges	-	-
Operating Surplus/(Deficit)	900	(700)
Other Income & Expenses		
Bank Deposit Interest	-	0
Net Surplus/(Deficit) for the Year	<u>900</u>	<u>(700)</u>
Accumulated Surplus/(Deficit) b/fwd	<u>(700)</u>	<u>746</u>
Accumulated Surplus/(Deficit) c/fwd	<u>200</u>	<u>46</u>

All disclosures relate to the continuing operations. There are no recognized gains or losses other than those disclosed above.

**CELESTIAL CHURCH (NEW UNITY)
MANGER OF JESUS CHRIST PARISH**

Balance Sheet at 31st March 2022

Notes	2022 (£)	2021 (£)
FIXED ASSETS		
Tangible Fixed Assets	1,584	1,242
Total Fixed Assets	1,584	1,242
CURRENT ASSETS		
Debtors	-	-
Cash in Hand/Bank	1,243	2,491
Total Current Assets	1,243	2,491
CURRENT LIABILITIES		
Amount falling due within a year	2,986	3,687
Net Current Assets/(Liabilities)	(1,743)	(1,196)
NET ASSETS	200	46
ACCUMULATED FUNDS		
Unrestricted Funds	200	46
Total Accumulated Funds	200	46

Approved by the Trustees and signed on their behalf:

**CELESTIAL CHURCH (NEW UNITY)
MANGER OF JESUS CHRIST PARISH**

Notes to the Financial Statements for the Period Ended 31st March 2022

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the Statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS, ETC.

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

2. OPERATING SURPLUS/(DEFICIT)

Operating Deficit is After Charging:	2022 (£)	2021 (£)
Depreciation written off on tangible fixed assets	622	622

3. DEBTORS

Debtors	2022 (£)	2021 (£)
Other Debtors -	-	-

4. DEPRECIATION

Depreciation has been provided at the following rates to write off the assets over their estimated useful lives:

- Furniture, Fixtures & Fittings: 25% on reducing balance basis
- Musical Instruments

5. LIABILITIES

Liabilities	2022 (£)	2021 (£)
Accountancy Fees for the Year	600	800
Borrowing from Others	1,586	2,887
Total Liabilities	2,186	3,687

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purposes specified by the donor. Expenditure that meets these criteria is charged to the fund.

8. FIXED ASSET

Musical Instrument	£
Cost @ 1/04/2022	3,584
Additions in the Year	-
Total Cost	<u>3,584</u>
Depreciation b/fwd	1,432
Charge for the Year	586
Total Depreciation	<u>2,018</u>
Balance @ 31/03/2022	<u>1,566</u>
Balance @ 31/03/2021	<u>1,242</u>