

**CELESTIAL CHURCH OF CHRIST
MANGER OF JESUS CHRIST PARISH**
FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2021

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS,
BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD
LONDON
E8 3DY**

**CELESTIAL CHURCH OF CHRIST
MANGER OF JESUS CHRIST PARISH**
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CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1111046

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FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2021

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**CELESTIAL CHURCH OF CHRIST
MANGER OF JESUS CHRIST PARISH**

FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2021
Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Julius O Adeuya

General Secretary

Oluwatobi Rotimi

Charity Registration No:

1190872

BUSINESS OFFICE

2 Markhouse Avenue
London E17 8AZ

BANKERS

Barclays
Leicester
LE87 2BB

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

**CELESTIAL CHURCH OF CHRIST
MANGER OF JESUS CHRIST PARISH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2021**

The Trustees present their report and the financial statements for the year ended 31st March 2021

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreat.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Olufemi Adeuya	Chairman
Yetunde Sotunde	Treasurer
Oluwatobi Rotimi	

Prospects

We are still searching for a new permanent premises that is affordable and suitable for the parish. This is affecting the extent to which we can achieve our objectives.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on _____ and signed on its behalf by:

JuliusOlufemi Adeuya
TRUSTEE

**CELESTIAL CHURCH OF CHRIST
MANGER OF JESUS CHRIST PARISH**
ACCOUNTANT'S REPORT

We report on the accounts of the Trust for the period ended 31st March 2021, which are set out on pages 3 to 6. We have examined the books and records of the charity in respect of the period ended 31st March 2021 and have obtained all the necessary explanations and information from the Treasurer and certify that the statement of financial activities and the balance sheet are in accordance therewith.

Emmanuel Stephens & Co.
Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

**CELESTIAL CHURCH OF CHRIST
MANGER OF JESUS CHRIST PARISH**

Statement of Financial Activities for the period ended 31st March 2021

	Notes	2021	2020
		£	£
Income			
Tithes & Offerings		10,922	23,089
Gift Aid Receivable		-	-
		<u>10,922</u>	<u>23,089</u>
Direct Charitable Expenditure			
Rent Payable	10,200		13,200
Light & Heat	-		756
Repairs & Maintenance	-		1,102
Honorarium	-		1,150
Printing Postage & Stationery	-		159
Church Expenses	-		1,410
Harvest Expenses	-		2,899
Professional fees	-		525
Telephone	-		195
Accountancy	800		300
Charitable Donations	-		25
Depreciation of Fixtures & Equipment	622		622
		<u>11,622</u>	<u>22,343</u>
Other Expenditure			
Bank Charges		-	-
		<u>-</u>	<u>-</u>
Operating Surplus/(Deficit)		(700)	746
Other Income & Expenses			
Bank Deposit Interest		-	0
Net Surplus/(Deficit) for the Year		<u>(700)</u>	<u>746</u>
Accumulated Surplus/(Deficit) b/fwd		746	0
Accumulated Surplus/(Deficit) c/fwd		<u>46</u>	<u>746</u>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST MANGER OF JESUS CHRIST PARISH

Balance sheet at 31st March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible Fixed Assets	8		1,242		1,864
			<u>1,242</u>		<u>1,864</u>
CURRENT ASSETS					
Debtors		-		245	
Cash in Hand/ Bank		<u>2,491</u>		<u>1,105</u>	
		2,491		1,350	
CURRENT LIABILITIES					
Amount falling due within a year	5	<u>3,687</u>		<u>2,468</u>	
NET CURRENT ASSETS			<u>(1,196)</u>	<u>-</u>	<u>1,118</u>
NET ASSETS					
			<u>46</u>	<u>746</u>	
ACCUMULATED FUNDS					
Unrestricted	6		<u>46</u>	<u>746</u>	
			<u>46</u>	<u>746</u>	

Approved by the Trustees and Signed on their behalf:

CELESTIAL CHURCH OF CHRIST MANGER OF JESUS CHRIST PARISH

Notes to the financial statements for the period ended 31st March 2021.

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

2. OPERATING SURPLUS/(DEFICIT)

	2021 £	2020 £
Operating deficit is after charging:		
Depreciation written off on tangible fixed assets	622	622

3. DEBTORS

	2021 £	2020 £
Other Debtors	-	245

4. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture, Fixtures & Fittings	25% on reducing balance basis
Musical Instruments	

5. LIABILITIES

	2021 £	2020 £
This represents the accountancy fees for the year	800	300
Borrowing from Others	2,887	2,168
	<u>3,687</u>	<u>2,468</u>

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

8. FIXED ASSET

	Musical Instrument £
Cost @ 1/04/2020	3,108
Additions in the year	-
	<u>3,108</u>
Depreciation b/fwd	1,244
Charge for the year	622
	<u>1,866</u>
Balance @ 31/03/2021	1,242
Balance @ 30/11/2020	<u>1,864</u>