

COMPANY REGISTRATION NUMBER: 12767132

CHARITY REGISTRATION NUMBER: 1190870

**Sophia Point Rainforest Project
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2025**

HIGGINS FAIRBAIRN & CO

Chartered accountants
4th Floor
58-59 Great Marlborough Street
London
W1F 7JY

Sophia Point Rainforest Project

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2025

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Sophia Point Rainforest Project

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Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2025

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name Sophia Point Rainforest Project

Charity registration number 1190870

Company registration number 12767132

Principal office and registered office Sandison Lang
St. Marys Road
Tonbridge
TN9 2LB
England

The directors

Simon Morgan	(Served from 20 August 2024 to 6 February 2026)
Danielle Morley	(Appointed 4 December 2024)
Duncan James Turnbull	(Appointed 2 September 2024)
Prof John Frederick William Birney	
Kathryn Critchley	(Retired 13 October 2024)
Nicola Green	
Jon Poledri	
Robin Stott	(Retired 1 August 2024)

Independent examiner Fenton W Higgins 13 May 2026
4th Floor
58-59 Great Marlborough Street
London
W1F 7JY

Sophia Point Rainforest Project

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Structure, governance and management

Governance

Sophism Point is a charitable company limited by guarantee, incorporated on 24th July 2020 and registered as a charity on 14th August 2020. The company was established under a Memorandum of Association and is governed under its Articles of Association which establish the objectives and powers of the charitable company. All members of the Board of Directors/Trustees give their time voluntarily and receive no benefits from the charity.

Organisational Structure

The board of Sophia Point is composed of seven people who meet at least quarterly and are responsible for the strategic direction and policy of the charity. Those on board serve as trustees for the purposes of charity law and as directors for the purposes of company law. There is a broad range of skills represented on the board and these are reviewed annually to account for changes in strategic direction, additional ad-hoc needs and any trustee retirements. Board members are appointed to staggered tenures to allow for a future process of revolving retirement of directors in phases. The Secretary also attends all board meetings but does not have voting rights. Where relevant, guests may be invited as non-voting observers to the board meetings. The day-to-day operations of the charity is carried out by consulting the Centre Director.

Trustee Induction

All new trustees are inducted into the organisation through meetings with the founders and the Centre Director and are provided information on the establishment and vision of the organisation.

Objectives and activities

The mission of the Sophia Point Rainforest Research Centre ("Sophia Point") is to contribute to the research and conservation of Guyana's unique tropical rainforest. Sophia Point aims to conserve an area of pristine rainforest and undertake vital research in an unexplored corner of the planet. We aim to empower Guyanese researchers to deliver in-depth analysis of their rainforest, wildlife and climate.

Our aims, as set out in the objectives within the articles of association, are:

1. To promote, for the benefit of the public, the conservation, protection and improvement of the physical and natural environment by promoting biodiversity in the rainforest and waters of Guyana.
2. To advance the education of the public both in Guyana and globally in the conservation, protection and improvement of the physical and natural environment.

Strategic report

This Strategic Report provides a full commentary on the activities of Sophia Point Rainforest Project Limited during the year under review.

Since completing the research centre, in the first year of operating, Sophia Point has directly benefited 1,401 people through community conservation, international conferences, local employment, University of Guyana fieldwork, training programmes, stakeholder engagement, and government visits.

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Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Achievements and performance

Environmental Education Program Grows

Through our educational activities, across our Rainforest Champion course and on-site school visits, Sophia Point has engaged with 690 young people since the completion of the research centre. This has included multiple visits from local primary schools, providing in-field outdoor education visits as well as for local high school groups. Key education activities include:

University Partnerships: Supported field trips for the University of Guyana Mammology and Ornithology groups delivering on the aims of supporting regular undergraduate field visits.

Community Training: Conducted a field guide training session in July for local community members, led by a prominent Guyanese field science expert, to build ecological and safety skills.

Global Environmental Education: Delivered the Champion of the Rainforest program in the UK and Guyana, reaching 400+ students and promoting conservation awareness.

Local Training Expands

At the core of Sophia Point's operating model is the aim to build inclusive and two-way dialogue and engagement with the communities surrounding the Centre. This work is constant, and the team had regular meetings with village councillors and local community members to further build the locally embedded nature of the Centre.

Sophia Point has directly benefited 325 local people, which constitutes a large proportion of the nearby indigenous community, strengthening local capacity and deepening connections to rainforest conservation. That has included local training, employing a local ranger, hosting community conservation days, and open days to communicate the potential opportunities available to local people in conservation.

Local engagement consolidated

In July 2024, we held a community open day at Sophia Point to celebrate the opening of the new research Centre. Local communities in the surrounding area, particularly Riverview and Karrau visited and explored the site.

The Riverview Toshao was closely involved in planning the community open day with Sophia Point. The day was attended by 120 people from the neighboring communities who came to find out about Sophia Point and to learn about the opportunities for learning and development it offers.

This active work with the local communities remains central to the work of Sophia Point. Riversview written into map as part of their development plan.

High Level Engagement with Sophia Point

Sophia Point has hosted 215 high-level delegates, including the President of Guyana, ambassadors, and international conservation leaders, strengthening global collaboration.

A key example of this was Sophia Point's engagement with the Global Biodiversity Alliance. Sophia Point was actively involved in the inaugural Global Biodiversity Alliance summit held in Guyana. As part of the run up to this Sophia Point hosted a number of organisations including President of Guyana Irfaan Ali on site as a precursor to the summit. Sophia Point was then actively involved both speaking

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Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

at the Global Biodiversity Alliance summit and hosting an information stall.

Strengthening Partnerships

Three MOUs were signed and 115 stakeholders hosted at Sophia Point for these important partnership building events, strengthening partnerships and advancing shared goals in rainforest research, education, and conservation.

Financial review

During the year Sophia Point was able to raise £333,530 from philanthropists and grant funds which enabled the successful completion and inauguration of the research centre. The expenses totalled £219,264 leaving Net Income of £114,553.

Sophia Point Rainforest Project

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Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Plans for future periods

Future Work Areas

As Sophia Point has now completed the establishment and construction phase of development and completed a year of operations, we are now looking to the future for the organisation to ensure we sustainably deliver on our objectives.

Transforming Access to Education

Sophia Point aims to become a hub for affordable, accessible environmental education. Future plans include:

Integrating the Centre more into university curriculums.

Systematise data collection on site, creating a baseline of data against which to assess the conservation practices and ecosystem health on site.

Hosting environmental education programs. This spans activities from field visits to on-site training and environmental education sessions for all ages and stages of education.

Running the facility as a low-cost research and education site to empower Guyanese students.

Promoting Innovative, Equitable Science

The Centre will focus on fostering equitable research partnerships that prioritise local voices. This includes:

Creating and being guided by global models for fair collaboration. By acknowledging the work done globally on Indigenous rights, using equitable research methodologies, and empowering those from the Global South, we aim to promote Guyanese research at Sophia Point.

Building partnerships with local and national conservation entities. Continuing a trend already started to foster a network approach to conservation - with sites connected and collaborating to be more than the sum of their parts.

Facilitating international scientific research in the rainforest. Promoting international engagement in an equitable and inclusive way can bring science and knowledge exchange opportunities to Sophia Point as well as promote the value and significance of Guyana as an ecological site.

Championing Rainforest Conservation and Indigenous Knowledge

Sophia Point seeks to amplify Guyana's rainforest conservation efforts globally by:

Highlighting the importance of the country's ecosystems. Through communication channels, including social media, the website and newsletter, Sophia Point seeks to act as a platform to champion the unique and under-pressure ecosystems in Guyana

Integrating Indigenous knowledge systems into climate solutions.

Advocating for climate justice and sustainable development.

Sophia Point Rainforest Project

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Sophia Point's work underscores its mission to champion education and conservation of Guyana's incredible rainforests.

The directors' annual report and the strategic report were approved on 13 May 2026 and signed on behalf of the board of trustees by:

A handwritten signature in black ink that reads "Nicola Green". The signature is written in a cursive, flowing style.

Nicola Green
Chair Board of Directors

Sophia Point Rainforest Project

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Sophia Point Rainforest Project

Year ended 31 July 2025

I report to the directors on my examination of the financial statements of Sophia Point Rainforest Project ('the charity') for the year ended 31 July 2025.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fenton W Higgins
13 May 2026
Independent Examiner

4th Floor
58-59 Great Marlborough Street
London
W1F 7JY

Sophia Point Rainforest Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Donations and legacies	5	162,886	162,886	237,837
Investment income	6	287	287	250
Other income	7	170,644	170,644	250
Total income		<u>333,817</u>	<u>333,817</u>	<u>238,337</u>
Expenditure				
Expenditure on charitable activities	8,9	219,264	219,264	124,848
Total expenditure		<u>219,264</u>	<u>219,264</u>	<u>124,848</u>
Net income and net movement in funds		<u>114,553</u>	<u>114,553</u>	<u>113,489</u>
Reconciliation of funds				
Total funds brought forward		743,820	743,820	630,331
Total funds carried forward		<u>858,373</u>	<u>858,373</u>	<u>743,821</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

Sophia Point Rainforest Project

Company Limited by Guarantee

Statement of Financial Position

31 July 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	615,739	593,092
Current assets			
Cash at bank and in hand		248,634	167,150
Creditors: amounts falling due within one year	15	<u>6,000</u>	<u>16,422</u>
Net current assets		<u>242,634</u>	<u>150,728</u>
Total assets less current liabilities		<u>858,373</u>	<u>743,820</u>
Net assets		<u>858,373</u>	<u>743,820</u>
Funds of the charity			
Unrestricted funds		<u>858,373</u>	<u>743,821</u>
Total charity funds	16	<u>858,373</u>	<u>743,821</u>

For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 May 2026, and are signed on behalf of the board by:

Nicola Green
Director

The notes on pages 10 to 15 form part of these financial statements.

Sophia Point Rainforest Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Sandison Lang, St. Marys Road, Tonbridge, TN9 2LB, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Sophia Point Rainforest Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Sophia Point Rainforest Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

4. Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £60.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	162,886	162,886	237,837	237,837

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	287	287	250	250

7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	170,644	170,644	250	250

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Support costs	219,264	219,264	124,847	124,848

9. Expenditure on charitable activities by activity type

	Total funds 2025 £	Total fund 2024 £
Support costs	219,264	124,848

10. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	204	509
Loss on disposal of heritage assets	6,080	2,036
Operating lease rentals	23,139	21,452
Foreign exchange differences	(20,844)	(25,599)

Sophia Point Rainforest Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>—</u>	<u>6,000</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	103,909	69,436
Social security costs	<u>898</u>	<u>1,449</u>
	<u>104,807</u>	<u>70,885</u>

The average head count of employees during the year was Nil (2024: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>—</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 August 2024	592,074	2,545	594,619
Additions	<u>22,851</u>	<u>—</u>	<u>22,851</u>
At 31 July 2025	<u>614,925</u>	<u>2,545</u>	<u>617,470</u>
Depreciation			
At 1 August 2024	—	1,527	1,527
Charge for the year	<u>—</u>	<u>204</u>	<u>204</u>
At 31 July 2025	<u>—</u>	<u>1,731</u>	<u>1,731</u>
Carrying amount			
At 31 July 2025	<u>614,925</u>	<u>814</u>	<u>615,739</u>
At 31 July 2024	<u>592,074</u>	<u>1,018</u>	<u>593,092</u>

Sophia Point Rainforest Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	–	4,422
Accruals and deferred income	6,000	12,000
	<u>6,000</u>	<u>16,422</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 August 2024	Income	Expenditure	At 31 July 2025
	£	£	£	£
General funds	<u>743,820</u>	<u>333,817</u>	<u>(219,264)</u>	<u>858,373</u>

	At 1 August 2023	Income	Expenditure	At 31 July 2024
	£	£	£	£
General funds	<u>630,331</u>	<u>238,337</u>	<u>(124,847)</u>	<u>743,821</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	864,373	864,373
Creditors less than 1 year	<u>(6,000)</u>	<u>(6,000)</u>
Net assets	<u>858,373</u>	<u>858,373</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	760,243	760,243
Creditors less than 1 year	<u>(16,422)</u>	<u>(16,422)</u>
Net assets	<u>743,821</u>	<u>743,821</u>

Sophia Point Rainforest Project

Company Limited by Guarantee

Management Information

Year ended 31 July 2025

The following pages do not form part of the financial statements.

Sophia Point Rainforest Project

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 July 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	<u>162,886</u>	<u>237,837</u>
Investment income		
Bank interest receivable	<u>287</u>	<u>250</u>
Other income		
Other income	<u>170,644</u>	<u>250</u>
Total income	<u><u>333,817</u></u>	<u><u>238,337</u></u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	103,909	69,436
Employer's NIC	898	1,449
Travel and Transportation	23,139	21,452
Subscription	2,489	1,820
Equipment Rental	6,352	16,737
FX Fee	—	75
Repairs and maintenance	76,342	11,338
Accountancy Fee	9,939	6,432
Staff Training	1,761	1,359
Entertainment	—	112
Legal and professional fees	303	3,041
Office Admin Expense	7,114	7,093
Marketing and promotions	506	1,406
Depreciation	204	509
Support charitable activity 1 - foreign exchange gain/loss	(20,844)	(25,599)
Computer & Software	6,080	2,036
Bank charges	931	2,719
Shipping and Delivery Expense	141	3,379
Stationery	—	54
	<u>219,264</u>	<u>124,848</u>
Total expenditure	<u><u>219,264</u></u>	<u><u>124,848</u></u>
Net income	<u><u>114,553</u></u>	<u><u>113,489</u></u>

Sophia Point Rainforest Project

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2025

	2025 £	2024 £
Expenditure on charitable activities		
Support costs		
Support charitable activity - wages/salaries	103,909	69,436
Support charitable activity 1 - employer's NIC	898	1,449
Travel and Transportation	23,139	21,452
Subscription	2,489	1,820
Equipment Rental	6,352	16,737
FX Fee	–	75
Repairs and maintenance	76,342	11,338
Accountancy Fee	9,939	6,432
Staff Training	1,761	1,359
Entertainment	–	112
Legal and professional fees	303	3,041
Office Admin Expense	7,114	7,093
Marketing and promotions	506	1,406
Support charitable activity - depreciation	204	509
Support charitable activity 1 - foreign exchange gain/loss	(20,844)	(25,599)
Computer & Software	6,080	2,036
Bank charges	931	2,719
Shipping and Delivery Expense	141	3,379
Stationery	–	54
	<u>219,264</u>	<u>124,848</u>
Expenditure on charitable activities	<u>219,264</u>	<u>124,848</u>