

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2024
for
Iftha Welfare Trust UK**

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Ifta Welfare Trust UK

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Ifta Welfare Trust UK

Report of the Trustees for the Year Ended 31st December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190869

Principal address

1 Beverley Road
Mitcham
CR4 1NQ

Trustees

Mr A Haidri (Chairman)
Dr M A Ghazanfar
Mr S A Jafri

Independent Examiner

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Approved by order of the board of trustees on and signed on its behalf by:



Ali Jaffri (Oct 7, 2025 12:17:54 GMT+1)

.....
Mr S A Jafri - Trustee

PROJECTS ANNUAL REPORT

January to December 2024

School Fee Support Program

As part of our commitment to educate everyone beyond their age, cast, religion, or social status discernment, IFTA supports deserving school children with their school fees. This fee is paid directly to the school. IFTA also tracks and records their progress in order to evaluate the project's accomplishment.

No. of Students
100

No. of Schools
21

TOTAL EXPENDITURE FROM JAN TO DEC 2024
PKR 4,211,300 (GBP 12,000)



Ramazan Ration Support Project

During the month of Ramadan, the organization carries out various initiatives to help people in need, including the distribution of ration boxes among the needy families in different parts of the country.

The ration bags contained rice, flour, sugar, lentils, and cooking oil, and other essential food items.

Ration Box Cost
PKR 10,500 / GBP 30

No. of Ration
600

TOTAL EXPENDITURE FROM JAN TO DEC 2024
PKR 6,385,100 (GBP 18,000)



Clean Drinking Water Project

IFTA Welfare Trust install and maintain water filtration plants in localities facing water scarcity or contamination. The project ensures families of the area have access to safe and clean water reducing the risk of water born diseases.

No. of Families
3,300

Water Consumption
66,000 Liter/Monthly

TOTAL EXPENDITURE FROM JAN TO DEC 2024
PKR 890,000 (GBP 2,500)



Solar Powered, RO Water Plant

Solar Powered, Reverse Osmosis, Water Plant

Location: Kot Banglo, Kot Diji, Khairpur, Sindh

Plant Capacity: 4500 GPD (Gallons per day)

Solar Capacity: Solar Inverter Hybrid 3.5 KW

Number of Beneficiaries: 275 Families / Daily

No. of Families
275

Water Consumption
5,500 Liter/Daily

TOTAL EXPENDITURE FROM JAN TO DEC 2024
PKR 1,703,200 (GBP 4,680)



Annual Qurbani Project

IFTA Welfare Trust distributed meat to deserving and poor families in various areas of **Karachi** and **Kot Diji, District Khairpur**.

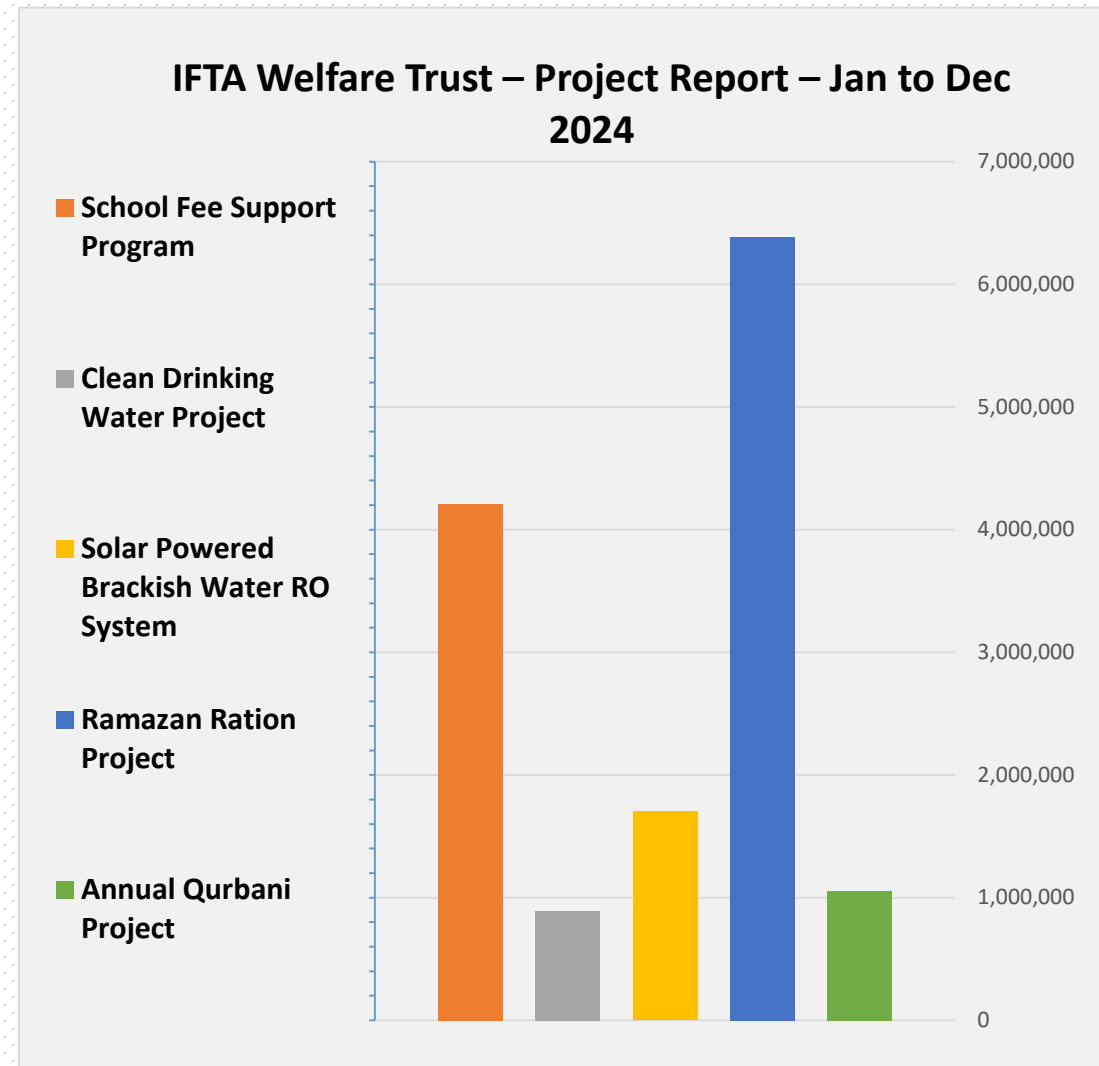
Sacrifice for Allah Meat for the needy

No. of Families
425

TOTAL EXPENDITURE FROM JAN TO DEC 2024
PKR 1,054,080 (GBP 3,000)



| Project Name | Expenditure | |
|--|-----------------------|-------------------|
| School Fee Support Program | PKR 4,211,300 | GBP 12,000 |
| Clean Drinking Water Project | PKR 890,000 | GBP 2,500 |
| Solar Powered Brackish Water RO System | PKR 1,703,282 | GBP 4,680 |
| Ramazan Ration Project | PKR 6,385,183 | GBP 18,000 |
| Annual Qurbani Project | PKR 1,054,080 | GBP 3,000 |
| Total Expenditure | PKR 14,243,845 | GBP 40,180 |



**Independent Examiner's Report to the Trustees of
Ifa Welfare Trust UK**

Independent examiner's report to the trustees of Ifa Welfare Trust UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Syed H Murtaza

Syed H Murtaza (Oct 9, 2025 14:57:20 GMT+1)

Syed H Murtaza FCCA, MCMI

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Date:

Ifta Welfare Trust UK

**Statement of Financial Activities
for the Year Ended 31st December 2024**

| | Notes | 2024 Unrestricted fund £ | 2023 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 47,344 | 17,763 |
| Investment income | 2 | <u>25</u> | <u>-</u> |
| Total | | <u>47,369</u> | <u>17,763</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| General donation | | 40,188 | 20,224 |
| Other | | <u>3,598</u> | <u>3,813</u> |
| Total | | <u>43,786</u> | <u>24,037</u> |
| NET INCOME/(EXPENDITURE) | | 3,583 | (6,274) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>1,474</u> | <u>7,748</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>5,057</u></u> | <u><u>1,474</u></u> |

The notes form part of these financial statements

Ifta Welfare Trust UK

**Balance Sheet
31st December 2024**

| | Notes | 2024 Unrestricted fund £ | 2023 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 5,807 | 2,224 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | (750) | (750) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | <u>5,057</u> | <u>1,474</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <hr/> 5,057 | <hr/> 1,474 |
| NET ASSETS | | <u>5,057</u> | <u>1,474</u> |
| FUNDS | 6 | | |
| Unrestricted funds | | <u>5,057</u> | <u>1,474</u> |
| TOTAL FUNDS | | <u>5,057</u> | <u>1,474</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Ali Jaffri

Ali Jaffri (Oct 7, 2025 12:17:54 GMT+1)

Mr S A Jafri - Trustee

The notes form part of these financial statements

Ifta Welfare Trust UK

Notes to the Financial Statements for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 2024 | 2023 |
|-------------------------------|-----------|----------|
| | £ | £ |
| Interest receivable - trading | <u>25</u> | <u>-</u> |

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | <u>17,763</u> |
| EXPENDITURE ON | |
| Charitable activities | |
| General donation | 20,224 |
| Other | <u>3,813</u> |
| Total | <u>24,037</u> |
| NET INCOME/(EXPENDITURE) | (6,274) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 7,748 |
| | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>1,474</u></u> |

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|------------------|------------|------------|
| | £ | £ |
| Accrued expenses | <u>750</u> | <u>750</u> |

6. MOVEMENT IN FUNDS

| | At 1.1.24 | Net movement in funds | At 31.12.24 |
|---------------------------|-------------------|-----------------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 1,474 | 3,583 | 5,057 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>1,474</u> | <u>3,583</u> | <u>5,057</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 47,369 | (43,786) | 3,583 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>47,369</u> | <u>(43,786)</u> | <u>3,583</u> |

Comparatives for movement in funds

| | At 1.1.23 | Net movement in funds | At 31.12.23 |
|---------------------------|-------------------|-----------------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 7,748 | (6,274) | 1,474 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>7,748</u> | <u>(6,274)</u> | <u>1,474</u> |

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 17,763 | (24,037) | (6,274) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>17,763</u> | <u>(24,037)</u> | <u>(6,274)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.23 £ | Net movement in funds £ | At 31.12.24 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 7,748 | (2,691) | 5,057 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>7,748</u> | <u>(2,691)</u> | <u>5,057</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 65,132 | (67,823) | (2,691) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>65,132</u> | <u>(67,823)</u> | <u>(2,691)</u> |

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

Ifta Welfare Trust UK

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2024**

| | 2024 £ | 2023 £ |
|---------------------------------|---------------------|-----------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | - | 1 |
| Donations | <u>47,344</u> | <u>17,762</u> |
| | 47,344 | 17,763 |
| Investment income | | |
| Interest receivable - trading | <u>25</u> | <u>-</u> |
| Total incoming resources | 47,369 | 17,763 |
| EXPENDITURE | | |
| Charitable activities | | |
| General donations | 40,188 | 20,110 |
| Support costs | | |
| Management | | |
| Commission & fees | 158 | 230 |
| Website & software | 2,690 | 2,697 |
| Other general & admin expenses | <u>-</u> | <u>150</u> |
| | 2,848 | 3,077 |
| Governance costs | | |
| Independent examiner's fee | <u>750</u> | <u>850</u> |
| Total resources expended | <u>43,786</u> | <u>24,037</u> |
| Net income/(expenditure) | <u><u>3,583</u></u> | <u><u>(6,274)</u></u> |

This page does not form part of the statutory financial statements











IFT102-CHA

Final Audit Report

2025-10-09

| | |
|-----------------|--|
| Created: | 2025-10-07 |
| By: | Naail & Co (info@naailandco.com) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAABBGOM3X4I_pr25gjUXzslDxgqSDc0J6N |

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-  Signer ali@jaffri.co.uk entered name at signing as Ali Jaffri
2025-10-07 - 11:17:52 AM GMT- IP address: 195.149.60.95
-  Document e-signed by Ali Jaffri (ali@jaffri.co.uk)
Signature Date: 2025-10-07 - 11:17:54 AM GMT - Time Source: server- IP address: 195.149.60.95
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2025-10-07 - 5:34:04 PM GMT- IP address: 104.28.40.140
-  Signer syed@naailandco.com entered name at signing as Syed H Murtaza
2025-10-09 - 1:57:18 PM GMT- IP address: 51.52.201.93
-  Document e-signed by Syed H Murtaza (syed@naailandco.com)
Signature Date: 2025-10-09 - 1:57:20 PM GMT - Time Source: server- IP address: 51.52.201.93
-  Agreement completed.
2025-10-09 - 1:57:20 PM GMT

