

REGISTERED CHARITY NUMBER: 1190869

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2022
for
Ifa Welfare Trust UK**

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Ifta Welfare Trust UK

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for the Year Ended 31st December 2022**

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Ifta Welfare Trust UK
Report of the Trustees
for the Year Ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190869

Principal address

1 Beverley Road
Mitcham
CR4 1NQ

Trustees

Syed Jaffri
Dr Muhammad Ali Ghazanfar

Independent Examiner

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Ifta Welfare Trust UK
Report of the Trustees
for the Year Ended 31st December 2022

Introduction:

IFTA Welfare Trust UK have successfully supported 15 different Humanitarian program in collaboration with IFTA Welfare Trust Pakistan to cater the basic needs of underprivileged with focus on Health, Education, Water and Social Well-being. IWT have adapted the norms of Sustainable Development Goals 2030 consisting of 17 points initiated by United Nation Development Program (UNDP) for the uplifting of Under Privilege Communities within Pakistan

IFTA Welfare Trust Pakistan is serving humanity since 2008 as a not-for-profit welfare organization. IFTA Welfare Trust is registered with Government of Pakistan and Pakistan Centre for Philanthropy (PCP)

IFTA Welfare Trust Pakistan is currently providing their services and doing welfare work in most under privileged areas of Karachi, like Orangi Town, Qasba Colony, Baldia Town, Irani Camp, Malir, Korangi etc. In order to advance IWT mission, we are providing our services and assistance on humanitarian ground in Sindh, Punjab, Baluchistan and Skardu Gilgit Baltistan. IWT's 100% donation policy ensures that all donations are spend for charitable purposes.

Objectives

IFTA Welfare Trust UK is a CIO - FOUNDATION Registered on 14 Aug 2020

The objects of the CIO are: a) the relief of financial hardship, either generally or individually, of people living in Pakistan and the uk, by making grants of money for providing or paying for items services or facilities. B) to advance education, primarily, but not exclusively for the benefit of the poor and those in need, by means of making grants of money to fund educational activities and facilities in Pakistan and the UK.

Activities and achievements:

Ongoing projects

Clean Drinking Water Project	Karachi
Higher Education Support Program	Karachi
School Fee Support Program	Karachi & Skardu
Books, Copies & Uniforms	Karachi & Skardu
Marriage Support Project	Karachi
Monthly Ration Supply	Karachi
Cooked Food/Sadqa Meat Project	Karachi & Skardu
Annual Qurbani	Karachi & Skardu
Ramadan Ration Project	Parachinar, Skardu, Hango, Haiderabad, Karachi
Heat Stroke Relief Project (Summer)	Karachi
Quilt Distribution Project (Winter)	Parachinar, Skardu, KhairPur, Karachi

Adhoc projects

House Re-Building of Flood Affectees	District KhairPur
Ration Distribution for Flood Victims	Badin, Thari Meerwah, Thatta, Khairpur, Naseerabad, Basti Khosa, Taunsa Sharif, Karachi
Medical Camps for Flood Victims in Sindh	Badin, Thari Meerwah, Khairpur, Basti Khosa, Karachi
Clothes, Crockery, Towel, Soaps etc. for Flood Victims	Khairpur, Karachi

Ifta Welfare Trust UK

Report of the Trustees for the Year Ended 31st December 2022

Fumigation in Sindh & Baluchistan for Flood Victims	Badin, Thari Meerwah, Thatta, Khairpur, Naseerabad, Basti Khosa, Taunsa Sharif, Karachi
Camp/Tent Distribution Baluchistan & Punjab for Flood Victims	KhairPur, Naseerabad, Dera Ghazi Khan
4 Sets Of UF Hand Operated Water Filtration Plant	Dera Murad Jamali, Baluchistan
School Bags Distribution	District KhairPur
Mosquito Net to Flood Effectuated families	Khairpur, Sindh & Taunsa Sharif, Punjab
Cooked Food Distribution to Flood Effectuated families	Badin, Karachi & Khairpur - Taluka Kotdiji
Hair Cutting Drive	Orangi Town, Karachi

Appeals



URGENT Pakistan Flood Relief

The current disaster caused by floods in most parts of Pakistan is well-known from media coverage. However the situation on ground is even worse. People are actually living in open skies with no...

www.justgiving.com

IFTA WELFARE TRUST | 13 SEP 2022

PAKISTAN FLOOD RELIEF OPERATION 2022

CLOTH DISTRIBUTION DRIVE

FLOOD RELIEF CAMP 2

Shaheed Benazir College

Orangi, Karachi

Women & Children

100 Beneficiaries

PLEASE DONATE GENEROUSLY

<https://www.justgiving.com/campaign/pakfloods>
<https://gofund.me/ac4fd228>

Ifta Welfare Trust UK

Report of the Trustees for the Year Ended 31st December 2022

IFTA WELFARE TRUST

iftawelfaretrust.org

Salam

On behalf of IFTA Welfare Trust UK,

I request you to participate in our winter drive for blanket distribution among poor families of Northern areas of Pakistan.

We have been distributing for last few years but the need in this year is immense.

The blanket (لحاف) has to be good quality in these areas as the temperature may drop well below freezing point

One blanket cost us 10£

We are targeting at least 500 blankets, **5000 £**

Please donate generously

Direct donations (please text amount)

Account name: IFTA Welfare Trust UK

Account #: 11717858

Sort Code: 602428

PayPal: paypal@iftawelfaretrust.org

For more information please contact 07806511378

<https://iftawelfaretrust.org/>

UK Registered Charity: 1190869

12:18 ✓

IFTA WELFARE TRUST

iftawelfaretrust.org

In The Year 2021 IFTA Welfare Trust

did wedding arrangements of more than

26 poor families from 650,000 pkr

including widow's daughter in different forms

and we are still getting many requests for

wedding arrangement of orphans are received.

PLEASE COME FORWARD & SUPPORT

How much does the average takeaway for 4 people cost?

£35 and that is just one meal.

For £33, this Ramadhan you can sponsor a family for an entire month this includes 2 meals a day.

IFTA WELFARE TRUST UK - RAMADHAN APPEAL

With your donation, IFTA can ensure families in and around Skardu, Parachina, Interior Sindh Villages, Karachi etc who are most in need are delivered a Ramadhan package right to their doorstep.

Online Donation

www.justgiving.com/campaign/iftaramadan2022

Ifta Welfare Trust UK
Report of the Trustees
for the Year Ended 31st December 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the applicable law and United Kingdom's accounting standards (United Kingdom's generally accepted accounting practice).

The law is applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of affairs of the charity and of incoming resources and application of resources of the charity for that period. In preparing financial statements, the trustees are required to:

1. Select Suitable Accounting Policies and apply them consistently;
2. Observe the methods and principles in the Charities Statement of Recommended Practice;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. Prepare the financial Statements on the going concern basis unless it's inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the Constitution.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

GOVERNING DOCUMENT

The charity is controlled by its governing document, Trust Deed, dated 14/08/2020

INDEPENDENT EXAMINER

The independent examiner, Naail & Co, Chartered Certified Accountants, will be proposed for re-appointment at the forthcoming Annual Trustees' Meeting.

ON BEHALF OF THE BOARD:

Approved by order of the board of trustees on and signed on its behalf by:


syed jaffri (Nov 17, 2023 11:00 GMT)

Trustee – Mr Syed Jaffri

**Independent Examiner's Report to the Trustees of
Ifa Welfare Trust UK**

Independent examiner's report to the trustees of Ifa Welfare Trust UK

I report to the charity trustees on my examination of the accounts of Ifa Welfare Trust UK (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Syed Murtaza

Syed Murtaza (Nov 17, 2023 11:03 GMT)

Syed H Murtaza FCCA, MCMI
Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Date:

Ifta Welfare Trust UK

**Statement of Financial Activities
for the Year Ended 31st December 2022**

					Year Ended 31.12.22	Period 14.8.20 to 31.12.21
	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		<u>7,266</u>	<u>31,049</u>	<u>-</u>	<u>38,315</u>	<u>47,412</u>
EXPENDITURE ON						
Raising funds	2	650	-	-	650	-
Charitable activities						
General Charitable Activities		7,676	23,707	-	31,383	39,637
Other		<u>4,460</u>	<u>-</u>	<u>-</u>	<u>4,460</u>	<u>1,849</u>
Total		<u>12,786</u>	<u>23,707</u>	<u>-</u>	<u>36,493</u>	<u>41,486</u>
NET INCOME/(EXPENDITURE)		(5,520)	7,342	-	1,822	5,926
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,079</u>	<u>4,847</u>	<u>-</u>	<u>5,926</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>(4,441)</u>	<u>12,189</u>	<u>-</u>	<u>7,748</u>	<u>5,926</u>

The notes form part of these financial statements

Ifta Welfare Trust UK

**Balance Sheet
31st December 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS						
Cash at bank		507	7,891	-	8,398	6,826
CREDITORS						
Amounts falling due within one year	5	(650)	-	-	(650)	(900)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		<u>(143)</u>	<u>7,891</u>	<u>-</u>	<u>7,748</u>	<u>5,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(143)</u>	<u>7,891</u>	<u>-</u>	<u>7,748</u>	<u>5,926</u>
NET ASSETS		<u><u>(143)</u></u>	<u><u>7,891</u></u>	<u><u>-</u></u>	<u><u>7,748</u></u>	<u><u>5,926</u></u>
FUNDS	7					
Unrestricted funds					51	1,079
Restricted funds					<u>7,697</u>	<u>4,847</u>
TOTAL FUNDS					<u><u>7,748</u></u>	<u><u>5,926</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

syed jaffri
[syed jaffri \(Nov 17, 2023 11:00 GMT\)](#)
 Trustee - Mr Syed Jaffri

The notes form part of these financial statements

Ifta Welfare Trust UK

Notes to the Financial Statements for the Year Ended 31st December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

2. RAISING FUNDS

Governance costs

	Year Ended 31.12.22 £	Period 14.8.20 to 31.12.21 £
Independent examiner's fee	<u>750</u>	<u>900</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the period ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the period ended 31st December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	<u>16,687</u>	<u>30,725</u>	<u>-</u>	<u>47,412</u>
EXPENDITURE ON				
Charitable activities				
General Charitable Activities	13,759	25,878	-	39,637
Other	<u>1,849</u>	<u>-</u>	<u>-</u>	<u>1,849</u>
Total	<u>15,608</u>	<u>25,878</u>	<u>-</u>	<u>41,486</u>
NET INCOME	<u>1,079</u>	<u>4,847</u>	<u>-</u>	<u>5,926</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,079</u></u>	<u><u>4,847</u></u>	<u><u>-</u></u>	<u><u>5,926</u></u>

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	<u>650</u>	<u>900</u>
	<u>650</u>	<u>900</u>

6. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General donation	1,079	(1,028)	51
Restricted funds			
Patient support	19	(18)	1
Ramadan ration	228	(216)	12
R.O plant-Gohram Goth	151	(92)	59
Ramadan iftari	-	187	187
Khums	2,853	(2,573)	280
Qurbani	27	129	156
Water donation	998	(907)	91
Razai	185	(75)	110
Sadqa- goat	386	(339)	47
Book Publication	-	89	89
Dowry	-	156	156
Flood Relief	-	5,140	5,140
Education Support	-	1,272	1,272
Fidya	<u>-</u>	<u>97</u>	<u>97</u>
	<u>4,847</u>	<u>2,850</u>	<u>7,697</u>
TOTAL FUNDS	<u>5,926</u>	<u>1,822</u>	<u>7,748</u>

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General donation	7,266	(8,294)	(1,028)
Restricted funds			
Patient support	-	(18)	(18)
Ramadan ration	2,226	(2,442)	(216)
R.O plant-Gohram Goth	-	(92)	(92)
Ramadan iftari	266	(79)	187
Khums	1,756	(4,329)	(2,573)
Qurbani	159	(30)	129
Water donation	881	(1,788)	(907)
Razai	1	(76)	(75)
Sadqa- goat	198	(537)	(339)
Book Publication	100	(11)	89
Dowry	175	(19)	156
Flood Relief	19,373	(14,233)	5,140
Education Support	5,780	(4,508)	1,272
Fidya	120	(23)	97
Fitra	14	(14)	0
	<u>31,049</u>	<u>28,199</u>	<u>2,850</u>
TOTAL FUNDS	<u>38,315</u>	<u>(36,493)</u>	<u>1,822</u>

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General donation	1,079	1,079
Restricted funds		
Patient support	19	19
Ramadan ration	228	228
R.O plant-Gohram Goth	151	151
Khums	2,853	2,853
Qurbani	27	27
Water donation	998	998
Razai	185	185
Sadqa- goat	<u>386</u>	<u>386</u>
	<u>4,847</u>	<u>4,847</u>
TOTAL FUNDS	<u><u>5,926</u></u>	<u><u>5,926</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General donation	16,687	(15,608)	1,079
Restricted funds			
Patient support	50	(31)	19
Ramadan ration	4,070	(3,842)	228
R.O plant-Gohram Goth	3,773	(3,622)	151
Ramadan iftari	2,985	(2,985)	-
Khums	3,880	(1,027)	2,853
Qurbani	70	(43)	27
Water donation	15,077	(14,079)	998
Razai	200	(15)	185
Sadqa- goat	<u>620</u>	<u>(234)</u>	<u>386</u>
	<u>30,725</u>	<u>(25,878)</u>	<u>4,847</u>
TOTAL FUNDS	<u><u>47,412</u></u>	<u><u>(41,486)</u></u>	<u><u>5,926</u></u>

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

Ifta Welfare Trust UK

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	Year Ended 31.12.22 £	Period 14.8.20 to 31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>38,315</u>	<u>47,412</u>
Total incoming resources	38,315	47,412
EXPENDITURE		
Charitable activities		
Water donations	1,788	14,079
Sadqa-goat	537	234
Razai	76	15
Khums (Sehm-e-Imam)	3,803	754
Khums (Sadaat)	526	273
R.O plant-Gohram Goth	92	3,622
General donations	6,676	13,491
Ramadan ration	2,442	3,842
Patient support	18	31
Ramadan iftari	79	2,985
Qurbani	30	43
Fitra	208	268
Book Publication	11	-
Dowry	19	-
Education Support	4,508	-
Fidya	23	-
Flood relief	<u>9,547</u>	<u>-</u>
	30,383	39,637
Support costs		
Management		
Commission & fees	216	198
Other general & admin expenses	1,120	533
Rain & Urban Flooding	<u>4,024</u>	<u>-</u>
	5,360	731

Ifta Welfare Trust UK

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	Year Ended 31.12.22 £	Period 14.8.20 to 31.12.21 £
Management Finance		
Bank charges	-	218
Governance costs		
Independent examiner's fee	<u>750</u>	<u>900</u>
Total resources expended	<u>36,493</u>	<u>41,486</u>
Net income	<u><u>1,822</u></u>	<u><u>5,926</u></u>