

REGISTERED CHARITY NUMBER: 1190869

**Report of the Trustees
and Unaudited Financial Statements for the
Period 14th August 2020 to 31st December 2021 for
IFTA Welfare Trust UK**

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX
Page 01

Contents of the Financial Statements for the Period 14th August 2020 to 31st December 2021	Page
Report of the Trustees	03-06
Independent Examiner's Report	07
Statement of Financial Activities	08
Balance Sheet	09
Notes to the Financial Statements	10-12
Detailed Statement of Financial Activities	13

IFTA Welfare Trust UK

Report of the Trustees for the Period 14th August 2020 to 31st December 2021

The trustees present their report with the financial statements of the charity for the period 14th August 2020 to 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190869

Principal address

1 Beverley Road
Mitcham
CR4 1NQ

Trustees

Syed Jaffri
Dr Muhammad Ali Ghazanfar

Independent Examiner

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

IFTA Welfare Trust UK

Report of the Trustees for the Period 14th August 2020 to 31st December 2021

Objectives

The objects of the CIO are: a) the relief of financial hardship, either generally or individually, of people living in Pakistan and the UK, by making grants of money for providing or paying for items services or facilities. B) to advance education, primarily, but not exclusively for the benefit of the poor and those in need, by means of making grants of money to fund educational activities and facilities in Pakistan and the UK.

Water campaign 2021

<https://www.justgiving.com/campaign/ifta> waterappeal

Water scarcity is a serious problem in the mega city Karachi and more pronounced in the slum areas having poor infrastructure and limited facilities. It's sad but true that in some part of the areas deprived of proper water supply. They are forced to obtain most of their water through bores. The only other option for residents is to buy unfiltered water from private water tanker operators. A 2,000-gallon water tanker normally costs between \$20 and \$40. In a family of 8-10 people they have to order at least four tankers a month to meet the basic needs of their household. But not everyone in this working class neighbourhood can afford to buy water from the tankers or to pay the approximately \$800 it costs to install a drilled well for non-drinking water. Areas such as Orangi, Sarjani, Baldia and Gadap, some of the most densely populated in the city, receive less than 40 per cent of the water allotted to them, according to data collected by the Orangi Pilot Project (OPP), an NGO that works on civic infrastructure and citizens rights in the area. It costs £50 per day for IFTA to support 600 families in underdeveloped areas. The £5000 we raise in this campaign will enable 100 more days of supply. PLEASE DONATE GENEROUSLY in the name of humanity. No one should be deprived of something as basic as clean water. Big thank you Manchester Community Youth for donating £3772.60 for the clean water project.

Ramadan appeal 2021

How much does the average takeaway for 4 people cost? £35 and that is just one meal. For £33, this Ramadhan you can sponsor a family for an entire month this includes 2 meals a day. With your donation, IFTA can ensure families in and around Skardu, Parachinar, Interior Sindh Villages, Karachi etc who are most in need are delivered a Ramadhan package right to their doorstep.

Marriage support 2021

In The Year 2021 IFTA Welfare Trust did wedding arrangements of more than 26 poor families from 650,000 PKR including widow's daughter in different forms

IFTA Welfare Trust UK

Report of the Trustees for the Period 14th August 2020 to 31st December 2021

Sadaqa boxes – All year



The poster features the IFTA Welfare Trust UK logo at the top left. A blue banner across the top reads: "We are pleased to announce our DONATION BOX campaign in the UK". Below this, a photograph shows a storefront for "IFTA WELFARE TRUST PAKISTAN (REGD)". Text on the poster states: "Since 2008, IFTA WELFARE TRUST has been operating as an independent, non-profit welfare organization in Pakistan. Projects include Education, Food, Medical, Social Services and a lot more. Please support the needy people of Pakistan by donating:". A list of donation types is provided with checkmarks: General Donations, Sadaqa, Radde Mazalim, Fidyah, and Khums. A large orange text box says: "We can deliver and collect a box from your home and will provide a receipt of collection". At the bottom, it says "For Collection/Delivery or More Information" and provides a "Text/Whatsapp Number 07958525524". The IFTA Welfare Trust logo is also at the bottom left, and the registered charity number 1190869 is at the bottom right.

IFTA Welfare Trust UK

We are pleased to announce our DONATION BOX campaign in the UK

Since 2008, IFTA WELFARE TRUST has been operating as an independent, non-profit welfare organization in Pakistan. Projects include Education, Food, Medical, Social Services and a lot more. Please support the needy people of Pakistan by donating:

- ✓ General Donations
- ✓ Sadaqa
- ✓ Radde Mazalim
- ✓ Fidyah
- ✓ Khums

We can deliver and collect a box from your home and will provide a receipt of collection

For Collection/Delivery or More Information

Text/Whatsapp Number
07958525524

IFTA WELFARE TRUST

IFTA WELFARE TRUST UK
Registered Charity Number: 1190869

Qurbani campaign 2021

Meat will be distributed to needy families in underprivileged areas

GOAT - GBP 140/- (10 Boxes of 1KG Approx.)

COW - GBP 550/- (100 Boxes of 1KG Approx.)

Outlook for 2022

- Ramadan food parcels distribution 2022
- Qurbani Meat distribution 2022
- Water campaign 2022
- Winter blankets 2022
- Support for the people affected by floods in remote areas of Pakistan

IFTA Welfare Trust UK

Report of the Trustees for the Period 14th August 2020 to 31st December 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

GOVERNING DOCUMENT

The charity is controlled by its governing document, Trust Deed, dated 14/08/2020

INDEPENDENT EXAMINER

The independent examiner, Naail & Co, Chartered Certified Accountants, will be proposed for re- appointment at the forthcoming Annual Trustees' Meeting.

ON BEHALF OF THE BOARD:

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
IFTA Welfare Trust UK**

Independent examiner's report to the trustees of IFTA Welfare Trust UK

I report to the charity trustees on my examination of the accounts of IFTA Welfare Trust UK (the Trust) for the period 14th August 2020 to 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Syed H Murtaza FCCA, MCMI
Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Date:

IFTA Welfare Trust UK

**Statement of Financial Activities
for the Period 14th August 2020 to 31st December 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>16,687</u>	<u>30,725</u>	<u>-</u>	<u>47,412</u>
 EXPENDITURE ON					
Charitable activities					
General Charitable Activities		13,759	25,878	-	39,637
Other		<u>1,849</u>	<u>-</u>	<u>-</u>	<u>1,849</u>
Total		<u>15,608</u>	<u>25,878</u>	<u>-</u>	<u>41,486</u>
 NET INCOME		<u>1,079</u>	<u>4,847</u>	<u>-</u>	<u>5,926</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,079</u></u>	<u><u>4,847</u></u>	<u><u>-</u></u>	<u><u>5,926</u></u>

The notes form part of these financial statements

IFTA Welfare Trust UK

**Balance Sheet
31st December 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
CURRENT ASSETS					
Cash at bank		1,979	4,847	-	6,826
CREDITORS					
Amounts falling due within one year	3	(900)	-	-	(900)
		<u>1,079</u>	<u>4,847</u>	<u>-</u>	<u>5,926</u>
NET CURRENT ASSETS					
		<u>1,079</u>	<u>4,847</u>	<u>-</u>	<u>5,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,079</u>	<u>4,847</u>	<u>-</u>	<u>5,926</u>
NET ASSETS					
		<u>1,079</u>	<u>4,847</u>	<u>-</u>	<u>5,926</u>
FUNDS	4				
Unrestricted funds					1,079
Restricted funds					<u>4,847</u>
TOTAL FUNDS					<u>5,926</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

**Notes to the Financial Statements
for the Period 14th August 2020 to 31st December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

IFTA Welfare Trust UK

**Notes to the Financial Statements - continued
for the Period 14th August 2020 to 31st December 2021**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st December 2021.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Independent examiner fee	<u>900</u>

4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General donation	1,079	1,079
Restricted funds		
Patient support	19	19
Ramadan ration	228	228
R.O plant-Gohram Goth	151	151
Khums	2,853	2,853
Qurbani	27	27
Water donation	998	998
Razai	185	185
Sadqa- goat	<u>386</u>	<u>386</u>
	<u>4,847</u>	<u>4,847</u>
TOTAL FUNDS	<u><u>5,926</u></u>	<u><u>5,926</u></u>

IFTA Welfare Trust UK

**Notes to the Financial Statements - continued
for the Period 14th August 2020 to 31st December 2021**

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General donation	16,687	(15,608)	1,079
Restricted funds			
Patient support	50	(31)	19
Ramadan ration	4,070	(3,842)	228
R.O plant-Gohram Goth	3,773	(3,622)	151
Ramadan iftari	2,985	(2,985)	-
Khums	3,880	(1,027)	2,853
Qurbani	70	(43)	27
Water donation	15,077	(14,079)	998
Razai	200	(15)	185
Sadqa- goat	620	(234)	386
	<u>30,725</u>	<u>(25,878)</u>	<u>4,847</u>
TOTAL FUNDS	<u>47,412</u>	<u>(41,486)</u>	<u>5,926</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st December 2021.

IFTA Welfare Trust UK

**Detailed Statement of Financial Activities
for the Period 14th August 2020 to 31st December 2021**

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	<u>47,412</u>
-----------	---------------

Total incoming resources	47,412
---------------------------------	---------------

EXPENDITURE

Charitable activities

Water donations	14,079
Sadqa-goat	234
Razai	15
Khums (Sehm-e-Imam)	754
Khums (Sadaat)	273
R.O plant-Gohram Goth	3,622
General donations	13,491
Ramadan ration	3,842
Patient support	31
Ramadan iftari	2,985
Qurbani	43
Fitra	<u>268</u>

39,637

Support costs

Management

Commission & fees	198
Other general & admin expenses	<u>533</u>

731

Finance

Bank charges	218
--------------	-----

Governance costs

Independent examiner's fees	<u>900</u>
-----------------------------	------------

Total resources expended	<u>41,486</u>
--------------------------	---------------

Net income	<u><u>5,926</u></u>
-------------------	---------------------