

IFTA WELFARE TRUST UK

England & Wales · Charity number 1190869

Details

Status Registered

Legal form CIO

Registered 2020-08-14

Register [View on the Charity Commission register](#)

Contact

Address 1 Beverley Road
Mitcham
CR4 1NQ

Phone +44 7985 233080

Email info@iftawelfaretrust.org

Website <http://www.iftawelfaretrust.org/>

Activities

Objects: THE OBJECTS OF THE CIO ARE:A) THE RELIEF OF FINANCIAL HARDSHIP, EITHER GENERALLY OR INDIVIDUALLY, OF PEOPLE LIVING IN PAKISTAN AND THE UK, BY MAKING GRANTS OF MONEY FOR PROVIDING OR PAYING FOR ITEMS SERVICES OR FACILITIES.B) TO ADVANCE EDUCATION, PRIMARILY, BUT NOT EXCLUSIVELY FOR THE BENEFIT OF THE POOR AND THOSE IN NEED, BY MEANS OF MAKING GRANTS OF MONEY TO FUND EDUCATIONAL ACTIVITIES AND FACILITIES IN PAKISTAN AND THE UK.

Activities: We help the poor people of Pakistan covering their medical, education and daily living needs like providing them with clean water.IFTA Pakistan has various charitable projects which can be seen on iftawelfaretrust.org. In the UK we will raise funds for IFTA Pakistan campaigns. We will be using online platforms and printed material to set target funds. Then people will donate as much as possible.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- Pakistan
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£47,369	£43,786	-	-
2023-12-31	£17,763	£24,037	-	-
2022-12-31	£38,315	£36,493	-	-
2021-12-31	£47,412	£41,486	-	-

Trustees

Name	Role	Appointed
ASLAM HAIDRI	Chair	2020-08-14
Dr Muhammad Ali Ghazanfar		2020-08-14
Syed Jaffri		2020-08-14

IFTA WELFARE TRUST UK

England & Wales - Charity number 1190869

Accounts

REGISTERED CHARITY NUMBER: 1190869

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2024
for
Ifa Welfare Trust UK**

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Ifta Welfare Trust UK

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for the Year Ended 31st December 2024**

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Ifta Welfare Trust UK

**Report of the Trustees
for the Year Ended 31st December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190869

Principal address

1 Beverley Road
Mitcham
CR4 1NQ

Trustees

Mr A Haidri (Chairman)
Dr M A Ghazanfar
Mr S A Jafri

Independent Examiner

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Approved by order of the board of trustees on and signed on its behalf by:

Ali Jaffri

Ali Jaffri (Oct 7, 2025 12:17:54 GMT+1)

.....
Mr S A Jafri - Trustee

PROJECTS ANNUAL REPORT

January to December 2024

School Fee Support Program

As part of our commitment to educate everyone beyond their age, cast, religion, or social status discernment, IFTA supports deserving school children with their school fees. This fee is paid directly to the school. IFTA also tracks and records their progress in order to evaluate the project's accomplishment.

No. of Students
100

No. of Schools
21

TOTAL EXPENDITURE FROM JAN TO DEC 2024
PKR 4,211,300 (GBP 12,000)



Ramazan Ration Support Project

During the month of Ramadan, the organization carries out various initiatives to help people in need, including the distribution of ration boxes among the needy families in different parts of the country.

The ration bags contained rice, flour, sugar, lentils, and cooking oil, and other essential food items.

Ration Box Cost
PKR 10,500 / GBP 30

No. of Ration
600

TOTAL EXPENDITURE FROM JAN TO DEC 2024
PKR 6,385,100 (GBP 18,000)



Clean Drinking Water Project

IFTA Welfare Trust install and maintain water filtration plants in localities facing water scarcity or contamination. The project ensures families of the area have access to safe and clean water reducing the risk of water born diseases.

No. of Families
3,300

Water Consumption
66,000 Liter/Monthly

TOTAL EXPENDITURE FROM JAN TO DEC 2024
PKR 890,000 (GBP 2,500)



Solar Powered, RO Water Plant

Solar Powered, Reverse Osmosis, Water Plant

Location: Kot Banglo, Kot Diji, Khairpur, Sindh

Plant Capacity: 4500 GPD (Gallons per day)

Solar Capacity: Solar Inverter Hybrid 3.5 KW

Number of Beneficiaries: 275 Families / Daily

No. of Families
275

Water Consumption
5,500 Liter/Daily

TOTAL EXPENDITURE FROM JAN TO DEC 2024
PKR 1,703,200 (GBP 4,680)



Annual Qurbani Project

IFTA Welfare Trust distributed meat to deserving and poor families in various areas of **Karachi** and **Kot Diji, District Khairpur**.

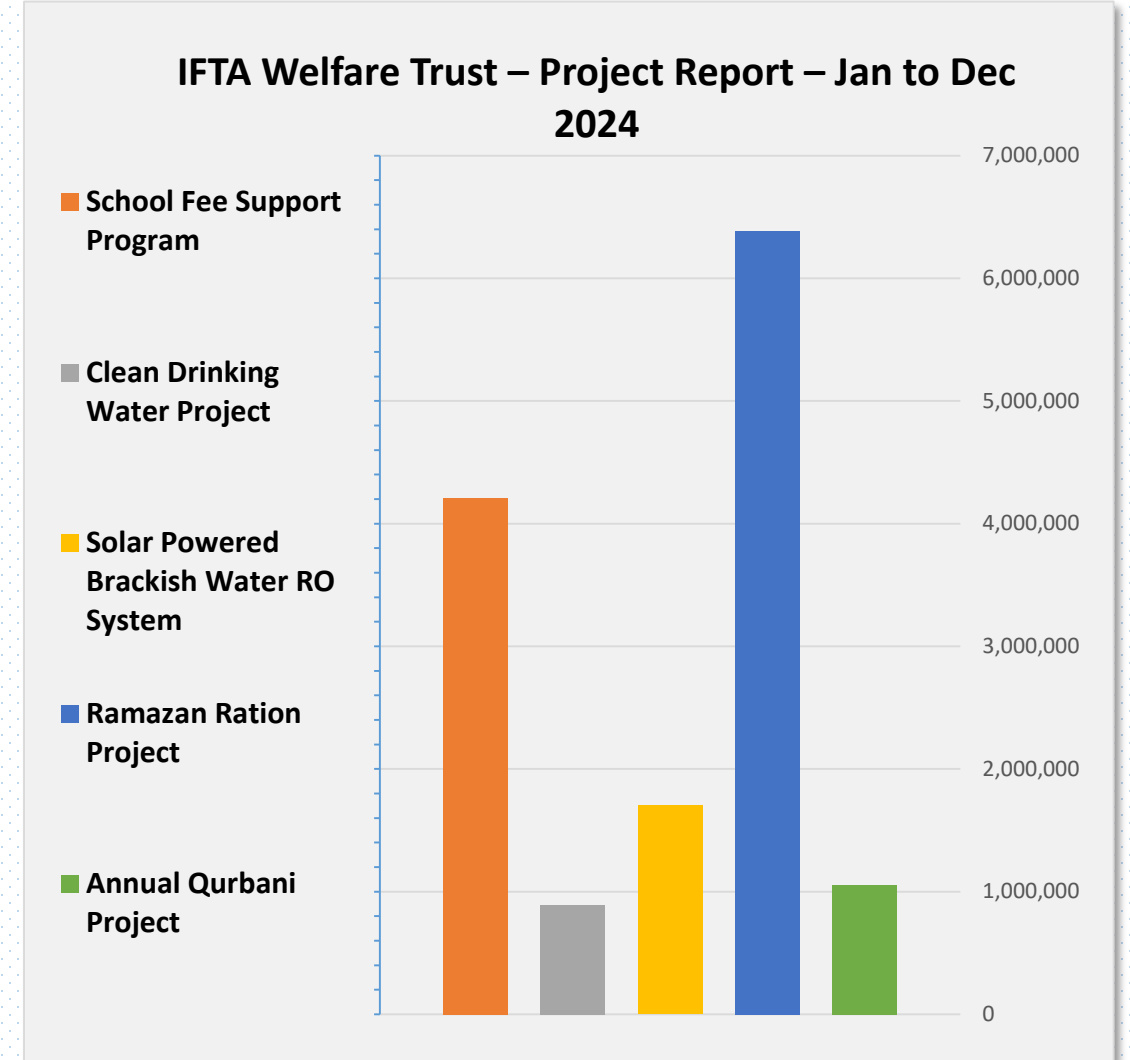
Sacrifice for Allah Meat for the needy

No. of Families
425

TOTAL EXPENDITURE FROM JAN TO DEC 2024
PKR 1,054,080 (GBP 3,000)



Project Name	Expenditure	
School Fee Support Program	PKR 4,211,300	GBP 12,000
Clean Drinking Water Project	PKR 890,000	GBP 2,500
Solar Powered Brackish Water RO System	PKR 1,703,282	GBP 4,680
Ramazan Ration Project	PKR 6,385,183	GBP 18,000
Annual Qurbani Project	PKR 1,054,080	GBP 3,000
Total Expenditure	PKR 14,243,845	GBP 40,180



**Independent Examiner's Report to the Trustees of
Iftha Welfare Trust UK**

Independent examiner's report to the trustees of Iftha Welfare Trust UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Syed H Murtaza

Syed H Murtaza (Oct 9, 2025 14:57:20 GMT+1)

Syed H Murtaza FCCA, MCMI

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Date:

Ifta Welfare Trust UK

**Statement of Financial Activities
for the Year Ended 31st December 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		47,344	17,763
Investment income	2	<u>25</u>	<u>-</u>
Total		<u>47,369</u>	<u>17,763</u>
 EXPENDITURE ON			
Charitable activities			
General donation		40,188	20,224
Other		<u>3,598</u>	<u>3,813</u>
Total		<u>43,786</u>	<u>24,037</u>
 NET INCOME/(EXPENDITURE)		 3,583	 (6,274)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,474</u>	<u>7,748</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>5,057</u></u>	 <u><u>1,474</u></u>

The notes form part of these financial statements

Ifta Welfare Trust UK

**Balance Sheet
31st December 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		5,807	2,224
CREDITORS			
Amounts falling due within one year	5	(750)	(750)
NET CURRENT ASSETS		<u>5,057</u>	<u>1,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,057</u>	<u>1,474</u>
NET ASSETS		<u>5,057</u>	<u>1,474</u>
FUNDS			
Unrestricted funds	6	<u>5,057</u>	<u>1,474</u>
TOTAL FUNDS		<u>5,057</u>	<u>1,474</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Ali Jaffri
Ali Jaffri (Oct 7, 2025 12:17:54 GMT+1)
 Mr S A Jafri - Trustee

The notes form part of these financial statements

Ifta Welfare Trust UK

Notes to the Financial Statements for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	<u>25</u>	<u>-</u>

Ifta Welfare Trust UK

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>17,763</u>
EXPENDITURE ON	
Charitable activities	
General donation	20,224
Other	<u>3,813</u>
Total	<u>24,037</u>
NET INCOME/(EXPENDITURE)	(6,274)
RECONCILIATION OF FUNDS	
Total funds brought forward	7,748
TOTAL FUNDS CARRIED FORWARD	<u>1,474</u>

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	<u>750</u>	<u>750</u>

6. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	1,474	3,583	5,057
	<u>1,474</u>	<u>3,583</u>	<u>5,057</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,369	(43,786)	3,583
	<u>47,369</u>	<u>(43,786)</u>	<u>3,583</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	7,748	(6,274)	1,474
	<u>7,748</u>	<u>(6,274)</u>	<u>1,474</u>
TOTAL FUNDS			

Ifra Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,763	(24,037)	(6,274)
	-----	-----	-----
TOTAL FUNDS	<u>17,763</u>	<u>(24,037)</u>	<u>(6,274)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	7,748	(2,691)	5,057
	-----	-----	-----
TOTAL FUNDS	<u>7,748</u>	<u>(2,691)</u>	<u>5,057</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,132	(67,823)	(2,691)
	-----	-----	-----
TOTAL FUNDS	<u>65,132</u>	<u>(67,823)</u>	<u>(2,691)</u>

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

Ifta Welfare Trust UK

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	<u>47,344</u>	<u>17,762</u>
	47,344	17,763
Investment income		
Interest receivable - trading	<u>25</u>	<u>-</u>
Total incoming resources	47,369	17,763
EXPENDITURE		
Charitable activities		
General donations	40,188	20,110
Support costs		
Management		
Commission & fees	158	230
Website & software	2,690	2,697
Other general & admin expenses	<u>-</u>	<u>150</u>
	2,848	3,077
Governance costs		
Independent examiner's fee	<u>750</u>	<u>850</u>
Total resources expended	<u>43,786</u>	<u>24,037</u>
Net income/(expenditure)	<u><u>3,583</u></u>	<u><u>(6,274)</u></u>











IFT102-CHA

Final Audit Report

2025-10-09

Created:	2025-10-07
By:	Naail & Co (info@naailandco.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAABBG0m3X4l_pr25gjUXzslxgqSDc0J6N

"IFT102-CHA" History

-  Document created by Naail & Co (info@naailandco.com)
2025-10-07 - 10:01:37 AM GMT- IP address: 51.52.201.93
-  Document emailed to ali@jaffri.co.uk for signature
2025-10-07 - 10:02:42 AM GMT
-  Document emailed to syed@naailandco.com for signature
2025-10-07 - 10:02:43 AM GMT
-  Email viewed by ali@jaffri.co.uk
2025-10-07 - 11:12:15 AM GMT- IP address: 87.248.116.215
-  Signer ali@jaffri.co.uk entered name at signing as Ali Jaffri
2025-10-07 - 11:17:52 AM GMT- IP address: 195.149.60.95
-  Document e-signed by Ali Jaffri (ali@jaffri.co.uk)
Signature Date: 2025-10-07 - 11:17:54 AM GMT - Time Source: server- IP address: 195.149.60.95
-  Email viewed by syed@naailandco.com
2025-10-07 - 5:34:04 PM GMT- IP address: 104.28.40.140
-  Signer syed@naailandco.com entered name at signing as Syed H Murtaza
2025-10-09 - 1:57:18 PM GMT- IP address: 51.52.201.93
-  Document e-signed by Syed H Murtaza (syed@naailandco.com)
Signature Date: 2025-10-09 - 1:57:20 PM GMT - Time Source: server- IP address: 51.52.201.93
-  Agreement completed.
2025-10-09 - 1:57:20 PM GMT

IFTA WELFARE TRUST UK

England & Wales - Charity number 1190869

Accounts

REGISTERED CHARITY NUMBER: 1190869

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2023
for
Iftha Welfare Trust UK**

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Ifta Welfare Trust UK

**Contents of the Financial Statements
for the Year Ended 31st December 2023**

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Ifta Welfare Trust UK

**Report of the Trustees
for the Year Ended 31st December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

1 Beverley Road
Mitcham
CR4 1NQ

Trustees

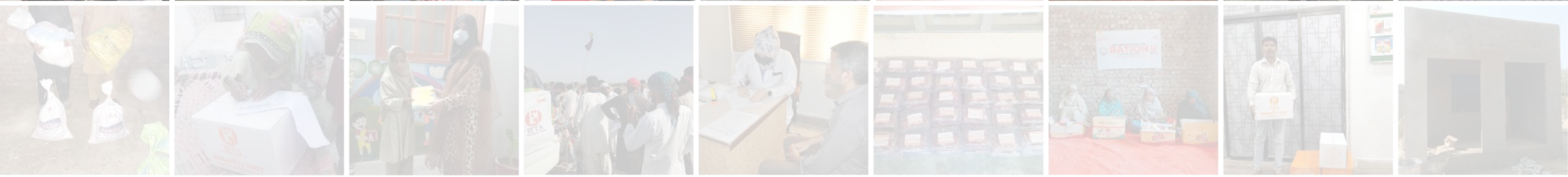
Mr A Haidri (Chairman)
Dr M A Ghazanfar
Mr S A Jafri

Independent Examiner

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Approved by order of the board of trustees on and signed on its behalf by:

ali jaffri
[ali jaffri \(Oct 21, 2024 19:11 GMT+1\)](#).....
Mr S A Jafri - Trustee



IFTA
Welfare Trust®

Projects Annual Report

January to December 2023



School Fee Support Program

As part of our commitment to educate everyone beyond their age, cast, religion, or social status discernment, IFTA supports deserving school children with their school fees. This fee is paid directly to the school. IFTA also tracks and records their progress in order to evaluate the project's accomplishment.

IFTA is sponsoring average **100 School Students** monthly, in more than **07 Schools**. The amount paid to these schools in the academic year 2023 was **PKR 4,320,000 (GBP 12,000)**.



Ramazan Ration Support Project

During the month of Ramadan, the organization carries out various initiatives to help people in need, including the distribution of ration among the needy families. In the year 2023, the IFTA distributed over **50+ Ramadan Ration Boxes** amounting **PKR 720,000, (GBP 2,000)** to deserving families in different parts of the country.

The ration bags contained essential food items such as rice, flour, sugar, lentils, and cooking oil, among others. The distribution of ration bags during Ramadan is a long-standing tradition of the IFTA Welfare Trust, and it is carried out with the support of generous donors.



Clean Drinking Water Project

IFTA Welfare Trust appreciates the value of clean water and aims to guarantee the supply of clean drinking water through filtration plants.

Currently, there are approx. **366,750 people** in **81,500 families** are being served under this project. The latest amount spent in 2023, on this project is **PKR 1,800,000, (GBP 5,000)**.



Annual Qurbani Project

IFTA Quilt Distribution Project supports lives during the freezing season. IFTA Welfare Trust distributed Blankets, Razai, and Warm Clothes to around 125 families in various areas of Pakistan, including Karachi, Parachinar, and Skardu.

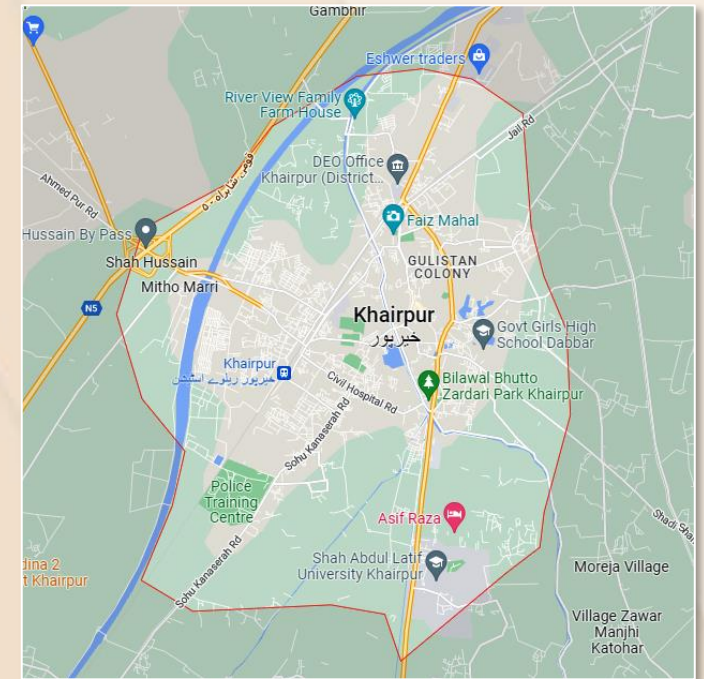
The latest amount spent on this project is approx. **PKR 540,000 (GBP 1500).**



Flood Relief Project

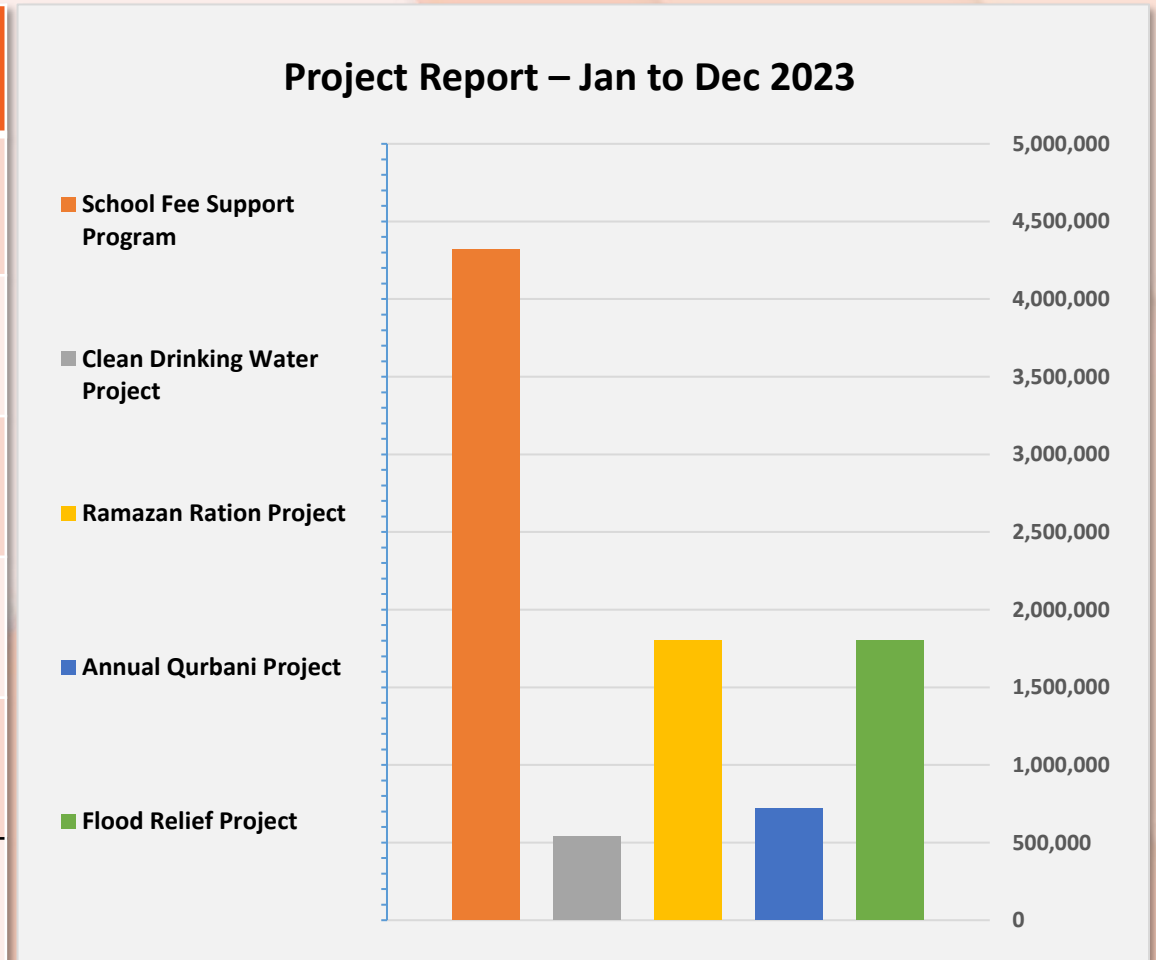
IFTA Welfare Trust project for rebuilding of flood affected houses and distributed ration to flood affectees in various areas in District Khairpur, is commendable effort aimed to provide much needed relief to the victims of natural disaster.

The latest amount spent on this project is **PKR 1,800,000 (GBP 5,000)**.



IFTA Welfare Trust – Project Report – Jan to Dec 2023

Projects Name	Expenditure	
School Fee Support Program	PKR 4,320,000	GBP 12,000
Clean Drinking Water Project	PKR 540,000	GBP 1,500
Ramazan Ration Project	PKR 1,800,000	GBP 5,000
Annual Qurbani Project	PKR 720,000	GBP 2,000
Flood Relief Project	PKR 1,800,000	GBP 5,000
Total Expenditure	PKR 9,180,000	GBP 25,500



**Independent Examiner's Report to the Trustees of
Ifta Welfare Trust UK**

Independent examiner's report to the trustees of Ifta Welfare Trust UK

I report to the charity trustees on my examination of the accounts of Ifta Welfare Trust UK (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Syed H Murtaza
Syed H Murtaza (Oct 21, 2024 20:04 GMT+1)

Syed H Murtaza FCCA, MCMI

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Date:

Ifta Welfare Trust UK

**Statement of Financial Activities
for the Year Ended 31st December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations		<u>17,763</u>	<u>38,313</u>
EXPENDITURE ON			
Charitable activities			
General donation		20,224	30,381
Other		<u>3,813</u>	<u>6,110</u>
Total		<u>24,037</u>	<u>36,491</u>
NET INCOME/(EXPENDITURE)		(6,274)	1,822
RECONCILIATION OF FUNDS			
Total funds brought forward		7,748	5,926
 		-----	-----
TOTAL FUNDS CARRIED FORWARD		<u>1,474</u>	<u>7,748</u>

The notes form part of these financial statements

Ifta Welfare Trust UK

**Balance Sheet
31st December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		2,224	8,398
CREDITORS			
Amounts falling due within one year	4	(750)	(650)
NET CURRENT ASSETS		<u>1,474</u>	<u>7,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,474</u>	<u>7,748</u>
NET ASSETS		<u>1,474</u>	<u>7,748</u>
FUNDS	5		
Unrestricted funds		<u>1,474</u>	<u>7,748</u>
TOTAL FUNDS		<u>1,474</u>	<u>7,748</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

ali jaffri
ali jaffri (Oct 21, 2024 19:11 GMT+1)
Mr S A Jafri - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations	<u>38,313</u>
EXPENDITURE ON	
Charitable activities	
General donation	30,381
Other	<u>6,110</u>
Total	<u>36,491</u>
NET INCOME	1,822
RECONCILIATION OF FUNDS	
Total funds brought forward	5,926
TOTAL FUNDS CARRIED FORWARD	<u><u>7,748</u></u>

Ifa Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>750</u>	<u>650</u>

5. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At
	£	£	31.12.23
			£
Unrestricted funds			
General fund	7,748	(6,274)	1,474
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,748</u>	<u>(6,274)</u>	<u>1,474</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	17,763	(24,037)	(6,274)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>17,763</u>	<u>(24,037)</u>	<u>(6,274)</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At
	£	£	31.12.22
			£
Unrestricted funds			
General fund	5,926	1,822	7,748
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>5,926</u>	<u>1,822</u>	<u>7,748</u>

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,313	(36,491)	1,822
	—————	—————	—————
TOTAL FUNDS	<u>38,313</u>	<u>(36,491)</u>	<u>1,822</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	5,926	(4,452)	1,474
	—————	—————	—————
TOTAL FUNDS	<u>5,926</u>	<u>(4,452)</u>	<u>1,474</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,076	(60,528)	(4,452)
	—————	—————	—————
TOTAL FUNDS	<u>56,076</u>	<u>(60,528)</u>	<u>(4,452)</u>

Ifra Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

Ifta Welfare Trust UK

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations		
Gifts	-	1
Donations	<u>17,763</u>	<u>38,312</u>
	<u>17,763</u>	<u>38,313</u>
Total incoming resources	17,763	38,313
EXPENDITURE		
Charitable activities		
General donations	20,110	30,381
Support costs		
Management		
Commission & fees	230	216
Website & software	2,697	1,120
Other general & admin expenses	150	-
Rain & Urban Flooding	<u>-</u>	<u>4,024</u>
	3,077	5,360
Governance costs		
Independent examiner's fee	<u>850</u>	<u>750</u>
Total resources expended	<u>24,037</u>	<u>36,491</u>
Net (expenditure)/income	<u><u>(6,274)</u></u>	<u><u>1,822</u></u>











Ifta Welfare Trust UK

Final Audit Report

2024-10-21

Created:	2024-10-21
By:	Naail & Co (info@naailandco.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAdGvUE-1sLyNpjYkQv0tlnLn-pcfXci6R

"Ifta Welfare Trust UK" History

-  Document created by Naail & Co (info@naailandco.com)
2024-10-21 - 5:05:35 PM GMT- IP address: 51.52.201.93
-  Document emailed to ali@jaffri.co.uk for signature
2024-10-21 - 5:07:02 PM GMT
-  Email viewed by ali@jaffri.co.uk
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-  Signer ali@jaffri.co.uk entered name at signing as ali jaffri
2024-10-21 - 6:11:19 PM GMT- IP address: 80.46.234.145
-  Document e-signed by ali jaffri (ali@jaffri.co.uk)
Signature Date: 2024-10-21 - 6:11:21 PM GMT - Time Source: server- IP address: 80.46.234.145
-  Document emailed to syed@naailandco.com for signature
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2024-10-21 - 7:03:28 PM GMT- IP address: 51.52.201.93
-  Signer syed@naailandco.com entered name at signing as Syed H Murtaza
2024-10-21 - 7:04:16 PM GMT- IP address: 51.52.201.93
-  Document e-signed by Syed H Murtaza (syed@naailandco.com)
Signature Date: 2024-10-21 - 7:04:18 PM GMT - Time Source: server- IP address: 51.52.201.93
-  Agreement completed.
2024-10-21 - 7:04:18 PM GMT

IFTA WELFARE TRUST UK

England & Wales - Charity number 1190869

Accounts

REGISTERED CHARITY NUMBER: 1190869

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2022
for
Ifa Welfare Trust UK**

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Ifra Welfare Trust UK

**Contents of the Financial Statements
for the Year Ended 31st December 2022**

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Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Statements	17 to 18

Ifta Welfare Trust UK
Report of the Trustees
for the Year Ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190869

Principal address

1 Beverley Road
Mitcham
CR4 1NQ

Trustees

Syed Jaffri
Dr Muhammad Ali Ghazanfar

Independent Examiner

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Ifta Welfare Trust UK

Report of the Trustees for the Year Ended 31st December 2022

Introduction:

IFTA Welfare Trust UK have successfully supported 15 different Humanitarian program in collaboration with IFTA Welfare Trust Pakistan to cater the basic needs of underprivileged with focus on Health, Education, Water and Social Well-being. IWT have adapted the norms of Sustainable Development Goals 2030 consisting of 17 points initiated by United Nation Development Program (UNDP) for the uplifting of Under Privilege Communities within Pakistan

IFTA Welfare Trust Pakistan is serving humanity since 2008 as a not-for-profit welfare organization. IFTA Welfare Trust is registered with Government of Pakistan and Pakistan Centre for Philanthropy (PCP)

IFTA Welfare Trust Pakistan is currently providing their services and doing welfare work in most under privileged areas of Karachi, like Orangi Town, Qasba Colony, Baldia Town, Irani Camp, Malir, Korangi etc. In order to advance IWT mission, we are providing our services and assistance on humanitarian ground in Sindh, Punjab, Baluchistan and Skardu Gilgit Baltistan. IWT's 100% donation policy ensures that all donations are spend for charitable purposes.

Objectives

IFTA Welfare Trust UK is a CIO - FOUNDATION Registered on 14 Aug 2020

The objects of the CIO are: a) the relief of financial hardship, either generally or individually, of people living in Pakistan and the uk, by making grants of money for providing or paying for items services or facilities. B) to advance education, primarily, but not exclusively for the benefit of the poor and those in need, by means of making grants of money to fund educational activities and facilities in Pakistan and the UK.

Activities and achievements:

Ongoing projects

Clean Drinking Water Project	Karachi
Higher Education Support Program	Karachi
School Fee Support Program	Karachi & Skardu
Books, Copies & Uniforms	Karachi & Skardu
Marriage Support Project	Karachi
Monthly Ration Supply	Karachi
Cooked Food/Sadqa Meat Project	Karachi & Skardu
Annual Qurbani	Karachi & Skardu
Ramadan Ration Project	Parachinar, Skardu, Hango, Haiderabad, Karachi
Heat Stroke Relief Project (Summer)	Karachi
Quilt Distribution Project (Winter)	Parachinar, Skardu, KhairPur, Karachi

Adhoc projects

House Re-Building of Flood Affectees	District KhairPur
Ration Distribution for Flood Victims	Badin, Thari Meerwah, Thatta, Khairpur, Naserabad, Basti Khosa, Taunsa Sharif, Karachi
Medical Camps for Flood Victims in Sindh	Badin, Thari Meerwah, Khairpur, Basti Khosa, Karachi
Clothes, Crockery, Towel, Soaps etc. for Flood Victims	Khairpur, Karachi

Ifta Welfare Trust UK

**Report of the Trustees
for the Year Ended 31st December 2022**

Fumigation in Sindh & Baluchistan for Flood Victims	Badin, Thari Meerwah, Thatta, Khairpur, Naseerabad, Basti Khosa, Taunsa Sharif, Karachi
Camp/Tent Distribution Baluchistan & Punjab for Flood Victims	KhairPur, Naseerabad, Dera Ghazi Khan
4 Sets Of UF Hand Operated Water Filtration Plant	Dera Murad Jamali, Baluchistan
School Bags Distribution	District KhairPur
Mosquito Net to Flood Effected families	Khairpur, Sindh & Taunsa Sharif, Punjab
Cooked Food Distribution to Flood Effected families	Badin, Karachi & Khairpur - Taluka Kotdiji
Hair Cutting Drive	Orangi Town, Karachi

Appeals



URGENT Pakistan Flood Relief

The current disaster caused by floods in most parts of Pakistan is well-known from media coverage. However the situation on ground is even worse. People are actually living in open skies with no...

www.justgiving.com

IFTA WELFARE TRUST | 13 SEP 2022

PAKISTAN FLOOD RELIEF OPERATION 2022

CLOTH DISTRIBUTION DRIVE

FLOOD RELIEF CAMP 2

Shaheed Benazir College

Orangi, Karachi

Women & Children

100 Beneficiaries

PLEASE DONATE GENEROUSLY

<https://www.justgiving.com/campaign/pakfloods>

<https://gofund.me/ac4fd228>

Ifta Welfare Trust UK

Report of the Trustees for the Year Ended 31st December 2022

IFTA WELFARE TRUST

iftawelfaretrust.org

Salam

On behalf of IFTA Welfare Trust UK,

I request you to participate in our winter drive for blanket distribution among poor families of Northern areas of Pakistan.

We have been distributing for last few years but the need in this year is immense.

The blanket (لحاف) has to be good quality in these areas as the temperature may drop well below freezing point

One blanket cost us 10£

We are targeting at least 500 blankets, **5000 £**

Please donate generously

Direct donations (please text amount)

Account name: IFTA Welfare Trust UK

Account #: 11717858

Sort Code: 602428

PayPal: paypal@iftawelfaretrust.org

For more information please contact 07806511378

<https://iftawelfaretrust.org/>

UK Registered Charity: 1190869

12:18 ✓

IFTA WELFARE TRUST

iftawelfaretrust.org

In The Year 2021 IFTA Welfare Trust did wedding arrangements of more than **26 poor families from 650,000 pkr** including widow's daughter in different forms and we are still getting many requests for wedding arrangement of orphans are received.

PLEASE COME FORWARD & SUPPORT

How much does the average takeaway for 4 people cost?

£35 and that is just one meal.

For £33, this Ramadhan you can sponsor a family for an entire month this includes 2 meals a day.

IFTA WELFARE TRUST UK - RAMADHAN APPEAL

With your donation, IFTA can ensure families in and around Skardu, Parachina, Interior Sindh Villages, Karachi etc who are most in need are delivered a Ramadhan package right to their doorstep.

Online Donation

www.justgiving.com/campaign/iftaramadan2022

Ifta Welfare Trust UK
Report of the Trustees
for the Year Ended 31st December 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the applicable law and United Kingdom's accounting standards (United Kingdom's generally accepted accounting practice).

The law is applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of affairs of the charity and of incoming resources and application of resources of the charity for that period. In preparing financial statements, the trustees are required to:

1. Select Suitable Accounting Policies and apply them consistently;
2. Observe the methods and principles in the Charities Statement of Recommended Practice;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. Prepare the financial Statements on the going concern basis unless it's inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the Constitution.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

GOVERNING DOCUMENT


The charity is controlled by its governing document, Trust Deed, dated 14/08/2020

INDEPENDENT EXAMINER

The independent examiner, Naail & Co, Chartered Certified Accountants, will be proposed for re-appointment at the forthcoming Annual Trustees' Meeting.

ON BEHALF OF THE BOARD:

Approved by order of the board of trustees on and signed on its behalf by:


syed jaffri (Nov 17, 2023 11:00 GMT)

Trustee – Mr Syed Jaffri

**Independent Examiner's Report to the Trustees of
Ifa Welfare Trust UK**

Independent examiner's report to the trustees of Ifa Welfare Trust UK

I report to the charity trustees on my examination of the accounts of Ifa Welfare Trust UK (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Syed Murtaza
[Syed Murtaza \(Nov 17, 2023 11:03 GMT\)](#)

Syed H Murtaza FCCA, MCMI
Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Date:

Ifta Welfare Trust UK

**Statement of Financial Activities
for the Year Ended 31st December 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	Year Ended 31.12.22 Total funds £	Period 14.8.20 to 31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		<u>7,266</u>	<u>31,049</u>	<u>-</u>	<u>38,315</u>	<u>47,412</u>
EXPENDITURE ON						
Raising funds	2	650	-	-	650	-
Charitable activities						
General Charitable Activities		7,676	23,707	-	31,383	39,637
Other		<u>4,460</u>	<u>-</u>	<u>-</u>	<u>4,460</u>	<u>1,849</u>
Total		<u>12,786</u>	<u>23,707</u>	<u>-</u>	<u>36,493</u>	<u>41,486</u>
NET INCOME/(EXPENDITURE)						
		(5,520)	7,342	-	1,822	5,926
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,079</u>	<u>4,847</u>	<u>-</u>	<u>5,926</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>(4,441)</u>	<u>12,189</u>	<u>-</u>	<u>7,748</u>	<u>5,926</u>

The notes form part of these financial statements

Ifta Welfare Trust UK

**Balance Sheet
31st December 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS						
Cash at bank		507	7,891	-	8,398	6,826
CREDITORS						
Amounts falling due within one year	5	(650)	-	-	(650)	(900)
NET CURRENT ASSETS/(LIABILITIES)						
		<u>(143)</u>	<u>7,891</u>	<u>-</u>	<u>7,748</u>	<u>5,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>(143)</u>	<u>7,891</u>	<u>-</u>	<u>7,748</u>	<u>5,926</u>
NET ASSETS						
		<u><u>(143)</u></u>	<u><u>7,891</u></u>	<u><u>-</u></u>	<u><u>7,748</u></u>	<u><u>5,926</u></u>
FUNDS						
Unrestricted funds	7				51	1,079
Restricted funds					<u>7,697</u>	<u>4,847</u>
TOTAL FUNDS						
					<u><u>7,748</u></u>	<u><u>5,926</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

syed jaffri
syed jaffri (Nov 17, 2023 11:00 GMT)
 Trustee - Mr Syed Jaffri

The notes form part of these financial statements

Ifta Welfare Trust UK

Notes to the Financial Statements for the Year Ended 31st December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

2. RAISING FUNDS

Governance costs

	Year Ended 31.12.22 £	Period 14.8.20 to 31.12.21 £
Independent examiner's fee	<u>750</u>	<u>900</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the period ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the period ended 31st December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	<u>16,687</u>	<u>30,725</u>	-	<u>47,412</u>
 EXPENDITURE ON				
Charitable activities				
General Charitable Activities	13,759	25,878	-	39,637
Other	<u>1,849</u>	-	-	<u>1,849</u>
Total	<u>15,608</u>	<u>25,878</u>	-	<u>41,486</u>
 NET INCOME	 1,079	 4,847	 -	 5,926
 TOTAL FUNDS CARRIED FORWARD	 <u>1,079</u>	 <u>4,847</u>	 <u>-</u>	 <u>5,926</u>

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	<u>650</u>	<u>900</u>
	<u>650</u>	<u>900</u>

6. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General donation	1,079	(1,028)	51
Restricted funds			
Patient support	19	(18)	1
Ramadan ration	228	(216)	12
R.O plant-Gohram Goth	151	(92)	59
Ramadan iftari	-	187	187
Khums	2,853	(2,573)	280
Qurbani	27	129	156
Water donation	998	(907)	91
Razai	185	(75)	110
Sadqa- goat	386	(339)	47
Book Publication	-	89	89
Dowry	-	156	156
Flood Relief	-	5,140	5,140
Education Support	-	1,272	1,272
Fidya	-	97	97
	<u>4,847</u>	<u>2,850</u>	<u>7,697</u>
TOTAL FUNDS	<u>5,926</u>	<u>1,822</u>	<u>7,748</u>

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General donation	7,266	(8,294)	(1,028)
Restricted funds			
Patient support	-	(18)	(18)
Ramadan ration	2,226	(2,442)	(216)
R.O plant-Gohram Goth	-	(92)	(92)
Ramadan iftari	266	(79)	187
Khums	1,756	(4,329)	(2,573)
Qurbani	159	(30)	129
Water donation	881	(1,788)	(907)
Razai	1	(76)	(75)
Sadqa- goat	198	(537)	(339)
Book Publication	100	(11)	89
Dowry	175	(19)	156
Flood Relief	19,373	(14,233)	5,140
Education Support	5,780	(4,508)	1,272
Fidya	120	(23)	97
Fitra	14	(14)	0
	<u>31,049</u>	<u>28,199</u>	<u>2,850</u>
TOTAL FUNDS	<u>38,315</u>	<u>(36,493)</u>	<u>1,822</u>

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General donation	1,079	1,079
Restricted funds		
Patient support	19	19
Ramadan ration	228	228
R.O plant-Gohram Goth	151	151
Khums	2,853	2,853
Qurbani	27	27
Water donation	998	998
Razai	185	185
Sadqa- goat	<u>386</u>	<u>386</u>
	<u>4,847</u>	<u>4,847</u>
TOTAL FUNDS	<u><u>5,926</u></u>	<u><u>5,926</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General donation	16,687	(15,608)	1,079
Restricted funds			
Patient support	50	(31)	19
Ramadan ration	4,070	(3,842)	228
R.O plant-Gohram Goth	3,773	(3,622)	151
Ramadan iftari	2,985	(2,985)	-
Khums	3,880	(1,027)	2,853
Qurbani	70	(43)	27
Water donation	15,077	(14,079)	998
Razai	200	(15)	185
Sadqa- goat	<u>620</u>	<u>(234)</u>	<u>386</u>
	<u>30,725</u>	<u>(25,878)</u>	<u>4,847</u>
TOTAL FUNDS	<u><u>47,412</u></u>	<u><u>(41,486)</u></u>	<u><u>5,926</u></u>

Ifta Welfare Trust UK

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

Ifta Welfare Trust UK

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	Year Ended 31.12.22 £	Period 14.8.20 to 31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>38,315</u>	<u>47,412</u>
Total incoming resources	38,315	47,412
EXPENDITURE		
Charitable activities		
Water donations	1,788	14,079
Sadqa-goat	537	234
Razai	76	15
Khums (Sehm-e-Imam)	3,803	754
Khums (Sadaat)	526	273
R.O plant-Gohram Goth	92	3,622
General donations	6,676	13,491
Ramadan ration	2,442	3,842
Patient support	18	31
Ramadan iftari	79	2,985
Qurbani	30	43
Fitra	208	268
Book Publication	11	-
Dowry	19	-
Education Support	4,508	-
Fidya	23	-
Flood relief	<u>9,547</u>	<u>-</u>
	30,383	39,637
Support costs		
Management		
Commission & fees	216	198
Other general & admin expenses	1,120	533
Rain & Urban Flooding	<u>4,024</u>	<u>-</u>
	5,360	731

Ifta Welfare Trust UK

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	Year Ended 31.12.22 £	Period 14.8.20 to 31.12.21 £
Management Finance		
Bank charges	-	218
Governance costs		
Independent examiner's fee	<u>750</u>	<u>900</u>
Total resources expended	<u>36,493</u>	<u>41,486</u>
Net income	<u><u>1,822</u></u>	<u><u>5,926</u></u>

IFTA WELFARE TRUST UK

England & Wales - Charity number 1190869

Accounts

REGISTERED CHARITY NUMBER: 1190869

**Report of the Trustees
and Unaudited Financial Statements for the
Period 14th August 2020 to 31st December 2021 for
IFTA Welfare Trust UK**

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX
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IFTA Welfare Trust UK

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IFTA Welfare Trust UK

Report of the Trustees for the Period 14th August 2020 to 31st December 2021

The trustees present their report with the financial statements of the charity for the period 14th August 2020 to 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190869

Principal address

1 Beverley Road
Mitcham
CR4 1NQ

Trustees

Syed Jaffri
Dr Muhammad Ali Ghazanfar

Independent Examiner

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

IFTA Welfare Trust UK

Report of the Trustees for the Period 14th August 2020 to 31st December 2021

Objectives

The objects of the CIO are: a) the relief of financial hardship, either generally or individually, of people living in Pakistan and the UK, by making grants of money for providing or paying for items services or facilities. B) to advance education, primarily, but not exclusively for the benefit of the poor and those in need, by means of making grants of money to fund educational activities and facilities in Pakistan and the UK.

Water campaign 2021

<https://www.justgiving.com/campaign/ifta> waterappeal

Water scarcity is a serious problem in the mega city Karachi and more pronounced in the slum areas having poor infrastructure and limited facilities. It's sad but true that in some part of the areas deprived of proper water supply. They are forced to obtain most of their water through bores. The only other option for residents is to buy unfiltered water from private water tanker operators. A 2,000-gallon water tanker normally costs between \$20 and \$40. In a family of 8-10 people they have to order at least four tankers a month to meet the basic needs of their household. But not everyone in this working class neighbourhood can afford to buy water from the tankers or to pay the approximately \$800 it costs to install a drilled well for non-drinking water. Areas such as Orangi, Sarjani, Baldia and Gadap, some of the most densely populated in the city, receive less than 40 per cent of the water allotted to them, according to data collected by the Orangi Pilot Project (OPP), an NGO that works on civic infrastructure and citizens rights in the area. It costs £50 per day for IFTA to support 600 families in underdeveloped areas. The £5000 we raise in this campaign will enable 100 more days of supply. PLEASE DONATE GENEROUSLY in the name of humanity. No one should be deprived of something as basic as clean water. Big thank you Manchester Community Youth for donating £3772.60 for the clean water project.

Ramadan appeal 2021

How much does the average takeaway for 4 people cost? £35 and that is just one meal. For £33, this Ramadhan you can sponsor a family for an entire month this includes 2 meals a day. With your donation, IFTA can ensure families in and around Skardu, Parachinar, Interior Sindh Villages, Karachi etc who are most in need are delivered a Ramadhan package right to their doorstep.

Marriage support 2021

In The Year 2021 IFTA Welfare Trust did wedding arrangements of more than 26 poor families from 650,000 PKR including widow's daughter in different forms

IFTA Welfare Trust UK

Report of the Trustees for the Period 14th August 2020 to 31st December 2021

Sadaqa boxes – All year



The flyer features the IFTA Welfare Trust UK logo in the top left corner. A blue banner across the top reads, "We are pleased to announce our DONATION BOX campaign in the UK". Below this, a photograph shows a white donation box with the IFTA Welfare Trust Pakistan logo and text. The main text states: "Since 2008, IFTA WELFARE TRUST has been operating as an independent, non-profit welfare organization in Pakistan. Projects include Education, Food, Medical, Social Services and a lot more. Please support the needy people of Pakistan by donating:"

- ✓ General Donations
- ✓ Sadaqa
- ✓ Radde Mazalim
- ✓ Fidyah
- ✓ Khums

A call to action box says: "We can deliver and collect a box from your home and will provide a receipt of collection". Below this, it provides contact information: "For Collection/Delivery or More Information Text/Whatsapp Number 07958525524". The footer includes the IFTA Welfare Trust logo and "IFTA WELFARE TRUST UK Registered Charity Number: 1190869".

Qurbani campaign 2021

Meat will be distributed to needy families in underprivileged areas

GOAT - GBP 140/- (10 Boxes of 1KG Approx.)

COW - GBP 550/- (100 Boxes of 1KG Approx.)

Outlook for 2022

- Ramadan food parcels distribution 2022
- Qurbani Meat distribution 2022
- Water campaign 2022
- Winter blankets 2022
- Support for the people affected by floods in remote areas of Pakistan

IFTA Welfare Trust UK

**Report of the Trustees
for the Period 14th August 2020 to 31st December 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

GOVERNING DOCUMENT

The charity is controlled by its governing document, Trust Deed, dated 14/08/2020

INDEPENDENT EXAMINER

The independent examiner, Naail & Co, Chartered Certified Accountants, will be proposed for re- appointment at the forthcoming Annual Trustees' Meeting.

ON BEHALF OF THE BOARD:

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
IFTA Welfare Trust UK**

Independent examiner's report to the trustees of IFTA Welfare Trust UK

I report to the charity trustees on my examination of the accounts of IFTA Welfare Trust UK (the Trust) for the period 14th August 2020 to 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Syed H Murtaza FCCA, MCFI
Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Date:

IFTA Welfare Trust UK

**Statement of Financial Activities
for the Period 14th August 2020 to 31st December 2021**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	<u>16,687</u>	<u>30,725</u>	<u>-</u>	<u>47,412</u>
EXPENDITURE ON				
Charitable activities				
General Charitable Activities	13,759	25,878	-	39,637
Other	<u>1,849</u>	<u>-</u>	<u>-</u>	<u>1,849</u>
Total	<u>15,608</u>	<u>25,878</u>	<u>-</u>	<u>41,486</u>
NET INCOME	<u>1,079</u>	<u>4,847</u>	<u>-</u>	<u>5,926</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,079</u></u>	<u><u>4,847</u></u>	<u><u>-</u></u>	<u><u>5,926</u></u>

The notes form part of these financial statements

IFTA Welfare Trust UK

**Balance Sheet
31st December 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
CURRENT ASSETS					
Cash at bank		1,979	4,847	-	6,826
CREDITORS					
Amounts falling due within one year	3	(900)	-	-	(900)
		<u>1,079</u>	<u>4,847</u>	<u>-</u>	<u>5,926</u>
NET CURRENT ASSETS					
		1,079	4,847	-	5,926
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,079</u>	<u>4,847</u>	<u>-</u>	<u>5,926</u>
NET ASSETS					
		<u>1,079</u>	<u>4,847</u>	<u>-</u>	<u>5,926</u>
FUNDS					
Unrestricted funds	4				1,079
Restricted funds					<u>4,847</u>
TOTAL FUNDS					
					<u>5,926</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

**Notes to the Financial Statements
for the Period 14th August 2020 to 31st December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

IFTA Welfare Trust UK

**Notes to the Financial Statements - continued
for the Period 14th August 2020 to 31st December 2021**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st December 2021.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Independent examiner fee	£ <u>900</u>
--------------------------	-----------------

4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General donation	1,079	1,079
Restricted funds		
Patient support	19	19
Ramadan ration	228	228
R.O plant-Gohram Goth	151	151
Khums	2,853	2,853
Qurbani	27	27
Water donation	998	998
Razai	185	185
Sadqa- goat	<u>386</u>	<u>386</u>
	<u>4,847</u>	<u>4,847</u>
TOTAL FUNDS	<u>5,926</u>	<u>5,926</u>

IFTA Welfare Trust UK

**Notes to the Financial Statements - continued
for the Period 14th August 2020 to 31st December 2021**

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General donation	16,687	(15,608)	1,079
Restricted funds			
Patient support	50	(31)	19
Ramadan ration	4,070	(3,842)	228
R.O plant-Gohram Goth	3,773	(3,622)	151
Ramadan iftari	2,985	(2,985)	-
Khums	3,880	(1,027)	2,853
Qurbani	70	(43)	27
Water donation	15,077	(14,079)	998
Razai	200	(15)	185
Sadqa- goat	<u>620</u>	<u>(234)</u>	<u>386</u>
	<u>30,725</u>	<u>(25,878)</u>	<u>4,847</u>
TOTAL FUNDS	<u><u>47,412</u></u>	<u><u>(41,486)</u></u>	<u><u>5,926</u></u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st December 2021.

IFTA Welfare Trust UK

**Detailed Statement of Financial Activities
for the Period 14th August 2020 to 31st December 2021**

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 47,412

Total incoming resources 47,412

EXPENDITURE

Charitable activities

Water donations 14,079

Sadqa-goat 234

Razai 15

Khums (Sehm-e-Imam) 754

Khums (Sadaat) 273

R.O plant-Gohram Goth 3,622

General donations 13,491

Ramadan ration 3,842

Patient support 31

Ramadan iftari 2,985

Qurbani 43

Fitra 268

39,637

Support costs

Management

Commission & fees 198

Other general & admin expenses 533

731

Finance

Bank charges 218

Governance costs

Independent examiner's fees 900

Total resources expended 41,486

Net income 5,926