

The Throneroom

Report of the Trustees and Accounts

Period 01 Feb. 2022 to 31 Jan. 2023

THE THRONEROOM
LEGAL & ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 31 JANUARY 2023

ADDRESS FOR CORRESPONDENCE	4th Floor 18 St. Cross Street London EC1N 8UN
GOVERNING DOCUMENT	Constitution dated 09 July 2020
CHARITY REGISTRATION NUMBER	1190863

TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Stanley Williams (appointed 14 August 2020) Elisa Eyas (appointed 14 August 2020) Omar Edwards (appointed 14 August 2020)
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BANKERS	NATWEST Bank Plc
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THE THRONEROOM
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 JANUARY 2023

The trustees have pleasure in presenting the charity's Report and Accounts for the period ended 31 January 2023.

The charity was registered as a charitable incorporated organisation with the Charity Commission on 14 August 2020 and operates as a church. The main activities of which are in the London Borough of Wandsworth.

Objects of the charity

The charity is governed by a Constitution and its principal object (as set out in its governing document) is to advance the Christian Faith in the United Kingdom and the world for the benefit of the public.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- a) Hosted weekly physical worship services and teaching sessions
- b) Conducted toddler and teens Sunday school classes
- c) Performed pastoral care and prayer for church members and the general public upon request.
- d) Conducted outreach in local community to engage with the general public and discuss the Christian Faith.
- e) Supported the Samaritan Purse Christmas Shoe Box appeal; in all we filled 13 Samaritan's Purse shoeboxes.
- f) We prepared and distributed spiritually motivating flyers throughout the local community in Wandsworth.

In planning the activities the trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the period the charity's total income was £22,856. All of this income was from donations received from church members. During the period, the charity spent £11,628. The opening balance for the period was £38,403 this results in a closing balance of £49,630, all of which is unrestricted.

THE THRONEROOM
REPORT OF THE TRUSTEES continued

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £6,000 (which equates to about 4 months' of usual expenditure plus contingency) so that the charity could continue to operate smoothly should income and / or expenditure vary adversely or if something else unexpected took place. This level of reserves would give the trustees time to consider and respond to any issues. The policy for holding reserves is reviewed annually.

Governance

Responsibility for setting policy rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the charity's spiritual leadership. New trustees are nominated by the charity's spiritual leadership and are elected, by a majority vote, by the members of the charity.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Stanley Williams

Stanley Williams

Omar Edwards

Omar Edwards

Date: 25 November 2023

THE THRONEROOM
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31 JANUARY 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Period from 01 Feb 22 to 31 Jan 23 £
<i>Income receipts</i>				
Other Income		-	-	-
Donations from church members		22,856	-	22,856
<i>Total receipts</i>		22,856	-	22,856
<i>Payments</i>				
Payments in relation to charitable activities undertaken directly	2	11,628	-	11,628
<i>Total payments</i>		11,628	-	11,628
Net of receipts / (payments) before transfers		11,228	-	11,228
Transfers between funds		-	-	-
Net movement in funds		11,228	-	11,228
Cash funds at the beginning of the period		38,403	-	38,403
Cash funds at the period end	A	49,630	-	49,630

The notes on page 6 form part of these accounts.

THE THRONEROOM
STATEMENT OF ASSETS AND LIABILITIES
FOR THE PERIOD ENDED 31 JANUARY 2023

	Unrestricted funds £	Restricted funds £	31 Jan 23 £
A Cash funds			
Cash at in bank current account	49,630	-	49,630
Petty cash	-	-	-
	49,630	-	49,630
B Other monetary assets	£nil	£nil	£nil
C Liabilities			
Fee for preparing and examining the accounts	0	-	0
	0	-	0

D Assets retained for charity's own use

The charity does not own any significant assets.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by

Stanley Williams

Omar Edwards

Stanley Williams

Omar Edwards

Date: 25 November 2023

The notes on page 6 form part of these accounts

THE THRONEROOM
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted funds £	Restricted Funds £	Total 31 Jan 23 £
2 Payments in relation to charitable activities undertaken directly			
Venue	5,842	-	5,842
Equipment	1,828	-	1,828
Subscription & Fees	987	-	987
Teaching Resources	604	-	604
Other ministry expenses	1191	-	1191
2 Support to other charities	960	-	960
3 Insurance costs	215	-	215
	<u>11,628</u>	-	<u>11,628</u>