

The Throneroom

Report and Accounts

For the period from 14 August 2020 to
31 January 2022

THE THRONEROOM
LEGAL & ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 31 JANUARY 2022

ADDRESS FOR CORRESPONDENCE	4th Floor 18 St. Cross Street London EC1N 8UN
GOVERNING DOCUMENT	Constitution dated 09 July 2020
CHARITY REGISTRATION NUMBER	1190863
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Stanley Williams (appointed 14 August 2020) Elisa Eyas (appointed 14 August 2020) Omar Edwards (appointed 14 August 2020)
BANKERS	NATWEST Bank Plc
INDEPENDENT EXAMINER	Ajay Rajani FCIE Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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THE THRONEROOM
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 JANUARY 2022

The trustees have pleasure in presenting the charity's first Report and Accounts for the period ended 31 January 2022.

The charity was registered as a charitable incorporated organisation with the Charity Commission on 14 August 2020. It was dormant until April 2021 when it began operating a church. Prior to April 2021 this church was operated by a not for profit community group. This community group ceased to operate in April 2021 and, shortly thereafter, it donated the cash in its bank account to the charity.

Objects of the charity

The charity is governed by a Constitution and its principal object (as set out in its governing document) is to advance the Christian faith in the United Kingdom and the world for the benefit of the public.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- a) Hosted weekly worship service and teaching sessions via zoom during lockdown which were broadcasted on Facebook & Youtube to encourage the general public.
- b) Established toddler and teens Sunday school classes online via zoom during lockdown.
- c) Performed pastoral care and prayer for the sick and members who requested spiritual support.
- d) Conducted outreach in local community to invite the general public to physical worship services.
- e) Supported the Samaritan Purse Christmas Shoe Box appeal; in all we filled 20 Samaritan's Purse shoeboxes.
- f) We maintained regular engagement with people in the UK and all over the world through the weekly worship services and teaching sessions.
- g) We prayed for and encouraged several persons during the difficult pandemic period- including covid patients.
- h) We prepared and distributed spiritually motivating flyers throughout the local community in Wandsworth.

In planning the activities the trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the period the charity's total income was £44,358. This comprised a donation of £31,983 from the community group that used to run the church (see above) and, from April 2021, donations totalling £12,375 received from church members. During the period the charity spent £5,955 and so the charity ended the period with cash of £38,403, all of which is unrestricted.

THE THRONEROOM
REPORT OF THE TRUSTEES continued

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £5,000 (which equates to about 3 months' of usual expenditure) so that the charity could continue to operate smoothly should income and / or expenditure vary adversely or if something else unexpected took place. This level of reserves would give the trustees time to consider and respond to any issues. The policy for holding reserves will be reviewed annually.

At the period end the charity held unrestricted cash of £38,403, which is more than the amount required by the policy. The trustees note that expenditure will increase as the charity emerges from the pandemic and the trustees will consider how best to use these reserves when there is a more settled picture.

Governance

Responsibility for setting policy rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the charity's spiritual leadership. New trustees are nominated by the charity's spiritual leadership and are elected, by a majority vote, by the members of the charity.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Stanley Williams

Stanley Williams

Omar Edwards

Omar Edwards

Date: 25 October 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE THRONEROOM

I report to the trustees on my examination of the accounts of The Throneroom ('the charity') for the period ended 31 January 2022 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 28 October 2022

THE THRONE ROOM
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31 JANUARY 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Period from 14 Aug 20 to 31 Jan 22 £
Income receipts				
Donation from a community group that previously operated the church	2	31,983	-	31,983
Donations from church members		12,375	-	12,375
Total receipts		<u>44,358</u>	<u>-</u>	<u>44,358</u>
Payments				
Payments in relation to charitable activities undertaken directly	3	5,955	-	5,955
Total payments		<u>5,955</u>	<u>-</u>	<u>5,955</u>
Net of receipts / (payments) before transfers		38,403	-	38,403
Transfers between funds		-	-	-
Net movement in funds		<u>38,403</u>	<u>-</u>	<u>38,403</u>
Cash funds at the beginning of the period		-	-	-
Cash funds at the period end	A	<u>38,403</u>	<u>-</u>	<u>38,403</u>

The notes on page 7 form part of these accounts.

THE THRONEROOM
STATEMENT OF ASSETS AND LIABILITIES
FOR THE PERIOD ENDED 31 JANUARY 2022

	Unrestricted funds £	Restricted funds £	31 Jan 22 £
A Cash funds			
Cash at in bank current account	38,403	-	38,403
Petty cash	-	-	-
	38,403	-	38,403
B Other monetary assets	£nil	£nil	£nil
C Liabilities			
Fee for preparing and examining the accounts	540	-	540
	540	-	540

D Assets retained for charity's own use

The charity does not own any significant assets.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by *Stanley Junior Williams*

Omar Edwards

Stanley Junior Williams

Omar Edwards

Date: 25 October 2022

The notes on page 7 form part of these accounts.

THE THRONEROOM

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Donation from community group

The charity was registered as a charitable incorporated organisation on 14 August 2020. It was dormant until April 2021 when it began operating a church. Prior to April 2021 this church was run by a not for profit community group. This community group ceased to operate in April 2021 and has donated the money in its bank account to the charity.

3 Payments in relation to charitable activities undertaken directly

	Unrestricted funds £	Restricted Funds £	Total 31 Jan 22 £
Venue hire	3,415	-	3,415
Equipment	759	-	759
Other ministry expenses	1,549	-	1,549
Insurance	233	-	233
	<u>5,955</u>	<u>-</u>	<u>5,955</u>