

Registered number: 12168682
Charity number: 1190860

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

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THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2023**

Trustees

J Round, Trustee
A Jefferies, Trustee
J Jordan, Trustee
C Jordan, Chair
S Jordan, Trustee
D Etherington, Trustee

**Company registered
number**

12168682

**Charity registered
number**

1190860

Registered office

Valley House
Trimpley
Worcestershire
DY12 1PG

Accountants

Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their annual report together with the financial statements of the Company for the year 1st August 2022 to 31st July 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

. Policies and objectives

The Emily Jordan Foundation Projects aims

The Emily Jordan Foundation Projects (EJFP) was established in 2020 after The Emily Jordan Foundation (EJF), its sister charity that was started in 2008 and based in Kidderminster, partnered with Dudley Metropolitan Borough Council (DMBC) in a lottery bid for monies to be spent on Stevens Park, Quarry Bank, West Midlands. The Council were aware of what EJF was doing to support people with learning disabilities in Kidderminster, especially to skills development, and wanted the charity to offer the same good quality support for this group in the Dudley area, by offering similar projects to those already running successfully.

This bid was successful in 2019, when £1.4 million was granted from the Heritage Lottery Fund. This was combined with £400k from the Council and £28k from EJF. The monies were spent on the park itself, with new paths and refurbishment to its structures and furniture, plus the complete rebuild of a Victorian House on the park to a design that was agreed by Chris Jordan and Ruth Krivosic, EJF CEO. This rebuild was to enable the charities' projects to be operated from the building.

The new Charity, The Emily Jordan Foundation Projects, was established in 2020 to enable complete financial separation from The Emily Jordan Foundation. However, EJF has funded the new Charity with a grant of £28k for its start-up period, as allowed within its constitution.

The rebuild and park site for the Twigs project was eventually finished in June 2021, with The Emily Jordan Foundation Projects starting at the building in July.

The aims of The Emily Jordan Foundation Projects are the same as its sister Charity, The Emily Jordan Foundation:

To support people with learning disabilities to lead fulfilled lives.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Objectives and activities (continued)

The Emily Jordan Foundation Projects

To achieve its aims, the new charity started three separate work-based projects, based on those already successfully run in Kidderminster. These activities are undertaken to achieve our objectives. A description of the projects and their development during the financial period includes:

1. Spokes

This is a bike project, where the Trainees with learning disabilities are supported to develop the skills to rebuild second hand bikes, that have been donated by the public. They also are involved in bike repair for the local community. They do this with support from both staff and volunteers, learning new skills that will be of use to them when trying to move into the workplace, if suitable. The volunteers who work with our trainees do an amazing job, with many of them from an engineering background. We have attracted some very good people to this new project over the past 18 months from the local community.

2. Twigs

This is a horticultural project, where trainees with learning disabilities are supported to develop skills within a garden centre environment. They are involved from start to finish; planting plugs, watering and maintaining plants as they grow, and then being involved with the sales of these to the public. The new site is based in a separate area on the park, which is now fully operational after the initial delays.

3. Go Green

This is our recycling project, where people with more complex needs carry out a variety of recycling involving cans, glasses, and a variety of plastic material. They are also involved in light manufacturing projects, which are enjoyed by all. The future of this project includes art and crafts, as takes place in Kidderminster. This project is also now fully operational.

Review of Trading year to July 2022 - 2023

Managing the new Charity through the Pandemic

The delays of the start-up of The Emily Jordan Foundation Projects was fully detailed in last years accounts. The reasons for this included:

1. A five-month delay in the start-up of the project (the planned start was February 2021) causing a substantial income stream reduction, as the college leaving period for people with learning disabilities has been missed. The five-month delay in opening the service affected EJFP from offering provision to those leaving full and part time education at both stages of transition (ages 19 & at 24 years) for the entire 2020/21 academic year. Although now being fully operational this delay has impacted on the projects into this year of operation.

2. The start-up of the Twigs project was delayed for 12 months, as the install of the polytunnels has not been carried out to the specification agreed between Dudley Council and EJF. This led to them being waterlogged throughout the whole of the winter period and being totally unusable. This has now been corrected.

3. A significant amount of 'snagging' work to the building and outside areas continued through 2022 and at year end was still not completed. This has taken up a large amount of management time, which was never allowed for in the original projections.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Objectives and activities (continued)

4. In addition, it was never going to be easy starting three new projects at a new location in the middle of a pandemic. This has led to a lower number of people coming forward to experience the new projects. In the second half of the year, we were able to start attracting people with learning disabilities to the project, through our own efforts and through 'word of mouth' in the area. We have continued to be very disappointed with the support that has come from DMBC, in resolving problems and in assisting in pointing trainees to our projects. This was a condition of the project, which DMBC has without a doubt broken. They have not contributed in any way to attracting new Trainees with learning disabilities, which has had a dramatic effect on the income of the Charity and has led to a significant loss in the Charity. We have still not signed the lease, which although being 'peppercorn', nevertheless needs to be correct. In January 2022 DMBC inserted some new replacement clauses into the document, which had never been previously discussed and were very onerous to the Charity. This was not acceptable, and eventually Chris Jordan had to get the Lottery involved in the discussions to resolve the difficulties.

The new lease, which we now have sight of, appears to be correct, but until the finances of the Charity are in better shape it is not financially correct to sign any lease.

We are currently negotiating with DMBC and the Lottery to find some cash that may be available to support the charity going forward, because of the problems that DMBC have caused.

Of course, we remain focussed on the fact that the Charity is there to support people with learning disabilities, and all efforts should be expended doing this. The continual 'difficult' discussions with the Council are a huge distraction to this – a very sad situation.

Finance

As mentioned earlier EJF supported this new venture with a grant of £28k to cover the first-year projected loss. The actual loss for this financial year (Aug 1st 22 to end July 23) has finished up as £47,657 for the period. This has primarily been due to the lack of Personal Budget income, as detailed in point 4 above.

With the difficulties experienced the Trustees of EJF have committed to supply further support if needed, to the amount of a £10k loan. It has not been necessary to draw this down in the current year.

Thank you

We would like to say a huge thank you to all our staff and volunteers, who have worked so hard during the start-up of the new charity, through some very difficult times. The Trainees that now come to the projects experience a great day's experience and all are learning new skills whilst socialising and enjoying themselves. The numbers of Trainees are growing steadily, through a mixture of 'word of mouth' and direct contact with schools and colleges in the area.

We look forward positively to a resolution of the continued difficulties experienced over the period, to enable the Charity to achieve its aims.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity Trustees have agreed to maintain a reserve of £20k, to allow for any drop in revenue and to enable an orderly wind down of projects if necessary. This money can only be spent on this taking place. The remainder of funds available can be utilised to enable the aims of the Charity to be achieved.

Structure, governance and management

a. Constitution

The Emily Jordan Foundation Projects Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

The current financial year has brought challenges, as reported above. However, the Charity will continue to move forward with its aims over the next 12 months.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Christopher Michael Jordan

Date:

12/04/2024

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2023**

Independent Examiner's Report to the Trustees of The Emily Jordan Foundation Projects Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Kerry Brown

Dated:

15.04.2024

Kerry Brown

FCA

Crowe U.K. LLP
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	20,000	99,943	119,943	80,953
Other trading activities	4	-	17,844	17,844	15,692
Other income	5	-	17,099	17,099	83,356
Total income		20,000	134,886	154,886	180,001
Expenditure on:					
Charitable activities		23,704	178,839	202,543	130,143
Total expenditure		23,704	178,839	202,543	130,143
Net movement in funds		(3,704)	(43,953)	(47,657)	49,858
Reconciliation of funds:					
Total funds brought forward		33,414	51,797	85,211	35,353
Net movement in funds		(3,704)	(43,953)	(47,657)	49,858
Total funds carried forward		29,710	7,844	37,554	85,211

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12168682

BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	38,107	42,157
		<u>38,107</u>	<u>42,157</u>
Current assets			
Debtors	11	21,875	20,553
Cash at bank and in hand		19,587	56,999
		<u>41,462</u>	<u>77,552</u>
Creditors: amounts falling due within one year	12	(42,015)	(34,498)
Net current liabilities / assets		(553)	43,054
Total net assets		<u>37,554</u>	<u>85,211</u>
Charity funds			
Restricted funds	15	29,710	33,414
Unrestricted funds	15	7,844	51,797
Total funds		<u>37,554</u>	<u>85,211</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

C M Jordan

Date: 12/04/2024

The notes on pages 10 to 20 form part of these financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. General information

The Emily Jordan Foundation Projects Limited is a company limited by guarantee in England, whose registered office is Valley House, Trimpley, Bewdley, Worcestershire, DY12 1PG. The company's registered number is 12168682 and its charity registration number is 1190860. The members of the company are the Trustees named on page 1. In the event of The Emily Jordan Foundation Projects Limited being wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Emily Jordan Foundation Projects Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	10% straight line
Fixtures and fittings	-	10% straight line
Office equipment	-	10% straight line

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants	20,000	-	20,000	27,933
Donations	-	99,943	99,943	53,020
	<u>20,000</u>	<u>99,943</u>	<u>119,943</u>	<u>80,953</u>
<i>Total 2022</i>	<u>-</u>	<u>80,953</u>	<u>80,953</u>	

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Scrap, bike and shop sales	17,844	17,844	15,692
	<u>17,844</u>	<u>17,844</u>	
<i>Total 2022</i>	<u>15,692</u>	<u>15,692</u>	

5. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Room hire	17,099	17,099	14,581
Contractual income - Dudley Council	-	-	88,775
	<u>17,099</u>	<u>17,099</u>	<u>83,356</u>
<i>Total 2022</i>	<u>83,356</u>	<u>83,356</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

5. Other incoming resources (continued)

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	97,786	104,757	202,543	130,143
<i>Total 2022</i>	<i>26,860</i>	<i>103,283</i>	<i>130,143</i>	

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	91,451	91,451	23,664
Materials purchased	6,335	6,335	3,196
	97,786	97,786	26,860
<i>Total 2022</i>	<i>26,860</i>	<i>26,860</i>	

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	45,118	70,824
Motor expenses	1,192	442
Depreciation	4,715	4,025
Office costs	1,787	1,291
Legal and professional costs	29,722	14,061
Computer costs	555	56
Repairs and renewals	2,471	25
Premises maintenance	4,038	4,060
Insurance	1,418	1,042
Bank fees	765	620
Hotel, travel and subsistence	1,944	744
Subscriptions	421	30
Accountancy	7,270	4,463
Advertising	2,595	1,005
Telephone	746	595
	104,757	103,283

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,950	1,750

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

8. Staff costs

	2023 £	2022 £
Wages and salaries	129,213	92,721
Social security costs	5,273	1,091
Contribution to defined contribution pension schemes	2,083	676
	<u>136,569</u>	<u>94,488</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Average number of employees	<u>8</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

Ruth Krisovic, the charity's CEO, received consultancy income during the year from The Emily Jordan Foundation Projects Limited of £27,660 (2022: £14,061) during the year, as well as mileage reimbursed of £65 (2022: £NIL).

She also received consultancy income from The Emily Jordan Foundation of £NIL (2022: £NIL), which The Emily Jordan Foundation Projects' sister company, and from EJJ Enterprises CIC, a wholly owned subsidiary of The Emily Jordan Foundation of £40,629 (2022: £53,855). Mileage was reimbursed by EJJ Enterprises CIC during the year of £NIL (2022: £535).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 July 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

10. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 August 2022	33,563	3,252	9,660	46,475
Additions	665	-	-	665
At 31 July 2023	<u>34,228</u>	<u>3,252</u>	<u>9,660</u>	<u>47,140</u>
Depreciation				
At 1 August 2022	3,538	284	496	4,318
Charge for the year	3,424	325	966	4,715
At 31 July 2023	<u>6,962</u>	<u>609</u>	<u>1,462</u>	<u>9,033</u>
Net book value				
At 31 July 2023	<u>27,266</u>	<u>2,643</u>	<u>8,198</u>	<u>38,107</u>
At 31 July 2022	<u>30,025</u>	<u>2,968</u>	<u>9,164</u>	<u>42,157</u>

11. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	14,188	10,934
Amounts due from related undertakings	2,471	2,471
Other debtors	3,312	5,488
Prepayments and accrued income	1,904	1,660
	<u>21,875</u>	<u>20,553</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,201	3,445
Other taxation and social security	676	306
Amounts due to related undertakings	33,188	28,997
Accruals and deferred income	1,950	1,750
	<u>42,015</u>	<u>34,498</u>

13. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>19,587</u>	<u>56,999</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

14. Deferred income

	2023 £	2022 £
Deferred income at 1 August 2022	-	53,781
Amounts released from previous periods	-	(53,781)
Deferred income at 31 July 2023	<u>-</u>	<u>-</u>

During the year income from Dudley Council of £NIL was deferred. In 2021 £53,781 was deferred which related to business development, staff and management, training and recruitment costs, this was released in 2022.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

15. Statement of funds

Statement of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
Unrestricted funds				
General Funds - all funds	51,797	134,886	(178,839)	7,844
Restricted funds				
Restricted Fixed Assets	33,414	-	(3,704)	29,710
Business Development Officer	-	20,000	(20,000)	-
	33,414	20,000	(23,704)	29,710
Total of funds	85,211	154,886	(202,543)	37,554

Statement of funds - prior year

	Balance at 1 August 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2022 £
Unrestricted funds					
General Funds - all funds	25,764	180,001	(126,794)	(27,174)	51,797
Restricted funds					
Restricted Fixed Assets	9,589	-	(3,349)	27,174	33,414
Total of funds	35,353	180,001	(130,143)	-	85,211

Restricted Funds

Restricted Fixed Assets - HLF grant income came via Dudley Council and used to purchase fixed assets for the purpose of running the charity projects. If the charity vacates its Quarry Bank premises then assets will be left in the building.

Business Development Officer - Funding provided by Dudley Council for a Business Development Officer.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

16. Summary of funds

Summary of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
General funds	51,797	134,886	(178,839)	7,844
Restricted funds	33,414	20,000	(23,704)	29,710
	<u>85,211</u>	<u>154,886</u>	<u>(202,543)</u>	<u>37,554</u>

Summary of funds - prior year

	Balance at 1 August 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2022 £
General funds	25,764	180,001	(126,794)	(27,174)	51,797
Restricted funds	9,589	-	(3,349)	27,174	33,414
	<u>35,353</u>	<u>180,001</u>	<u>(130,143)</u>	<u>-</u>	<u>85,211</u>

Transfers

Transfers were made in 2022 from general funds to the restricted Fixed Asset fund consisting of restricted fixed assets acquired during the year and the net book value of restricted fixed assets included in general funds at the beginning of the current financial year.

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	29,710	8,397	38,107
Current assets	-	41,462	41,462
Creditors due within one year	-	(42,015)	(42,015)
Total	<u>29,710</u>	<u>7,844</u>	<u>37,554</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	33,414	8,743	42,157
Current assets	-	77,552	77,552
Creditors due within one year	-	(34,498)	(34,498)
Total	33,414	51,797	85,211

18. Related party transactions

Included within debtors at the year end is an amount of £2,470 (2022: £2,470) owed from the Emily Jordan Foundation for income received on the charity's behalf. Included within creditors is £33,188 (2022: £28,997) for amounts due to EJJ Enterprises CIC which relates to management recharges and purchases made on the charity's behalf.