

Registered number: 12168682
Charity number: 1190860

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2021

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

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THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 JULY 2021

Trustees	J Round, Trustee (appointed 14 August 2020) A Jefferies, Trustee (appointed 14 August 2020) J Jordan, Trustee (appointed 14 August 2020) C Jordan, Chair (appointed 21 August 2019) S Jordan, Trustee (appointed 14 August 2020) D Etherington, Trustee (appointed 14 August 2020)
Company registered number	12168682
Charity registered number	1190860
Registered office	Valley House Trimpley Worcestershire DY12 1PG
Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 JULY 2021

The Trustees present their first annual report together with the financial statements of the Company for the period 1 September 2020 to 31 July 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. The Foundation aims

The Emily Jordan Foundation Projects was established in 2020 after The Emily Jordan Foundation, its sister charity based in Kidderminster, partnered with Dudley Council in a lottery bid for monies to be spent on Stevens Park, situated in Quarry Bank, West Midlands. The Council had seen what the Foundation was doing to support people with learning disabilities in Kidderminster, and believed that we could offer good quality support for this group in the Dudley area, by offering similar projects to those already successfully developed.

This bid was successful in 2019, when £1.4 million was granted, alongside £400k from the Council. The monies were to be spent on the park itself, with new paths and refurbishment to its structures, plus the complete rebuild of a Victorian House on the park to a design that was agreed by Chris Jordan and Ruth Krivosic, our CEO. This rebuild was to enable the charities' projects to be operated from the building.

The rebuild was eventually finished in June / July 2021, with the Foundation moving in straight away.

This start-up of the Charity projects was right at the end of the financial year under review, so there will be substantially more to comment on next year.

The new Charity, The Emily Jordan Foundation Projects, was set up to enable complete financial separation from The Emily Jordan Foundation itself, as this new project has its own set of risks.

However, The Foundation has funded the new Charity with a grant of £28k for its start-up period, as allowed within its constitution.

The aims of the new charity are the same as the Foundation:

To support people with learning disabilities to lead fulfilled lives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2021

Objectives and activities (continued)

b. The Emily Jordan Foundation Projects

In order to achieve its aims, the new charity has started three separate work-based projects, based on those already successfully run in Kidderminster. These activities are undertaken to achieve our objectives:

1. Spokes

This is a bike project, where the Trainees with learning disabilities rebuild bikes, that have been given to us by the public. They will also get involved in bike repair for the local community in the future. They do this with support from both staff and volunteers, learning new skills that will be of use to them in the future when trying to move into the workplace. The volunteers who work with our trainees do an amazing job, with many of them from an engineering background. We have attracted some very good volunteers to this new project already.

2. Twigs

This is our horticultural project, where trainees with learning disabilities learn skills within a garden centre environment. They are involved from start to finish with this project, planting plugs, watering and maintaining plants as they grow, and then being involved with the sales of these to the public. The new site is based in a separate area on the park, but this has been substantially delayed. See the explanation that follows.

3. Go Green

This is our recycling project, where people with more complex needs carry out a variety of recycling involving cans, glasses, and a variety of plastic material. They are also involved in light manufacturing projects, which are enjoyed by all. Again this project has been delayed, because of the limited space available.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2021

Achievements and performance

a. Review of Trading period September 2020 - July 2021

Managing the new Charity through the Pandemic

The start-up of The Emily Jordan Foundation Projects has been very difficult, for a variety of reasons:

1. A five-month delay in the start-up of the project (the planned start was February 2021) has reduced the income stream for the first year dramatically, as the college leaving period for people with learning disabilities has been missed. The five-month delay in opening the service affected the EJFP from offering provision to those leaving full and part time education at both stages of transition (ages 19 & at 24 years) for the entire 2020/21 academic year.
2. In addition, the Twigs area still needs substantial work done to it, as the install of the polytunnels has not been carried out to the specification agreed between Dudley Council and EJF. These will need to be taken down during the remainder of 2021 then completely rebuilt, with solid floors and a metre of mesh around the base on the polytunnels. It is likely that the Twigs project will not start properly until March / April 2022. Effectively 12 months will have been 'lost' for this project.
3. A significant amount of 'snagging' work continues to make the operation of the projects difficult, as at year end. This has taken up a large amount of management time, which was never allowed for in the original projections.
4. In addition, it was never going to be easy starting three new projects at a new location in the middle of a pandemic, but everyone has been up for the challenge! The pandemic has led to a lower number of people coming forward to experience the new projects. In addition, Adult Social Services in Dudley have had to focus on supporting people with learning disabilities within their own environments at home or in supported living, throughout the whole pandemic period. This situation should improve during the next 12 months.

However, we are confident that after the initial start period the project will be a success. The next year will be a major part of making things work, as hopefully the pandemic comes to an end.

As mentioned earlier The Foundation has supported this new venture with a grant of £28k to cover the first-year projected loss. However, it is likely that this loss will be substantially more by the end of the next six months. With the difficulties experienced it may be necessary to supply some more, limited financial support, but this will be assessed in the future if necessary. The Council itself will also be approached for support if this is the case, as any increase in the loss will not be due in any way because of the actions of the Charity itself.

We would like to say a huge thank you to all our staff and volunteers, who have worked so hard during the start-up of the new charity, through some very difficult times.

b. Finance

The unrestricted funds shown in the accounts are simply a 'snapshot' at year end, and this figure is very likely to show a significant reduction in the next 12 months as the true start-up cost of the charity takes effect. This is because of the factors explained above.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity Trustees have agreed to maintain a reserve of £50k, to allow for any drop in revenue and to enable an orderly wind down of projects if necessary. This money can only be spent on this taking place. The remainder of funds available can be utilised to enable the aims of the Charity to be achieved.

The free reserves are made up of unrestricted reserves of £25,764 less restricted reserves £9,589 less tangible assets £18,921. Therefore the free reserves are £16,432 which is below the £50,000 reserves policy.

Structure, governance and management

a. Constitution

The Emily Jordan Foundation Projects Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

The current financial year has brought challenges, as reported above. However, the Charity will continue to move forward with its aims over the next 12 months.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

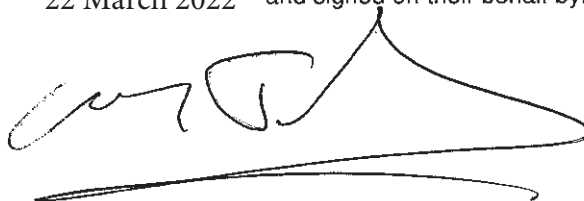
Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
22 March 2022 and signed on their behalf by:

Christopher Michael Jordan



THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 JULY 2021**

Independent Examiner's Report to the Trustees of The Emily Jordan Foundation Projects Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the period ended 31 July 2021.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 23 March 2022

Kerry Brown

FCA

Crowe U.K. LLP
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 JULY 2021**

	Note	Restricted funds Period ended 31 July 2021 £	Unrestricted funds Period ended 31 July 2021 £	Total funds Period ended 31 July 2021 £
Income from:				
Donations and legacies	3	9,670	50,854	60,524
Total income		9,670	50,854	60,524
Expenditure on:				
Charitable activities		-	25,171	25,171
Total expenditure		-	25,171	25,171
Net income		9,670	25,683	35,353
Transfers between funds	13	(81)	81	-
Net movement in funds		9,589	25,764	35,353
Reconciliation of funds:				
Net movement in funds		9,589	25,764	35,353
Total funds carried forward		9,589	25,764	35,353

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 10 to 18 form part of these financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12168682

BALANCE SHEET
AS AT 31 JULY 2021

	Note	2021 £
Fixed assets		
Tangible assets	8	18,921
		<u>18,921</u>
Current assets		
Debtors	9	46,188
Cash at bank and in hand		56,295
		<u>102,483</u>
Creditors: amounts falling due within one year	10	(86,051)
		<u>16,432</u>
Net current assets		<u>16,432</u>
Total net assets		<u><u>35,353</u></u>
Charity funds		
Restricted funds	13	9,589
Unrestricted funds	13	25,764
		<u>35,353</u>
Total funds		<u><u>35,353</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 March 2022 and signed on their behalf by:


C M Jordan

The notes on pages 10 to 18 form part of these financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

1. General information

The Emily Jordan Foundation Projects Limited is a company limited by guarantee in England, whose registered office is Valley House, Trimpley, Bewdley, Worcestershire, DY12 1PG. The company's registered number is 12168682 and its charity registration number is 1190860. The members of the company are the Trustees named on page 1. In the event of The Emily Jordan Foundation Projects Limited being wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Emily Jordan Foundation Projects Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	10% straight line
Office equipment	-	10% straight line

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Agency arrangements

The charity acted as agent in partnership with the Emily Jordan Foundation for Dudley Council to purchase some fixed assets on their behalf. This income and expenditure is excluded from the income and expenditure of the charity and any balances due from or held on behalf of Dudley Council are excluded from the balance sheet and reported separately in the notes to the financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.9 Comparatives

The charity was dormant in the period to 31st August 2020.

3. Income from donations and legacies

	Restricted funds Period ended 31 July 2021 £	Unrestricted funds Period ended 31 July 2021 £	Total funds Period ended 31 July 2021 £	<i>Total funds Period ended 31 August 2020 £</i>
Contractual income - Dudley Council	9,670	4,921	14,591	-
Grants	-	45,933	45,933	-
	<u>9,670</u>	<u>50,854</u>	<u>60,524</u>	<u>-</u>

4. Analysis of expenditure by activities

	Support costs Period ended 31 July 2021 £	Total funds Period ended 31 July 2021 £	<i>Total funds Period ended 31 August 2020 £</i>
Running costs	<u>25,171</u>	<u>25,171</u>	<u>-</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds Period ended 31 July 2021 £	<i>Total funds Period ended 31 August 2020 £</i>
Staff costs	4,633	-
Salary recharges	5,849	-
Depreciation	292	-
Office costs	695	-
Legal and professional costs	150	-
Computer costs	942	-
Repairs and renewals	7,420	-
Premises maintenance	1,735	-
Insurance	52	-
Bank fees	4	-
Hotel, travel and subsistence	159	-
Subscriptions	180	-
Accountancy	1,750	-
Advertising	1,310	-
	<u>25,171</u>	<u>-</u>

5. Independent examiner's remuneration

	Period ended 31 July 2021 £	<i>Period ended 31 August 2020 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,750</u>	<u>-</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

6. Staff costs

	Period ended 31 July 2021 £	<i>Period ended 31 August 2020 £</i>
Wages and salaries	4,633	-
	4,633	-

The average number of persons employed by the Company during the period was as follows:

	Period ended 31 July 2021 No.	<i>Period ended 31 August 2020 No.</i>
Average number of employees	2	-

No employee received remuneration amounting to more than £60,000 in either year.

Ruth Krisovic, the charity's CEO, received consultancy income during the year from The Emily Jordan Foundation of £5,672, which The Emily Jordan Foundation Projects' sister company, and from Spokes CIC, a wholly owned subsidiary of The Emily Jordan Foundation of £75,797.

7. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 July 2021, no Trustee expenses have been incurred.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

8. Tangible fixed assets

	Plant and machinery £	Office equipment £	Total £
Cost or valuation			
Additions	16,975	2,238	19,213
At 31 July 2021	<u>16,975</u>	<u>2,238</u>	<u>19,213</u>
Depreciation			
Charge for the period	199	93	292
At 31 July 2021	<u>199</u>	<u>93</u>	<u>292</u>
Net book value			
At 31 July 2021	<u><u>16,776</u></u>	<u><u>2,145</u></u>	<u><u>18,921</u></u>

9. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	43,143	-
Amounts due from Related undertakings	2,471	-
Prepayments and accrued income	574	-
	<u><u>46,188</u></u>	<u><u>-</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,750	-
Other taxation and social security	7,478	-
Amounts due to Related undertakings	20,292	-
Accruals and deferred income	55,531	-
	<u>86,051</u>	<u>-</u>

11. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>56,295</u>	<u>-</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

12. Deferred income

	2021 £	2020 £
Resources deferred during the period	53,781	-
Deferred income at 31 July 2021	<u>53,781</u>	<u>-</u>

During the year income from Dudley Council of £53,781 (2020: NIL) was deferred which relates to business development, staff and management, training and recruitment costs.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

13. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2021 £
Unrestricted funds				
General Funds - all funds	50,854	(25,171)	81	25,764
Restricted funds				
Restricted Fixed Assets	9,670	-	(81)	9,589
Total of funds	60,524	(25,171)	-	35,353

Restricted Funds

Restricted Fixed Assets

Grant income from Dudley Council used to purchase fixed assets for the purpose of running the charity projects.

Transfers out of general funds are to reflect the depreciation charge on restricted fixed assets.

14. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2021 £
General funds	50,854	(25,171)	81	25,764
Restricted funds	9,670	-	(81)	9,589
	60,524	(25,171)	-	35,353

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	9,589	9,332	18,921
Current assets	-	102,483	102,483
Creditors due within one year	-	(86,051)	(86,051)
Total	9,589	25,764	35,353

16. Related party transactions

During the year the Emily Jordan Foundation Projects Ltd received grants of £28,000 (2020: NIL) from the Emily Jordan Foundation Ltd, a charity of which Christopher Jordan and David Etherington are also trustees.

Included within debtors at the year end is an amount of £2,470 (2020: NIL) owed from the Emily Jordan Foundation for income received on the charity's behalf. Included within creditors is £20,292 (2020: NIL) for amounts due to Spokes CIC which relates to management recharges and purchases made on the charity's behalf.

17. Agency transactions

During the year, the Emily Jordan Foundation Ltd purchased kitchen equipment for £11,642 in partnership with the Emily Jordan Foundation Projects Ltd on behalf of Dudley Council. The Emily Jordan Foundation Projects Ltd also purchased kitchen units for £3,881. This was repaid by Dudley Council during the year. No fees were charged for facilitating this arrangement. There were no amounts owed to or from the charity at the year end.