

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED

England & Wales · Charity number 1190860

Details

Status Registered

Legal form Charitable company

Company number [12168682](#)

Registered 2020-08-14

Register [View on the Charity Commission register](#)

Contact

Address Valley House
Trimpley
Bewdley
DY12 1PG

Phone 01562861154

Email info@ejfprojects.org.uk

Website <https://www.theemilyjordanfoundation.org.uk/>

Activities

Objects: THE CHARITY'S OBJECTS ARE RESTRICTED SPECIFICALLY, IN EACH CASE ONLY FOR THE PUBLIC BENEFIT TO ACT AS A RESOURCE FOR PEOPLE WITH LEARNING DIFFICULTIES BY PROVIDING ADVICE AND ASSISTANCE, RESIDENTIAL FACILITIES AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING PEOPLE WITH LEARNING DIFFICULTIES BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING EDUCATION;(C) RELIEVING UNEMPLOYMENT;(D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.NOTHING IN THESE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH ANY STATUTORY PROVISION REGARDING THE MEANING OF THE WORD "CHARITABLE" OR THE WORDS "CHARITABLE PURPOSE" IN FORCE IN ANY PART OF THE UNITED KINGDOM.

Activities: The Charity supports people with learning disabilities to learn new skills through a variety of work based projects. These include Spokes, a bike rebuilding project, Twigs, a horticultural project and Go Green, a recycling project

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£322,374	£272,700	-	-
2024-07-31	£234,790	£220,688	-	-
2023-07-31	£154,886	£202,543	-	-
2022-07-31	£180,001	£126,794	-	-
2021-07-31	£60,524	£25,171	-	-

Trustees

Name	Role	Appointed
Christopher Michael Jordan	Chair	2019-08-21
ANNE JEFFERIES		2020-08-14
David Charles Lynch Etherington		2020-08-14
JEREMY JORDAN		2020-08-14
JOY ROUND		2020-08-14
SARAH JORDAN		2020-08-14

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED

England & Wales - Charity number 1190860

Accounts

Charity Registration Number : 1190860

Company Registration Number : 12168682

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED

A COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2025

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED

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FOR THE YEAR ENDED 31 JULY 2025

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THE EMILY JORDAN FOUNDATION PROJECTS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 JULY 2025

Trustees

Christopher Jordan
Joy Round
Sarah Jordan
David Charles Lynch Etherington
Anne Jefferies
Jeremy Jordan

Charity Number

1190860

Company Number

12168682

Registered Office

Valley House
Trimpley
Bewdley
DY12 1PG

Independent Examiner

TaylorHobbs Limited
Cherry Trees Barn
Walcot Lane
Pershore
WR10 2AL

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

Trustee's report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Emily Jordan Foundation Projects aims

The Emily Jordan Foundation Projects (EJFP) was established in 2020 after The Emily Jordan Foundation (EJF), its sister charity that was started in 2008 and based in Kidderminster, partnered with Dudley Metropolitan Borough Council (DMBC) in a lottery bid for monies to be spent on Stevens Park, Quarry Bank, West Midlands. The Council were aware of what EJF were doing to support people with learning disabilities in Kidderminster, especially for skills development, and wanted the charity to offer the same good quality support for this group in the Dudley area, by offering similar projects to those already running successfully.

This bid was successful in 2019, when £1.4 million was granted from the Heritage Lottery Fund. This was combined with £400k from the Council and £28k from EJF. The monies were spent on the park itself, with new paths and refurbishment to its structures and furniture, plus the complete rebuild of a Victorian House on the park to a design that was agreed by Chris Jordan and Ruth Krivosic, EJF CEO. This rebuild was to enable the charities' projects to be operated from the building.

The new Charity, The Emily Jordan Foundation Projects, was established in 2020 to enable complete financial separation from The Emily Jordan Foundation. However, EJF has funded the new Charity with a grant of £28k for its start-up period, as allowed within its constitution.

The rebuild and park site for the Twigs project was eventually finished in June 2021, with The Emily Jordan Foundation Projects starting at the building in July.

The aims of The Emily Jordan Foundation Projects are the same as its sister Charity, The Emily Jordan Foundation:

To support people with learning disabilities to lead fulfilled lives.

The Emily Jordan Foundation Projects

To achieve its aims, the new charity started three separate work-based projects, based on those already successfully run in Kidderminster. These activities are undertaken to achieve our objectives. A description of the projects and their development during the financial period includes:

Spokes

This is a bike project, where the Trainees with learning disabilities are supported to develop the skills to rebuild second hand bikes, that have been donated by the public. They also are involved in bike repair for the local community. They do this with support from both staff and volunteers, learning new skills that will be of use to them when trying to move into the workplace, if suitable. The volunteers who work with our trainees do an amazing job, with many of them from an engineering background. We have attracted some very good people to this new project over the past three years from the local community.

Spokes is now running at a very high-capacity level and is starting to make a positive mark in the local area. Also, the first group of Trainees will shortly be starting their National qualifications, as happens at the Spokes Kidderminster operation.

Twigs

This is a horticultural project, where trainees with learning disabilities are supported to develop skills within a garden centre environment. They are involved from start to finish; planting plugs, watering and maintaining plants as they

grow, and then being involved with the sales of these to the public. The new site is based in a separate area on the park, which is now fully operational after the initial delays.

Twigs is running at a very high capacity for several days in the week, and we are working on how to be able to expand the operation further. A container will be added to the site in the Autumn, to enable breaks and lunch to take place on the site, so that individuals will not have to go back to the main building. This will allow better use of space.

Go Green

This is our recycling project, where people with more complex needs carry out a variety of recycling involving cans, glasses, and a variety of plastic material. They are also involved in light manufacturing projects, which are enjoyed by all. The future of this project includes art and crafts, as takes place in Kidderminster. This project is also now fully operational.

In addition, this year a new project, Create, has been started. This has been a great success. The people with more complex needs who come to us are encouraged, with support, to develop their art skills. We have discovered some amazing artists in the group! Our first Art Exhibition in April sold out. This is now going to become an annual event.

We would like to thank our incredible staff for the work that has been done to develop this and other new ideas. It is having an amazing positive effect on the group of people who come to us - long may it continue!

GroundworX

We started this project in Kidderminster at The Emily Jordan Foundation 5 years ago, with the aim of gaining ground maintenance and other contracts, and from the monies received we would be able to pay the people with moderate learning disabilities who do the work. We are now starting this project at Quarry Bank, to be able to do the same in the Black Country.

This project has proved to be very successful and continues to move forward, supplying genuine work to people with moderate learning disabilities. This Project is however being directly affected by the Labour Government policy of raising minimum wage continually and increasing NI contributions. This policy makes the running of this project very difficult, as we must continually go back to our customers to try and get increases on the work we do, to ensure that we do not lose money. The Labour Government talk about helping 'working people', but in fact they are making things more difficult!

But we will battle on. The people with moderate learning disabilities who come to the Foundation are earning some money themselves, which makes a huge difference to their lives. Their self-esteem is dramatically improved - a win-win for everyone!

A new reading project has been started this year, to support people to develop their reading skills. There is no funding for this - it is something that we have developed ourselves as it is a vital skill if any of our Trainees are eventually going to be able to enter the workplace. This will reported on again next year, as there are plans to develop this significantly.

Achievements and performance

Review of Trading year July 2024 - 2025

With all the Projects now running well, EJFP has started to recover from its early loss-making years. The emergency borrowing that was made from its sister Charity, The Emily Jordan Foundation, has now been repaid. All monies that are realised going forward will be reinvested into the projects that the Charity operates, to develop these further. There is a lot we can do to make our offering to people with learning disabilities better and this is what we intend to do.

Thank you

We would like to say a huge thank you to all our staff and volunteers, who have worked so hard through some very difficult times. This hard work is now starting to show results, with all the projects we run showing significant development. The Trainees that now come to the projects have a great day's experience and all are learning new skills whilst socialising and enjoying themselves. The numbers of Trainees are growing steadily, through a mixture of 'word of mouth' and direct contact with schools and colleges in the area.

We look forward positively to next year!

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The Charity Trustees have agreed to maintain a reserve of £20k, to allow for any drop in revenue and to enable an orderly wind down of projects if necessary. This money can only be spent on this taking place. The remainder of funds available can be utilised to enable the aims of the Charity to be achieved.

Financial

Net movement in the funds during the year totalled to £49,674 (2024: £14,102). At the end of the financial year, Unrestricted funds totalled to £75,556 (2024: £25,651) and Restricted funds totalled to £25,773 (2024: £26,005).

Structure, governance and management

Constitution

The Emily Jordan Foundation Projects is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

The current financial year has brought challenges, as reported above.

However, the Charity will continue to move forward with its aims over the next 12 months.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Christopher Jordan
Joy Round
Sarah Jordan
David Charles Lynch Etherington
Anne Jefferies
Jeremy Jordan

Trustee's responsibilities statement

The trustees, who are also the directors of Charity For The Emily Jordan Foundation Projects Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the

Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

C M Jordan

Christopher Jordan
Trustee

Date : **17 April 2026**

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 JULY 2025

Independent Examiner's Report to the Trustees of The Emily Jordan Foundation Projects Limited

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 July 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Carter

Name: **Laura Carter**
for and on behalf of **TaylorHobbs Limited**

Date: **20 April 2026**

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	263,535	10,000	273,535	197,571
Charitable activities	3	29,375	-	29,375	22,223
Other trading activities	4	19,464	-	19,464	14,996
Total		312,374	10,000	322,374	234,790
Expenditure on:					
Raising funds	5	78	-	78	-
Charitable activities	6	262,391	10,232	272,622	220,688
Total		262,469	10,232	272,700	220,688
Net income/(expenditure)		49,905	(232)	49,674	14,102
Net movement in funds		49,905	(232)	49,674	14,102
Reconciliation of funds:					
Total funds brought forward		25,651	26,005	51,656	37,554
Total funds carried forward		75,556	25,773	101,330	51,656

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31 JULY 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	9	45,227	35,174
Total fixed assets		45,227	35,174
Current assets			
Debtors	10	63,029	39,321
Cash at bank and in hand	11	55,130	46,862
Total current assets		118,159	86,183
Creditors: amounts falling due within one year	12	62,059	69,701
Net current assets/(liabilities)		56,100	16,482
Total net assets		101,327	51,656
Funds of the Charity			
Unrestricted funds	13	75,556	25,651
Restricted funds	13	25,773	26,005
Endowment funds	13	-	-
Total funds		101,330	51,656

For the year ended 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17 April 2026 and signed on its behalf by:

C M Jordan

Christopher Jordan
Trustee

Date : **17 April 2026**

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1. Accounting Policies

The Emily Jordan Foundation Projects Limited is a company limited by guarantee in England, whose registered office is Valley House, Trimpley, Bewdley, Worcestershire, DY12 1PG. The company's registered number is 12168682 and its charity number is 1190860. The members of the company are the Trustees named on Page 1. In the event of The Emily Jordan Foundation Projects Limited being wound up, the liability in respect of the guarantee is limited to £1 per member.

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.5 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.6 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.7 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

1.8 Financial instruments

Charities preparing accounts normally measure a basic financial asset or basic financial liability on its initial recognition at the amount receivable or payable adjusted for any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates. The carrying amount must be calculated without any deduction for transaction costs that may be incurred on sale or disposal.

1.9 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.10 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Method
Plant & Machinery	10%	Straight Line
Fixtures & Fittings	10%	Straight Line
Office Equipment	10%	Straight Line

1.11 Agency Arrangements

The charity acted as agent for Dudley Council to purchase some fixed assets on their behalf. This income and expenditure is excluded from the income and expenditure of the charity and any balances due from or held on behalf of Dudley Council are included in the balance sheet.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donation and gifts	1,625	-	1,625	-
General grants provided by Government/other charities	-	10,000	10,000	20,000
Personal Budget Donations	261,910	-	261,910	177,571
Total	263,535	10,000	273,535	197,571

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Scrap, Bike and Shop Sales	29,375	29,375	22,223
Total	29,375	29,375	22,223

4. Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Room Hire	19,464	19,464	14,996
Total	19,464	19,464	14,996

5. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Incurring seeking donations	78	78	-
Total	78	78	-
Support Costs	-	-	-
	78	78	-

6. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Employee costs	134,031	134,031	120,955
Materials	11,678	11,678	6,181
Total	145,709	145,709	127,136
Support Costs	116,682	126,913	93,552
	262,391	272,622	220,688

7. Support Costs

Analysis	Total funds 2025	Total funds 2024
	£	£
Support Costs		
Wages and salaries	39,052	25,240
Depreciation	4,910	4,843
Motor Expenses	11,746	768
Telephone	891	821
Entertainment	-	67
Rates & Utilities	8,593	11,994
Irrecoverable VAT	9,183	2,178
Office Costs	2,989	1,431
Legal and Professional Fees	30,071	27,497
Computer Costs	-	370
Repairs and Renewals	1,727	2,074
Premises Maintenance	4,777	3,781
Subscriptions	248	63
Insurance	2,959	1,624
Bank Fees	913	979
Hotel, Travel and Subsistence	1,294	2,696
Advertising	-	1,061
Governance Costs		
Accountants fees	7,560	6,065
	126,913	93,552

8. Details of certain Items of Expenditure

	This year	Last year
	£	£
Independent examiner's fees	800	2,000
Assurance services other than audit or independent examination		
Tax advisory fees		
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	1,500	

9. Tangible Fixed Assets

	Plant & Machinery	Fixtures & Fittings	Office Equipment
	£	£	£
9.1 Cost or valuation			
At 01 August 2024	34,228	5,162	9,660
Additions	268	14,695	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 July 2025	34,496	19,857	9,660
9.2 Depreciation and impairments			
At 01 August 2024	10,386	1,062	2,428
Charge for the year	3,428	516	966
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 July 2025	13,814	1,578	3,394
9.3 Net book value			
At 01 August 2024	23,842	4,100	7,232
At 31 July 2025	20,682	18,279	6,266

10. Debtors: Amounts falling due within one year

Analysis of Debtors	Total funds 2025	Total funds 2024
	£	£
Prepayments & accrued income	3,783	1,391
Trade debtors	57,278	36,319
Other debtors	1,415	1,611
VAT control	499	-
Net Wages	54	-
Total	63,029	39,321

11. Cash at bank and in hand

Analysis	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	54,930	46,662
Other	200	200
Total	55,130	46,862

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

12. Creditors: Amounts falling due within one year

Analysis of Creditors	Total funds 2025	Total funds 2024
	£	£
Trade creditors	6,655	4,898
VAT control	-	1,395
Accruals and deferred income	2,300	12,000
Taxation and social security	1,489	1,056
Intercompany Balances	51,244	50,352
Pensions Due	371	-
Total	62,059	69,701

13. Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Fund balances carried forward £
Unrestricted funds	25,651	312,374	262,470	75,555
Restricted funds	26,005	10,000	10,232	25,773
Total	51,656	322,374	272,702	101,328

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Fund balances carried forward £
Unrestricted funds	7,844	214,790	196,983	25,651
Restricted funds	29,710	20,000	23,705	26,005
Total	37,554	234,790	220,688	51,656

Restricted Funds

Restricted Fixed Assets

HLF grant income came via Dudley Council and used to purchase fixed assets for the purpose of running the charity projects. If the charity vacates its Quarry Bank premises then assets will be left in the building.

Business Development Officer

Funding provided by HLF grant income via Dudley Council for a Business Development Officer.

13.3 Designated funds

This year

Planned use	Purpose of the designation	Amount
-------------	----------------------------	--------

Last year

Planned use	Purpose of the designation	Amount
-------------	----------------------------	--------

14. Average Number of Employees

	This year £	Last year £
Average number of employees	6	8
Total	6	8

No employee received remuneration amounting to more than £60,000 in either year.

Ruth Krivosic, the charity's CEO, received consultancy income during the year from The Emily Jordan Foundation Projects Limited of £28,571 (2024: £27,146) during the year, as well as mileage reimbursed of £822 (2024: £994).

She also received consultancy income from EJJ Enterprises CIC, a wholly owned subsidiary of The Emily Jordan Foundation of £42,853 (2024: £40,382). The Emily Jordan Foundation is The Emily Jordan Foundation Projects' sister company. Mileage was reimbursed by EJJ Enterprises CIC during the year of £323 (2024: £322).

Average number of employees during this year : 6 and last year : 8

15. Operating lease commitments

At 31 July 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	1	1
Later than 1 year and not later than 5 years	5	5
Later than 5 years	3	4
	9	10

16. Related party transactions

During the year The Emily Jordan Foundation charged rent for use of a vehicle to The Emily Jordan Foundation Projects Limited of £10,400 (2024: £NIL).

During the year EJJ Enterprises CIC charged rent for use of a vehicle to The Emily Jordan Foundation Projects Limited of £10,400 (2024: £NIL).

Included within creditors at the year end is a amount of £14,010 for amounts due to The Emily Jordan Foundation for a loan and purchases made on the charity's behalf (2024: £9,544). Included within creditors is £37,234 (2024: £40,808) for amounts due to EJJ Enterprises CIC which relates to management recharges, payroll costs and purchases made on the charity's behalf.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED

England & Wales - Charity number 1190860

Accounts

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

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THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2024

Trustees

- J Round, Trustee
- A Jefferies, Trustee
- J Jordan, Trustee
- C Jordan, Chair
- S Jordan, Trustee
- D Etherington, Trustee

Company registered number 12168682

Charity registered number 1190860

Registered office

- Valley House
- Trimpley
- Worcestershire
- DY12 1PG

Accountants

- Crowe U.K. LLP
- Chartered Accountants
- Black Country House
- Rounds Green Road
- Oldbury
- West Midlands
- B69 2DG

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report together with the financial statements of the Company for the year 1st August 2023 to 31st July 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective January 2015).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Emily Jordan Foundation Projects (EJFP) was established in 2020 after The Emily Jordan Foundation (EJF), its sister charity that was started in 2008 and based in Kidderminster, Worcestershire, partnered with Dudley Metropolitan Borough Council (DMBC) in a Heritage lottery bid. The money from this was to be spent on Stevens Park, Quarry Bank, West Midlands. The Council were aware of what EJF was doing to support people with learning disabilities in Kidderminster, especially with skills development, and wanted the Charity to offer the same good quality support in the Dudley area, by offering similar projects to those already running successfully.

This application was started in 2018 and was eventually approved in 2019, when £1.4 million was granted from the Heritage Lottery Fund. This was combined with £400k from the Council and £28k from EJF. The monies were spent on the park itself, with new paths and refurbishment to its structures and street furniture, plus the complete rebuild of a disused Victorian House, Tintern House, on the park to a design that was agreed by Chris Jordan, Chair of the Trustees, and Ruth Krivosic, EJF CEO. This rebuild was to enable the Charities' projects to be operated from the building.

The new Charity, The Emily Jordan Foundation Projects, was established in 2020 to enable complete financial separation from EJF. However, EJF has funded the new Charity with a grant of £28k for its start-up period, as allowed within its constitution, and a further loan of £12k in Autumn 2023. The house rebuild for the Spokes and Go-Green projects and park site for the Twigs project was eventually finished in June 2021.

The aims of The Emily Jordan Foundation Projects are the same as its sister Charity, The Emily Jordan Foundation:

To support people with learning disabilities to lead fulfilled lives.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Objectives and activities (continued)

The Emily Jordan Foundation Projects

To achieve its aims, the new charity started three separate work-based projects, based on those already successfully run in Kidderminster. These activities are undertaken to achieve our objectives. A description of the projects and their development during the financial period includes:

1. Spokes

This is a bike project, where the Trainees with learning disabilities are supported to develop the skills to rebuild second hand bikes, that have been donated by the public. They also are involved in bike repair for the local community. They do this with support from both staff and volunteers, learning new skills that will be of use to them, if possible, when trying to move into the workplace. The volunteers who work with our trainees do an amazing job, with many of them from an engineering background. We have attracted some very good people who work as staff or volunteers to this new project over the past 18 months from the local community.

2. Twigs

This is a horticultural project, modelled on what has been learnt from the EJP project in Kidderminster. The trainees with learning disabilities are supported to develop skills within a garden centre environment, where they are involved from start to finish; planting plugs, watering and maintaining plants as they grow, and then being involved with the sales of these to the public. The new site is based in a separate area on the park, which is now fully operational after the initial delays.

3. Go Green

This is our recycling project, where people with more complex needs carry out a variety of recycling involving cans, glasses, and a variety of plastic material. They are also involved in light manufacturing projects, which are enjoyed by all. The future of this project includes art and crafts, as takes place in Kidderminster. This project is also now fully operational.

b. Public Benefit

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

c. Review of Trading year to July 2023 - 2024

The delays of the start-up of The Emily Jordan Foundation Projects have been fully detailed in the past three years accounts. A summary of these reasons include:

1. A five-month delay in the start-up of the project (the planned start was February 2021) which caused a substantial income stream reduction, as the college leaving period for people with learning disabilities has been missed. The five-month delay in opening the service affected EJFP from offering provision to those leaving full and part time education at both stages of transition (ages 19 & at 24 years) for the entire 2020/21 academic year. Although now being fully operational this delay has impacted on the projects into this year of operation.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Objectives and activities (continued)

2. The start-up of the Twigs project was delayed for 12 months, as the install of the polytunnels has not been carried out to the specification agreed between Dudley Council and EJF. This led to them being waterlogged throughout the whole of the winter period and being totally unusable. This has now been corrected.

3. A significant amount of 'snagging' work to the building and outside areas continued through 2022, 2023 and through to mid-year 2024. This has taken up a large amount of management time, which was never allowed for in the original projections.

In addition, it was never going to be easy starting three new projects at a new location in the middle of a pandemic. This set the Charity back enormously in its initial start-up phase.

We have continued to be very disappointed with the support that has come from DMBC, in resolving problems and in assisting in pointing trainees to our projects. This was a primary condition of the project, which DMBC has without a doubt broken. They have not contributed in any way to attracting new Trainees with learning disabilities, which has had a dramatic effect on the income of the Charity. However, a great deal of hard work in letting local colleges and special schools know of the projects we run has started to bring some significant results, and at last has started to put the Charity on a more sustainable basis for the future.

The Lease for the building was eventually signed in April 2024. This was a great relief, as at last time could be spent on developing the projects! The eventual final document is almost identical to the one that had been agreed in 2022 but had then been changed by the Legal Department at the Council with no reference to the Charity. A huge waste of time, but the good news is that it is now resolved!

We have now agreed with DMBC and the Lottery that some funds should become available to support the charity going forward, because of the problems that DMBC have caused.

Of course, we remain focussed on the fact that the EJFP is there to support people with learning disabilities, and all efforts should be expended doing this.

d. Finance

As mentioned earlier EJF supported this new venture with a grant of £28k to cover the first-year projected loss. In addition, due to the loss of £47k sustained in 2022/23 EJF loaned £12k to the Charity.

The Charity has seen an improvement in its total funds of £14k over the period under review, which although small at least shows that it is moving in the right direction. Further improvements are now forecast for the next period.

Profit during the year was £14,102 with £25,651 unrestricted funds and £26,005 restricted funds.

We can see light at the end of the tunnel!

Thank you

We would like to say a huge thank you to all our staff and volunteers, who have worked so hard during the start-up of the new Charity, through some very difficult times. The Trainees that now come to the projects experience a great day's experience and are being supported to learn new skills, whilst socialising and enjoying themselves. The numbers of Trainees continues to grow, through a mixture of 'word of mouth' and direct contact with schools and colleges in the area.

Everyone at EJFP continues to work hard to achieve its aims.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity Trustees have agreed to maintain a reserve of £20k, to allow for any drop in revenue and to enable an orderly wind down of projects if necessary. This money can only be spent on this taking place. The remainder of funds available can be utilised to enable the aims of the Charity to be achieved.

Structure, governance and management

a. Constitution

The Emily Jordan Foundation Projects Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

The Emily Jordan Foundation Projects will continue to move forward with its aims over the next 12 months.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Statement of Trustees' responsibilities

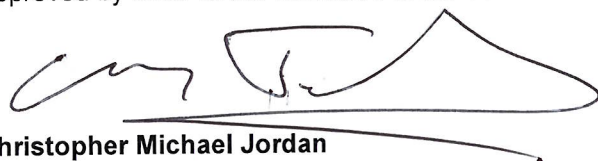
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Christopher Michael Jordan

Date: 18 February 2025

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2024

Independent Examiner's Report to the Trustees of The Emily Jordan Foundation Projects Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Helen Blundell

Signed:

Dated: 25 February 2025

Helen Blundell

LLB FCA FCIE DChA

Crowe U.K. LLP
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	20,000	177,571	197,571	119,943
Other trading activities	5	-	22,223	22,223	17,844
Other income	6	-	14,996	14,996	17,099
Total income		<u>20,000</u>	<u>214,790</u>	<u>234,790</u>	<u>154,886</u>
Expenditure on:					
Charitable activities		23,705	196,983	220,688	202,543
Total expenditure		<u>23,705</u>	<u>196,983</u>	<u>220,688</u>	<u>202,543</u>
Net movement in funds		<u>(3,705)</u>	<u>17,807</u>	<u>14,102</u>	<u>(47,657)</u>
Reconciliation of funds:					
Total funds brought forward		29,710	7,844	37,554	85,211
Net movement in funds		(3,705)	17,807	14,102	(47,657)
Total funds carried forward		<u>26,005</u>	<u>25,651</u>	<u>51,656</u>	<u>37,554</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12168682

BALANCE SHEET
AS AT 31 JULY 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	35,174	38,107
		<u>35,174</u>	<u>38,107</u>
Current assets			
Debtors	12	39,321	21,875
Cash at bank and in hand		46,862	19,587
		<u>86,183</u>	<u>41,462</u>
Creditors: amounts falling due within one year	13	(69,701)	(42,015)
Net current assets / liabilities		<u>16,482</u>	(553)
Total net assets		<u><u>51,656</u></u>	<u><u>37,554</u></u>
Charity funds			
Restricted funds	15	26,005	29,710
Unrestricted funds	15	25,651	7,844
Total funds		<u><u>51,656</u></u>	<u><u>37,554</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

C M Jordan



Date: 18 February 2025

The notes on pages 10 to 21 form part of these financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1. General information

The Emily Jordan Foundation Projects Limited is a company limited by guarantee in England, whose registered office is Valley House, Trimpley, Bewdley, Worcestershire, DY12 1PG. The company's registered number is 12168682 and its charity registration number is 1190860. The members of the company are the Trustees named on page 1. In the event of The Emily Jordan Foundation Projects Limited being wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Emily Jordan Foundation Projects Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	10% straight line
Fixtures and fittings	-	10% straight line
Office equipment	-	10% straight line

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2. Accounting policies (continued)

3. Agency arrangements

The charity acted as agent for Dudley Council to purchase some fixed assets on their behalf. This income and expenditure is excluded from the income and expenditure of the charity and any balances due from or held on behalf of Dudley Council are included in the balance sheet.

4. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Personal budget donations	-	177,571	177,571	99,918
Grants	20,000	-	20,000	20,000
Donations	-	-	-	25
	<u>20,000</u>	<u>177,571</u>	<u>197,571</u>	<u>119,943</u>
<i>Total 2023</i>	<u>20,000</u>	<u>99,943</u>	<u>119,943</u>	

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Scrap, bike and shop sales	22,223	22,223	17,844
	<u>22,223</u>	<u>22,223</u>	<u>17,844</u>
<i>Total 2023</i>	<u>17,844</u>	<u>17,844</u>	

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Room hire	14,996	14,996	17,099
<i>Total 2023</i>	<u>17,099</u>	<u>17,099</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Direct costs	127,136	93,552	220,688	202,543
<i>Total 2023</i>	<u>97,786</u>	<u>104,757</u>	<u>202,543</u>	

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	120,955	120,955	91,451
Materials purchased	6,181	6,181	6,335
	<u>127,136</u>	<u>127,136</u>	<u>97,786</u>
<i>Total 2023</i>	<u>97,786</u>	<u>97,786</u>	

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	25,240	45,118
Motor expenses	768	1,192
Depreciation	4,843	4,715
Office costs	1,431	1,787
Legal and professional costs	27,497	29,722
Computer costs	370	555
Repairs and renewals	2,074	2,471
Premises maintenance	3,781	4,038
Insurance	1,624	1,418
Bank fees	979	765
Hotel, travel and subsistence	2,696	1,944
Subscriptions	63	421
Accountancy	6,065	7,270
Advertising	1,061	2,595
Telephone	821	746
Entertainment	67	-
Rates	11,994	-
Irrecoverable VAT	2,178	-
	93,552	<i>104,757</i>

8. Independent examiner's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	2,000	<i>1,950</i>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

9. Staff costs

	2024	2023
	£	£
Wages and salaries	138,952	129,213
Social security costs	5,395	5,273
Contribution to defined contribution pension schemes	1,848	2,083
	<u>146,195</u>	<u>136,569</u>

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Average number of employees	<u>8</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

Ruth Krisovic, the charity's CEO, received consultancy income during the year from The Emily Jordan Foundation Projects Limited of £27,146 (2023: £27,660) during the year, as well as mileage reimbursed of £994 (2023: £65).

She also received consultancy income from EJJ Enterprises CIC, a wholly owned subsidiary of The Emily Jordan Foundation of £40,382 (2023: £40,629). The Emily Jordan Foundation is The Emily Jordan Foundation Projects' sister company. Mileage was reimbursed by EJJ Enterprises CIC during the year of £322 (2023: £NIL).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 July 2024, expenses totalling £579 were reimbursed or paid directly to 1 Trustee (2023 - £NIL to Trustee), for a VAT payment paid personally by the Trustee.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

11. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 August 2023	34,228	3,252	9,660	47,140
Additions	-	1,910	-	1,910
At 31 July 2024	<u>34,228</u>	<u>5,162</u>	<u>9,660</u>	<u>49,050</u>
Depreciation				
At 1 August 2023	6,962	609	1,462	9,033
Charge for the year	3,424	453	966	4,843
At 31 July 2024	<u>10,386</u>	<u>1,062</u>	<u>2,428</u>	<u>13,876</u>
Net book value				
At 31 July 2024	<u>23,842</u>	<u>4,100</u>	<u>7,232</u>	<u>35,174</u>
At 31 July 2023	<u>27,266</u>	<u>2,643</u>	<u>8,198</u>	<u>38,107</u>

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	36,319	14,188
Amounts due from related undertakings	-	2,471
Other debtors	1,611	3,312
Prepayments and accrued income	1,391	1,904
	<u>39,321</u>	<u>21,875</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,898	6,201
Other taxation and social security	2,451	676
Amounts due to related undertakings	50,352	33,188
Accruals and deferred income	12,000	1,950
	<u>69,701</u>	<u>42,015</u>

14. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	46,862	19,587
	<u>46,862</u>	<u>19,587</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
Unrestricted funds				
General Funds - all funds	7,844	214,790	(196,983)	25,651
Restricted funds				
Restricted Fixed Assets	29,710	-	(3,705)	26,005
Business Development Officer	-	20,000	(20,000)	-
	<u>29,710</u>	<u>20,000</u>	<u>(23,705)</u>	<u>26,005</u>
Total of funds	<u><u>37,554</u></u>	<u><u>234,790</u></u>	<u><u>(220,688)</u></u>	<u><u>51,656</u></u>

Statement of funds - prior year

	<i>Balance at 1 August 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 July 2023 £</i>
Unrestricted funds				
General Funds - all funds	51,797	134,886	(178,839)	7,844
Restricted funds				
Restricted Fixed Assets	33,414	-	(3,704)	29,710
Business Development Officer	-	20,000	(20,000)	-
	<u>33,414</u>	<u>20,000</u>	<u>(23,704)</u>	<u>29,710</u>
Total of funds	<u><u>85,211</u></u>	<u><u>154,886</u></u>	<u><u>(202,543)</u></u>	<u><u>37,554</u></u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

15. Statement of funds (continued)

Restricted Funds

Restricted Fixed Assets

HLF grant income came via Dudley Council and used to purchase fixed assets for the purpose of running the charity projects. If the charity vacates its Quarry Bank premises then assets will be left in the building.

Business Development Officer

Funding provided by Dudley Council for a Business Development Officer.

16. Summary of funds

Summary of funds - current year

	Balance at 1 August 2023	Income	Expenditure	Balance at 31 July 2024
	£	£	£	£
General funds	7,844	214,790	(196,983)	25,651
Restricted funds	29,710	20,000	(23,705)	26,005
	<u>37,554</u>	<u>234,790</u>	<u>(220,688)</u>	<u>51,656</u>

Summary of funds - prior year

	<i>Balance at 1 August 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 July 2023</i>
	£	£	£	£
General funds	51,797	134,886	(178,839)	7,844
Restricted funds	33,414	20,000	(23,704)	29,710
	<u>85,211</u>	<u>154,886</u>	<u>(202,543)</u>	<u>37,554</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	26,005	9,169	35,174
Current assets	-	86,183	86,183
Creditors due within one year	-	(69,701)	(69,701)
Total	<u>26,005</u>	<u>25,651</u>	<u>51,656</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	29,710	8,397	38,107
Current assets	-	41,462	41,462
Creditors due within one year	-	(42,015)	(42,015)
Total	<u>29,710</u>	<u>7,844</u>	<u>37,554</u>

18. Operating lease commitments

At 31 July 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	1	-
Later than 1 year and not later than 5 years	5	-
Later than 5 years	4	-
	<u>10</u>	<u>-</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

19. Related party transactions

Included within creditors at the year end is an amount of £9,544 for amounts due to the Emily Jordan Foundation for a loan and purchases made on the charity's behalf (2023: debtor of £2,471 owed from the Emily Jordan Foundation for income received on the charity's behalf). Included within creditors is £40,807 (2023: £33,188) for amounts due to EJV Enterprises CIC which relates to management recharges, payroll costs and purchases made on the charity's behalf.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED

England & Wales - Charity number 1190860

Accounts

Registered number: 12168682
Charity number: 1190860

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

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THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2023**

Trustees

- J Round, Trustee
- A Jefferies, Trustee
- J Jordan, Trustee
- C Jordan, Chair
- S Jordan, Trustee
- D Etherington, Trustee

Company registered number 12168682

Charity registered number 1190860

Registered office

- Valley House
- Trimpley
- Worcestershire
- DY12 1PG

Accountants

- Crowe U.K. LLP
- Chartered Accountants
- Black Country House
- Rounds Green Road
- Oldbury
- West Midlands
- B69 2DG

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their annual report together with the financial statements of the Company for the year 1st August 2022 to 31st July 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

. Policies and objectives

The Emily Jordan Foundation Projects aims

The Emily Jordan Foundation Projects (EJFP) was established in 2020 after The Emily Jordan Foundation (EJF), its sister charity that was started in 2008 and based in Kidderminster, partnered with Dudley Metropolitan Borough Council (DMBC) in a lottery bid for monies to be spent on Stevens Park, Quarry Bank, West Midlands. The Council were aware of what EJF was doing to support people with learning disabilities in Kidderminster, especially to skills development, and wanted the charity to offer the same good quality support for this group in the Dudley area, by offering similar projects to those already running successfully.

This bid was successful in 2019, when £1.4 million was granted from the Heritage Lottery Fund. This was combined with £400k from the Council and £28k from EJF. The monies were spent on the park itself, with new paths and refurbishment to its structures and furniture, plus the complete rebuild of a Victorian House on the park to a design that was agreed by Chris Jordan and Ruth Krivosic, EJF CEO. This rebuild was to enable the charities' projects to be operated from the building.

The new Charity, The Emily Jordan Foundation Projects, was established in 2020 to enable complete financial separation from The Emily Jordan Foundation. However, EJF has funded the new Charity with a grant of £28k for its start-up period, as allowed within its constitution.

The rebuild and park site for the Twigs project was eventually finished in June 2021, with The Emily Jordan Foundation Projects starting at the building in July.

The aims of The Emily Jordan Foundation Projects are the same as its sister Charity, The Emily Jordan Foundation:

To support people with learning disabilities to lead fulfilled lives.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Objectives and activities (continued)

The Emily Jordan Foundation Projects

To achieve its aims, the new charity started three separate work-based projects, based on those already successfully run in Kidderminster. These activities are undertaken to achieve our objectives. A description of the projects and their development during the financial period includes:

1. Spokes

This is a bike project, where the Trainees with learning disabilities are supported to develop the skills to rebuild second hand bikes, that have been donated by the public. They also are involved in bike repair for the local community. They do this with support from both staff and volunteers, learning new skills that will be of use to them when trying to move into the workplace, if suitable. The volunteers who work with our trainees do an amazing job, with many of them from an engineering background. We have attracted some very good people to this new project over the past 18 months from the local community.

2. Twigs

This is a horticultural project, where trainees with learning disabilities are supported to develop skills within a garden centre environment. They are involved from start to finish; planting plugs, watering and maintaining plants as they grow, and then being involved with the sales of these to the public. The new site is based in a separate area on the park, which is now fully operational after the initial delays.

3. Go Green

This is our recycling project, where people with more complex needs carry out a variety of recycling involving cans, glasses, and a variety of plastic material. They are also involved in light manufacturing projects, which are enjoyed by all. The future of this project includes art and crafts, as takes place in Kidderminster. This project is also now fully operational.

Review of Trading year to July 2022 - 2023

Managing the new Charity through the Pandemic

The delays of the start-up of The Emily Jordan Foundation Projects was fully detailed in last years accounts. The reasons for this included:

1. A five-month delay in the start-up of the project (the planned start was February 2021) causing a substantial income stream reduction, as the college leaving period for people with learning disabilities has been missed. The five-month delay in opening the service affected EJFP from offering provision to those leaving full and part time education at both stages of transition (ages 19 & at 24 years) for the entire 2020/21 academic year. Although now being fully operational this delay has impacted on the projects into this year of operation.
2. The start-up of the Twigs project was delayed for 12 months, as the install of the polytunnels has not been carried out to the specification agreed between Dudley Council and EJF. This led to them being waterlogged throughout the whole of the winter period and being totally unusable. This has now been corrected.
3. A significant amount of 'snagging' work to the building and outside areas continued through 2022 and at year end was still not completed. This has taken up a large amount of management time, which was never allowed for in the original projections.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Objectives and activities (continued)

4. In addition, it was never going to be easy starting three new projects at a new location in the middle of a pandemic. This has led to a lower number of people coming forward to experience the new projects. In the second half of the year, we were able to start attracting people with learning disabilities to the project, through our own efforts and through 'word of mouth' in the area. We have continued to be very disappointed with the support that has come from DMBC, in resolving problems and in assisting in pointing trainees to our projects. This was a condition of the project, which DMBC has without a doubt broken. They have not contributed in any way to attracting new Trainees with learning disabilities, which has had a dramatic effect on the income of the Charity and has led to a significant loss in the Charity. We have still not signed the lease, which although being 'peppercorn', nevertheless needs to be correct. In January 2022 DMBC inserted some new replacement clauses into the document, which had never been previously discussed and were very onerous to the Charity. This was not acceptable, and eventually Chris Jordan had to get the Lottery involved in the discussions to resolve the difficulties.

The new lease, which we now have sight of, appears to be correct, but until the finances of the Charity are in better shape it is not financially correct to sign any lease.

We are currently negotiating with DMBC and the Lottery to find some cash that may be available to support the charity going forward, because of the problems that DMBC have caused.

Of course, we remain focussed on the fact that the Charity is there to support people with learning disabilities, and all efforts should be expended doing this. The continual 'difficult' discussions with the Council are a huge distraction to this – a very sad situation.

Finance

As mentioned earlier EJV supported this new venture with a grant of £28k to cover the first-year projected loss. The actual loss for this financial year (Aug 1st 22 to end July 23) has finished up as £47,657 for the period. This has primarily been due to the lack of Personal Budget income, as detailed in point 4 above.

With the difficulties experienced the Trustees of EJV have committed to supply further support if needed, to the amount of a £10k loan. It has not been necessary to draw this down in the current year.

Thank you

We would like to say a huge thank you to all our staff and volunteers, who have worked so hard during the start-up of the new charity, through some very difficult times. The Trainees that now come to the projects experience a great day's experience and all are learning new skills whilst socialising and enjoying themselves. The numbers of Trainees are growing steadily, through a mixture of 'word of mouth' and direct contact with schools and colleges in the area.

We look forward positively to a resolution of the continued difficulties experienced over the period, to enable the Charity to achieve its aims.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity Trustees have agreed to maintain a reserve of £20k, to allow for any drop in revenue and to enable an orderly wind down of projects if necessary. This money can only be spent on this taking place. The remainder of funds available can be utilised to enable the aims of the Charity to be achieved.

Structure, governance and management

a. Constitution

The Emily Jordan Foundation Projects Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

The current financial year has brought challenges, as reported above. However, the Charity will continue to move forward with its aims over the next 12 months.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Christopher Michael Jordan

Date: 12/04/2024

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2023**

Independent Examiner's Report to the Trustees of The Emily Jordan Foundation Projects Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Kerry Brown

Dated:

15.04.2024

Kerry Brown

FCA

Crowe U.K. LLP
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	20,000	99,943	119,943	80,953
Other trading activities	4	-	17,844	17,844	15,692
Other income	5	-	17,099	17,099	83,356
Total income		20,000	134,886	154,886	180,001
Expenditure on:					
Charitable activities		23,704	178,839	202,543	130,143
Total expenditure		23,704	178,839	202,543	130,143
Net movement in funds		(3,704)	(43,953)	(47,657)	49,858
Reconciliation of funds:					
Total funds brought forward		33,414	51,797	85,211	35,353
Net movement in funds		(3,704)	(43,953)	(47,657)	49,858
Total funds carried forward		29,710	7,844	37,554	85,211

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12168682

BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	38,107	42,157
		<u>38,107</u>	<u>42,157</u>
Current assets			
Debtors	11	21,875	20,553
Cash at bank and in hand		19,587	56,999
		<u>41,462</u>	<u>77,552</u>
Creditors: amounts falling due within one year	12	(42,015)	(34,498)
Net current liabilities / assets		<u>(553)</u>	<u>43,054</u>
Total net assets		<u><u>37,554</u></u>	<u><u>85,211</u></u>
Charity funds			
Restricted funds	15	29,710	33,414
Unrestricted funds	15	7,844	51,797
Total funds		<u><u>37,554</u></u>	<u><u>85,211</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

C M Jordan

Date: 12/04/2024

The notes on pages 10 to 20 form part of these financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. General information

The Emily Jordan Foundation Projects Limited is a company limited by guarantee in England, whose registered office is Valley House, Trimpley, Bewdley, Worcestershire, DY12 1PG. The company's registered number is 12168682 and its charity registration number is 1190860. The members of the company are the Trustees named on page 1. In the event of The Emily Jordan Foundation Projects Limited being wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Emily Jordan Foundation Projects Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	10% straight line
Fixtures and fittings	-	10% straight line
Office equipment	-	10% straight line

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants	20,000	-	20,000	27,933
Donations	-	99,943	99,943	53,020
	<u>20,000</u>	<u>99,943</u>	<u>119,943</u>	<u>80,953</u>
<i>Total 2022</i>	<u>-</u>	<u>80,953</u>	<u>80,953</u>	

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Scrap, bike and shop sales	17,844	17,844	15,692
	<u>17,844</u>	<u>17,844</u>	<u>15,692</u>
<i>Total 2022</i>	<u>15,692</u>	<u>15,692</u>	

5. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Room hire	17,099	17,099	14,581
Contractual income - Dudley Council	-	-	68,775
	<u>17,099</u>	<u>17,099</u>	<u>83,356</u>
<i>Total 2022</i>	<u>83,356</u>	<u>83,356</u>	

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

5. Other incoming resources (continued)

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	97,786	104,757	202,543	130,143
<i>Total 2022</i>	<u>26,860</u>	<u>103,283</u>	<u>130,143</u>	

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	91,451	91,451	23,664
Materials purchased	6,335	6,335	3,196
	<u>97,786</u>	<u>97,786</u>	<u>26,860</u>
<i>Total 2022</i>	<u>26,860</u>	<u>26,860</u>	

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	45,118	70,824
Motor expenses	1,192	442
Depreciation	4,715	4,025
Office costs	1,787	1,291
Legal and professional costs	29,722	14,061
Computer costs	555	56
Repairs and renewals	2,471	25
Premises maintenance	4,038	4,060
Insurance	1,418	1,042
Bank fees	765	620
Hotel, travel and subsistence	1,944	744
Subscriptions	421	30
Accountancy	7,270	4,463
Advertising	2,595	1,005
Telephone	746	595
	104,757	<i>103,283</i>

7. Independent examiner's remuneration

	2023 £	<i>2022 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,950	<i>1,750</i>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

8. Staff costs

	2023	2022
	£	£
Wages and salaries	129,213	92,721
Social security costs	5,273	1,091
Contribution to defined contribution pension schemes	2,083	676
	<u>136,569</u>	<u>94,488</u>

The average number of persons employed by the Company during the year was as follows:

	2023	2022
	No.	No.
Average number of employees	<u>8</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

Ruth Krisovic, the charity's CEO, received consultancy income during the year from The Emily Jordan Foundation Projects Limited of £27,660 (2022: £14,061) during the year, as well as mileage reimbursed of £65 (2022: £NIL).

She also received consultancy income from The Emily Jordan Foundation of £NIL (2022: £NIL), which The Emily Jordan Foundation Projects' sister company, and from EJV Enterprises CIC, a wholly owned subsidiary of The Emily Jordan Foundation of £40,629 (2022: £53,855). Mileage was reimbursed by EJV Enterprises CIC during the year of £NIL (2022: £535).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 July 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

10. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 August 2022	33,563	3,252	9,660	46,475
Additions	665	-	-	665
At 31 July 2023	<u>34,228</u>	<u>3,252</u>	<u>9,660</u>	<u>47,140</u>
Depreciation				
At 1 August 2022	3,538	284	496	4,318
Charge for the year	3,424	325	966	4,715
At 31 July 2023	<u>6,962</u>	<u>609</u>	<u>1,462</u>	<u>9,033</u>
Net book value				
At 31 July 2023	<u>27,266</u>	<u>2,643</u>	<u>8,198</u>	<u>38,107</u>
At 31 July 2022	<u>30,025</u>	<u>2,968</u>	<u>9,164</u>	<u>42,157</u>

11. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	14,188	10,934
Amounts due from related undertakings	2,471	2,471
Other debtors	3,312	5,488
Prepayments and accrued income	1,904	1,660
	<u>21,875</u>	<u>20,553</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,201	3,445
Other taxation and social security	676	306
Amounts due to related undertakings	33,188	28,997
Accruals and deferred income	1,950	1,750
	42,015	34,498
	42,015	34,498

13. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	19,587	56,999
	19,587	56,999
	19,587	56,999

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

14. Deferred income

	2023 £	2022 £
Deferred income at 1 August 2022	-	53,781
Amounts released from previous periods	-	(53,781)
	-	-
	-	-

During the year income from Dudley Council of £NIL was deferred. In 2021 £53,781 was deferred which related to business development, staff and management, training and recruitment costs, this was released in 2022.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
Unrestricted funds				
General Funds - all funds	51,797	134,886	(178,839)	7,844
Restricted funds				
Restricted Fixed Assets	33,414	-	(3,704)	29,710
Business Development Officer	-	20,000	(20,000)	-
	<u>33,414</u>	<u>20,000</u>	<u>(23,704)</u>	<u>29,710</u>
Total of funds	<u>85,211</u>	<u>154,886</u>	<u>(202,543)</u>	<u>37,554</u>

Statement of funds - prior year

	Balance at 1 August 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2022 £
Unrestricted funds					
General Funds - all funds	25,764	180,001	(126,794)	(27,174)	51,797
Restricted funds					
Restricted Fixed Assets	9,589	-	(3,349)	27,174	33,414
Total of funds	<u>35,353</u>	<u>180,001</u>	<u>(130,143)</u>	<u>-</u>	<u>85,211</u>

Restricted Funds

Restricted Fixed Assets - HLF grant income came via Dudley Council and used to purchase fixed assets for the purpose of running the charity projects. If the charity vacates its Quarry Bank premises then assets will be left in the building.

Business Development Officer - Funding provided by Dudley Council for a Business Development Officer.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

16. Summary of funds

Summary of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
General funds	51,797	134,886	(178,839)	7,844
Restricted funds	33,414	20,000	(23,704)	29,710
	<u>85,211</u>	<u>154,886</u>	<u>(202,543)</u>	<u>37,554</u>

Summary of funds - prior year

	Balance at 1 August 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2022 £
General funds	25,764	180,001	(126,794)	(27,174)	51,797
Restricted funds	9,589	-	(3,349)	27,174	33,414
	<u>35,353</u>	<u>180,001</u>	<u>(130,143)</u>	<u>-</u>	<u>85,211</u>

Transfers

Transfers were made in 2022 from general funds to the restricted Fixed Asset fund consisting of restricted fixed assets acquired during the year and the net book value of restricted fixed assets included in general funds at the beginning of the current financial year.

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	29,710	8,397	38,107
Current assets	-	41,462	41,462
Creditors due within one year	-	(42,015)	(42,015)
Total	<u>29,710</u>	<u>7,844</u>	<u>37,554</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	33,414	8,743	42,157
Current assets	-	77,552	77,552
Creditors due within one year	-	(34,498)	(34,498)
Total	33,414	51,797	85,211

18. Related party transactions

Included within debtors at the year end is an amount of £2,470 (2022: £2,470) owed from the Emily Jordan Foundation for income received on the charity's behalf. Included within creditors is £33,188 (2022: £28,997) for amounts due to EJJ Enterprises CIC which relates to management recharges and purchases made on the charity's behalf.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED

England & Wales - Charity number 1190860

Accounts

Registered number: 12168682
Charity number: 1190860

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

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THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2022**

Trustees
J Round, Trustee
A Jefferies, Trustee
J Jordan, Trustee
C Jordan, Chair
S Jordan, Trustee
D Etherington, Trustee

**Company registered
number**
12168682

**Charity registered
number**
1190860

Registered office
Valley House
Trimley
Worcestershire
DY12 1PG

Accountants
Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their first annual report together with the financial statements of the The Emily Jordan Foundation Projects Limited for the 1 August 2021 to 31 July 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. The Emily Jordan Foundation Projects aims

The Emily Jordan Foundation Projects (EJFP) was established in 2020 after The Emily Jordan Foundation (EJF), its sister charity that was started in 2008 and based in Kidderminster, partnered with Dudley Metropolitan Borough Council (DMBC) in a lottery bid for monies to be spent on Stevens Park, Quarry Bank, West Midlands. The Council had seen what EJF was doing to support people with learning disabilities in Kidderminster, especially to skills development, and believed that the charity could offer good quality support for this group in the Dudley area, by offering similar projects to those already running successfully.

This bid was successful in 2019, when £1.4 million was granted from the Heritage Lottery Fund. This was combined with £400k from the Council and £28k from EJF. The monies were to be spent on the park itself, with new paths and refurbishment to its structures and furniture, plus the complete rebuild of a Victorian House on the park to a design that was agreed by Chris Jordan and Ruth Krivosic, EJF CEO. This rebuild was to enable the charities' projects to be operated from the building.

The new Charity, The Emily Jordan Foundation Projects, was established in 2020 to enable complete financial separation from The Emily Jordan Foundation. However, EJF has funded the new Charity with a grant of £28k for its start-up period, as allowed within its constitution.

The rebuild and park site for the Twigs project was eventually finished in June 2021, with The Emily Jordan Foundation Projects starting at the building in July.

The aims of The Emily Jordan Foundation Projects are the same as its sister Charity, The Emily Jordan Foundation:

To support people with learning disabilities to lead fulfilled lives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Objectives and activities (continued)

b. The Emily Jordan Foundation Projects

To achieve its aims, the new charity started three separate work-based projects, based on those already successfully run in Kidderminster. These activities are undertaken to achieve our objectives. A description of the projects and their development during the financial period includes:

1. Spokes

This is a bike project, where the Trainees with learning disabilities are supported to develop the skills to rebuild second hand bikes, that have been donated by the public. They also are involved in bike repair for the local community. They do this with support from both staff and volunteers, learning new skills that will be of use to them when trying to move into the workplace, if suitable. The volunteers who work with our trainees do an amazing job, with many of them from an engineering background. We have attracted some very good people to this new project over the past 18 months from the local community.

2. Twigs

This is a horticultural project, where trainees with learning disabilities are supported to develop skills within a garden centre environment. They are involved from start to finish; planting plugs, watering and maintaining plants as they grow, and then being involved with the sales of these to the public. The new site is based in a separate area on the park, which is now fully operational after the initial delays.

3. Go Green

This is our recycling project, where people with more complex needs carry out a variety of recycling involving cans, glasses, and a variety of plastic material. They are also involved in light manufacturing projects, which are enjoyed by all. The future of this project includes art and crafts, as takes place in Kidderminster. This project is also now fully operational.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Achievements and performance

a. Review of Trading year to July 2022

Managing the new Charity through the Pandemic

The delays of the start-up of The Emily Jordan Foundation Projects was fully detailed in last years accounts. The reasons for this included:

1. A five-month delay in the start-up of the project (the planned start was February 2021) causing a substantial income stream reduction, as the college leaving period for people with learning disabilities has been missed. The five-month delay in opening the service affected EJFP from offering provision to those leaving full and part time education at both stages of transition (ages 19 & at 24 years) for the entire 2020/21 academic year. Although now being fully operational this delay has impacted on the projects into this year of operation.
2. The start-up of the Twigs project was delayed for 12 months, as the install of the polytunnels has not been carried out to the specification agreed between Dudley Council and EJF. This led to them being waterlogged throughout the whole of the winter period and being totally unusable. This has now been corrected.
3. A significant amount of 'snagging' work to the building and outside areas continued through 2022 and at year end was still not completed. This has taken up a large amount of management time, which was never allowed for in the original projections.
4. In addition, it was never going to be easy starting three new projects at a new location in the middle of a pandemic. This has led to a lower number of people coming forward to experience the new projects. Unfortunately, the support from Social Services in Dudley has not been to the level promised in the original agreement, which has created delays in getting to the numbers required to make the projects viable. It is hoped that this situation will improve into the future.

As mentioned earlier EJF supported this new venture with a grant of £28k to cover the first-year projected loss. The actual results finished up as £49,858 profit for the period. This is in line with the financial forecast created at the start of the project and could not have been achieved without much hard work from many people, whose aim is to make a success of this project.

With the difficulties experienced the Trustees of EJF have committed to supply further support if needed, to the amount of a £10k loan. It has not been necessary to draw this down at the current time. The Council itself was also approached for further support because of the difficulties faced, but currently this has not been successful.

We would like to say a huge thank you to all our staff and volunteers, who have worked so hard during the start-up of the new charity, through some very difficult times. The Trainees that now come to the projects experience a great day's experience and all are learning new skills whilst socialising and enjoying themselves. The numbers of Trainees are growing steadily, through a mixture of 'word of mouth' and direct contact with schools and colleges in the area.

We look forward positively to a resolution of the difficulties experienced over the period, to enable the Charity to achieve its aims.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity Trustees have agreed to maintain a reserve of £20k, to allow for any drop in revenue and to enable an orderly wind down of projects if necessary. This money can only be spent on this taking place. The remainder of funds available can be utilised to enable the aims of the Charity to be achieved.

At the year end, the charity held £51,797 (2021: £25,764) in unrestricted funds and £33,414 (2021: £9,589) in restricted funds.

The free reserves are made up of unrestricted reserves £51,797 (2021: £25,764) less tangible fixed assets attributable to unrestricted funds £8,743 (2021: £9,332). Therefore the free reserves are £47,075 (2021: £18,453) which is above the £20,000 reserves policy.

Structure, governance and management

a. Constitution

The Emily Jordan Foundation Projects Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

The current financial year has brought challenges, as reported above. However, the Charity will continue to move forward with its aims over the next 12 months.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

Christopher Michael Jordan



THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2022**

Independent Examiner's Report to the Trustees of The Emily Jordan Foundation Projects Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Kerry Brown

Dated:

FCA

Crowe U.K. LLP
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022**

	Note	Restricted funds 31 July 2022 £	Unrestricted funds 31 July 2022 £	Total funds 31 July 2022 £	Total funds ended 31 July 2021 £
Income from:					
Donations and legacies	3	-	80,953	80,953	60,524
Other trading activities	4	-	15,692	15,692	-
Other income	5	-	83,356	83,356	-
Total Income		-	180,001	180,001	60,524
Expenditure on:					
Charitable activities		3,349	126,794	130,143	25,171
Total expenditure		3,349	126,794	130,143	25,171
Net (expenditure)/income		(3,349)	53,207	49,858	35,353
Transfers between funds	15	27,174	(27,174)	-	-
Net movement in funds		23,825	26,033	49,858	35,353
Reconciliation of funds:					
Total funds brought forward		9,589	25,764	35,353	-
Net movement in funds		23,825	26,033	49,858	35,353
Total funds carried forward		33,414	51,797	85,211	35,353

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12168682

BALANCE SHEET
AS AT 31 JULY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	42,157	18,921
		<u>42,157</u>	<u>18,921</u>
Current assets			
Debtors	11	20,553	46,188
Cash at bank and in hand		56,999	56,295
		<u>77,552</u>	<u>102,483</u>
Creditors: amounts falling due within one year	12	(34,498)	(86,051)
Net current assets		<u>43,054</u>	<u>16,432</u>
Total net assets		<u><u>85,211</u></u>	<u><u>35,353</u></u>
Charity funds			
Restricted funds	15	33,414	9,589
Unrestricted funds	15	51,797	25,764
		<u>85,211</u>	<u>35,353</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

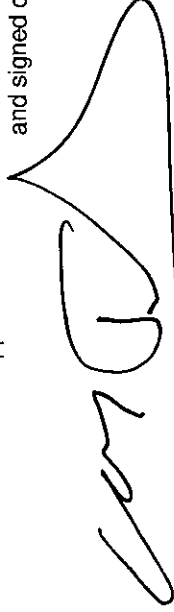
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

C M Jordan



The notes on pages 10 to 20 form part of these financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. General Information

The Emily Jordan Foundation Projects Limited is a company limited by guarantee in England, whose registered office is Valley House, Trimpley, Bewdley, Worcestershire, DY12 1PG. The company's registered number is 12168682 and its charity registration number is 1190860. The members of the company are the Trustees named on page 1. In the event of The Emily Jordan Foundation Projects Limited being wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Emily Jordan Foundation Projects Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	10% straight line
Fixtures and fittings	-	10% straight line
Office equipment	-	10% straight line

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Financial Instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

3. Income from donations and legacies

	Restricted funds	Unrestricted funds	Total funds	Total funds
	31 July 2022	31 July 2022	31 July 2022	31 July 2021
	£	£	£	£
Contractual income - Dudley Council	-	-	-	14,591
Grants	-	27,933	27,933	45,933
Donations	-	53,020	53,020	-
	-	80,953	80,953	60,524
<i>Total 2021</i>	<u>9,670</u>	<u>50,854</u>	<u>60,524</u>	

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds	Total funds	Total funds
	31 July 2022	31 July 2022	31 July 2021
	£	£	£
Scrap, bike and shop sales	15,692	15,692	-
	-	-	-
	<u>15,692</u>	<u>15,692</u>	<u>-</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

5. Other incoming resources

	Unrestricted funds	Total funds	Total funds
	31 July 2022 £	31 July 2022 £	31 July 2021 £
Room hire	14,581	14,581	-
Contractual income - Dudley Council	68,775	68,775	-
	<u>83,356</u>	<u>83,356</u>	<u>-</u>

6. Analysis of expenditure by activities

	Activities undertaken directly	Support costs	Total funds	Total funds
	31 July 2022 £	31 July 2022 £	31 July 2022 £	31 July 2021 £
Running costs	26,860	103,283	130,143	25,171
<i>Total 2021</i>	<u>-</u>	<u>25,171</u>	<u>25,171</u>	

Analysis of direct costs

	Activities	Total funds	Total funds
	31 July 2022 £	31 July 2022 £	31 July 2021 £
Staff costs	23,664	23,664	-
Materials purchased	3,196	3,196	-
	<u>26,860</u>	<u>26,860</u>	<u>-</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds	Total funds
	31 July 2022	31 July 2021
	£	£
Staff costs	70,824	4,633
Salary recharges	-	5,849
Motor expenses	442	-
Depreciation	4,025	292
Office costs	1,291	695
Legal and professional costs	14,061	150
Computer costs	56	942
Repairs and renewals	25	7,420
Premises maintenance	4,060	1,735
Insurance	1,042	52
Bank fees	620	4
Hotel, travel and subsistence	744	159
Subscriptions	30	180
Accountancy	4,463	1,750
Advertising	1,005	1,310
Telephone	595	-
	<u>103,283</u>	<u>25,171</u>

7. Independent examiner's remuneration

	31 July 2022	31 July 2021
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,750</u>	<u>1,750</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

8. Staff costs

	31 July 2022	31 July 2021
	£	£
Wages and salaries	92,721	4,633
Social security costs	1,091	-
Contribution to defined contribution pension schemes	676	-
	94,488	4,633

The average number of persons employed by the Company during the year was as follows:

	31 July 2022	31 July 2021
	No.	No.
Average number of employees	2	2

No employee received remuneration amounting to more than £60,000 in either year.

Ruth Krisovic, the charity's CEO, received consultancy income during the year from The Emily Jordan Foundation Projects Limited of £14,061 (2021: £NIL) during the year.

She also received consultancy income from The Emily Jordan Foundation of £NIL (2021: £5,672), which The Emily Jordan Foundation Projects' sister company, and from EJF Enterprises CIC, a wholly owned subsidiary of The Emily Jordan Foundation of £53,855 (2021: £75,797). Mileage was reimbursed by EJF Enterprises CIC during the year of £535 (2021: £NIL).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 July 2022, no Trustee expenses have been incurred (2021 - £NIL).

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

10. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 August 2021	16,975	-	2,238	19,213
Additions	16,587	3,252	7,422	27,261
At 31 July 2022	<u>33,562</u>	<u>3,252</u>	<u>9,660</u>	<u>46,474</u>
Depreciation				
At 1 August 2021	199	-	93	292
Charge for the year	3,338	284	403	4,025
At 31 July 2022	<u>3,537</u>	<u>284</u>	<u>496</u>	<u>4,317</u>
Net book value				
At 31 July 2022	<u>30,025</u>	<u>2,968</u>	<u>9,164</u>	<u>42,157</u>
At 31 July 2021	<u>16,776</u>	<u>-</u>	<u>2,145</u>	<u>18,921</u>

11. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	10,934	43,143
Amounts due from related undertakings	2,471	2,471
Other debtors	5,488	-
Prepayments and accrued income	1,660	574
	<u>20,553</u>	<u>46,188</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

12. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,445	2,750
Other taxation and social security	306	7,478
Amounts due to related undertakings	28,997	20,292
Accruals and deferred income	1,750	55,531
	<u>34,498</u>	<u>86,051</u>

13. Financial instruments

Financial assets

Financial assets measured at fair value through income and expenditure

	2022	2021
	£	£
	<u>56,999</u>	<u>56,295</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

14. Deferred Income

	2022	2021
	£	£
Deferred income at 1 August 2021	53,781	-
Resources deferred during the year	-	53,781
Amounts released from previous periods	(53,781)	-
	<u>-</u>	<u>53,781</u>

Deferred Income at 31 July 2022

During the year income from Dudley Council of £NIL was deferred. In 2021 £53,781 was deferred which related to business development, staff and management, training and recruitment costs, this was released in 2022.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2022 £
Unrestricted funds					
General Funds - all funds	25,764	180,001	(126,794)	(27,174)	51,797
Restricted funds					
Restricted Fixed Assets	9,589	-	(3,349)	27,174	33,414
Total of funds	35,353	180,001	(130,143)	-	85,211

Statement of funds - prior year

	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2021 £
Unrestricted funds				
General Funds - all funds	50,854	(25,171)	81	25,764
Restricted funds				
Restricted Fixed Assets	9,670	-	(81)	9,589
Total of funds	60,524	(25,171)	-	35,353

Restricted Funds

Restricted Fixed Assets

HLF grant income came via Dudley Council and used to purchase fixed assets for the purpose of running the charity projects. If the charity vacates its Quarry Bank premises then assets will be left in the building.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

16. Summary of funds

Summary of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2022 £
General funds	25,764	180,001	(126,794)	(27,174)	51,797
Restricted funds	9,589	-	(3,349)	27,174	33,414
	<u>35,353</u>	<u>180,001</u>	<u>(130,143)</u>	<u>-</u>	<u>85,211</u>

Summary of funds - prior year

	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2021 £
General funds	50,854	(25,171)	81	25,764
Restricted funds	9,670	-	(81)	9,589
	<u>60,524</u>	<u>(25,171)</u>	<u>-</u>	<u>35,353</u>

Transfers

Transfers were made during the year from general funds to the restricted Fixed Asset fund consisting of restricted fixed assets acquired during the year and the net book value of restricted fixed assets included in general funds at the beginning of the current financial year.

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	33,414	8,743	42,157
Current assets	-	77,552	77,552
Creditors due within one year	-	(34,498)	(34,498)
Total	<u>33,414</u>	<u>51,797</u>	<u>85,211</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2021	Unrestricted funds 2021	Total funds 2021
	£	£	£
Tangible fixed assets	9,589	9,332	18,921
Current assets	-	102,483	102,483
Creditors due within one year	-	(86,051)	(86,051)
Total	9,589	25,764	35,353

18. Related party transactions

During the year the Emily Jordan Foundation Projects Ltd received grants of £NIL (2021: £28,000) from the Emily Jordan Foundation Ltd, a charity of which Christopher Jordan and David Etherington are also trustees.

Included within debtors at the year end is an amount of £2,470 (2021: £2,470) owed from the Emily Jordan Foundation for income received on the charity's behalf. Included within creditors is £28,997 (2021: £20,292) for amounts due to EJF Enterprises CIC which relates to management recharges and purchases made on the charity's behalf.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED

England & Wales - Charity number 1190860

Accounts

Registered number: 12168682
Charity number: 1190860

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2021

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

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THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 JULY 2021**

Trustees	J Round, Trustee (appointed 14 August 2020) A Jefferies, Trustee (appointed 14 August 2020) J Jordan, Trustee (appointed 14 August 2020) C Jordan, Chair (appointed 21 August 2019) S Jordan, Trustee (appointed 14 August 2020) D Etherington, Trustee (appointed 14 August 2020)
Company registered number	12168682
Charity registered number	1190860
Registered office	Valley House Trimpley Worcestershire DY12 1PG
Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 JULY 2021

The Trustees present their first annual report together with the financial statements of the Company for the period 1 September 2020 to 31 July 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. The Foundation aims

The Emily Jordan Foundation Projects was established in 2020 after The Emily Jordan Foundation, its sister charity based in Kidderminster, partnered with Dudley Council in a lottery bid for monies to be spent on Stevens Park, situated in Quarry Bank, West Midlands. The Council had seen what the Foundation was doing to support people with learning disabilities in Kidderminster, and believed that we could offer good quality support for this group in the Dudley area, by offering similar projects to those already successfully developed.

This bid was successful in 2019, when £1.4 million was granted, alongside £400k from the Council. The monies were to be spent on the park itself, with new paths and refurbishment to its structures, plus the complete rebuild of a Victorian House on the park to a design that was agreed by Chris Jordan and Ruth Krivosic, our CEO. This rebuild was to enable the charities' projects to be operated from the building.

The rebuild was eventually finished in June / July 2021, with the Foundation moving in straight away.

This start-up of the Charity projects was right at the end of the financial year under review, so there will be substantially more to comment on next year.

The new Charity, The Emily Jordan Foundation Projects, was set up to enable complete financial separation from The Emily Jordan Foundation itself, as this new project has its own set of risks.

However, The Foundation has funded the new Charity with a grant of £28k for its start-up period, as allowed within its constitution.

The aims of the new charity are the same as the Foundation:

To support people with learning disabilities to lead fulfilled lives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2021

Objectives and activities (continued)

b. The Emily Jordan Foundation Projects

In order to achieve its aims, the new charity has started three separate work-based projects, based on those already successfully run in Kidderminster. These activities are undertaken to achieve our objectives:

1. Spokes

This is a bike project, where the Trainees with learning disabilities rebuild bikes, that have been given to us by the public. They will also get involved in bike repair for the local community in the future. They do this with support from both staff and volunteers, learning new skills that will be of use to them in the future when trying to move into the workplace. The volunteers who work with our trainees do an amazing job, with many of them from an engineering background. We have attracted some very good volunteers to this new project already.

2. Twigs

This is our horticultural project, where trainees with learning disabilities learn skills within a garden centre environment. They are involved from start to finish with this project, planting plugs, watering and maintaining plants as they grow, and then being involved with the sales of these to the public. The new site is based in a separate area on the park, but this has been substantially delayed. See the explanation that follows.

3. Go Green

This is our recycling project, where people with more complex needs carry out a variety of recycling involving cans, glasses, and a variety of plastic material. They are also involved in light manufacturing projects, which are enjoyed by all. Again this project has been delayed, because of the limited space available.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2021

Achievements and performance

a. Review of Trading period September 2020 - July 2021

Managing the new Charity through the Pandemic

The start-up of The Emily Jordan Foundation Projects has been very difficult, for a variety of reasons:

1. A five-month delay in the start-up of the project (the planned start was February 2021) has reduced the income stream for the first year dramatically, as the college leaving period for people with learning disabilities has been missed. The five-month delay in opening the service affected the EJFP from offering provision to those leaving full and part time education at both stages of transition (ages 19 & at 24 years) for the entire 2020/21 academic year.
2. In addition, the Twigs area still needs substantial work done to it, as the install of the polytunnels has not been carried out to the specification agreed between Dudley Council and EJF. These will need to be taken down during the remainder of 2021 then completely rebuilt, with solid floors and a metre of mesh around the base on the polytunnels. It is likely that the Twigs project will not start properly until March / April 2022. Effectively 12 months will have been 'lost' for this project.
3. A significant amount of 'snagging' work continues to make the operation of the projects difficult, as at year end. This has taken up a large amount of management time, which was never allowed for in the original projections.
4. In addition, it was never going to be easy starting three new projects at a new location in the middle of a pandemic, but everyone has been up for the challenge! The pandemic has led to a lower number of people coming forward to experience the new projects. In addition, Adult Social Services in Dudley have had to focus on supporting people with learning disabilities within their own environments at home or in supported living, throughout the whole pandemic period. This situation should improve during the next 12 months.

However, we are confident that after the initial start period the project will be a success. The next year will be a major part of making things work, as hopefully the pandemic comes to an end.

As mentioned earlier The Foundation has supported this new venture with a grant of £28k to cover the first-year projected loss. However, it is likely that this loss will be substantially more by the end of the next six months. With the difficulties experienced it may be necessary to supply some more, limited financial support, but this will be assessed in the future if necessary. The Council itself will also be approached for support if this is the case, as any increase in the loss will not be due in any way because of the actions of the Charity itself.

We would like to say a huge thank you to all our staff and volunteers, who have worked so hard during the start-up of the new charity, through some very difficult times.

b. Finance

The unrestricted funds shown in the accounts are simply a 'snapshot' at year end, and this figure is very likely to show a significant reduction in the next 12 months as the true start-up cost of the charity takes effect. This is because of the factors explained above.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity Trustees have agreed to maintain a reserve of £50k, to allow for any drop in revenue and to enable an orderly wind down of projects if necessary. This money can only be spent on this taking place. The remainder of funds available can be utilised to enable the aims of the Charity to be achieved.

The free reserves are made up of unrestricted reserves of £25,764 less restricted reserves £9,589 less tangible assets £18,921. Therefore the free reserves are £16,432 which is below the £50,000 reserves policy.

Structure, governance and management

a. Constitution

The Emily Jordan Foundation Projects Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

The current financial year has brought challenges, as reported above. However, the Charity will continue to move forward with its aims over the next 12 months.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

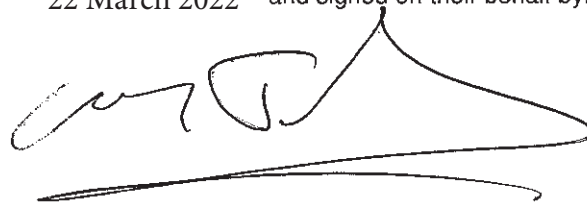
Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
22 March 2022 and signed on their behalf by:

Christopher Michael Jordan



THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 JULY 2021**

Independent Examiner's Report to the Trustees of The Emily Jordan Foundation Projects Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the period ended 31 July 2021.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Kerry Brown

Dated: 23 March 2022

Kerry Brown

FCA

Crowe U.K. LLP
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 JULY 2021**

	Note	Restricted funds Period ended 31 July 2021 £	Unrestricted funds Period ended 31 July 2021 £	Total funds Period ended 31 July 2021 £
Income from:				
Donations and legacies	3	9,670	50,854	60,524
Total income		9,670	50,854	60,524
Expenditure on:				
Charitable activities		-	25,171	25,171
Total expenditure		-	25,171	25,171
Net income		9,670	25,683	35,353
Transfers between funds	13	(81)	81	-
Net movement in funds		9,589	25,764	35,353
Reconciliation of funds:				
Net movement in funds		9,589	25,764	35,353
Total funds carried forward		9,589	25,764	35,353

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 10 to 18 form part of these financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12168682

BALANCE SHEET
AS AT 31 JULY 2021

	Note	2021 £
Fixed assets		
Tangible assets	8	18,921
		<u>18,921</u>
Current assets		
Debtors	9	46,188
Cash at bank and in hand		56,295
		<u>102,483</u>
Creditors: amounts falling due within one year	10	(86,051)
		<u>16,432</u>
Net current assets		<u>16,432</u>
Total net assets		<u><u>35,353</u></u>
Charity funds		
Restricted funds	13	9,589
Unrestricted funds	13	25,764
		<u>35,353</u>
Total funds		<u><u>35,353</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 March 2022 and signed on their behalf by:


C M Jordan

The notes on pages 10 to 18 form part of these financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021

1. General information

The Emily Jordan Foundation Projects Limited is a company limited by guarantee in England, whose registered office is Valley House, Trimley, Bewdley, Worcestershire, DY12 1PG. The company's registered number is 12168682 and its charity registration number is 1190860. The members of the company are the Trustees named on page 1. In the event of The Emily Jordan Foundation Projects Limited being wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Emily Jordan Foundation Projects Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	10% straight line
Office equipment	-	10% straight line

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Agency arrangements

The charity acted as agent in partnership with the Emily Jordan Foundation for Dudley Council to purchase some fixed assets on their behalf. This income and expenditure is excluded from the income and expenditure of the charity and any balances due from or held on behalf of Dudley Council are excluded from the balance sheet and reported separately in the notes to the financial statements.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.9 Comparatives

The charity was dormant in the period to 31st August 2020.

3. Income from donations and legacies

	Restricted funds Period ended 31 July 2021 £	Unrestricted funds Period ended 31 July 2021 £	Total funds Period ended 31 July 2021 £	<i>Total funds Period ended 31 August 2020 £</i>
Contractual income - Dudley Council	9,670	4,921	14,591	-
Grants	-	45,933	45,933	-
	<u>9,670</u>	<u>50,854</u>	<u>60,524</u>	<u>-</u>

4. Analysis of expenditure by activities

	Support costs Period ended 31 July 2021 £	Total funds Period ended 31 July 2021 £	<i>Total funds Period ended 31 August 2020 £</i>
Running costs	25,171	25,171	-
	<u>25,171</u>	<u>25,171</u>	<u>-</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds Period ended 31 July 2021 £	<i>Total funds Period ended 31 August 2020 £</i>
Staff costs	4,633	-
Salary recharges	5,849	-
Depreciation	292	-
Office costs	695	-
Legal and professional costs	150	-
Computer costs	942	-
Repairs and renewals	7,420	-
Premises maintenance	1,735	-
Insurance	52	-
Bank fees	4	-
Hotel, travel and subsistence	159	-
Subscriptions	180	-
Accountancy	1,750	-
Advertising	1,310	-
	<u>25,171</u>	<u>-</u>

5. Independent examiner's remuneration

	Period ended 31 July 2021 £	<i>Period ended 31 August 2020 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,750</u>	<u>-</u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021

6. Staff costs

	Period ended 31 July 2021	<i>Period ended 31 August 2020</i>
	£	£
Wages and salaries	4,633	-
	<u>4,633</u>	<u>-</u>

The average number of persons employed by the Company during the period was as follows:

	Period ended 31 July 2021	<i>Period ended 31 August 2020</i>
	No.	No.
Average number of employees	2	-
	<u>2</u>	<u>-</u>

No employee received remuneration amounting to more than £60,000 in either year.

Ruth Krisovic, the charity's CEO, received consultancy income during the year from The Emily Jordan Foundation of £5,672, which The Emily Jordan Foundation Projects' sister company, and from Spokes CIC, a wholly owned subsidiary of The Emily Jordan Foundation of £75,797.

7. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 July 2021, no Trustee expenses have been incurred.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

8. Tangible fixed assets

	Plant and machinery £	Office equipment £	Total £
Cost or valuation			
Additions	16,975	2,238	19,213
At 31 July 2021	<u>16,975</u>	<u>2,238</u>	<u>19,213</u>
Depreciation			
Charge for the period	199	93	292
At 31 July 2021	<u>199</u>	<u>93</u>	<u>292</u>
Net book value			
At 31 July 2021	<u><u>16,776</u></u>	<u><u>2,145</u></u>	<u><u>18,921</u></u>

9. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	43,143	-
Amounts due from Related undertakings	2,471	-
Prepayments and accrued income	574	-
	<u><u>46,188</u></u>	<u><u>-</u></u>

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,750	-
Other taxation and social security	7,478	-
Amounts due to Related undertakings	20,292	-
Accruals and deferred income	55,531	-
	<u>86,051</u>	<u>-</u>

11. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>56,295</u>	<u>-</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

12. Deferred income

	2021 £	2020 £
Resources deferred during the period	53,781	-
Deferred income at 31 July 2021	<u>53,781</u>	<u>-</u>

During the year income from Dudley Council of £53,781 (2020: NIL) was deferred which relates to business development, staff and management, training and recruitment costs.

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

13. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2021 £
Unrestricted funds				
General Funds - all funds	50,854	(25,171)	81	25,764
Restricted funds				
Restricted Fixed Assets	9,670	-	(81)	9,589
Total of funds	60,524	(25,171)	-	35,353

Restricted Funds

Restricted Fixed Assets

Grant income from Dudley Council used to purchase fixed assets for the purpose of running the charity projects.

Transfers out of general funds are to reflect the depreciation charge on restricted fixed assets.

14. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2021 £
General funds	50,854	(25,171)	81	25,764
Restricted funds	9,670	-	(81)	9,589
	60,524	(25,171)	-	35,353

THE EMILY JORDAN FOUNDATION PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	9,589	9,332	18,921
Current assets	-	102,483	102,483
Creditors due within one year	-	(86,051)	(86,051)
Total	<u>9,589</u>	<u>25,764</u>	<u>35,353</u>

16. Related party transactions

During the year the Emily Jordan Foundation Projects Ltd received grants of £28,000 (2020: NIL) from the Emily Jordan Foundation Ltd, a charity of which Christopher Jordan and David Etherington are also trustees.

Included within debtors at the year end is an amount of £2,470 (2020: NIL) owed from the Emily Jordan Foundation for income received on the charity's behalf. Included within creditors is £20,292 (2020: NIL) for amounts due to Spokes CIC which relates to management recharges and purchases made on the charity's behalf.

17. Agency transactions

During the year, the Emily Jordan Foundation Ltd purchased kitchen equipment for £11,642 in partnership with the Emily Jordan Foundation Projects Ltd on behalf of Dudley Council. The Emily Jordan Foundation Projects Ltd also purchased kitchen units for £3,881. This was repaid by Dudley Council during the year. No fees were charged for facilitating this arrangement. There were no amounts owed to or from the charity at the year end.