

Charity registration number: 1190859

**Balance (Support) CIO**

**Annual Report and Financial Statements  
For the Year Ended 31<sup>st</sup> March 2025**

## Balance (Support) CIO

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Balance (Support) CIO

## **Charity Information**

**Charity registration number**

1190859

**Trustees**

M Remarczyk (Chair)  
I Davison  
P Henson  
S Kuchar  
N Mauger  
A Subburaj  
S Weerasinghe

**Chief Executive Officer**

G Stevenson

**Registered office**

Guildhall 2  
High Street  
Kingston upon Thames  
KT1 1EU

**Auditor**

UHY Ross Brooke Chartered Accountants  
Windrush Court,  
Abingdon Business Park  
Suite I,  
Blacklands Way  
Abingdon  
OX14 1SY

**Bankers**

The Cooperative Bank  
1 St. Peters Square,  
Stockport,  
Cheshire,  
SK1 1NX

## Chair's Statement

For the year ended 31<sup>st</sup> March 2025

This last year has been very critical for Balance. Like all charities, we have seen the impact of economic turbulence, the cost-of-living crises and other factors paired with a hunt for labour and talent in the sector. Charities are now relying on donations from only 50% of the population people, down from 58% in 2019 — equivalent to approximately four million fewer donors. In the last year, charity sector spending grew by almost 10%, but income only grew by less than 7%. This left many charities with little headroom and almost half of all charities spent more than they received. With fewer people giving, charities are focusing more on retaining existing donors, especially major donors, rather than costly acquisition campaigns. One of the issues we face specifically is stagnant funding from the Royal Borough of Kingston (RBK) whilst our cost base steadily increases. Impacted by cuts, too, RBK's ability to respond to our basic needs to continue a viable service to users is limited.

Despite all these sector challenges as well as specific challenges faced by Balance, I remain confident as there are plenty of opportunities, too. Balance's transformative capabilities which were proven during the takeover and integration of the Wandsworth service – substantially improving underperforming services and transforming these across Greater London – support our strategy to diversify our reach and thus reduce reliance on very few boroughs. The charity is building relationships with new boroughs, too. Engaging with for instance Ealing and Merton and exploring opportunities to partner drives the diversification agenda. Although the charity leverages technology today, as innovation drives technological advances, there is continued scope for Balance to digitise its operations to generate operational efficiencies. Lastly, we will begin to make a better use of The Stud, our nursery in Home Park. The investment in a new kitchen and equipment will not only benefit users and staff but will also enable The Stud's use as an outward facing tool. Public can be invited to walk-ins, or events – such as the one planned during the summer 2025. This will increase our outreach, public awareness and brand recognition with the potential to attract more users and volunteers.

As we transitioned into a new set of services and completed the integration of the Wandsworth service – about doubling the size of our operation, we go through a phase of stabilisation – operationally but also financially. The past year saw growth in revenue and reserves as we penetrated additional markets, a moderate surplus. Balance's overall financial situation is positive.

I would like to thank our highly dedicated team as well as volunteers. The passion for the wellbeing of our users ensures that we consistently deliver the best services we can. The trustees and I are well aware of the immensely positive impact of the CEO, Guy Stevenson, on the charity's growth. We acknowledge also the contribution of Emma Whitehead and Onyekwere Ogueri as well as the wider management team. Their commitment and hard work are an essential factor in the success. I am very grateful to the trustees for their contribution during these past 12 months. They dedicated their time, brought in their skills and domain expertise to support the board and the charity's management. Finally, I would like to thank Balance's users and families for their trust, cooperation and continuous feedback that enables us to further improve how we serve.



Signed  
Dr. Marcin Remarczyk  
Chair of the Board of Trustees

Date 16<sup>th</sup> October 2025



Balance (Support) CIO

## **Trustees' Report**

For the year ended 31<sup>st</sup> March 2025

The trustees present their report and the audited financial statements of the charity for the year ended 31<sup>st</sup> March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

## Structure, governance and management

### **Constitution**

The Charity is registered with the Charity Commission as a Charitable Incorporated Organisation and its governing document is its constitution. The charity was formerly operating as a CIC and the process of converting to a charity was completed on 14 August 2020, when it was registered with the Charity Commission.

### **Trustees of the charity**

The trustees who have served during the year and since the year end were as follows:

Marcin Remarczyk  
Paul Henson  
Stefan Kuchar  
Neil Mauger  
Laura di Bonaventura (until 20<sup>th</sup> May 2025)  
Ian Davidson  
Anjali Subburaj  
Sarath Weerasinghe

### **Method of appointment or election of trustees**

There have been no changes to the board in 2024/25. Though in for the new financial year the charity will launch a campaign to upgrade a number of skills on the board. Principally finance, communications and HR.

### **Policies and procedures adopted for the induction and training of trustees**

All new Trustees are sent an induction pack, which gives appropriate information about the charity and the Trustee Role. They are also expected to read the guidance for Trustees available from the Charity Commission and to speak to an appropriate member of staff if they require further information or clarification. The charity through its partnerships with Leading Governance, NCVO and ACEVO ensure regular compliance and development training for its trustees.

### **Organisational structure, Related parties and other charities and organisations**

The Board of Trustees meets quarterly to decide on matters that are the proper business of the Board, including setting the Strategy for the charity. From time to time a small group of Trustees may be asked to form a working party to consider a particular aspect of management or governance and report back into the full board with recommendations. Day to day management of the charity is delegated to the Chief Executive and Senior Management Team who are responsible for the delivery of the strategy and who also advise and provide information for the Board. The major risks to the organisation are reviewed regularly under the jurisdiction of the Risk Oversight Committee, evaluated and updated as necessary, and overseen by the board of trustees as part of its governance obligations.

## Trustees' Report

For the year ended 31<sup>st</sup> March 2025

### The Charity's Values

The charity as part of its broader review of strategic priorities reaffirmed its commitment to its six core values and see these as central to its business development priorities up to 2025. These values shape both its commitments to those the charity supports, employs and/or contribute their time and knowledge to its work. They are summarised as follows:

<b>Partnership</b>	Working effectively with other services
<b>Professionalism</b>	Providing a reliable and high-quality service
<b>Staff Recognition</b>	Valuing each other in our daily work
<b>Independence</b>	Helping people to live the lives they want
<b>Sustainability</b>	Protecting the future of our work
<b>Empowerment</b>	Helping people to have a voice

### Aims and activities

#### Purpose and aims

The charity's purpose is summarised as the following:

- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage for the public benefit by providing support and guidance to disadvantaged persons and their families, in particular, but not limited to persons with learning disabilities/autism and those with mental health conditions, by the provision of accommodation, support services, employment support, day care and any and all such other facilities as may be required to enable and support them to experience fulfilling lives and which maximize their involvement in the community and improve their quality of life.
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

#### Aims, strategies and activities

Our primary strategic Aims	
<b>Aim 1</b>	That we build services that are financially sustainable and resilient to changes in local markets.
<b>Aim 2</b>	That our interventions are quality assured and deliver consistency across our operations and development practice.
<b>Aim 3</b>	That the skills, abilities and knowledge of those who work for us or use our services are central to how we design the work around them.
<b>Aim 4</b>	That our operations are scalable, targeted and appropriate to our core business



Balance (Support) CIO

## Trustees' Report

For the year ended 31<sup>st</sup> March 2025

### The key areas of service delivery

There has been some change in the charity's key areas of operations since 2022/23, but these continue to align with its charitable purpose and operational values.

Service Area	Service component	Description of Service
Community Support Services	Supported Living Outreach	The Outreach service supports those with learning disabilities, mental health illness or autism living within the boroughs of Kingston, Richmond and Wandsworth to live independently in their community
	Supported Living Houses	The Supported Living Houses Service supports adults with mild to moderate learning disabilities, or autism living independently with others in shared accommodation
Employment Support Services	Supported Employment	A supported employment service for people who have a learning, physical or sensory disability and who live in the boroughs of Kensington & Chelsea and Westminster
Day Opportunities Services	Wandsworth Day Opportunities Service	The day opportunities service is delivered from two sites in the borough, providing multi-disciplinary support to people with profound and multiple learning disabilities.
Horticultural Services	The Stud	The community garden offers a welcoming and supportive environment for people to learn and develop skills. The site has raised beds, polytunnels, greenhouses and a walk-in chicken coop
Volunteering	All operational departments	The charity offers a range of volunteering opportunities from leading the charity as a trustee to helping cultivate its horticultural space at the Stud Nursery.

### Public benefit statement

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The primary public benefits relate to the development of services that support the independence of vulnerable people with learning disabilities and/or enduring mental health needs. The charity is responsible for the development and delivery of a range of community-based services in Southwest and West London.

### Fundraising Standards Information

Fundraising activity has been limited, with the major part of revenue generated through contractual sources and some monies from privately contracted services, grants and gift in kind investment from corporate and community partners.

Despite this, the Charity remains mindful of its obligations under the fundraising code of practice, with an undertaking to ensure the following:

## Trustees' Report

For the year ended 31<sup>st</sup> March 2025

- That GDPR obligations have been applied at all times, and that the Charity at no time has made unsolicited approaches unless express permission has been granted.
- That the Charity is registered with the Fundraising Regulator and has adopted the core fundraising principles set out by them in its Fundraising Code of Practice.
- It has not used the services of an external agency to support its fundraising activities, but were it to do so, would require adherence to the same national standards and/or registration with a recognized scheme.
- Monitoring fundraising activity during the year has not identified any practices that could be deemed as failing to meet those same national standards.
- There were no complaints in relation to the charity's fundraising activities during the year.

## Achievements and performance

### General Introduction

The overall picture for the charity has been one of progress during 2024/25. Revenues have continued to increase, new client referrals have improved, corporate KPI's have been substantially delivered ahead of deadline, and the charity has generated revenue surpluses for the fourth year in row.

The charity has actively worked on its quality standards through a programme of evaluation, training and development. Realigning its recruitment and retention approach to its charitable values, increasing its leadership and co-production methodology via a broader involvement of those using its services and reviewed its policy environment to reflect its changing operational prospectus.

The year has not been without its challenges. Growth has placed demands on capacity. Aligning the competencies and skills of staff transferred to the charity at the end of 2024 in the Wandsworth services for example, has demanded considerably more time and focus than initially planned. Staff retention, particularly for staff transferred as part of its TUPE arrangements in 2024 has proved more fluid than anticipated. And the pressure to renegotiate and update some of strategic contracts to align with cost pressures outside the charity's control continue to be an area of concern.

Broadly though, this has been a good year, with some positive achievements.

### Performance Highlights

Highlights for the year include the following key achievements:

- Revenue growth for the year was 72% higher than that registered for 2023/24, generating a surplus of £193,388 at year end.
- Full integration of the Wandsworth services into the charity including all digital management and operating systems, delivering training to all staff to ensure compliance with its quality standards and streamlining management and administration to generate efficiencies in productivity and costs.
- Opening the new kitchen and training resource at the charity's horticultural services at the Stud community garden and nursery.
- Growing new strategic and contractual relationships with the London Boroughs of Ealing, Merton and SW London ICB, increasing revenues, opportunities and wider positioning of the brand and its work.



## Trustees' Report

For the year ended 31<sup>st</sup> March 2025

### General Performance

The charity has continued to build its portfolio of services, increase its operational geography and develop new contractual relationships. It has grown its revenues as a result and has entered new markets as a registered supplier of specialist services, widening recognition of the brand, its work and its quality standards.

- The takeover of One Trust operations in Wandsworth and the consequent TUPE transfer of staff brought with it a range of issues related to skills, knowledge and operational culture. Considerable work in restructuring the business, its administrative support systems, the working approach of staff and their commitment to change took up more time and leadership capacity than had been anticipated. However, a business that was loss making at transfer is now delivering surplus revenues into the business as a whole. The charity has maximized efficiency gains by shrinking the management and administration that was inherited at transfer, substantially reduced levels of sickness and the subsequent recourse to agency, and reshaped the quality standards and governance.
- All current contracts were renegotiated in year, resulting in improved terms against 2023/24 position, and ensuring the charity's forecast position to 2030 remains reasonably secure.
- Grant investment into the horticultural operations delivered refurbished office space, washrooms, a new kitchen and workspaces and a suite of raised beds to enable better disabled access. This work could not have been achieved without the support of funders such as the National Lottery Community Fund, Wandsworth Community Grant, Royal Borough Kingston Resilience Fund and Finis Scott Foundation. Further leveraging the charity's ability to deliver AQA registered training, increased retail and community partnership options, as well as agreement with the Royal Borough of Richmond for additional grant support in 2025 to support product development in the kitchen at the stud.
- Corporate and community partnerships with Go Golfing, Kingston Adult Education Service and Go Cook have also released a range of in kind benefits and activities into the charity. The charity would also like to thank all those organisations for their continued commitment to the charity and its work.
- The financial position remains positive. With five consecutive years delivering surpluses into the business it has been able to grow its reserves from £425,333 in 2024 to £618,721 at year end 2025. Given the charity's growth this remains below the preferred target multiple of 3 months operating costs, but at circa 2 months is an improvement on the 2024 figure of 1.08 months.
- The charity, thanks to funding from the National Community Lottery has increased the number of volunteers supporting activity to 12 excluding trustees in April 2025 compared to 6 the year previously. And the hours that they dedicate to the organisation from 1,170 hours in 2023/24 to 2,364 in 2024/25.

Trustees’ Report

For the year ended 31<sup>st</sup> March 2025

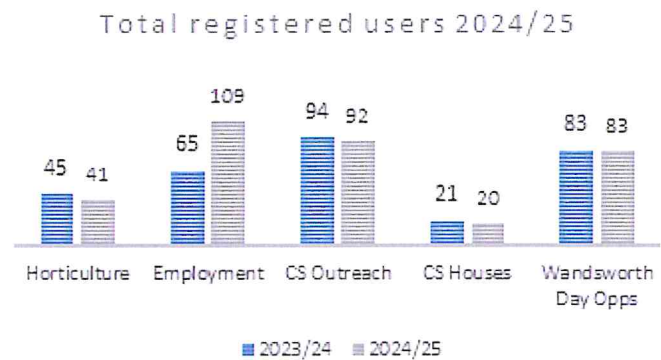
Key Performance Metrics for 2024/25

Overall Performance

Total operational highlights for the year included the following principal achievements.

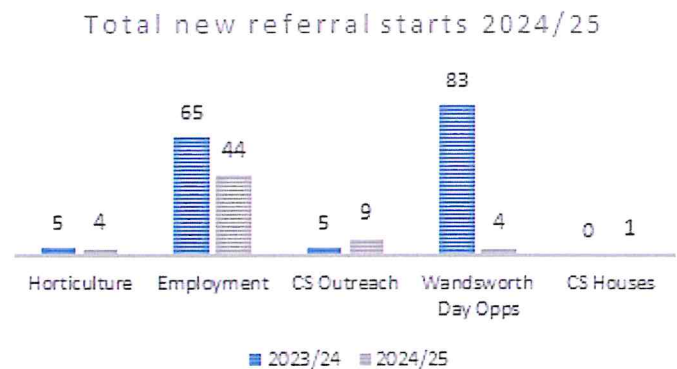
Total number of individuals supported by the charity in year

The number of registered users of services remained generally consistent with the previous year, despite some movement in and out of the charity across all its operations other than Employment. And whilst the numbers in receipt of support in most services were lower, the number of contracted hours increased on the previous year.



Total number of new referrals in year

New referral starts were more consistent with the charity's historic averages as a total for 24/25, than that for last year. Increases into the outreach service stemmed primarily from an uplift in mental health referrals. The Employment Service saw a fall in new referral starts owing to lower staffing capacity and the impact of changes amongst some of its strategic partners. All new referral starts in Wandsworth were from sources other than the LB Wandsworth.

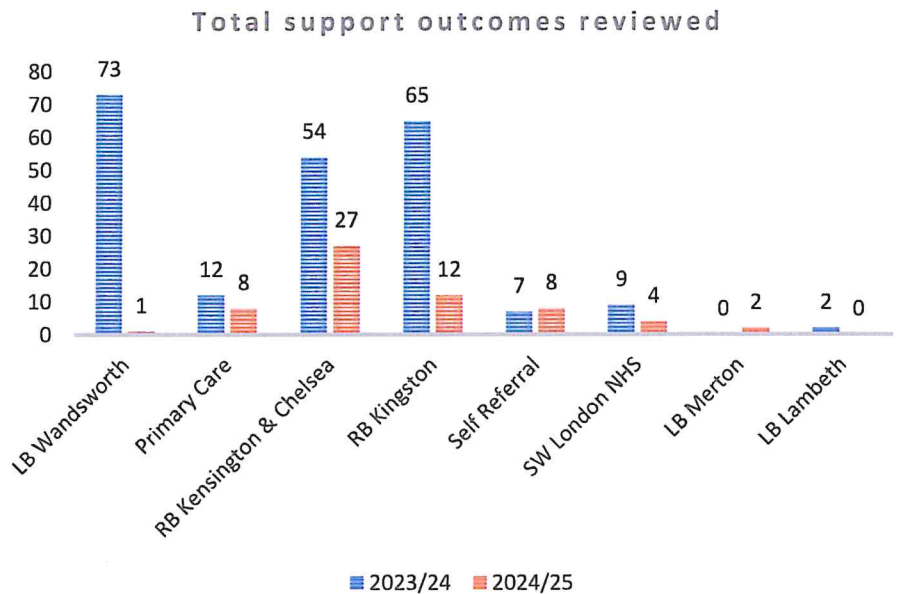


## Trustees' Report

For the year ended 31<sup>st</sup> March 2025

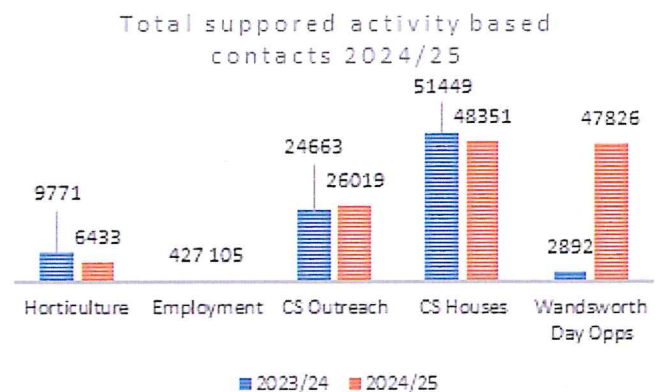
### Source of referral all services

The growth in new referral starts from a wider set of contracting authorities reflects the changes to the charity's geography of operations and its wide market recognition as a provider of strengths and values-based services.



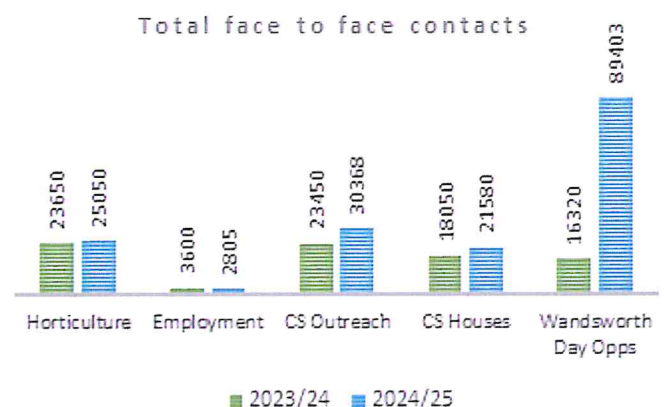
### Total number of supported activities

The total number of supported activities across the charity grew against reported outputs for 2023/24 from 89,202 to 128,734, reflecting the growth in the charity's operations. Falls in Horticulture and Supported Living Houses resulted from changes in the number of active users of the service changing in year. And Wandsworth growth was down, its having a full year to fully register its client-based activity.



### Total number of face to face contacts

Contact hours increased overall for all services. The total based on contracted values in 2025 against those for 2024 increased by 108% from 69,000 to 169,206, reflecting both the growth in operations and increased rates of per capita contracted hours relative to the previous year. Employment sits at some variance to other services as its face-to-face contact time is limited by staffing capacity and the type of support on offer.





Trustees' Report

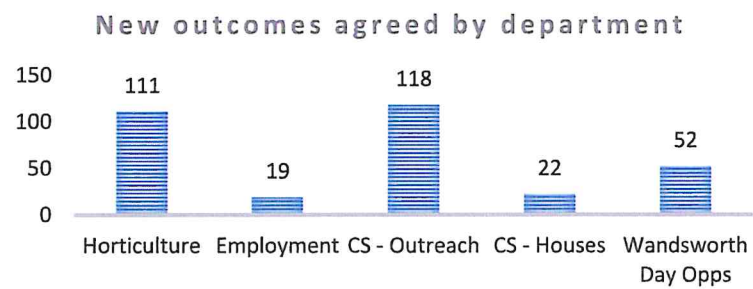
For the year ended 31<sup>st</sup> March 2025

Other Performance Highlights

Strengths Based Evaluation and Support

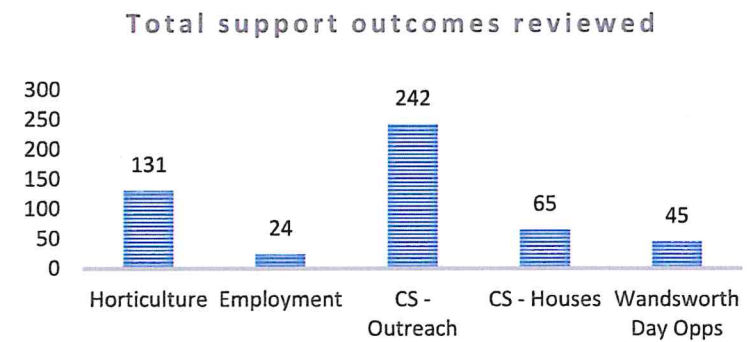
Completed Support Evaluations

The charity continued to develop its strengths-based evaluation and support tools in year. Reviewing methodology, maintaining training and learning for staff and improving compliance with wider good practice governance. There were 322 new support outcomes co-produced with users of services in 2024/25.



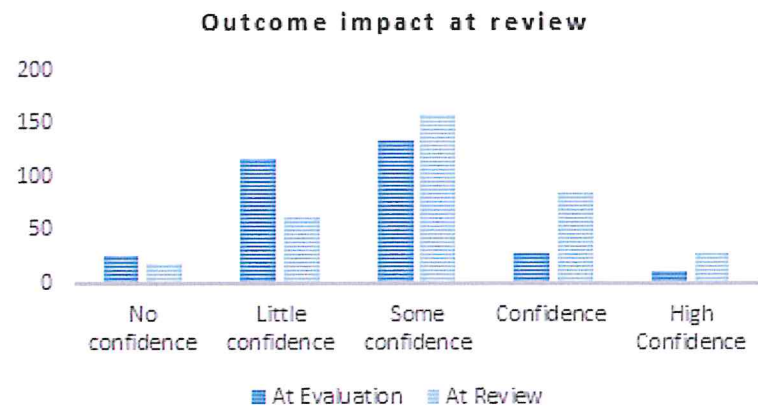
Total Outcomes Reviewed

There were 507 support outcome reviews during the course of the year, reflecting a more active use of the support programme methodology by staff and users across the business.



Outcome Impact

Self-assessment at review of the impact of interventions and activities agreed during the year showed general improvements in confidence against the initial baselines. This aligns with evaluation via the client survey which also underlined the growth in confidence of those using the charity's services following support from its staff.



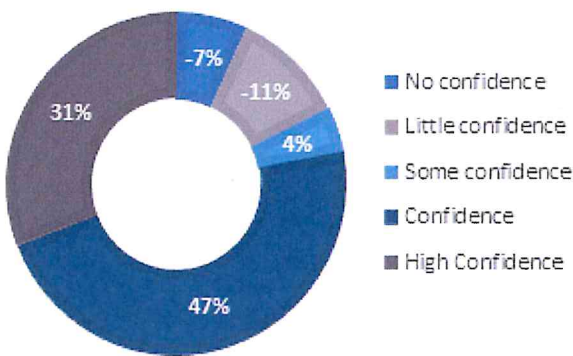


Trustees' Report

For the year ended 31<sup>st</sup> March 2025

There was a 47% improvement in the number of returns indicating people felt confident as a result of the charity's support. With a 31% improvement in those citing a high confidence. For those who stated they continued to have little or no confidence the charity saw an 18% reduction overall based on the evaluated response following review.

Percentage change in confidence



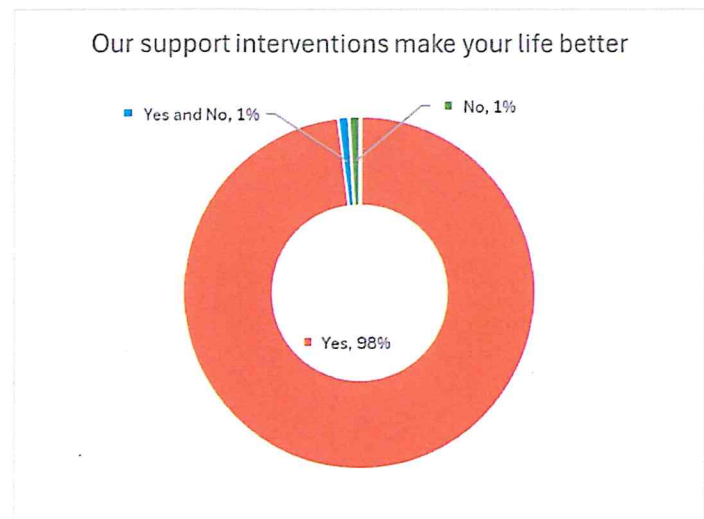
Other Qualitative Measures

The charity conducted a number of in year surveys; for those in receipt of its work and for its staff who deliver it. Results substantiate the impact of work undertaken to restructure operations and quality assurance approach since 2022. Based on the charity's six operational values, data from each provided the following key metrics:

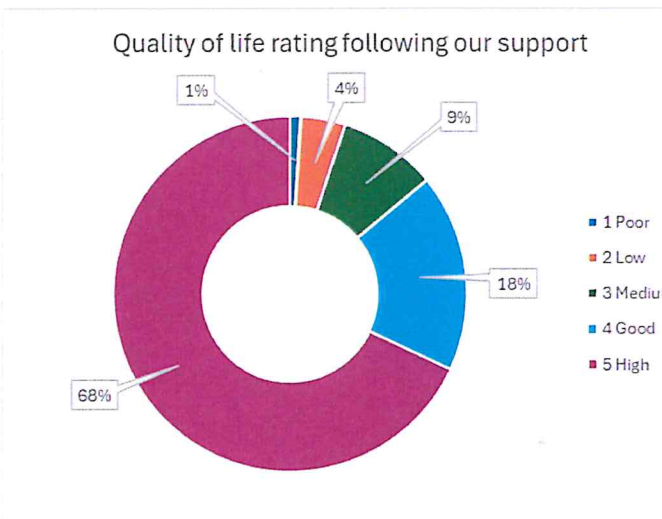
What people using the charity's services tell us

From a survey sample totaling 139 people using its services (40% of those registered with the charity in 2024/25), 98% indicated the charity's work makes their life better.

From the same sample 68% stated their quality of life remained high as a result of the charity's continued support.



107 (77% of the survey total) of those surveyed said their confidence had improved following support provided by the charity's staff and volunteers.

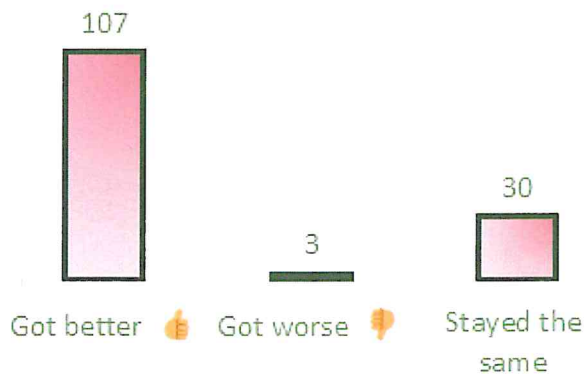


82% of those surveyed told the charity they would give us five stars for its work and support.

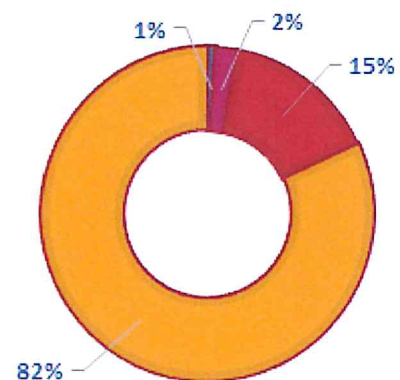
## Trustees' Report

For the year ended 31<sup>st</sup> March 2025

Level of confidence following our support



How many stars would you rate our service

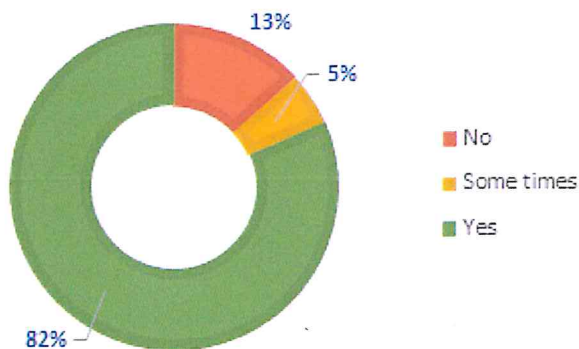


## What our staff tell us

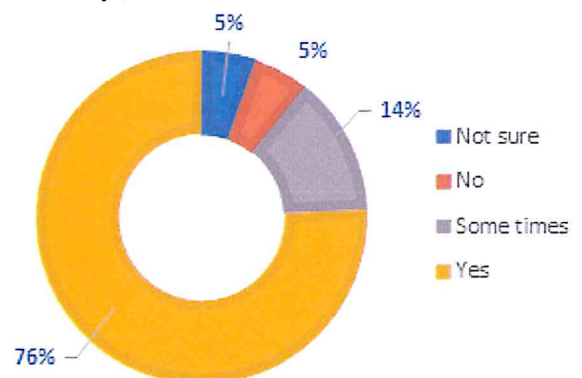
Of the 50% of the permanent staffing establishment who responded to the annual internal survey, 82% said they get enough praise for their work.

76% told stated their ideas were listened to.

Do you get enough praise for your work



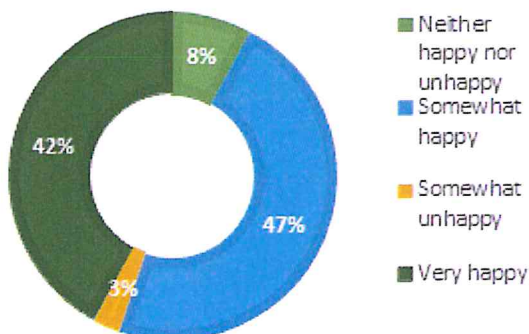
Are your ideas listened to and acted on



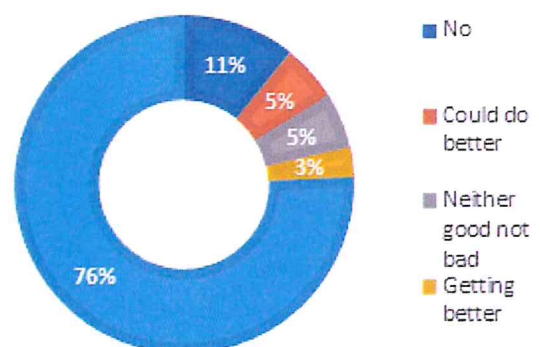
89% of those surveyed told stated that they were either very happy or somewhat happy with their work.

76% of staff told stated that communication across the organisation was good.

To what degree are you happy at work



Would you rate communication across the charity as good





Balance (Support) CIO

## Trustees' Report

For the year ended 31<sup>st</sup> March 2025

## Financial Review

### Resilience and development

The charity has continued to evolve its financial position despite the challenges impacting on the social care market across our regions of operations. The transfer in of new services and staff in 2024 created opportunities to identify and mobilise cash efficiencies and productivity gains in the new business. The result has been to substantiate net gains at our end of year outturn, and to mitigate the impact of weaker areas in other contractual relationships. Whilst in year renegotiation of terms, higher than expected inflationary increases and reductions in the recourse to agency and temporary staff have ensured a positive end to the year there remain external structural risks that will continue to demand the attention of our directors.

Growth in revenues for the year against 2023/24 have underlined the importance of the charity's reprofiling of its service offer. The emphasis on a strengths and values-based approach to its support activities, increasing its social entrepreneurship to generate unrestricted income, and a preparedness to invest in both personnel and capital development projects have ensured the charity retains a positive market position against our competitors.

Turnover increased to £4,081,718 from £2,362,473 representing growth of 72%. Our net surplus to March 2025 was £193,388 circa 5% on our total turnover, exceeding our strategic minimum by nearly 1%. Institution of new financial controls and a more robust approach to sickness and capacity management in our day services ensured a 13% saving on budget allocation for agency staffing.

The charity has increased its in kind investment from both a growth in its volunteers and support from its corporate and community partners. Volunteer time increased to 2364 in 2024/25 from 1170 in the previous year, providing the charity with a nominal return of £30,310 as income in kind from time given for free. The charity would also like to thank our corporate partner Go Golfing, and our operational partnerships with Kingston Adult Education Service and Go Cook for providing in kind investment into the charity.

### Quality Assurance and Governance

Securing increased financial security, as well as the transfer in of new staff has generated space and opportunity to fully review the quality assurance and operational governance across the charity's business.

- Recruitment, retention and support to staff has been reframed against the charity's six values. With improvements to the programme of employee support and benefits, changes in how jobs are advertised, interviewed for and staff integrated into the organisation. Support and supervision as well as professional development have also been revised to build a more collegiate and inclusive approach to our work.
- The IT and digital security apparatus has been fully revised, investing in new equipment, upgrading our assurance and management approach, investing in new training and achieving Cyber Essentials accreditation as a result.
- The charity's policy and procedural governance has also been looked at undertaking a full review of all financial, operational, safeguarding, human resources, data protection and business continuity planning.
- Reviewed and updated our strengths-based support and planning tools based on experiential feedback and insight from staff who use them.
- Conducted surveys of those using the charity's services, its staff who supply them and the parents and carers who also benefit from the charity's support, evaluating our impact and performance against our quality standards.

### Summary Statement

The charity's trustees, executive leadership and wider operational support teams have continued to maintain a commitment to develop the charity's quality standards, performance and opportunities for new business. They have done so at a time of continuing structural challenge across the social care sector, with demand continuing to rise against a background of falling revenues and increasing costs. This remains a challenge for this charity and a considerable focus of our work over the next few years will be to consolidate our gains and substantiate our financial sustainability.

Balance (Support) CIO

## **Trustees' Report**

For the year ended 31<sup>st</sup> March 2025

### **Reserves Policy**

The Trustees have considered the appropriate level of reserves that should be held by the charity to provide for fluctuations in cash flow and income, working capital to develop new funding opportunities and the other needs of the charity. They have concluded that an appropriate level of reserves would be four months running costs. They are aware that reserves currently fall short of this level and are working towards creating modest surpluses overtime in order to secure the reserves at the appropriate level.

The Charity holds £611,629 (2024: £406,052) in unrestricted reserves, and £7,092 (2024: £19,281) in restricted reserves. This gives a total of £618,721 (2023: £425,333) which is almost 2 months running costs which is significant increase from March 2024 when it was 1.08 months. This was caused by the addition of the Wandsworth Service costs in the run up to the year end.

### **Going concern**

Challenges remain for the charity in building adequate financial resilience behind its services. The charity is not isolated from systemic issues impacting the whole of the social care sector. Budgets will continue to remain tight, and investment limited by what our funders are prepared to pay, rather than fully meeting the costs of delivering contracts on their behalf. The charity will continue to build revenues from those prepared to pay for our services privately, negotiate and broker investment from other statutory and non-statutory investors, in addition to diversifying our service offer overall. The trustees consider it appropriate for a going concern basis to be adopted for these accounts.

### **Plans for future periods**

The charity continues to build its wider presence within its communities of operation, increasing our public facing work and building customer recognition as a result. The charity will build on the relationships it has already brokered to leverage further opportunities for contractual investment and increases in referrals to services already funded.

### **Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance (Support) CIO

## **Trustees' Report**

For the year ended 31<sup>st</sup> March 2025

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

A handwritten signature in black ink, consisting of a large, stylized 'R' followed by a horizontal line and a final flourish.

Dr. Marcin Remarczyk  
Chair of the Board of Trustees

Date: 16<sup>th</sup> October 2025

Balance (Support) CIO

## **Independent Auditor's Report to the Trustees of Balance (Support) CIO**

For the year ended 31<sup>st</sup> March 2025

### **Opinion**

We have audited the financial statements of Balance (Support) CIO for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:



## **Independent Auditor's Report to the Trustees of Balance (Support) CIO**

For the year ended 31<sup>st</sup> March 2025

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on pages 16 and 17, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud, is detailed below:

- We have considered:
  - the nature of the charity and sector, control environment and operating performance;
  - the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
  - any matters we identified having reviewed the charity's policies and procedures relating to:
    - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
    - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Companies Act, Charities Act and tax legislation.

Balance (Support) CIO

## **Independent Auditor's Report to the Trustees of Balance (Support) CIO**

For the year ended 31<sup>st</sup> March 2025

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



UHY Ross Brooke  
Statutory Auditor  
Windrush Court  
Abingdon Business Park  
Abingdon  
OX14 1SY

Date...16/10/2025.....

UHY Ross Brooke is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.



Balance (Support) CIO

## Statement of Financial Activity

For the year ended 31<sup>st</sup> March 2025

	Notes	Total Unrestricted Funds 2025 £	Total Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Income</b>					
Donations and Grants	2	12,140	10,038	22,178	29,802
Charitable activities	3	4,054,835	-	4,054,835	2,328,746
Investments	5	4,705	-	4,705	3,925
<b>Total</b>		<b>4,071,680</b>	<b>10,038</b>	<b>4,081,718</b>	<b>2,362,473</b>
<b>Expenditure</b>					
Charitable activities	6	(3,866,103)	(22,227)	(3,888,330)	(2,360,402)
<b>Net income/(expenditure)</b>	9	<b>205,577</b>	<b>(12,189)</b>	<b>193,388</b>	<b>2,071</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>	17	<b>205,577</b>	<b>(12,189)</b>	<b>193,388</b>	<b>2,071</b>
<b>Reconciliation of funds</b>					
Funds brought forward	17	406,052	19,281	425,333	423,262
<b>Fund balances carried forward</b>	17	<b>611,629</b>	<b>7,092</b>	<b>618,721</b>	<b>425,333</b>

The Statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure is derived from continuing activities.

The notes on pages 24 to 34 form part of these financial statements.

Balance (Support) CIO

## Balance Sheet

As at 31<sup>st</sup> March 2025

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	12	86,899	53,875
<b>CURRENT ASSETS</b>			
Debtors	13	334,339	549,086
Cash at bank and in hand		<u>561,956</u>	<u>321,845</u>
		896,295	870,931
<b>CREDITORS:</b>			
Amounts falling due within one year	14	<u>(364,473)</u>	<u>(499,473)</u>
<b>Net current assets</b>		531,822	371,458
<b>Total assets less current liabilities</b>		<u>618,721</u>	<u>425,333</u>
<b>Creditors : amounts falling due after more than one year</b>		-	-
<b>NET ASSETS</b>	19	<u>618,721</u>	<u>425,333</u>
<b>FUNDS</b>			
Unrestricted funds			
- General funds	20	611,629	406,052
- Restricted funds	20	7,092	19,281
<b>Total Funds</b>	20	<u>618,721</u>	<u>425,333</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 16<sup>th</sup> October 2025 and signed on their behalf by



Dr. Marcin Remarczyk  
Chair of the Board of Trustees

Balance (Support) CIO

## Cash Flow Statement

For the year ended 31<sup>st</sup> March 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net income per statement of financial activities	193,388	2,072
<b>Adjustments for:</b>		
Depreciation charges	23,120	11,578
Interest receivable	(4,705)	(3,925)
Loss of disposal of fixed asset	340	772
Decrease/(Increase) in debtors	214,748	(428,539)
(Decrease)/Increase in creditors	(135,001)	174,716
Net cash provided by operating activities	291,890	(243,326)
<b>Cashflow from investing</b>		
Interest received	4,705	3,925
Purchase of tangible fixed assets	(56,484)	(45,779)
Net cash (used in) investing activities	(51,779)	(41,854)
<b>Change in cash and cash equivalents in the year</b>	240,111	(285,180)
<b>Cash and cash equivalents brought forward</b>	321,845	607,025
<b>Cash and cash equivalents carried forward</b>	561,956	321,845
<b>Analysis of cash and cash equivalents</b>		
Cash at bank	561,956	321,845

## Notes to the Financial Statements

For the year ended 31<sup>st</sup> March 2025

### Charity information

Balance (Support) CIO (the 'charity') is a Charitable Incorporated Organisation ('CIO'), registered in England and Wales and constitutes a public benefit entity as defined by FRS 102. The address of the registered office is Guildhall 2, High Street, Kingston-upon-Thames, KT1 1EU.

## 1 Accounting Policies

### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) (Second Edition) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on the going concern basis and under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### 1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Whilst the closure of Woodbury continues to present challenges to the sustainability of the charity, the Trustees have taken further steps to mitigate the impact of this. Additionally, they have considered the existing contract terms and consider the charity to have sufficient resources to continue to operate for at least 12 months from the date of these accounts.

The Trustees have carefully considered the evidence as to whether or not the Charity continues to be a going concern and have concluded that it is.

### 1.3 Income recognition

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Contract income from the provision of professional services is recognised as the charity earns the right to consideration through the performance of those services, when the stage of completion, costs incurred and costs to completion can be estimated reliably.

No amount is included in the financial statements for volunteer time in line with the SORP.

### 1.4 Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds which comprise those costs associated with seeking donations and grants

## Notes to the Financial Statements

For the year ended 31<sup>st</sup> March 2025

- Expenditure on charitable activities which comprises the costs of running the various activities and services for the charity's beneficiaries.

Expenditure includes those costs of a direct nature which can be allocated to a specific activity. It also includes indirect costs, including governance costs that do not relate to a specific activity but are necessary to support them. Support costs are apportioned to each activity on the basis of staff time.

### 1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### 1.6 Fund accounting

Unrestricted general funds are those funds which are freely available for use in furtherance of the objects of the charity and which have not been designated for specific purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

### 1.7 Fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided so as to write off the cost of each asset over its estimated useful life at the following annual rates:

Computer equipment	4 years straight line
Other Equipment, Furniture and Fittings	4 years straight line

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities

### 1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### 1.10 Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## Notes to the Financial Statements

For the year ended 31<sup>st</sup> March 2025

### 1.11 Pensions

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

The Charity also contributed to two defined benefit schemes for employees:

- the local government pension scheme for approximately 6 former employees of the Royal Borough of Kingston
- the local government pension scheme for approximately 15 former employees of Wandsworth Borough Council

It is not possible for the charity to obtain sufficient information to enable it to account for these schemes as a defined benefit scheme and it therefore accounts for the scheme as a defined contribution scheme. The local authority will set the contribution rates each year for employees. All such payments are then charged directly to the Statement of Financial Activities.

### 1.12 Redundancy costs

Redundancy and termination costs are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.

## 2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations	12,140	-	12,140	2,342
Grants:	-	10,038	10,038	27,460
	<u>12,140</u>	<u>10,038</u>	<u>22,178</u>	<u>29,802</u>

Balance (Support) CIO

## Notes to the Financial Statements

For the year ended 31<sup>st</sup> March 2025

### 3 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Contracts</b>				
Woodbury Care Home	-	-	-	221,468
Local Government Employment	85,378	-	85,378	173,259
Local Government Supported Living	1,092,892	-	1,092,892	1,078,734
Local Government Horticulture	167,223	-	167,223	123,637
Local Government Day Opportunities	2,231,145	-	2,231,145	383,616
Local Government Transport	283,020	-	283,020	54,728
NHS Funding South West London CCG	-	-	-	129,300
Other income from charitable activities	195,174	-	195,174	164,004
	<u>4,054,832</u>	<u>-</u>	<u>4,054,832</u>	<u>2,328,746</u>

### 4 Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Bank interest	4,705	-	4,705	3,925

### 5 Expenditure on Charitable Activities

	Direct Costs £	Support Costs £	Total 2025 £	Total 2024 £
Staff costs	2,742,060	270,829	3,012,889	1,998,356
Premises	242,427	73,995	316,422	133,412
Administration costs	14,197	241,313	255,510	113,790
Residents care and welfare	129,620	-	129,620	29,714
Transport	69,334	-	69,334	22,835
Prof, Licenses and subscriptions	-	72,614	72,614	41,717
Governance Costs (see note 8)	-	8,820	8,820	9,000
Depreciation	-	23,121	23,121	11,578
	<u>3,197,638</u>	<u>690,692</u>	<u>3,888,330</u>	<u>2,360,402</u>

Balance (Support) CIO

## Notes to the Financial Statements

For the year ended 31<sup>st</sup> March 2025

### 6 Analysis of Expenditure by Activity

	Direct Costs £	Support Costs £	Total 2025 £	Total 2024 £
Woodbury	-	-	-	188,832
Supported Living	861,854	186,161	1,048,015	1,274,617
Employment Service	67,329	14,543	81,872	212,436
Horticultural Services	131,872	28,484	160,356	188,833
Day Opportunities	1,982,667	428,257	2,410,924	495,684
Other Activities	153,917	33,246	187,163	-
	<u>3,197,639</u>	<u>690,691</u>	<u>3,888,330</u>	<u>2,360,402</u>

### 7 Governance costs

	Total 2025 £	Total 2024 £
Audit fees	8,820	9,000
	<u>8,820</u>	<u>9,000</u>

### 8 Net income/(expenditure)

	Total 2025 £	Total 2024 £
Auditor's remuneration	8,820	9,000
Depreciation	23,121	11,578
Operating lease rentals	161,285	59,520

### 9 Trustee Remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024: £nil).

No Trustee received any expenses during the year (2024: £nil).



Balance (Support) CIO

## Notes to the Financial Statements

For the year ended 31<sup>st</sup> March 2025

### 10 Staff costs

	Charitable Costs £	Support Costs £	Total 2025 £	Total 2024 £
Wages and salaries	2,059,947	222,492	2,282,439	1,603,677
Social security costs	188,546	22,973	211,519	151,858
Pension costs	114,843	8,689	123,532	80,180
Other staff related costs	41,272	19,036	60,308	38,713
Redundancy	22,103	-	22,103	2,903
Agency Staff	312,987	-	312,987	114,030
	<u>2,739,698</u>	<u>273,190</u>	<u>3,012,888</u>	<u>1,991,361</u>

One employee received total remuneration above £60,000 excluding employer's national insurance and pension costs, in the £70,000 - £80,000 band. (2024: One in the £70,000 - £80,000 band)

The average number of employees analysed by function was:

	2025 Number	2024 Number
Direct charitable activities	80	56
Management and administration	6	4
	<u>86</u>	<u>60</u>

The total amount of employee benefits received by key management personnel was £90,325 (2024: £83,753). Under FRS 102 employee benefits include gross pay, benefits in kind, employer's national insurance and employer's pension costs.

Balance (Support) CIO

## Notes to the Financial Statements

For the year ended 31<sup>st</sup> March 2025

### 11 Tangible Fixed Assets

	Computer Equipment £	Furniture and Equipment £	Total 2025 £	Total 2024 £
<b>Cost</b>				
At 31 March 2024	54,990	34,625	89,615	55,103
Additions	1,044	55,440	56,484	45,778
Disposals	-	(340)	(340)	(11,267)
At 31 March 2025	56,034	89,725	145,759	89,614
<b>Depreciation</b>				
At 31 March 2024	24,350	11,389	35,739	34,656
In the year	9,369	13,751	23,120	11,578
Eliminated on disposal	-	-	-	(10,495)
At 31 March 2025	33,719	25,140	58,859	35,739
<b>Net book value</b>				
At 31 March 2025	30,640	23,236	53,876	20,447
At 31 March 2024	22,315	64,585	86,900	53,875

### 12 Debtors

	2025 £	2024 £
Trade debtors	209,876	392,139
Prepayments and accrued income	124,463	154,911
Other debtors	-	2,037
	334,339	549,087

### 13 Creditors – amounts falling due within one year

	2025 £	2024 £
Trade Creditors	30,970	78,345
Accruals	59,521	68,731
Taxation and social security	132,892	139,738
Other Creditors	141,090	212,659
	364,473	499,473

**Notes to the Financial Statements**For the year ended 31<sup>st</sup> March 2025**14 Operating Lease Commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Due within:		
1 year	195,325	25,244
1 - 5 years	219,804	6,718
	<u>415,129</u>	<u>31,962</u>

**15 Pension and similar obligations**

Some of the CIO's employees belong to the Local Government Pension Scheme (LGPS), multi-employer defined benefit scheme managed by the Royal Borough of Kingston upon Thames and by Wandsworth Borough Council. The latest actuarial valuation of the Kingston LGPS related to the period ended 31 March 2023. The Wandsworth Borough Council Pension fund admission relates to TUPE transfer on 1st February 2024. No actuarial valuation has been carried out.

Local Government Pension Scheme - Kingston

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee administered funds. The total contribution made for the year ended 31 March 2025 was £47,704, of which employer's contributions totalled £33,726 and employees' contributions totalled £13,978. The agreed contribution rates for future years are between 5.5% and 12.5% for employees and employers contributions are voluntary.

The actuarial valuation shows the present value of the defined benefit obligation at the reporting date to be less than the fair value of plan assets at that date, and consequently the plan has a surplus. Per FRS102 a plan surplus should only be recognised as a defined benefit plan asset when the surplus is recoverable, either through reduced contributions in the future or through refunds from the plan. As a result no adjustments have been made to the financial statements.

**Principal actuarial assumptions**

	2025	2024
Rate of increase in salaries	3.20%	3.25%
Discount rate for scheme liabilities	5.85%	4.85%
Inflation assumption (CPI)	2.70%	2.75%
Commutation of pensions to lump sums	45%	45%

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025	2024
Retiring today		
Males	19.6	19.6
Females	24.8	24.8
Retiring in 20 years		
Males	22.2	22.5
Females	25.6	25.9

Balance (Support) CIO

## Notes to the Financial Statements

For the year ended 31<sup>st</sup> March 2025

### Sensitivity Analysis

	Approximate increase to Defined Benefit Obligation	
	%	£
<b>Change in assumptions at 31 March 2025:</b>		
0.1% decrease in Real Discount Rate	2	85,000
1 year increase in member life expectancy	4	156,000
0.1% increase in the Salary Increase Rate	0	2,000
0.1% increase in the Pension Increase Rate (CPI)	2	85,000

	Approximate increase to Defined Benefit Obligation	
	%	£
<b>Change in assumptions at 31 March 2024:</b>		
0.1% decrease in Real Discount Rate	2	109,000
1 year increase in member life expectancy	4	190,000
0.1% increase in the Salary Increase Rate	0	6,000
0.1% increase in the Pension Increase Rate (CPI)	2	106,000

### Defined benefit pension scheme net liability

	2025	2024
	£	£
Scheme assets	7,229,000	7,014,000
Scheme obligations	(3,894,000)	(4,741,000)

### Net asset

The share of the assets in the scheme were:

	2025	2024
	£	£
Equities	3,036,180	3,507,000
Corporate bonds	3,108,470	2,525,040
Property	939,770	631,260
Cash and other liquid assets	144,580	350,700
<b>Total market value of assets</b>	<b>7,229,000</b>	<b>7,014,000</b>

The actual return on scheme assets was 3.9% (2024 (13%)).

Balance (Support) CIO

## Notes to the Financial Statements

For the year ended 31<sup>st</sup> March 2025

### Changes in the present value of defined benefit obligations were as follows:

	2025	2024
	£	£
At 1 April	4,741,000	4,708,000
Current service cost	47,000	62,000
Interest cost	229,000	224,000
Employee contributions	13,000	14,000
Actuarial (gain)/loss	(1,056,000)	(213,000)
Benefits paid	(80,000)	(54,000)
At 31 March	3,894,000.00	4,741,000.00

### Changes in the fair value of scheme assets:

	2025	2024
	£	£
At 1 April	7,014,000	6,210,000
Interest income	339,000	295,000
Actuarial gains/(loss)	(67,000)	511,000
Employer contributions	10,000	38,000
Employee contributions	13,000	14,000
Benefits paid	(80,000)	(54,000)
At 31 March	7,229,000	7,014,000

## 17 Provisions

A provision for £17,388 is included in other creditors. This relates to an Employment Tribunal Claim in relation to a former employee that was heard in April 2025. The outcome of this was a payment of £102 to the claimant. No appeal was lodged by them. There was previously no balance in relation to this.

## 18 Contingent Assets and Liabilities

In relation to the Woodbury Care Home service, the Charity was not issued with a lease for the property by the landlord (Royal Borough of Kingston-upon-Thames) beyond 1<sup>st</sup> April 2022. As a result, an agreement in relation to funding and rental of the property from the Commissioner (also the Royal Borough of Kingston-upon Thames) was unable to be completed. The service closed in November 2023. The amount of rent due relating to the year ended 31<sup>st</sup> March 2023 is estimated to be £100,208, with an equal amount of funding also due to be received by the Charity.

Balance (Support) CIO

## Notes to the Financial Statements

For the year ended 31<sup>st</sup> March 2025

### 19 Movement in funds

	1 Apr 2024 £	Income £	Expenditure £	Transfers £	31 Mar 2025 £
<b>Unrestricted Funds</b>					
General Funds	<u>406,052</u>	<u>4,071,680</u>	<u>3,866,103</u>	<u>-</u>	<u>611,629</u>
<b>Restricted Funds</b>					
Finnis Scott	-	1,500	(1,500)	-	-
National Lottery Community Fund	-	4,596	(1,446)	-	3,150
Wandsworth Community grant	-	3,942	-	-	3,942
RBK Community Resilience Fund	18,110	-	(18,110)	-	-
Sport England	1,171	-	(1,171)	-	-
<b>Total Restricted Funds</b>	<u>19,281</u>	<u>10,038</u>	<u>(22,227)</u>	<u>-</u>	<u>7,092</u>
<b>Total Funds</b>	<u>425,333</u>	<u>4,081,718</u>	<u>(3,888,330)</u>	<u>-</u>	<u>618,721</u>

At the Stud Community Garden, the Finnis Scott Foundation funding enabled us to install raised beds whilst the National Lottery Community Fund allowed us to work on developing the role of volunteers in the organisation.

The Royal Borough of Kingston upon Thames Resilience Fund contributed towards the installation of a new kitchen at Stud Community Garden to enable those we work with to learn cooking skills.

The Wandsworth Council Community grant relates to new sensory equipment at our Day Centres.

### 18 Analysis of net assets between funds

	General Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fixed assets	86,899	-	86,899	53,875
Current assets	889,203	7,092	896,295	870,931
Current liabilities	(364,473)	-	(364,473)	(499,473)
Longer term Liabilities	-	-	-	-
	<u>611,629</u>	<u>7,092</u>	<u>618,721</u>	<u>425,333</u>