

Charity registration number: 1190859

Balance (Support) CIO

**Annual Report and Financial Statements
For the Year Ended 31st March 2023**

Balance (Support) CIO

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Balance (Support) CIO

Charity Information

Charity registration number	1190859
Trustees	J Swan (Chair) I Davison L Di Bonaventura S Field (Treasurer) P Henson N Mauger Anjali Subburaj Sarath Weerasinghe
Chief Executive Officer	Guy Stevenson
Registered office	Sessions House 17 Ewell Road Surbiton KT6 6AG
Auditor	UHY Ross Brooke Chartered Accountants Windrush Court, Abingdon Business Park Suite I, Blacklands Way Abingdon OX14 1SY
Bankers	The Cooperative Bank 1 St. Peters Square, Stockport, Cheshire, SK1 1NX

Balance (Support) CIO

Chair's Statement

For the year ended 31st March 2023

This is my last year as Chair of Balance and one which again presented many challenges, requiring significant change and transformation within the Charity, to ensure ongoing sustainable and cost-effective service delivery to our many clients and users, while ensuring we remained fiscally resilient as an organisation. As a result, the Charity has been curtailed in its ability to grow and diversify its services, as per the Strategic Plan and against some of the stretch goals set for this operating year.

Nevertheless, this has been a positive year for Balance, where the focus was on ensuring key capability & staffing gaps were filled, significant progress was made towards establishing full cost recovery status by service, systems and processes were improved and digitised wherever possible to strengthen productivity & operating efficiency and more robust governance measures were also established. While some of these performance areas remain work in progress, the CEO, management & staff teams should feel encouraged and proud of the achievements to date and the Board thanks them for their individual & collective efforts.

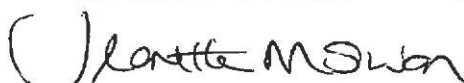
A management restructure was also required to reduce overhead and operating costs and to orientate and shape the organisation to develop new business opportunities and prepare for future diversification & growth as per the stated Strategic Plan. This was managed efficiently by the CEO and Finance Director and successfully achieved its targets. In addition, significant improvements were achieved in contract pricing terms with local authority and commissioning teams, and new contracts were acquired for Day Operations Services. With the consolidated impact of these changes and the Woodbury residential care service finally terminating in September this year, the focus of operations will be more streamlined and resource management more predictable, all of which will enable leveraging the scope for further growth potential and diversification of income streams as per our strategic goals.

Overall, Balance finished this fiscal year with a positive result over last year and significantly up on budget, returning a surplus vs the predicted deficit. Although it is anticipated that the sector will continue to exert pressure on ongoing operations, the recent successful applications for new grant funding, new contract opportunities currently being investigated, improved contract terms and an increase in private payors, will all contribute to a positive and encouraging outlook for the coming year.

On behalf of all the Trustees, I would like to credit Guy Stevenson our CEO and his leadership team for their continuing strong performance management, robust control of financial resources, critical stakeholder management and ongoing problem solving throughout the year, while implementing appropriate corrective actions where required.

Thank you also to all our dedicated staff teams and volunteers who have continued to deliver professional client focussed services across all our departments. Thank you for your hard work and commitment to Balance. Finally, my thanks to my fellow Trustees for their support, advice and much valued contributions during the year, as well as for all their support and commitment during my tenure as Chair. I have enjoyed working with them and wish them well for the future.

When I stand down from the role of Chair in November 2023, I will be proud to look back on Balance's past achievements but also recognise the scope and potential it still has to grow and develop. I wish Balance and all those working with the organisation every success for the future.



Signed
Jeanette M Swan
Chair of Trustees

Date 9th November 2023

Balance (Support) CIO

Trustees' Report

For the year ended 31st March 2023

The Trustees present their report and the audited financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

Constitution

The Charity is registered with the Charity Commission as a Charitable Incorporated Organisation and its governing document is its constitution. The charity was formerly operating as a CIC and the process of converting to a charity was completed on 14 August 2020, when we were registered with the Charity Commission.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

Jeanette Swan	
Susan Field	From 27 th April 2022
Paul Henson	
Neil Mauger	
Laura de Bonaventura	
Ian Davidson	
Anjali Subburaj	From 9 th May 2023
Sarath Weerasinghe	From 9 th May 2023

Method of appointment or election of trustees

The current Board of Trustees are the first trustees of the CIO and the majority of them were Directors of the CIC, prior to conversion. They were recruited by advertising in an appropriate medium, after considering the skills that would be required once the conversion was affected. The Board will continue to consider and identify the skills needed in order for the Board to operate effectively and then recruit accordingly.

Policies and procedures adopted for the induction and training of trustees

All new Trustees are sent an induction pack, which gives appropriate information about the charity and the Trustee Role. They are also expected to read the guidance for Trustees available from the Charity Commission and to speak to an appropriate member of staff if they require further information or clarification. Ongoing training is also provided.

Organisational structure, Related parties and other charities and organisations

The Board of Trustees meets quarterly to decide on matters that are the proper business of the Board, including setting the Strategy for the charity. From time to time small a group of Trustees may be asked to form a working party to consider a particular aspect of management or governance and report back into the full board with recommendations. Day to day management of the charity is delegated to the Chief Executive and Senior Management Team who are responsible for the delivery of the strategy and who also advise and provide information for the Board.

The major risks to the organisation have been reviewed and systems are in place to manage those risks.

Balance (Support) CIO

Trustees' Report

For the year ended 31st March 2023

Objectives and activities

Objects and aims

The charity's objects are summarised as the following:

- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage for the public benefit by providing support and guidance to disadvantaged persons and their families, in particular, but not limited to persons with learning disabilities/autism and those with mental health conditions, by the provision of accommodation, support services, employment support, day care and any and all such other facilities as may be required to enable and support them to experience fulfilling lives and which maximise their involvement in the community and improve their quality of life.
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Objectives, strategies and activities

Our primary strategic objectives	
Objective 1	That we build services that are financially sustainable and resilient to changes in local markets
Objective 2	That our interventions are quality assured and measurable by impact
Objective 3	That we build interventions that mobilise skills, knowledge and abilities to direct our work and shape its impact
Objective 4	That our operations are scalable, targeted, and appropriate to our core business
Objective 5	That we deliver measurably increased social skills, confidence and independence in those supported by our work

Our strategy

Our Strategic Priorities	Actions central to meeting these priorities
The skills and assets inherent to those using and delivering our service are central to its development	That the charity will have built a systemic approach to strengths-based practice and collaboration that values the contribution of all those associated with its growth and development
We are financially stable with a diversified approach to revenue generation and income growth	That the charity optimises its financial and income development approach to properly underpin its costs, drive new business and generate cost effective returns on its investment
We build an organisation that values difference and actively challenges barriers of inclusion in and outside the charity's boundaries	That we confront not only the institutional barriers of discrimination that impact on the lives of those with learning disability or enduring mental illness that use our services. But also, for those that work for us, support us and influence the way we do business.
We are a recognised community player in Kingston and beyond	That we reposition the organisation as a key charitable body in SW London both in terms of its contribution, its brand and its broader influence across the community.

Balance (Support) CIO

Trustees' Report

For the year ended 31st March 2023

Our Charitable Activities

The charity currently delivers a range of activities to support the needs of vulnerable people with learning disabilities and enduring mental health needs in the boroughs of Kingston, Richmond, Kensington and Chelsea, and Westminster. Our current suite of services include:

Service Area	Service component	Description of Service
Supported Living Services	Community Based Outreach	Our Outreach service supports those with learning disabilities, mental health illness or autism living within the Kingston borough to live independently in their community
	Shared Homes	Our Shared Homes Service supports adults with mild to moderate learning disability, or Autism living independently with others in shared accommodation
Employment Support Services	Supported Employment	A supported employment service for people who have a learning, physical or sensory disability and who live in the boroughs of Kensington & Chelsea and Westminster
	Employment and Mental Health Support	The Mental Health Employment Support team provides employment support to people living in the Royal Borough of Kingston who are experiencing mental health difficulties, working in partnership with Kingston iCope
Community Activities Service	Stud Nursery	Our community garden offers a welcoming and supportive environment for people to learn and develop skills. The site has raised beds, polytunnels, greenhouses and a walk-in chicken coop
	Community Cafe	Balance Community Café runs in partnership with St Matthews Church in Surbiton offer supported employment, volunteering, food and other refreshments to people living locally in Surbiton.
Volunteering		The charity offers a range of volunteering opportunities from leading the charity as a trustee to helping cultivate our horticultural space at the Stud Nursery.

Public benefit statement

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Balance (Support) CIO

Trustees' Report

For the year ended 31st March 2023

Our primary public benefits relate to the development of services that support the independence of vulnerable people with learning disabilities and/or enduring mental health needs. We are responsible for the development and delivery of a range of community-based services in Southwest and West London.

Fundraising Standards Information

Fundraising activity has been limited with the major part of our revenue generated through contractual sources and some monies from privately contracted services.

Despite this, the Charity remains mindful of its obligations under the fundraising code of practice, with an undertaking to ensure the following:

- That GDPR obligations have been applied at all times, and that the Charity at no time has made unsolicited approaches unless express permission has been granted.
- That the Charity is registered with the Fundraising Regulator and has adopted the core fundraising principals set out by them in its Fundraising Code of Practice.
- It has not used the services of an external agency to support our fundraising activities but were it to do so would require adherence to the same national standards and/or registration with a recognised scheme.
- Monitoring of our fundraising activity during the year has not identified any practices that could be deemed as failing to meet those same national standards. As stated above fundraising development has been limited in 21/22. However, as part of the strategic review in 2022 and Income Development Plan will be required to address the safe and compliant raising of revenues in the future beyond that of our contracted activity.
- There were no complaints in relation to our fundraising activities during the year.

Achievements and performance

General Introduction

In line with last years report, the financial year ending March 2023 has been one of continued change and transformation across the organisation. Trends across the social care market at local and national level have substantially influenced our decision making, both in terms of future proofing the charity's financial resilience as well as its operational reach and development priorities. The following information sets out not only the work undertaken but the impact on the charity's performance and those who benefit from its services.

Strategic alignment and developmental trends

This year represented the first full year of the charity's new forward strategy, with trustees adopting a new medium-term plan in the autumn of 2022. The shape of our work during the year, and the priorities associated with it were therefore developmental in their direction rather than the more emergency and remedial activity undertaken in 21/22.

- The charity undertook to reposition it's support activity around a firmer asset-based methodology, substantially addressing gaps in staffing skills and capacity through training and professional development.
- The programme to digitise our operating and administration systems was completed to target, with a suite of systems now in place that provide a considerably more reliable basis for the analysis of our work and its impact. There is still some distance to travel in integrating the differing tools at our disposal as well as maximising their potential analytical advantage for the charity's development.

Balance (Support) CIO

Trustees' Report

For the year ended 31st March 2023

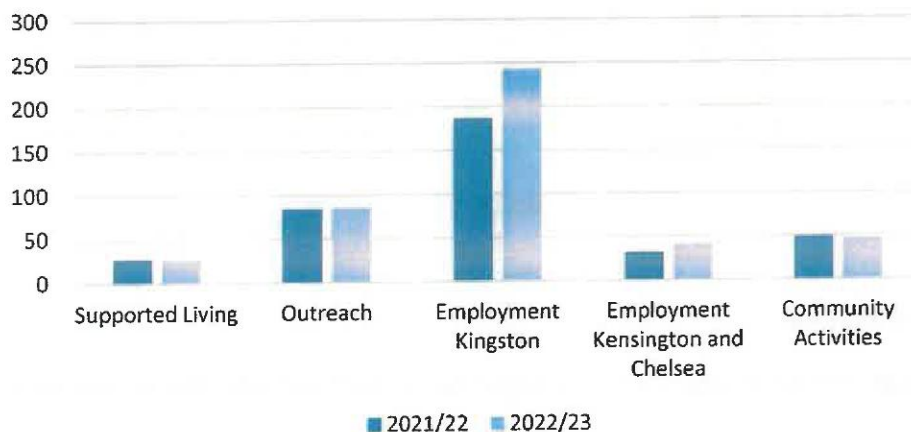
- A further management restructure was completed to address both the need to reduce costs but to additionally create space for new skills in driving revenues, improving output and future business diversification.
- Agreement was reached with our principle contractors to address shortfalls in the value of investment against our costs. This is considered more fully below as part of the financial review.
- The charity was successful in its bid for a new tender to deliver Day Opportunities and Meaningful Occupation activities on behalf of the Royal Borough of Kingston (RBK).

Generally, this has been a successful year for the charity, with an improvement in our overall financial position, a stronger more resilient financial structure, a more robust governance environment, better more secure systems to support our work and a workforce that remains committed to the charity's broader support objectives.

General Performance

Delivery output on the previous year generally showed a positive comparable performance. Though there was some in year variation in our supported living service, primarily due to the failure to close our residential service at Woodbury as planned at the beginning of the financial year. Other areas of the charity's operations remained largely consistent or saw moderate growth against the previous year's benchmarks. The charity closed one service, its Independent Travel Training Service following a decision not to renew the contract with its principle funder.

Comparative total of individuals accessing Balance Services 2022 - 2023



Employment Support

The Increase in individuals accessing support from our two employment services reflects an improvement in the referral relationships with their respective partner agencies. Though with recruitment challenges in the Kensington and Chelsea service, there were reductions in successful placements against the previous year. Data returns for the year show the following principle operational outputs for each service with the following worth noting:

- Whilst the level of individuals supported by our Kingston team was up on the previous year, there were 58% fewer positive outcomes, which may reflect not just the increase in volume but the complexity of the support.
- The Kensington service despite being 50% understaffed for the year still delivered an improvement in the number of new referrals and only a marginal fall in employment, volunteering and training placements against the previous year.

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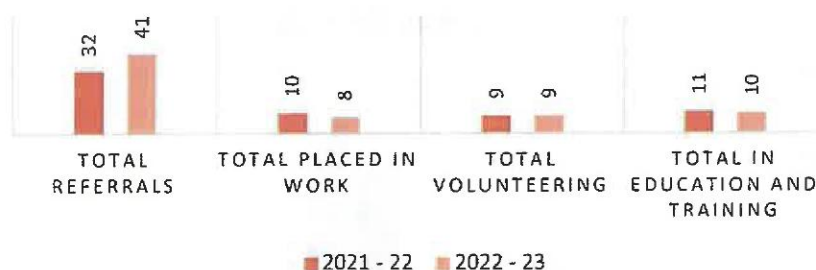
Trustees' Report

For the year ended 31st March 2023

Performance outcomes kingston employment support service 2021/22 and 2022/23



Performance outputs K and C employment service - 2022-23



Community Support Services

Operationally there was little substantial change in output for our Outreach and Shared Homes services.

- As previously stated, Woodbury remained open throughout the year with the majority of its tenants leaving by August 2022. Five further individuals remained on site until February 2023 and as of March 2023 there remain three people still supported by the charity. Final closure of the service is anticipated for September 2022.
- There was one additional service closure, Dukes Avenue, with the 3 tenants moving to temporary accommodation with an alternative provider whilst a new property is secured on the open market. The charity continues to provide one to one outreach support though over all support hours have been reduced considerably from a previous value of 104 hours per week to 31.
- Revaluation of our contracted hours in shared homes was also undertaken to address a historic failure to meet the full costs required to deliver the evaluated needs of the individuals supported by the service. An increase in contracted hours was agreed in August 2022 from the previous baseline of 176 hours per week to 229.
- An additional re-negotiation improved the unit cost values paid under the terms of our framework agreement with the Royal Borough of Kingston for both our shared homes and outreach services. This improves the cost balance against framework revenues, but has failed to fully close the gap in the overall budget shortfall.

Balance (Support) CIO

Trustees' Report

For the year ended 31st March 2023

Community Support Service Performance Outputs

Outreach

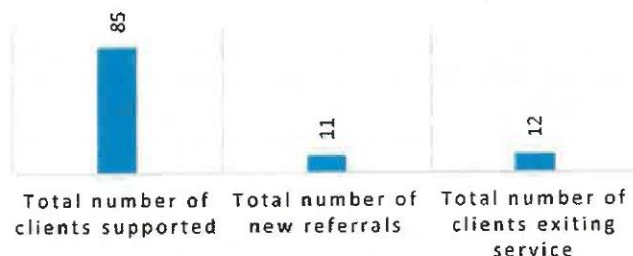
Our Kingston Outreach Service recorded an increase in delivery hours against figures for the previous year. Though there was a slight increase in hours funded through the framework, the principle rise was as a result privately contracted work. Private contracted support hours increased from 300 in 2022 to 2500 for 2023.

The total number of those in receipt of support remained consistent with the previous year. There was a growth in those accessing our support privately from 1 individual in 2022 to 7 in 2023. The number of new referrals aligned with the output for 2022.

Total outreach support hours
2021/22 - 2022/23



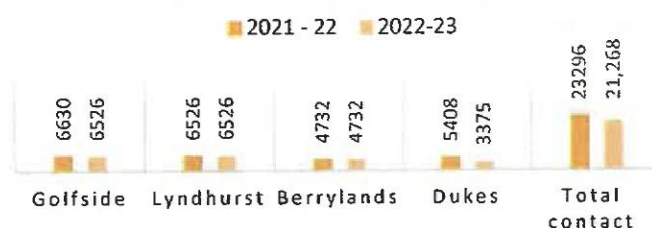
Outreach client totals for 2022/23



Shared Homes

Whilst agreement to fully fund the contractual hours for our shared homes service was reached mid – year hours overall fell by the end of the second quarter due to the temporary closure of one of the services. Contracted hours therefore shrank comparatively against the previous year. There were no new referrals, with numbers supported remaining at 12 for the year.

Shared homes comparative total - face to face support hours 2023



Woodbury

The charity's residential care service continued to deliver a substantially reduced operation as it wound down toward its final closure in 2023.

Client numbers commenced the financial year at 12 but by March 2023 had reduced to 3 remaining individuals.

Support hours and total users of service
2022/23



Community Activities Services

Balance (Support) CIO

Trustees' Report

For the year ended 31st March 2023

Our horticultural service at the Stud and off its shoot community café at St Mathews Church Surbiton saw some positive growth in numbers and revenue during the year. The financials are set out separately below. Highlights for the year included:

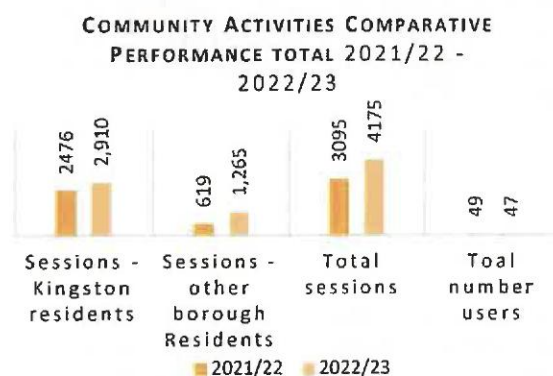
- The successful delivery of the first year of our Grow Cook at Eat project. Supporting clients using the service to understand and exploit the growing of food on site and how to make the most of it in the kitchen. The project delivered 24 sessions to 35 individuals during the year.
- The service increased the number of individuals accessing it as private payers, as well as widening the catchment area from which those using it come from. This includes the boroughs of Kingston, Richmond, Croydon and the county of Surrey.
- The charity successfully won a contractual bid to continue to fund the Stud for a further 5 years following a tendering round in January 2023. And renegotiated its lease terms to increase footfall onto the site as well as extend its opening hours into the weekends on a monthly basis.

Performance Outputs

Sessional activity for the stud against the previous year increased by 26%. Though the total number of individual users accessing the service fell by two, increases in the sessions taken up by new and existing users boosted the overall level of activity on site.

The total of non-Royal Borough of Kingston users of the service was 28% (13 in total) with 4 from Surrey and 9 from the borough of Richmond.

With agreement to increase daily footfall to 32 clients from the current level of 25 we would expect to see numbers develop further.



Systems Development

The charity completed its shift to a fully digital suite of support systems to support its work and administration.

- Payroll was brought in house, with Bright Pay used as the primary tool to manage it
- Our financial reporting systems were moved from Sage to Xero, upgrading our accountabilities as well as reporting capabilities.
- We fully integrated Breath HR into our support and operational administration to enable real-time reporting and evaluation of our operations and HR administrative issues.
- We contracted with a 3rd party HR provider to support our HR and Health and Safety needs.
- We reviewed our existing Client Records Management system and decided to replace it with an alternative both to reduce cost and improve its operating interface for staff.
- In turn ensuring the ability to digitize all existing and historic client records across the organisation, providing a single point of access and improved security as a result.

Staffing and Human Resources

This financial year continued to be fairly dynamic in terms of changes to our staffing establishment our operating structure and our commitment to development and transformation.

There was some movement in and out of the organisation during 2022/23, as well as some staff previously employed on zero hours contracts moving to permanent employment.

There are a total of 58 staff currently employed by the charity on a permanent and contractual basis.

The departments with the highest number of staff represent those areas of the business with the highest contractual investment.

23 staff left the organisation during this financial year though 50% of those were zero hours contract staff only, or those subject to redundancy.

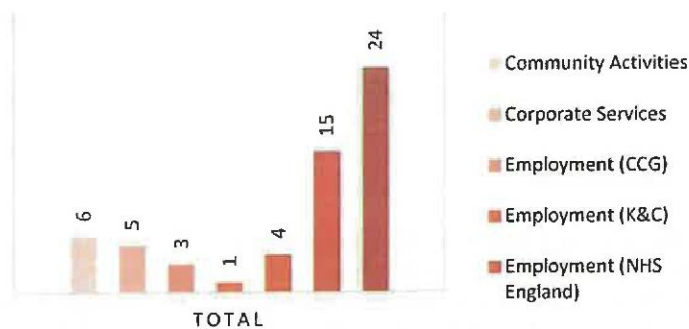
The charity reduced its dependency of casual employees this year, moving from 29 zero hours contract employees in January 2021 to 7 by the end of 22/23. This was both as a result of the wind down of Woodbury and more general shift toward better terms and conditions for staff.

Staff participated in a total of 465 training and development sessions during the course of the year.

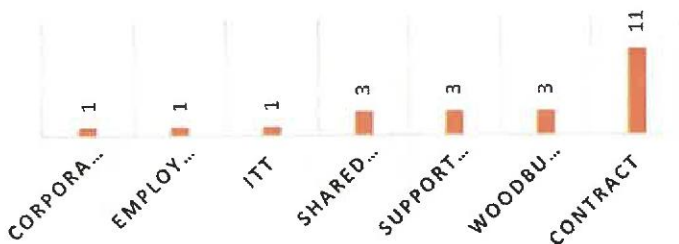
89% of these were mandatory, either complying with our statutory obligations or those related to our strategic development

77% of training was related to the professional development of staff to comply with the charity's quality standards in delivering its services

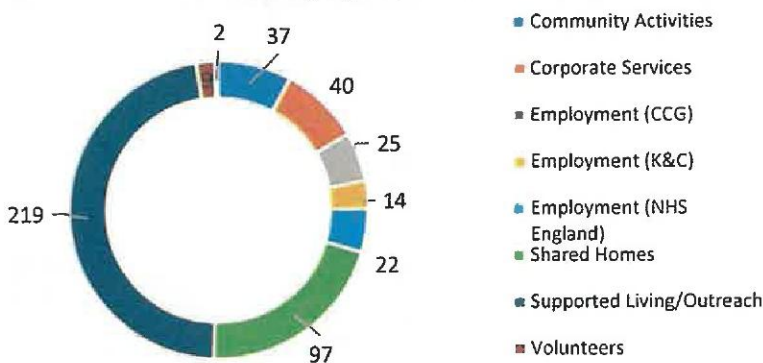
Total staff by department 22/23



Total permanent staff leaving charity 2022/23



Training by Department



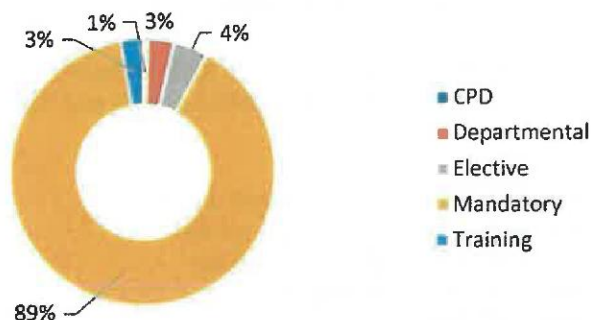
Balance (Support) CIO

Trustees' Report

For the year ended 31st March 2023

Others including First Aid, Health and Safety, Management and Development and Risk Management addressed wider issues related to capacity and knowledge development across specific roles to address governance and oversight of the charity's business.

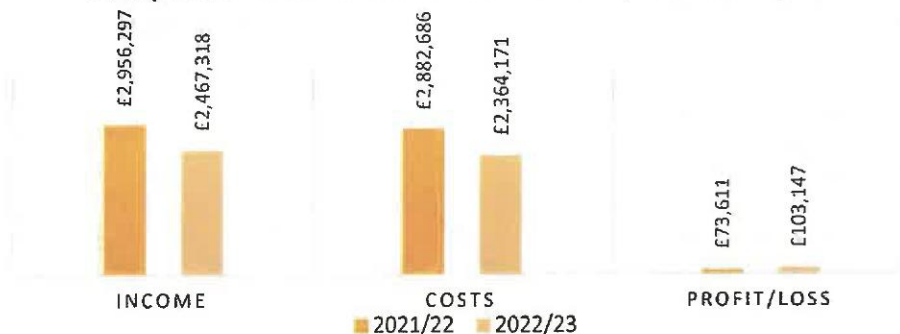
Training by Type 2022/23



Financial Review

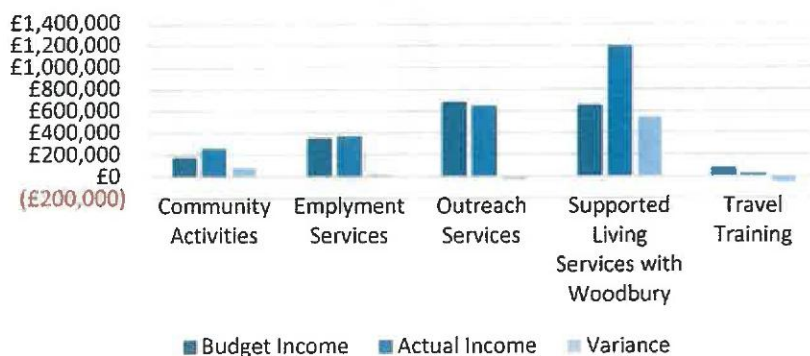
Whilst the charity's turnover for the year was 17% below the figure for 2021/22, this was principally as a result of the expected close down of our Woodbury residential care service. Despite this the final figure for the year end of £2,369,016 represents an 16% improvement on the anticipated budget position of £2,038,000. And the surplus of £103,146 is a considerable improvement on the anticipated deficit of - £37,000 that trustees authorised.

Comparative financial outturn 2021/22 - 2022/23



Contract re-negotiations, increases in private payers and donations all resulted in a general improvement against our initial budget position and performance targets for most departments.

Income Comparison against Budget 2022/23



Balance (Support) CIO

Trustees' Report

For the year ended 31st March 2023

Reserves Policy

The Trustees have considered the appropriate level of reserves that should be held by the charity to provide for fluctuations in cash flow and income, working capital to develop new funding opportunities and the other needs of the charity. They have concluded that an appropriate level of reserves would be four months running costs. They are aware that reserves currently fall short of this level and are working towards creating modest surpluses overtime in order to secure the reserves at the appropriate level.

The Charity holds £422,091 (2022: £334,003) in unrestricted reserves, and £1,171 (2022: £2,050) in restricted reserves. This gives a total of £423,262 (2022: £336,053). Monthly running costs of the charity are approximately £195,000 per month. The current reserves are equivalent to 2.2 months running costs which is an improvement on that from March 2022 when it was 1.7 months. The steps continue to be taken to improve the financial position of the charity are noted above.

Going concern

Challenges remain for the charity in building adequate financial resilience behind its services. We are not isolated from systemic issues impacting the whole of the social care sector. Budgets will continue to remain tight, and investment limited by what our funders are prepared to pay, rather than fully meeting the costs of delivering contracts on their behalf. We will continue to build revenues from those prepared to pay for our services privately, negotiate and broker investment from other statutory and not statutory investors, in addition to diversifying our service offer overall. The trustees consider it appropriate for a going concern basis to be adopted for these accounts.

Plans for future periods

As Balance looks forward to celebrating its 10th Anniversary we anticipate identifying further opportunities to build our business, renew our support offer and initiate new areas of activity.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

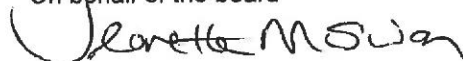
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board



Jeanette M Swan, Chair of Trustees

Date: 9th November 2023

Balance (Support) CIO

Independent Auditor's Report to the Trustees of Balance (Support) CIO

For the year ended 31st March 2023

Opinion

We have audited the financial statements of Balance (Support) CIO for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or

Balance (Support) CIO

Independent Auditor's Report to the Trustees of Balance (Support) CIO

For the year ended 31st March 2023

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We have considered:
 - the nature of the charity and sector, control environment and operating performance;
 - the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
 - any matters we identified having reviewed the charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Companies Act, Charities Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial

Balance (Support) CIO

Independent Auditor's Report to the Trustees of Balance (Support) CIO

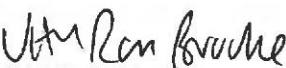
For the year ended 31st March 2023

statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


UHY Ross Brooke
Statutory Auditor
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

Date.....9/11/23.....

UHY Ross Brooke is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Balance (Support) CIO**Statement of Financial Activity****For the year ended 31st March 2023**

	Notes	Total Unrestricted Funds 2023 £	Total Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income					
Donations and Grants	2	1,200	6,464	7,664	120,911
Charitable activities	3	2,455,537	3,750	2,459,287	2,803,876
Other income	4	-	-	-	1,736
Investments	5	367		367	74
Total		2,457,104	10,214	2,467,318	2,926,597
Expenditure					
Charitable activities	6	(2,369,016)	(11,093)	(2,380,109)	2,882,686
Net income/(expenditure)	9	88,088	(879)	87,209	43,911
Transfers between funds		-	-	-	-
Net movement in funds	17	88,088	(879)	87,209	43,911
Reconciliation of funds					
Funds brought forward	17	334,003	2,050	336,053	292,142
Fund balances carried forward	17	422,091	1,171	423,262	336,053

The Statement of Financial Activities includes all gains and losses recognised in the year

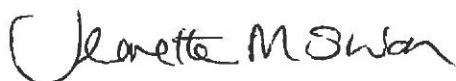
All income and expenditure is derived from continuing activities.

The notes on pages 22 to 32 form part of these financial statements.

Balance (Support) CIO**Balance Sheet****As at 31st March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	20,447	13,641
CURRENT ASSETS			
Debtors	13	120,547	36,830
Cash at bank and in hand		<u>607,025</u>	<u>649,379</u>
		727,572	686,209
CREDITORS:			
Amounts falling due within one year	14	<u>(324,757)</u>	<u>(363,797)</u>
Net current assets		402,815	322,412
Total assets less current liabilities		<u>423,262</u>	<u>336,053</u>
Creditors : amounts falling due after more than one year		-	-
NET ASSETS	18	<u>423,262</u>	<u>336,053</u>
FUNDS			
Unrestricted funds			
- General funds	17	422,091	334,003
- Restricted funds	17	1,171	2,050
Total Funds	17	<u>423,262</u>	<u>336,053</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 9th November 2023 and signed on their behalf by



Jeanette Swan
Chair of Trustees

Balance (Support) CIO**Cash Flow Statement****For the year ended 31st March 2023**

	2023	2022
	£	£
Cash flows from operating activities		
Net income per statement of financial activities	87,209	43,911
Adjustments for:		
Depreciation charges	6,973	8,492
Interest receivable	(367)	(74)
Loss of disposal of fixed asset	531	7,329
Decrease/(Increase) in debtors	(83,718)	331,364
(Decrease)/Increase in creditors	(39,040)	(426,839)
Net cash provide by operating activities	(28,412)	(35,817)
Cashflow from investing		
Interest received	367	74
Purchase of tangible fixed assets	(14,309)	(2,821)
Net cash (used in) investing activities	(13,942)	(2,747)
Change in cash and cash equivalents in the year	(42,354)	(38,564)
Cash and cash equivalents brought forward	649,379	687,943
Cash and cash equivalents carried forward	607,025	649,379
Analysis of cash and cash equivalents		
Cash at bank	607,025	649,379

Balance (Support) CIO

Notes to the Financial Statements

For the year ended 31st March 2023

Charity information

Balance (Support) CIO (the 'charity') is a Charitable Incorporated Organisation ('CIO'), registered in England and Wales and constitutes a public benefit entity as defined by FRS 102. The address of the registered office is 17 Ewell Road, Surbiton, KT6 6AG.

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) (Second Edition) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on the going concern basis and under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Whilst the closure of Woodbury continues to present challenges to the sustainability of the charity, the Trustees have taken further steps to mitigate the impact of this. Additionally, they have considered the existing contract terms and consider the charity to have sufficient resources to continue to operate for at least 12 months from the date of these accounts.

The Trustees have carefully considered whether the Charity remains to be a going concern and have concluded that there is sufficient evidence for them to remain a going concern.

1.3 Income recognition

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Contract income from the provision of professional services is recognised as the charity earns the right to consideration through the performance of those services, when the stage of completion, costs incurred and costs to completion can be estimated reliably.

No amount is included in the financial statements for volunteer time in line with the SORP.

1.4 Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds which comprise those costs associated with seeking donations and grants
- Expenditure on charitable activities which comprises the costs of running the various activities and services for the charity's beneficiaries.

Balance (Support) CIO

Notes to the Financial Statements

For the year ended 31st March 2023

Expenditure includes those costs of a direct nature which can be allocated to a specific activity. It also includes indirect costs, including governance costs that do not relate to a specific activity but are necessary to support them. Support costs are apportioned to each activity on the basis of staff time.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Fund accounting

Unrestricted general funds are those funds which are freely available for use in furtherance of the objects of the charity and which have not been designated for specific purposes.

Designated funds are unrestricted funds set aside by the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.7 Fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided so as to write off the cost of each asset over its estimated useful life at the following annual rates:

Computer equipment	4 years straight line
Other Equipment, Furniture and Fittings	4 years straight line

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.10 Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.11 Pensions

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Balance (Support) CIO

Notes to the Financial Statements

For the year ended 31st March 2023

The Charity also contributes to two defined benefit schemes for employees:

- the local government pension scheme for approximately 13 former employees of Royal Borough of Kingston

It is not possible for the charity to obtain sufficient information to enable it to account for the Royal Borough of Kingston scheme as a defined benefit scheme and it therefore accounts for the scheme as a defined contribution scheme. The local authority will set the contribution rates each year for employees. All such payments are then charged directly to the Statement of Financial Activities.

1.12 Redundancy costs

Redundancy and termination costs are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations	1,200	-	1,200	794
Grants:				
COVID-19 infection control	-	-	-	60,327
COVID-19 Rapid Testing	-	-	-	12,457
Other grants	-	6,464	6,464	47,333
	<u>1,200</u>	<u>6,464</u>	<u>7,664</u>	<u>120,911</u>

Balance (Support) CIO

Notes to the Financial Statements

For the year ended 31st March 2023

3 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Contracts				
Woodbury Care Home	649,677	-	649,677	1,107,922
Local Government Employment Mental Health	163,796	-	163,796	253,725
Local Government Supported Living	1,104,626	-	1,104,626	920,732
Local Government Community Activities	173,793	-	173,793	158,748
NHS Funding South West London CCG	162,645	-	162,645	103,000
Other income from charitable activities	201,000	3,750	204,750	259,749
	<u>2,455,537</u>	<u>3,750</u>	<u>2,459,287</u>	<u>2,803,876</u>

4 Other Income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Rent retained	-	-	-	1,736
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,736</u>

Balance (Support) CIO**Notes to the Financial Statements****For the year ended 31st March 2023****5 Investment Income**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank interest	367	-	367	74

6 Expenditure on Charitable Activities**EXPENDITURE ON CHARITABLE
ACTIVITIES**

	Direct Costs £	Support Costs £	Total 2023 £	Total 2022 £
Staff costs	1,901,578	197,910	2,099,488	2,349,989
Premises	64,843	35,876	100,719	311,479
Administration costs	13,372	81,626	94,998	116,966
Residents care and welfare	27,655	-	27,655	43,355
Transport	11,171	-	11,171	25,242
Prof, Licenses and subscriptions	408	29,817	30,225	22,998
Governance Costs (see note 8)	-	8,880	8,880	6,720
Depreciation	-	6,973	6,973	5,937
Other costs	-	-	-	-
	2,019,027	361,082	2,380,109	2,882,686

7 Analysis of Expenditure by Activity**ANALYSIS OF EXPENDITURE BY ACTIVITY**

	Direct Costs £	Support Costs £	Total 2023 £	Total 2022 £
Woodbury	534,187	95,533	629,720	1,139,064
Supported Living	908,262	162,433	1,070,695	946,611
Employment Service	268,411	48,003	316,414	366,752
Other Activities including Community Activities and Travel Training	308,167	55,113	363,280	430,259
	2,019,027	361,082	2,380,109	2,882,686

Balance (Support) CIO

Notes to the Financial Statements

For the year ended 31st March 2023

8 Governance costs

	Total 2023 £	Total 2022 £
Audit fees	8,880	6,720
	<u>8,880</u>	<u>6,720</u>

9 Net income/(expenditure)

Net income/(expenditure) for the year is stated after charging:

	Total 2023 £	Total 2022 £
Auditor's remuneration	8,880	6,720
Depreciation	6,973	5,937
Operating lease rentals	<u>43,675</u>	<u>239,108</u>

10 Trustee Remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022: £nil).
No Trustee received any expenses during the year (2022: £nil).

11 Staff costs

	Charitable Costs £	Support Costs £	Total 2023 £	Total 2022 £
Wages and salaries	1,474,079	158,137	1,632,506	1,919,179
Social security costs	141,755	17,338	159,093	175,932
Pension costs	76,665	4,761	81,426	97,271
Other staff related costs	22,812	17,384	40,196	47,619
Redundancy	46,017	-	46,017	30,452
Agency Staff	140,250	-	140,250	79,536
	<u>1,901,578</u>	<u>197,910</u>	<u>2,099,488</u>	<u>2,349,989</u>

One employee received total remuneration above £60,000 excluding employer's national insurance and pension costs, in the £70,000 - £80,000 band. (2022: None in the £70,000 - £80,000 band)

Balance (Support) CIO

Notes to the Financial Statements

For the year ended 31st March 2023

The average number of employees analysed by function was:

	2023 Number	2022 Number
Direct charitable activities	58	79
Management and administration	4	4
	<u>62</u>	<u>83</u>

The total amount of employee benefits received by key management personnel was £83,688 (2021: £116,036). Under FRS 102 employee benefits include gross pay, benefits in kind, employer's national insurance and employer's pension costs.

12 Tangible Fixed Assets

	Computer Equipment £	Furniture and Equipment £	Total 2023 £	Total 2022 £
Cost				
At 31 March 2022	54,372	19,288	73,660	80,723
Additions	6,315	7,994	14,309	2,821
Disposals	(30,961)	(1,905)	(32,866)	(9,884)
At 31 March 2023	<u>29,726</u>	<u>25,377</u>	<u>55,103</u>	<u>73,660</u>
Depreciation				
At 31 March 2022	48,297	11,722	60,019	54,082
In the year	3,030	3,943	6,973	8,492
Eliminated on disposal	(30,435)	(1,901)	(32,336)	(2,555)
At 31 March 2023	<u>20,892</u>	<u>13,764</u>	<u>34,656</u>	<u>60,019</u>
Net book value				
At 31 March 2022	<u>6,075</u>	<u>7,566</u>	<u>13,641</u>	<u>26,641</u>
At 31 March 2023	<u>8,834</u>	<u>11,613</u>	<u>20,447</u>	<u>13,641</u>

Balance (Support) CIO

Notes to the Financial Statements

For the year ended 31st March 2023

13 Debtors

	2023 £	2022 £
Trade debtors	81,969	9,662
Prepayments and accrued income	14,860	15,037
Other debtors	23,718	12,131
	<u>120,547</u>	<u>36,830</u>

14 Creditors – amounts falling due within one year

	2023 £	2022 £
Trade Creditors	81,522	62,180
Accruals	51,400	79,219
Taxation and social security	125,535	133,861
Other Creditors	66,300	88,537
	<u>324,757</u>	<u>363,797</u>

15 Operating Lease Commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Due within:		
1 year	36,434	15,078
1 - 5 years	45,300	23,000
	<u>81,734</u>	<u>38,078</u>

16 Pension and similar obligations

Some of Balance Support CIO's employees belong to the Local Government Pension Scheme (LGPS), multi-employer defined benefit scheme managed by the Royal Borough of Kingston upon Thames.

The latest actuarial valuation of the LGPS related to the period ended 31 March 2022.

Contributions amounting to £5,236 were payable to the scheme at 31 March 2023 and are included within creditors.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee administered funds. The total contribution made for the year ended 31 March 2023 was £57,000, of which employer's contributions totalled £41,000 and employees' contributions totalled £16,000. The agreed contribution rates for future years are between 5.5% and 12.5% for employers and 17.6% for employees.

The actuarial valuation shows the present value of the defined benefit obligation at the reporting date to be less than the fair value of plan assets at that date, and consequently the plan has a surplus. Per FRS102 a plan surplus should only be recognised as a defined benefit plan asset when the surplus is recoverable, either through reduced contributions in the future or through refunds from the plan. As a result no adjustments have been made to the financial statements.

Balance (Support) CIO

Notes to the Financial Statements

For the year ended 31st March 2023

Principal actuarial assumptions

	2023
Rate of increase in salaries	3.45%
Rate of increase for pensions in payment/inflation	
Discount rate for scheme liabilities	4.75%
Inflation assumption (CPI)	2.95%
Commutation of pensions to lump sums	45.00%

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2023
Retiring today	
Males	19.8
Females	25
Retiring in 20 years	
Males	22.5
Females	25.9

Sensitivity Analysis

	Approximate increase to Defined Benefit Obligation	
Change in assumptions at 31 March 2023:	%	£
0.1% decrease in Real Discount Rate	2	108,000
1 year increase in member life expectancy	4	188,000
0.1% increase in the Salary Increase Rate	0	6,000
0.1% increase in the Pension Increase Rate (CPI)	2	104,000

Defined benefit pension scheme net liability

	2023
	£
Scheme assets	6,210,000
Scheme obligations	(4,708,000)
Net asset	1,502,000

The share of the assets in the scheme were:

	2023
	£
Equities	3,601,800
Corporate bonds	1,863,000
Property	558,900

Balance (Support) CIO

Notes to the Financial Statements

For the year ended 31st March 2023

Cash and other liquid assets	186,300
Total market value of assets	<u>6,210,000</u>

The actual return on scheme assets was (2.3%).

Changes in the present value of defined benefit obligations were as follows:

	2023 £
At 1 September	7,359,000
Current service cost	121,000
Interest cost	203,000
Employee contributions	16,000
Actuarial (gain)/loss	(2,950,000)
Benefits paid	(41,000)
At 31 August	<u>4,708,000</u>

Changes in the fair value of scheme assets:

	2023 £
At 1 September	6,341,000
Interest income	174,000
Actuarial gains/(loss)	(321,000)
Employer contributions	41,000
Employee contributions	16,000
Benefits paid	(41,000)
At 31 August	<u>6,210,000</u>

17 Contingent Assets and Liabilities

In relation to the Woodbury Care Home service, the Charity was not issued with a lease for the property by the landlord (Royal Borough of Kingston-upon-Thames) beyond 1st April 2022. As a result, an agreement in relation to funding and rental of the property from the Commissioner (also the Royal Borough of Kingston-upon-Thames) was unable to be completed. The service closed in November 2023. The amount of rent due relating to the year ended 31st March 2023 is estimated to be £100,208, with an equal amount of funding also due to be received by the Charity.

18 Movement in funds

	31 Mar 2022 £	Income £	Expenditure £	Transfers £	31 Mar 2023 £
Unrestricted Funds					
General Funds	<u>334,003</u>	<u>2,457,104</u>	<u>(2,369,016)</u>	<u>-</u>	<u>422,091</u>

Balance (Support) CIO

Notes to the Financial Statements

For the year ended 31st March 2023

Restricted Funds					
Omicron Support Fund	-	2,864	(2,864)	-	-
Kensington Voluntary Action	-	3,750	(3,750)	-	-
Kingston Voluntary Action	-	3,600	(3,600)	-	-
Sport England	2,050		(879)	-	1,171
Total Restricted Funds	<u>2,050</u>	<u>10,214</u>	<u>(11,093)</u>	<u>-</u>	<u>1,171</u>
Total Funds	<u>336,053</u>	<u>2,467,318</u>	<u>(2,380,109)</u>	<u>-</u>	<u>423,262</u>

The Omicron Support Fund paid for staffing cover related to increased staff absences caused by COVID-19, to ensure staffing levels and capacity were maintained.

Kensington Voluntary Action funding provides support to those with learning disabilities in to volunteering roles.

The Sport England grant enabled us to provide secure storage for our companion bike.

The Kingston Voluntary Action Grant enabled us to run 'Grow Cook and Eat' at Stud Nursery.

18 Analysis of net assets between funds

	General Funds	Restricted Funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Fixed assets	20,447	-	20,447	13,641
Current assets	726,401	1,171	727,572	686,210
Current liabilities	(324,757)	-	(324,757)	(363,797)
Longer term Liabilities	-	-	-	-
	<u>422,091</u>	<u>1,171</u>	<u>423,262</u>	<u>336,054</u>

19 Related Party transactions

During the year ended 31 March 2022 the director's loan account with respect to the former Chief Executive, Ms A Biggs was written off. The amount totalled £3,526. The balance was inherited from the CIC was £6,310.