

Trustees Report On Woodlands Animal Sanctuary Charity number 1190858 for the period February 2022 to February 2023

The Trustees present this Report with the Financial Statements of the Charity for the period ended 28 February 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Aims

The charity's goal is to relieve the suffering of animals of any species who are in need of care and attention, and in particular to provide or maintain refuge, secure homes, sanctuaries or other facilities for the reception and care of unwanted animals and the treatment of sick or ill-treated animals with a particular emphasis on cats and guinea pigs, together with a host of farm animals and birds.

Recruitment and Appointment of Trustees

The Charity's constitution requires the board of Trustees to have at least 7 members. The skills mix of existing board members is reviewed when recruiting new trustees to ensure that their skills, personal and professional experiences are complimentary to the existing board. On their appointment, new Trustees are provided with, or have access to the following as a minimum:

- The latest annual report and statutory accounts.
- The latest management information for the current year.
- Minutes of Trustees' meetings for the current year.
- The Charity's conflict of interest policy.
- The Charity's financial procedures.
- "Charity Governance Code for Smaller Charities", published by the Good Governance Steering Group.
- "The essential Trustee", published by the Charity Commission.

Following their appointment, new Trustees have a planned induction process during which they meet the staff team and spend time with other Trustees to get to know more about the Charity's activities. The Trustees serve a 3-year term, after which they are eligible for re-election.

We strengthened our Board this year with the addition of Helen Wareham, an educator by vocation and a dedicated member of our fund-raising team.

Organisation Structure

The Board of Trustees meets at least 4 times a year to set the strategic direction of the Charity, review ongoing operational and financial performance, and review the risks faced by the Charity. The Trustees give their time freely and no Trustee

remuneration is paid. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

The Charity has a Conflict of Interest Policy for Trustees and Staff, and a register of interests is maintained for Trustees. Trustees are required to disclose all relevant interests to the Board and are required to withdraw from any decisions where an actual or potential conflict of interest may arise. Any individual with an interest in a matter being discussed at a meeting is required to declare the interest to the meeting. The Chair of the meeting will then decide whether that individual will be entitled to vote on the matter.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed, and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have examined the major strategic, business and operational risks which are faced by the Charity and confirm that there are suitable systems and procedures in place to enable those risks to be appropriately mitigated, managed and monitored.

The Charity's income is derived from general fund-raising activities, voluntary donations, legacies and grants which means there is a risk in being unable to maintain and grow income in a cost-effective manner to fund the Charity's objectives and strategy. To try to manage this risk, the Charity continues to invest in the diversification of income streams and to reduce reliance on a small number of core sources of income.

Review of the Period

Following the lifting of covid restrictions, which had tested the Charity's resilience and restricted its ability to fundraise, the Charity's many loyal and generous volunteers, supporters, sponsors, and staff all pulled together to ensure the Charity survived and has been able to continue to rescue, care for and re-home animals.

We have had to be more innovative in how we raise funds and how we reach out to our community and fortunately the Charity's reputation as a well-run sanctuary has helped ensure that people know who we are and what we do. They are happy for us to contact them electronically, although have appreciated being welcomed back to the Sanctuary and they have supplied much needed funds so that we can continue our life saving work.

During the pandemic, the demand for companion animals was extremely high as people craved company to make up for the human company that was restricted either by regulations or because people were shielding. We were able to satisfy this demand and in the process were able to increase the number of animals that we could help. Although this depleted our reserves, we have made a great many more friends and supporters, who will hopefully help us in the future. However, as the restrictions were eased and people could return to work and go out and about generally the demand for cats has decreased, but the demand for us to take them in

increased and we have had to put in place a waiting list to ensure we are not overwhelmed, and the Charity's financial viability put at risk.

Since March 2022, we have re-homed 206 cats and 13 guinea pigs as well re-homing an assortment of other small animals.

Volunteers and Supporters

As always, the support the Charity receives from its volunteers has been wonderful. They generously give their time to care for the animals and support the Charity's fund-raising efforts by helping and supporting our fundraising events, going on street and supermarket collections, sponsoring the animals' care, and supporting our lottery, to name just a few.

Our Fund-raising Committee made up of volunteers has started to put in place a programme of events and collections to broaden the appeal of the Charity and help bring together our family of friends. This is greatly appreciated by the Trustees and has proved hugely successful.

Some of the notable individual fund-raising events for us included:

- Dan Hutchinson's sponsored climb of Lobuche East Peak and Everest Base Camp.
- Some staff and volunteers doing a sponsored midnight walk from Southport to the Sanctuary covering a distance of 10.3 miles.
- The Sanctuary's hairy maintenance man, Matt, who raised a considerable sum of money by agreeing to be waxed with the help of Lavendar Cove in Burscough. He went from hirsute to smooth, but the process the Author understands was totally above and beyond the call of duty.
- The hot water boiler in the Shelter broke and we were gifted a brand new one along with free fitting from a fantastic supporter and his plumber friend.

We are always surprised and delighted by the generosity of members of the public who help support us financially with donations of money, with the items they donate which we sell to raise funds, as well as giving us prizes for our raffles and we would like to give our heartfelt thanks to them all.

When we were unable to hold events or welcome people to our site, we had to think of new ways to connect with our supporters and one way that proved successful was to set up an Amazon Wish List of items that the Sanctuary needed. Our supporters opened their hearts and wallets/purses and bought them for us. It is the experience of the Charity that people like to buy specific items, rather than just providing money and when they visit they will see the items being put to good use.

A number of our volunteers sadly died this year. We send their families our love. They will be greatly missed by the Woodlands family and our animals. One of those was Donna, who was a great animal lover and supporter of Woodlands. At her funeral monies were raised for Woodlands and we have now named our treatment room in her honour marked with a plaque.

Sponsors

Our sponsors provide us with invaluable support and funds, without which the Charity would not be able to function. This year they have been exceptionally generous as we have been unable to hold events and fundraise from members of the public.

Our local shops have recognised that we are a good cause and support us by hosting our collection boxes, selling our calendars, providing gifts for our raffles, and making donations.

This year we were chosen to be part of the Co-op Community Fund, a scheme that runs for 12 months, allowing Co-op members and customers to raise money for us, while they are doing their shopping.

Staff

This year the Charity's reduced number of staff have again gone above and beyond their duties to provide a first-class service to the animals in our care 365 days a year, regardless of the weather. Their dedication shows in the well cared for, happy and well-adjusted animals we are able to re-home. Without this team the Charity would not be able to function.

The staff have also helped with the fund-raising activities, particularly Tea and Tours when they act as the tour guides and explain how the Sanctuary functions and how we care for the different animals that we have.

As part of our ongoing programme of continual improvements and increasing the skill set of our staff, Izzy left us this year to work at a local veterinary practice to continue her training to become a vet nurse and we wish her well in her studies.

Vets

We greatly appreciate the continuing support we get from our Vets, who provide surgical and emergency care, and supplement the work of our own terrific onsite Vet. All of this ensures the animals in our care receive the best treatment available.

Rescuing and Re-homing Cats

This continues to be our main focus. Before a cat leaves our care, we ensure that it has been vet checked, vaccinated, neutered where appropriate, micro-chipped and is fit and healthy. This comes at a cost, which we seek to defray by asking for a donation for every cat we rehome. This does not cover the actual cost of the treatment, but we take pride in our cats going to good homes in good health.

We conduct detailed home checks to ensure our cats are going to loving safe homes and gives the fosterer an opportunity to ask as many questions as they like so that they are comfortable about taking on such a precious creature.

Kitten season this year seemed to go on forever and the number of kittens was greater than ever. Our thanks go out to our kitten fosterers who help out with night feeds and care generally when we have cats that do not take to their kittens. The late

nights and early mornings can be no fun, but the pleasure of seeing a healthy kitten develop into a healthy cat is wonderful, even though then handing them back to us for re-homing can be tough.

Residents

Certain cats that we rescue, when vet checked by our Vet are deemed unsuitable for re-homing, due to age, infirmity or because they require long-term medical treatment. These cats remain with the Sanctuary for the rest of their lives and are lovingly cared for in their own purpose-built accommodation and outside area.

The decision to make a cat a resident, is taken very carefully, as it needs to suit the cat's welfare and comes with financial implications for the Sanctuary.

We invite members of the public to sponsor the resident cats which has proved popular, and we encourage sponsors to visit the cats they sponsor.

Sadly, a number of our resident cats have passed away peacefully primarily of old age, and we are pleased they had good and enriched lives with us.

Hedgehogs

During this year, we had to make the difficult decision to close our hedgehog facility, despite the demand being high for places of care, as the cost of running the unit was just too high to be sustainable.

We hope to be able to re-open the facility when funds allow, and we are looking for long term funding for this project.

Guinea Pigs

Guinea pigs are another group of animals that we rescue, care for and re-home. Guinea pigs are very sociable, so we take great care to ensure that they do not live alone. We only re-home guineas pigs in pairs or threes, unless they are going to be integrating into an existing herd. In that case, we ensure that the new guinea pig is introduced to one of its new family in a neutral setting and reserve the right to refuse to re-home if they do not get on.



Our Birds

We have a number of ducks and chickens at the Sanctuary who provide us with eggs that we use to bake cakes for our Tea and Tours events.

Sadly, this year it is not only humans that have faced viruses. An outbreak of Avian Influenza hit the area and the birds had to go into lockdown in their coops. We all know that this is no fun so as best we could, we provided them with a lot of enrichment activities to keep them happy. They have since been released from their confinement no worse for wear and have been back out around the cattery and stables again and the ducks are back on their pond.

Our Horses, Ponies, Donkeys, Goats and Sheep

Our animals are all now pretty used to people and enjoy the interaction, particularly, if it involves being fed treats. Merlin, our black Shetland pony, has been on several trips to local groups in the area, our goats, Bert and Ernie, love their trips to out to places such as Pets at Home or Tesco's to meet members of the public.

Our rescue ponies, Minnie & Milo, have been with us now for over 12 years.

Educational Visits and Talks

It has always been an aim of the Charity to educate members of the public as to how to care for and appreciate animals. In the past we have attended many schools and other organisations as part of our outreach programme. We have provided talks, demonstrations, and animal visits to educate adults and children about how to care for pets and wildlife in their area.

We were recognised by The National Lottery for our Education Programme who provided us with a grant this year to promote our work for the community and in the community.

In November 2022 we secured an agreement with VetPlus who funded the conversion of an existing store room into an Education room facility, so that we can host groups onsite, whether that be for education, Tea and Tours, Baby and Toddler events or alike. We would like to publicly thank VetPlus for their generous funding, which will allow us to increase our education programme.

Sponsorship Schemes

We run several sponsorship schemes, for monthly or one-off payments. The sponsor receives regular updates and photographs of their chosen animal. The number of sponsors has steadily been increasing and we now stand at more than around one hundred, but more sponsors are always welcome.

We also run a scheme of Sponsor a Pen for a period and updates are provided to the sponsor of whichever animals occupy their pen for the time of their sponsorship.

Regular donations really help us manage our finances and cover the cost of the care for the animals who seek sanctuary here.

Publicity and Nominations

The Charity is regularly in the news, but the way this takes place has changed. The local free newspapers in our catchment area have ceased publishing so we now reach out using social media a great deal more using our press contacts and our own media accounts on various platforms.

An appeal went out on BBC North West for support about the perfect storm of reducing donations but a higher demand for re-homing. This was successful in terms of the awareness it raised and the funds it generated.

Online Presence

We have been able to learn a lot of lessons from the lockdowns. The Charity increased its presence online. We sent out most of our newsletters electronically, providing links to our website where donations could be made, advertised animals in need of re-homing on our website and linked helpful articles on how to care for animals.

Our website was refreshed with new ideas and information and links added to our online shop which sells all the essentials for animals and some treats as well as our branded merchandise.

On a regular basis, we also issued email updates and information about the animals in our care, how to look after them, how they could be sponsored, or how people can sponsor a pen and be provided with updates about the animals using those pens.

Tea and Tours

When the restrictions were lifted we introduced Tea and Tours events to allow small groups to attend the Sanctuary on an afternoon, when they were provided with a VIP tour around the site by knowledgeable members of staff. These groups were given hands-on access to our animals together with an educational talk in each area, on the husbandry of the animals in question. This was followed by afternoon tea and cakes. These tours proved exceedingly popular, as were the cakes, and the events were sold out within days of new dates being announced.

Please check out our website for the next series of dates.

Baby and Toddler mornings

Following on from our Tea and Tours success, it became apparent that parents would like to bring their younger children to the Sanctuary to see and interact with the animals, so separate events were arranged for parents and young children to attend. These again have proved popular, and we will be arranging more in the future.

Animal Carer for the Day experience

Following the success of Tea and Tours and Baby and Toddler mornings, we became aware that people would like one-to-one visits to care for our animals and learn more about them and their welfare, so we launched, this programme where for a fee we host a member of the public for the day and they can work with our animals and learn all about them, which is a great way for a person thinking of having a pet to gain hands on experience or for someone considering a career in animal care.

'Paws for Thought' Scheme

We have launched our 'Paws for Thought' memorial wall on our website, where beloved pets can be remembered and cherished for a small fee. People so love their pets that it is very comforting to know they can access the website whenever they like, to remember their pets and take some time out to reminisce about the good times they had with them.

Buy a Bale Scheme

The Sanctuary team have a good relationship with a local farmer and in exchange for helping him to bring in bales from his fields, he provides us with a number of bales at a reduced cost for our animals for the winter.

We fund this through our Buy a Bale Scheme whereby members of the public are invited to buy a bale or more for us. This has proved popular as people seem to like to know what specific items their donations are being spent on.

This scheme was expanded this year to include the buying of shavings, as a number of our horses and ponies require shavings as bedding rather than straw. These were one of the items on our Amazon Wishlist.

Clothes Bank Collections

Our clothes bank has been a popular addition to the Sanctuary. All the clothes and material donated here are recycled.

We have had a clothes container installed on site, so that people visiting the site, or passing by can deposit clothes 7 days a week during Sanctuary opening hours. This provides us with a regular income.

Fund raising Events

Our on-site fundraising events were re-instated this year, and we were able to welcome back our volunteers and supporters. We held our two main Open Days at Easter and during the Summer which attracted loads of people, who were very generous. We arranged our usual attractions plus some new ones and provided a range of refreshments. The feedback received was excellent.

We also had our two Halloween Open Days where we decorate the Sanctuary and the staff dress up in costumes and we encourage the visitors to do so too.

We also took the opportunity to take our animals out on tour to see the public, visiting local supermarkets, country fayres and shows and open farm events. Our animals love these events, although this maybe because they get hand fed most of the day and patted and petted.

We re-instated our street collections, and the public have been very generous.

In September we put out an appeal for spare change whereby people saved up their change over the month and then donated to the Charity.

We have a standing appeal for old or unwanted items that we could trade in for funds these included jewellery, foreign currency, used stamps, and old mobile phones.

Annual Charity Ball

This year's Annual Ball was held at Briars Hall in Latham. It was a great night, and the event also raised a great amount of money which, as always, was put toward to the care of the animals. Selling enough tickets proved a challenge, so it has been decided to hold this event every two years going forward, as we appreciate there are other demands on household budgets, particularly at the moment.

Lottery

We are still teamed up with a lottery provider to give people the chance of supporting the Charity and winning a prize of £25,000 on a weekly basis. The number of subscriptions continues to increase, and we continue to promote the scheme.

Legacies

In previous years we have received legacies which we have put to effective use by improving our facilities, so that we can look after even more animals.

We have received a number of legacies this year, and we are extremely grateful for these and to all the people naming us in their wills.

Raising our Profile

We are constantly trying to raise the Charity's profile within our local area and further afield and this seems to be reaping rewards. We have increased our use of social media and outlets which will spread our message further afield.

Local businesses are supporting us with their own fundraising events as well as inviting us to attend their events at local venues and we are extremely grateful to all of those contributors.

Future

Our aim for the coming year is to ensure we are using our first-class facilities to their full capacity, providing the best possible care we can for the animals who we rescue, care for, and rehome and to continue to grow and develop our knowledge and our education and outreach programme. To do this we need to ensure we have a stable financial position to fund our activities and we are always looking for new and novel ways to raise more funds.

We always have projects underway that we are looking to fund. Those we are currently looking at are improving the supply of services to the site, employing a full-time fund raiser, opening a charity shop, and improving our treatment facilities so we can have our onsite Vet carry out additional procedures.

We are also considering looking for funding for a local free neutering service for those owners who do not have the means to address this issue for their cat. The aim of this service is to avoid unaffordable additional mouths to feed. This would be part of our outreach programme.

Reserves Policy

The Trustees have adopted a reserves policy which they consider appropriate to enable the charity to meet its developing commitments and obligations. To this end, the charity's policy is to retain funds equivalent to approximately 6 month's staff and

running costs.

Going concern

The Trustees have assessed the financial performance of the Charity for the period ended 28 February 2023 and its position at the period end and have concluded that it has enough financial reserves, ongoing income and assets to be able to continue to operate for at least 12 months from approving the accounts.

Responsibilities of the Trustees

The Charity Trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and Constitution of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 27 December 2023 and signed on its behalf by:

Stuart Irons – Volunteer and Trustee

Charity registration number: 1190858

Woodlands Animal Sanctuary

Annual Report and Financial Statements

for the Year Ended 28 February 2023

Kesra Accounting Limited
Fao Quay Accountants
Station House
Stamford New Road
Altrincham
Cheshire
WA14 1EP

Woodlands Animal Sanctuary

Reference and Administrative Details

Charity Registration Number	1190858
Working name	Woodlands Animal Sanctuary
Principal Office	Woodlands Farm Sandy Lane Holmeswood Ormskirk L40 1UE
Trustees	Ms Victoria McDerby Mr Stuart John Irons Mr Stephen Arthur Russell Saunders Mrs Lynne Paula Saunders Dr Alison Jane A J Speakman PhD Mrs Caroline Simpson Helen Wareham
Bankers	Barclays Leicester LE87 2BB
Governing document	Constitution of association
Independent Examiner	Kesra Accounting Limited Fao Quay Accountants Station House Stamford New Road Altrincham Cheshire WA14 1EP

Woodlands Animal Sanctuary

Independent Examiner's Report to the trustees of Woodlands Animal Sanctuary

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2023 which are set out on pages 3 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Woodlands Animal Sanctuary you are responsible for the preparation of the accounts. The trustees consider that an audit opinion is not required for this period under section 43(2) of the Charities Act 2001 (the 2001 Act) and that an independent examination is needed.

Having satisfied myself that the accounts of Woodlands Animal Sanctuary are not required to be audited under the company law and is eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act and have examined the accounts under Section 43 of the 1993 Act. I will state any particular matters that has come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required under an audit, and consequently no audit opinion is expressed on the accounts for the year ended 28 February 2023.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Woodlands Animal Sanctuary as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Kesra Accounting Limited

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Fao Quay Accountants
Station House
Stamford New Road
Altrincham
Cheshire
WA14 1EP

8/29/2023
Date:.....

Woodlands Animal Sanctuary

Statement of Financial Activities for the Year Ended 28 February 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		156,488	-	156,488
Fundraising activities		45,432	-	45,432
Total income		<u>201,920</u>	<u>-</u>	<u>201,920</u>
Expenditure on:				
Raising funds		(94,301)	-	(94,301)
Other expenditure		(145,673)	(15,750)	(161,423)
Total expenditure		<u>(239,974)</u>	<u>(15,750)</u>	<u>(255,724)</u>
Net expenditure		<u>(38,054)</u>	<u>(15,750)</u>	<u>(53,804)</u>
Net movement in funds		(38,054)	(15,750)	(53,804)
Reconciliation of funds				
Total funds brought forward		<u>128,820</u>	<u>141,750</u>	<u>270,570</u>
Total funds carried forward	8	<u><u>90,766</u></u>	<u><u>126,000</u></u>	<u><u>216,766</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		117,600	30,000	147,600
Other trading activities		28,340	-	28,340
Total income		<u>145,940</u>	<u>30,000</u>	<u>175,940</u>
Expenditure on:				
Raising funds		(21,041)	(30,000)	(51,041)
Other expenditure		(96,962)	(8,544)	(105,506)
Total expenditure		<u>(118,003)</u>	<u>(38,544)</u>	<u>(156,547)</u>
Net income/(expenditure)		<u>27,937</u>	<u>(8,544)</u>	<u>19,393</u>
Net movement in funds		27,937	(8,544)	19,393
Reconciliation of funds				
Total funds brought forward		<u>100,883</u>	<u>150,294</u>	<u>251,177</u>
Total funds carried forward	8	<u><u>128,820</u></u>	<u><u>141,750</u></u>	<u><u>270,570</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 5 to 13 form an integral part of these financial statements.

Woodlands Animal Sanctuary
(Registration number:)
Balance Sheet as at 28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	186,077	210,538
Current assets			
Cash at bank and in hand	6	34,531	63,742
Creditors: Amounts falling due within one year	7	<u>(3,842)</u>	<u>(3,710)</u>
Net current assets		<u>30,689</u>	<u>60,032</u>
Net assets		<u>216,766</u>	<u>270,570</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		126,000	141,750
Unrestricted income funds			
Unrestricted funds		<u>90,766</u>	<u>128,820</u>
Total funds	8	<u>216,766</u>	<u>270,570</u>

For the financial year ending 28 February 2023 the charity was entitled to exemption from audit under Section 43(2) of the Charities Act 2001.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 43(2); and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 13 were approved by the trustees, and authorised for issue on 8/29/2023 and signed on their behalf by:

DocuSigned by:

Stuart Irons

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 Mr Stuart John Irons

The notes on pages 5 to 13 form an integral part of these financial statements.

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Woodlands Animal Sanctuary meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Straight line
Motor vehicles	20% Straight line
Land and buildings	10% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	127,428	85,575
Social security costs	1,641	1,805
Pension costs	2,667	1,072
Other staff costs	-	192
	<u>131,736</u>	<u>88,644</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Average staff	<u>6</u>	<u>11</u>

Contributions to the employee pension schemes for the year totalled £2,667 (2022 - £1,072).

No employee received emoluments of more than £60,000 during the year.

Trustees are not remunerated by the charity, they give their time voluntarily. The charity does not pay its Trustees expenses.

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

3 Independent examiner's remuneration

	2023	2022
	£	£
Other fees to examiners		
Examination-related assurance services	1,020	1,040
All other services	<u>1,311</u>	<u>1,456</u>
	<u><u>2,331</u></u>	<u><u>2,496</u></u>

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Land and buildings £	Total £
Cost				
At 1 March 2022	5,852	2,200	226,631	234,683
Additions	129	-	-	129
At 28 February 2023	5,981	2,200	226,631	234,812
Depreciation				
At 1 March 2022	1,092	390	22,663	24,145
Revaluations	-	-	22,663	22,663
Charge for the year	1,487	440	-	1,927
At 28 February 2023	2,579	830	45,326	48,735
Net book value				
At 28 February 2023	3,402	1,370	181,305	186,077
At 28 February 2022	4,760	1,810	203,968	210,538

6 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	17	3
Cash at bank	34,332	62,972
Short-term deposits	182	767
	34,531	63,742

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,821	1,757
Other creditors	613	714
Accruals	408	1,239
	3,842	3,710

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

8 Funds

	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Balance at 28 February 2023 £
Unrestricted funds				
General receipts and payments	128,820	201,920	(239,974)	90,766
Restricted funds				
Contributions towards charity building	141,750	-	(15,750)	126,000
Total funds	<u>270,570</u>	<u>201,920</u>	<u>(255,724)</u>	<u>216,766</u>

Woodlands Animal Sanctuary receives donations via one-off gifts and regular standing orders. A great deal of the charities funds were received from local authority grants and from individuals.

The unutilised restricted funds relates to funding given for new property on the site which was completed and is being used by the charity.

9 The charity's closing funds are made up of the following:

	Total funds at 28 February 2023 £
Tangible fixed assets	186,077
Current assets	34,531
Current liabilities	<u>(3,842)</u>
Total net assets	<u>216,766</u>

10 Related party transactions

During the year the charity made the following related party transactions:

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity, they give their time voluntarily. At the balance sheet date the amount due was (2022 - £Nil).

Trustee's expenses

The Charity does not pay its trustees any expenses. At the balance sheet date the amount due was (2022 - £Nil).

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

V McDerby

The premises used by the charity is partially owned by one of the board members, V McDerby. No rent was charged to the charity for the use of the land/buildings. At the balance sheet date the amount due was (2022 - £Nil).

Dr A Speakman

Dr A Speakman is the owner of one of the veterinary services the charity used during the financial period and she is also a trustee of the charity.

£2,255 was paid to Dr A Speakman during the financial year in relation to Veterinary fees/expenses incurred during the financial period. At the balance sheet date the amount due was (2022 - £Nil).

Woodlands Animal Sanctuary

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Legacies and bequests	3,100	-
Donation	102,781	86,268
Gift Aid	36,182	7,516
Grants	14,425	23,816
Grants - restricted	-	30,000
	<u>156,488</u>	<u>147,600</u>
<i>Other trading activities</i>		
Fundraising activities	<u>45,432</u>	<u>28,340</u>
	<u>45,432</u>	<u>28,340</u>
<i>Raising funds</i>		
Veterinary fees - restricted	-	(11,604)
Veterinary fees	(15,382)	-
Veterinary supplies	(6,051)	-
Veterinary supplies - restricted	-	(3,485)
Pest control	(531)	(335)
Waste - bins and muck	(4,276)	(3,140)
Stables - feed and associated costs restricted	-	(3,505)
Stables - feed and associated costs	(7,667)	-
Shelter - feed, litter, cleaning etc restricted	-	(11,406)
Shelter - feed, litter, cleaning etc.	(23,191)	(2,227)
Misc. Purchases	(4,542)	(1,824)
Rent and rates	(700)	-
Light, heat and power	(17,079)	(4,488)
Insurance	(469)	(161)
Repairs and renewals	(4,649)	(1,314)
Telephone and fax	(4,356)	(3,117)
Printing, postage and stationery	(1,748)	(1,045)
Sundry expenses	(1,302)	(1,353)
Motor expenses	(1,459)	(1,358)
Bank charges	(899)	(679)
	<u>(94,301)</u>	<u>(51,041)</u>
<i>Other expenditure</i>		
Wages and salaries	(127,428)	(85,575)
Staff NIC (Employers)	(1,641)	(1,805)
Staff pensions (Defined contribution) - pension scheme 1	(2,667)	(1,072)
Staff welfare	-	(192)

This page does not form part of the statutory financial statements.

Woodlands Animal Sanctuary

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Total 2023 £	Total 2022 £
Advertising	(2,416)	(1,228)
Independent examiner's fee	(2,331)	(2,496)
Legal and professional fees	(350)	-
Depreciation of freehold property	(6,913)	(3,750)
Depreciation - restricted	(15,750)	(8,544)
Depreciation of motor vehicles	(440)	(212)
Depreciation of office equipment	(1,487)	(632)
	<u>(161,423)</u>	<u>(105,506)</u>

This page does not form part of the statutory financial statements.

Charity registration number: 1190858

Woodlands Animal Sanctuary

Annual Report and Financial Statements

for the Year Ended 28 February 2023

Kesra Accounting Limited
Fao Quay Accountants
Station House
Stamford New Road
Altrincham
Cheshire
WA14 1EP

Woodlands Animal Sanctuary

Reference and Administrative Details

Charity Registration Number	1190858
Working name	Woodlands Animal Sanctuary
Principal Office	Woodlands Farm Sandy Lane Holmeswood Ormskirk L40 1UE
Trustees	Ms Victoria McDerby Mr Stuart John Irons Mr Stephen Arthur Russell Saunders Mrs Lynne Paula Saunders Dr Alison Jane A J Speakman PhD Mrs Caroline Simpson Helen Wareham
Bankers	Barclays Leicester LE87 2BB
Governing document	Constitution of association
Independent Examiner	Kesra Accounting Limited Fao Quay Accountants Station House Stamford New Road Altrincham Cheshire WA14 1EP

Woodlands Animal Sanctuary

Independent Examiner's Report to the trustees of Woodlands Animal Sanctuary

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2023 which are set out on pages 3 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Woodlands Animal Sanctuary you are responsible for the preparation of the accounts. The trustees consider that an audit opinion is not required for this period under section 43(2) of the Charities Act 2001 (the 2001 Act) and that an independent examination is needed.

Having satisfied myself that the accounts of Woodlands Animal Sanctuary are not required to be audited under the company law and is eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act and have examined the accounts under Section 43 of the 1993 Act. I will state any particular matters that has come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required under an audit, and consequently no audit opinion is expressed on the accounts for the year ended 28 February 2023.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Woodlands Animal Sanctuary as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Kesra Accounting Limited

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Fao Quay Accountants
Station House
Stamford New Road
Altrincham
Cheshire
WA14 1EP

8/29/2023
Date:.....

Woodlands Animal Sanctuary

Statement of Financial Activities for the Year Ended 28 February 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		156,488	-	156,488
Fundraising activities		45,432	-	45,432
Total income		<u>201,920</u>	<u>-</u>	<u>201,920</u>
Expenditure on:				
Raising funds		(94,301)	-	(94,301)
Other expenditure		(145,673)	(15,750)	(161,423)
Total expenditure		<u>(239,974)</u>	<u>(15,750)</u>	<u>(255,724)</u>
Net expenditure		<u>(38,054)</u>	<u>(15,750)</u>	<u>(53,804)</u>
Net movement in funds		(38,054)	(15,750)	(53,804)
Reconciliation of funds				
Total funds brought forward		128,820	141,750	270,570
Total funds carried forward	8	<u>90,766</u>	<u>126,000</u>	<u>216,766</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		117,600	30,000	147,600
Other trading activities		28,340	-	28,340
Total income		<u>145,940</u>	<u>30,000</u>	<u>175,940</u>
Expenditure on:				
Raising funds		(21,041)	(30,000)	(51,041)
Other expenditure		(96,962)	(8,544)	(105,506)
Total expenditure		<u>(118,003)</u>	<u>(38,544)</u>	<u>(156,547)</u>
Net income/(expenditure)		<u>27,937</u>	<u>(8,544)</u>	<u>19,393</u>
Net movement in funds		27,937	(8,544)	19,393
Reconciliation of funds				
Total funds brought forward		100,883	150,294	251,177
Total funds carried forward	8	<u>128,820</u>	<u>141,750</u>	<u>270,570</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 5 to 13 form an integral part of these financial statements.

Woodlands Animal Sanctuary
(Registration number:)
Balance Sheet as at 28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	186,077	210,538
Current assets			
Cash at bank and in hand	6	34,531	63,742
Creditors: Amounts falling due within one year	7	<u>(3,842)</u>	<u>(3,710)</u>
Net current assets		<u>30,689</u>	<u>60,032</u>
Net assets		<u>216,766</u>	<u>270,570</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		126,000	141,750
Unrestricted income funds			
Unrestricted funds		<u>90,766</u>	<u>128,820</u>
Total funds	8	<u>216,766</u>	<u>270,570</u>

For the financial year ending 28 February 2023 the charity was entitled to exemption from audit under Section 43(2) of the Charities Act 2001.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 43(2); and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 13 were approved by the trustees, and authorised for issue on 8/29/2023 and signed on their behalf by:

DocuSigned by:

Stuart Irons

.....498EFE64EC0F45F.....
 Mr Stuart John Irons

The notes on pages 5 to 13 form an integral part of these financial statements.

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Woodlands Animal Sanctuary meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Straight line
Motor vehicles	20% Straight line
Land and buildings	10% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	127,428	85,575
Social security costs	1,641	1,805
Pension costs	2,667	1,072
Other staff costs	-	192
	131,736	88,644

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Average staff	6	11

Contributions to the employee pension schemes for the year totalled £2,667 (2022 - £1,072).

No employee received emoluments of more than £60,000 during the year.

Trustees are not remunerated by the charity, they give their time voluntarily. The charity does not pay its Trustees expenses.

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

3 Independent examiner's remuneration

	2023	2022
	£	£
Other fees to examiners		
Examination-related assurance services	1,020	1,040
All other services	<u>1,311</u>	<u>1,456</u>
	<u><u>2,331</u></u>	<u><u>2,496</u></u>

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Land and buildings £	Total £
Cost				
At 1 March 2022	5,852	2,200	226,631	234,683
Additions	129	-	-	129
At 28 February 2023	5,981	2,200	226,631	234,812
Depreciation				
At 1 March 2022	1,092	390	22,663	24,145
Revaluations	-	-	22,663	22,663
Charge for the year	1,487	440	-	1,927
At 28 February 2023	2,579	830	45,326	48,735
Net book value				
At 28 February 2023	3,402	1,370	181,305	186,077
At 28 February 2022	4,760	1,810	203,968	210,538

6 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	17	3
Cash at bank	34,332	62,972
Short-term deposits	182	767
	34,531	63,742

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,821	1,757
Other creditors	613	714
Accruals	408	1,239
	3,842	3,710

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

8 Funds

	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Balance at 28 February 2023 £
Unrestricted funds				
General receipts and payments	128,820	201,920	(239,974)	90,766
Restricted funds				
Contributions towards charity building	141,750	-	(15,750)	126,000
Total funds	<u>270,570</u>	<u>201,920</u>	<u>(255,724)</u>	<u>216,766</u>

Woodlands Animal Sanctuary receives donations via one-off gifts and regular standing orders. A great deal of the charities funds were received from local authority grants and from individuals.

The unutilised restricted funds relates to funding given for new property on the site which was completed and is being used by the charity.

9 The charity's closing funds are made up of the following:

	Total funds at 28 February 2023 £
Tangible fixed assets	186,077
Current assets	34,531
Current liabilities	<u>(3,842)</u>
Total net assets	<u>216,766</u>

10 Related party transactions

During the year the charity made the following related party transactions:

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity, they give their time voluntarily. At the balance sheet date the amount due was (2022 - £Nil).

Trustee's expenses

The Charity does not pay its trustees any expenses. At the balance sheet date the amount due was (2022 - £Nil).

Woodlands Animal Sanctuary

Notes to the Financial Statements for the Year Ended 28 February 2023

V McDerby

The premises used by the charity is partially owned by one of the board members, V McDerby. No rent was charged to the charity for the use of the land/buildings. At the balance sheet date the amount due was (2022 - £Nil).

Dr A Speakman

Dr A Speakman is the owner of one of the veterinary services the charity used during the financial period and she is also a trustee of the charity.

£2,255 was paid to Dr A Speakman during the financial year in relation to Veterinary fees/expenses incurred during the financial period. At the balance sheet date the amount due was (2022 - £Nil).

Woodlands Animal Sanctuary

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Legacies and bequests	3,100	-
Donation	102,781	86,268
Gift Aid	36,182	7,516
Grants	14,425	23,816
Grants - restricted	-	30,000
	<u>156,488</u>	<u>147,600</u>
<i>Other trading activities</i>		
Fundraising activities	<u>45,432</u>	<u>28,340</u>
	<u>45,432</u>	<u>28,340</u>
<i>Raising funds</i>		
Veterinary fees - restricted	-	(11,604)
Veterinary fees	(15,382)	-
Veterinary supplies	(6,051)	-
Veterinary supplies - restricted	-	(3,485)
Pest control	(531)	(335)
Waste - bins and muck	(4,276)	(3,140)
Stables - feed and associated costs restricted	-	(3,505)
Stables - feed and associated costs	(7,667)	-
Shelter - feed, litter, cleaning etc restricted	-	(11,406)
Shelter - feed, litter, cleaning etc.	(23,191)	(2,227)
Misc. Purchases	(4,542)	(1,824)
Rent and rates	(700)	-
Light, heat and power	(17,079)	(4,488)
Insurance	(469)	(161)
Repairs and renewals	(4,649)	(1,314)
Telephone and fax	(4,356)	(3,117)
Printing, postage and stationery	(1,748)	(1,045)
Sundry expenses	(1,302)	(1,353)
Motor expenses	(1,459)	(1,358)
Bank charges	(899)	(679)
	<u>(94,301)</u>	<u>(51,041)</u>
<i>Other expenditure</i>		
Wages and salaries	(127,428)	(85,575)
Staff NIC (Employers)	(1,641)	(1,805)
Staff pensions (Defined contribution) - pension scheme 1	(2,667)	(1,072)
Staff welfare	-	(192)

This page does not form part of the statutory financial statements.

Woodlands Animal Sanctuary

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Total 2023 £	Total 2022 £
Advertising	(2,416)	(1,228)
Independent examiner's fee	(2,331)	(2,496)
Legal and professional fees	(350)	-
Depreciation of freehold property	(6,913)	(3,750)
Depreciation - restricted	(15,750)	(8,544)
Depreciation of motor vehicles	(440)	(212)
Depreciation of office equipment	(1,487)	(632)
	<u>(161,423)</u>	<u>(105,506)</u>

This page does not form part of the statutory financial statements.