

KOTILO_MBEKENI FOUNDATION

Registered Charity Number: 1190857

REPORT & FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31st August 2021**

Contents	Page
Legal and administrative information	1
Trustees' Report	2 - 5
Independent Examiners' Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the financial statements	9 - 11

Legal and Administrative Information

CONSTITUTION

The charity is constituted under a Memorandum & Articles of Association with Charity Number 1190857.

TRUSTEES

The trustees who served during year ended were as follow:

Mxoli Brian Kotelo
Omphilwe Dimpho Kotelo
Patience Vain Tagwireyi
Sisa Mbekeni

ADDRESS

100 Chieftain Way
Cambridge
CB4 2EY

BANKERS

Metro Bank

INDEPENDENT EXAMINER

MNG CONSULTS
(Accountants & Management Consultants)
116 Frobisher Road
Erith, London
DA8 2 PW

Trustees' Report For The Year Ended 31st August 2021

The Trustees present their report together with the accounts for the year ended 31st August 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting 2005 and other applicable laws.

Structure, Governance and Management

Kotelo_Mbekeni Foundation was registered as a Charitable Incorporated Organisation on, 14th August 2020, with charity number 1190857.

a) Method of appointment or election of Trustees

Trustees are elected from the membership in accordance with the charity's constitution.

b) Policies adopted for the induction and training of Trustees

The induction process for any newly appointed member of the Trustees comprises of an initial meeting with the chair and other Trustees, information booklets are made available and referral to Charity commission website is also encouraged.

c) Organisational structure and decision making

The Charity is organised so that the Trustees meet regularly to administer its affairs. There is an administrator / account personnel that handles the daily affairs of the Charity.

d) Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a) Policies and Objectives

The charity has three main objects:

- To advance education for the public benefit by providing assistance to support schools in underprivileged areas of South Africa, Eastern Cape with school uniforms, transportation to school , teaching materials and equipment for education and sport facilities;
- to relieve financial hardship by providing assistance to orphanages in Gauteng province, Johannesburg and Pretoria in South Africa to provide facilities and support for education; and
- to promote social inclusion for the public benefit in the Cambridge area and London by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the use of sport, in particular but not limited to football. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of them being homeless or as a result of their ill health (mental or physical).

b) Strategies for achieving objectives

The charity has adopted the following strategies for achieving the above charitable objects: Regularly holding meetings to evaluate its objectives; seeking updates from the Support for Community & Voluntary Groups (CCVS); organising funds raising events in order to fulfil the objectives set; and reaching to more people through various events.

c) Activities for achieving objectives

- Organising sport events in Cambridge and London to promote social inclusion,
- Community outreach to schools in underprivileged areas of South Africa and Eastern Cape,
- Community outreach in orphanages in South Africa,
- Organising regular Trustees meetings to assess the effectiveness of our actions.

d) Grants making policies

In line with the objects of the Charity, to advance education, relieve financial hardship and promote social inclusion, the Charity has a policy of supporting organisations promoting physical and mental wellbeing.

e) Volunteers

The charity is grateful for the good efforts of its volunteers who are involved in service provision. The charity has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

Achievements and Performance

a) Review of Activities

The Charity has successfully assisted to the needs of various social groups in the UK and South Africa.

The Charity has organised several football events in Cambridge and London, dedicated to promote social inclusion and mental health. Through these sport events, the emphasis was put on togetherness and empowering the community.

The charity provided autism school in South Africa with monthly meals. This goes in line with our objective to relieve financial hardship in the area.

The charity also provided assistance to support school in underprivileged areas of South Africa by making a donation of shoes to children of the school. We hoped that this donation gives them a mental boost as well makes their journey to school more comfortable.

Financial Review

a) Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be used according to the objectives pre-determined and the urgency of the situation. In doing so, the trustees feel that the funds will be objectively used.

b) Principal Funding

This was provided mainly through donations from the charity members and fund raising online event.

Plans for the Future

The Charity aims to continue to provide autism school in South Africa with monthly meals. The charity also intend to raise funds through running the length of Great Britain (910 miles) to help fund our charity objects. The charity plan to supply food parcels to orphans in South Africa. The charity intend to fund sport facilities for the mental health and homeless football group in Cambridge. Lastly, the Charity is also looking to grow in membership and continue to develop its members to make life-changing impact on the society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these financial statements, the Trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operations


The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the General Directions given by the Charity commission. They are also responsible for safeguarding the assets of the Charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on:

29/10/2021 and signed on its behalf by:

Name: MXOLI BELAN KOTELO

Signature: 

Date: 29/10/2021

**Accountants / Independent Examiner's Report For The Year Ended
31st August 2020**

I have examined the financial statements on pages 2 to 11 which have been prepared in accordance with the accounting policies set out on page 5.

Respective responsibilities of the trustees and independent examiner

The charity trustees are responsible for the preparation of the financial statements.

The trustees consider that an audit is not required for this year (under section 144 (2) of the charities (Act 2011) (the 2011 act).

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

It is my responsibility to form an independent opinion, based on my examination, on those financial statements and to report on my opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met.

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Martien Miaffo – ACCA member
For and on behalf of MNG Consults



Date: 02 / 11 / 2021

Statement Of Financial Activities For The Year Ended 31st August 2021

	Notes	Unrestricted Fund	Restricted Fund	Total 2021	2020
		£	£	£	£
Incoming Resources					
Voluntary Sources - Funds raising, donations etc	3	5,421	-	5,421	-
Gift Aid Reclaim	3	-	-	0	-
Miscellaneous receipt - other income		-	-	-	-
investment income	3	-	-	-	-
Total incoming resources		<u>5,421</u>	<u>-</u>	<u>5,421</u>	<u>0</u>
Resources Expended					
Charitable activities	4			2,671	-
Generating funds & Administration	5			1,309	-
Total resources expended				<u>3,980</u>	<u>0</u>
Net incoming resources / (outgoing) resources				<u>1,441</u>	<u>-</u>
Other recognised gains and losses				-	-
Gross Transfer between funds				-	-
Net movement in funds for the year - Net income/(expenditure) for the year				<u>1,441</u>	<u>-</u>
Total funds brought forward 1/9/2020				-	-
Total Funds Carried Forward At 31st August 2021				<u>1,441</u>	<u>0</u>

Name: MYOLI BRIAN KOTILO

Sign: 

Date: 29/10/2021

Balance Sheet As At 31st August 2021

	Notes	2021 £	£	2020 £
Fixed assets				
Tangible assets		0		0
Current assets				
Debtors		-	-	-
Cash at bank and in hand		1,691	-	-
		<u>1,691</u>	<u>-</u>	
Creditors : Amount falling due within one year	2	<u>(250)</u>	-	
Net current assets		1,441	-	-
Creditors : Amount falling due after one year		-	-	-
Total Assets Less Total Liabilities		<u>1,441</u>	<u>-</u>	
UNRESTRICTED FUNDS				
Funds		£	£	
Restricted funds		-	-	-
Unrestricted funds		1,441		0
Fund balances		<u>1,441</u>	<u>-</u>	

Board of Trustees: Name: MXOLU BUMAN KOTELLO

Signature: Mbekele

Date: 29/10/2021

Notes To The Financial Statements For The Year Ended 31st August 2021

1. Accounting Policies

1.1) Accounting Convention

The Financial Statements has been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards and also with the recommendations in the Statement of Recommended Accounting Practice (SORP) Accounting and Reporting by Charities - issued in October 2000.

The Charity has taken advantage of the exemption of Financial Reporting Standard No. 1 from the requirements to produce a Cash Flow Statement on the ground that it qualifies as a small charity applicable accounting standards and the charities SORP (Statement of Recommended Practice).

1.2) Fund Accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund will then be set out.

1.3) Incoming Resources

Income is mainly from voluntary contributions from both member of the public and charity members received which are included in the financial statements.

1.4) Resources expended

All expenditure is accounted for on an accrual basis and are classified under headings that aggregate all costs related to the category on a consistent basis year to year. Management and administration costs are those incurred in connection with administration of the organisation and compliance with constitutional and statutory requirements.

KOTELO_MBEKENI FOUNDATION
Registered Charity Number: 1190857
Detailed Statement of Financial Activities

Notes continued.....

2. Creditors

	<u>2021</u>	<u>2020</u>
	£	£
Other creditors	-	-
Accruals	250	-
	<u>250</u>	<u>-</u>

3. Incoming resources

	Unrestricted funds	Restricted funds	Total	
	£	£	£	£
Funds raising & Donations	5,421	-	5,421	-
Gift Aid Reclaim	-	-	-	-
Investment income	-	-	-	-
	<u>5,421</u>	<u>-</u>	<u>5,421</u>	<u>0</u>

KOTELO_MBEKENI FOUNDATION
Registered Charity Number: 1190857
Detailed Statement of Financial Activities

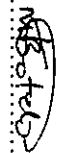
Notes continued.....

4. Charitable activities

	<u>2021</u>	<u>2020</u>
	£	£
Sport events and kits for mental health & social inclusion	1541	-
Monthly meals for autism school	261	-
Children School Shoes	869	-
	<u>2,671</u>	<u>0</u>

5. Generating funds & Administration

	<u>2020</u>	<u>2019</u>
	£	£
Advertising	385	-
Insurance	174	-
Travelling Expenses	500	-
Accountancy fees	250	-
Sundry Expenses	0	-
	<u>1,309</u>	<u>0</u>

Name: MYOLI BIAN KOTEU Sign: 

Date: 29/10/2021