

Charity registration number 1190850

Company registration number CE023577 (England and Wales)

THANET CAT CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THANET CAT CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr N A Jordan
Mrs Georgina Riggs
Ms Rebecca Weller
Ms Lynne Bush
Mr C Russell

Charity number

1190850

Company number

CE023577

Independent examiner

Claire Dean FCCA
MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
England
CT5 4EY

THANET CAT CLUB

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THANET CAT CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Charity as per the Constitution are "For the benefit of the public to relieve the suffering of animals (Cats) in need of care and attention in East Kent by providing and maintaining sanctuary pens or other facilities for the reception, care, treatment and rehoming of such animals, providing grants to the public to assist with veterinary costs."

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Thanet Cat Club has had another successful year for rehoming. Our 15 pens have been fully occupied through the year, and we have successfully rehomed 32 cats including three over 15 years old and three litters of kittens. We have continued to support six elderly cats owned by pensioners who could not otherwise afford the vets fees.

The charity depends for its continued success on Cattery Manager Jodi Penney, assisted by Vicky Shaw and a team of dedicated volunteers who come in to help care for and socialise our cats, some of which come to us very nervous and in poor condition.

The charity's principle source of income is our shop at 82 High Street, Broadstairs, run and managed by Trustee Georgina Riggs and helped by her team of devoted volunteers. They are supported in turn by all our friends who donate our stock and buy from us. The Trustees acknowledge that without all these efforts the charity would not be able to continue its work and offer their thanks to all concerned for another successful year.

Financial review

The 2024 figures show a net deficit for the year of £16,346, compared with the 2023 surplus of £30,061. This is accounted for largely by the decline in legacy income, the fall in value of the charity's investment in the COIF Ethical Investment Fund, 1% in the last year, the rise in wage costs of £6,577 or 18%, and veterinary expenses of £6,380 or 31%. Overall, the total costs of running the charity in the year have increased by a modest £3,860 or 3.7%.

Plans for Future Periods

The charity continues to operate to capacity given its relatively small premises and resources. During the current year (2025), 16 cats have been taken in and rehomed, with a constant throughput and full occupancy.

During 2025/2026 we hope to be able to improve our cattery by adding an additional canopy to protect the south facing range of pens from excessive sunlight, electric panel heaters in each of the pens and an outside exercise run with the help of donations.

The lease on the shop is due for renewal in November 2025. The rent has not been raised for some years and we are hoping the landlord will not seek to raise the rent given the current economic climate and that takings from the shop remain very much the same year by year.

The charity plans to reduced its holding in the COIF Ethical Investment Fund by 50% and the place the proceeds into the associated COIF Deposit Fund, hopefully receiving an income 3.5-4%, depending on money market rates. The Trustees consider this change necessary, given that the charity is likely to have to draw on its reserves each year to meet current expenditure.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation (CIO).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N A Jordan

Mrs Georgina Riggs

Ms Rebecca Weller

Ms Lynne Bush

Mr C Russell

None of the trustees has any beneficial interest in the Charity. All of the trustees are members of the Charity and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr N A Jordan

Trustee

20 October 2025

THANET CAT CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THANET CAT CLUB

I report to the trustees on my examination of the financial statements of Thanet Cat Club (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Dean FCCA

MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY
England

Dated: 20 October 2025

THANET CAT CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	2	18,098	47,044
Charitable activities	3	42,774	39,222
Investments	4	15,075	11,413
Other income	5	663	652
Total income		76,610	98,331
<u>Expenditure on:</u>			
Charitable activities	6	102,175	98,315
Net gains/(losses) on investments	10	9,219	30,045
Net movement in funds		(16,346)	30,061
Fund balances at 1 January 2024		697,444	667,383
Fund balances at 31 December 2024		681,098	697,444

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		201,337		206,157
Current assets					
Debtors	13	2,146		769	
Investments	14	345,166		424,252	
Cash at bank and in hand		140,262		71,201	
		<u>487,574</u>		<u>496,222</u>	
Creditors: amounts falling due within one year	15	<u>(7,813)</u>		<u>(4,935)</u>	
Net current assets			479,761		491,287
Total assets less current liabilities			<u>681,098</u>		<u>697,444</u>
Income funds					
Unrestricted funds			681,098		697,444
			<u>681,098</u>		<u>697,444</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 October 2025

Mr N A Jordan
Trustee

Company registration number CE023577

THANET CAT CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Thanet Cat Club is a charitable incorporated organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% on cost
Fixtures and fittings	15% on reducing balance
Computers	25% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.4 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Legacies receivable	16,901	46,785
Membership fees	1,197	259
	<u> </u>	<u> </u>

THANET CAT CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Charitable activities

	2024 £	2023 £
Donations - shop sales	25,814	25,764
Fundraising and donations	10,060	7,670
Charitable rental income	6,900	5,400
Other income	-	388
	<u>42,774</u>	<u>39,222</u>

4 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	9,788	9,610
Interest receivable	5,287	1,803
	<u>15,075</u>	<u>11,413</u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	663	652

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	2024 £	2023 £
Staff costs	43,843	37,266
Depreciation and impairment	4,820	5,321
Rent	11,999	12,000
Rates and water	889	1,023
Light and heat	174	3,462
Repairs and maintenance	230	1,504
Insurance	1,754	1,785
Motor vehicle expenses	(1,251)	2,132
Telephone	550	549
Sundries	224	514
Cat welfare expenses	4,645	4,185
Printing, postage and stationery	1,171	1,348
Veterinary expenses	26,692	20,312
Cleaning	2,683	2,707
Advertising	-	62
	<u>98,423</u>	<u>94,170</u>
Share of support costs (see note 7)	207	45
Share of governance costs (see note 7)	3,545	4,100
	<u>102,175</u>	<u>98,315</u>

7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Bank charges	207	-	207	45	-	45
Accountancy	-	1,200	1,200	-	2,080	2,080
Bookkeeping	-	2,345	2,345	-	2,020	2,020
	<u>207</u>	<u>3,545</u>	<u>3,752</u>	<u>45</u>	<u>4,100</u>	<u>4,145</u>
Analysed between Charitable activities	207	3,545	3,752	45	4,100	4,145

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
	<u>2</u>	<u>2</u>

Employment costs

	2024 £	2023 £
Wages and salaries	42,967	36,565
Other pension costs	876	701
	<u>43,843</u>	<u>37,266</u>

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Revaluation of investments	<u>9,219</u>	<u>30,045</u>

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2024	<u>189,871</u>	<u>24,062</u>	<u>332</u>	<u>214,265</u>
At 31 December 2024	<u>189,871</u>	<u>24,062</u>	<u>332</u>	<u>214,265</u>
Depreciation and impairment				
At 1 January 2024	<u>2,840</u>	<u>5,144</u>	<u>124</u>	<u>8,108</u>
Depreciation charged in the year	<u>1,899</u>	<u>2,838</u>	<u>83</u>	<u>4,820</u>
At 31 December 2024	<u>4,739</u>	<u>7,982</u>	<u>207</u>	<u>12,928</u>
Carrying amount				
At 31 December 2024	<u>185,132</u>	<u>16,080</u>	<u>125</u>	<u>201,337</u>
At 31 December 2023	<u>187,031</u>	<u>18,918</u>	<u>208</u>	<u>206,157</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12	Financial instruments	2024	2023
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	345,166	424,252
		<u> </u>	<u> </u>
13	Debtors	2024	2023
		£	£
	Amounts falling due within one year:		
	Other debtors	1,324	-
	Prepayments and accrued income	822	769
		<u> </u>	<u> </u>
		2,146	769
		<u> </u>	<u> </u>
14	Current asset investments	2024	2023
		£	£
	Listed investments	345,166	424,252
		<u> </u>	<u> </u>
15	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other taxation and social security	1,016	376
	Trade creditors	2,294	1,571
	Other creditors	213	188
	Accruals and deferred income	4,290	2,800
		<u> </u>	<u> </u>
		7,813	4,935
		<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

As at the start of July 2022 a charitable unincorporated organisation, under the same name of Thanet Cat Club, transferred all assets and liabilities to this charity.