

Charity registration number 1190850

Company registration number CE023577 (England and Wales)

THANET CAT CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THANET CAT CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr N A Jordan
Mrs Georgina Riggs
Ms Rebecca Weller
Ms Lynne Bush
Mr C Russell

Charity number

1190850

Company number

CE023577

Independent examiner

Claire Dean FCCA
MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
England
CT5 4EY

THANET CAT CLUB

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THANET CAT CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Charity as per the Constitution are "For the benefit of the public to relieve the suffering of animals (Cats) in need of care and attention in East Kent by providing and maintaining sanctuary pens or other facilities for the reception, care, treatment and rehoming of such animals, providing grants to the public to assist with veterinary costs."

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Thanet Cat Club officially converted to use this new CIO charity registration (1190850) at the end of June 2022 from the existing non-incorporated charity (285035), when all assets were transferred. Therefore these accounts only cover that period (1st July to 31st December). The existing charity registration will be closed once all remaining matters are concluded. The accounts up to the end of June 2022 are included in the separate accounts and return for the non-incorporated charity structure.

Thanet Cat Club had a successful year for rehoming, with 14 cats and kittens successfully rehomed during the second half of the year.

During 2022 we have had to carry out work on our property at 92 Albion Road to correct damp issues and subsequent work to replace the kitchen floor and kitchen itself. It is thanks to income from legacies that have enabled us to carry out this essential work on our house in which our Cattery Manageress lives in, next to our cattery area. Work started on this on 20th June 2022 and completed in November.

We would not be able to continue in our care for the cats, without the kind people who continue to support us financially through donations and shopping in our cat charity shop. We are of course eternally grateful to all volunteers who support us in the running of the cattery and give us their time and care for the cats thus enabling us to continue with running the cattery for cats in need in our area.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The figures in these accounts show the first full year of the Charity operating as a Charitable Incorporated Organisation (CIO). The comparison figures for 2022 cover only the second half of that year operating under the current structure.

Therefore, comparing the total figures during 2023, against the totals in 2022 for the combined structures, the charity received:
Legacies and Associated Donations: £47,044 in 2023, £42,373 in 2022.

Shop Takings: £25,764 in 2023, £26,820 in 2022.

Investment Income: £11,413 in 2023, £9,909 in 2022.

Fundraising and Other Donations: £7,670 in 2023, £10,671 in 2022.

The 2023 figures show a net surplus for the year of £30,061 compared with the previous year's deficit of £8,250. This is accounted for by legacies and a recovery in the value of investments. Rising wages, up 31% for the two members of staff and other costs have meant that some £16,724 of legacy money has been spent on running costs and the charity would otherwise have a deficit for the year in the region of that amount.

The charity's primary source of income is its thriving and vibrant charity shop in Broadstairs managed by Trustee Georgina Riggs but the net profits still only cover less than 50% of wages and outgoings. In the longer term the charity will be very dependent on future legacies. For the time being the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

There will be a further receipt from the 2022-3 Gift Aid claim when this is completed.

At the end of 2023 the Charity held 111,610.19 units in CCLA Ethical Investment Trust, currently valued at £348,592, a deposit in CCLA COIF Deposit Fund currently £107,305, paying a variable interest rate of around 5%. The Trustees consider that a balance of approximately 65% in a Diversified Equity Fund, and 35% in Deposit Accounts, is a suitable balance for a Charity which is likely to have to draw on reserves each year for current expenditure. The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to such risks.

Plans for Future Periods

The Charity is operating to capacity with between 15 - 20 cats and kittens in care at all times and a waiting list. We are once again fully staffed with a second member working 2 days a week. Our aim is to build on the present system, supporting homeless cats in Thanet as much as we can.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation (CIO).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N A Jordan

Ms Kay Field

(Resigned 26 October 2023)

Mrs Georgina Riggs

Ms Rebecca Weller

Ms Lynne Bush

Mr C Russell

Mr P Macdonald

(Resigned 18 October 2023)

None of the trustees has any beneficial interest in the Charity. All of the trustees are members of the Charity and guarantee to contribute £1 in the event of a winding up.

THANET CAT CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

The trustees' report was approved by the Board of Trustees.

Mr N A Jordan
Trustee

8 October 2024

THANET CAT CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THANET CAT CLUB

I report to the trustees on my examination of the financial statements of Thanet Cat Club (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Dean FCCA

MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY
England

Dated: 8 October 2024

THANET CAT CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	2	47,044	11,832
Charitable activities	3	39,222	22,116
Investments	4	11,413	2,766
Other income	5	652	150
Total income		98,331	36,864
<u>Expenditure on:</u>			
Charitable activities	6	98,315	42,290
Net gains/(losses) on investments	10	30,045	(2,824)
Transfer of funds from unincorporated charitable organisation		-	675,633
Net movement in funds		30,061	667,383
Fund balances at 1 January 2023		667,383	-
Fund balances at 31 December 2023		697,444	667,383

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THANET CAT CLUB

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		206,157		211,478
Current assets					
Debtors	13	769		865	
Investments	14	424,252		305,901	
Cash at bank and in hand		71,201		155,165	
		<u>496,222</u>		<u>461,931</u>	
Creditors: amounts falling due within one year	15	<u>(4,935)</u>		<u>(6,026)</u>	
Net current assets			491,287		455,905
Total assets less current liabilities			<u>697,444</u>		<u>667,383</u>
Income funds					
Unrestricted funds			697,444		667,383
			<u>697,444</u>		<u>667,383</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 October 2024

Mr N A Jordan
Trustee

Company registration number CE023577

THANET CAT CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Thanet Cat Club is a charitable incorporated organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% on cost
Fixtures and fittings	15% on reducing balance
Computers	25% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.4 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Legacies receivable	46,785	11,777
Membership fees	259	55
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Charitable activities

	2023 £	2022 £
Donations - shop sales	25,764	15,013
Fundraising and donations	7,670	3,751
Charitable rental income	5,400	3,150
Other income	388	202
	<u>39,222</u>	<u>22,116</u>

4 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	9,610	2,433
Interest receivable	1,803	333
	<u>11,413</u>	<u>2,766</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	652	150

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	2023 £	2022 £
Staff costs	37,266	14,576
Depreciation and impairment	5,321	2,787
Rent	12,000	6,000
Rates and water	1,023	1,073
Light and heat	3,462	909
Repairs and maintenance	1,504	204
Insurance	1,785	864
Motor vehicle expenses	2,132	277
Telephone	549	225
Sundries	514	357
Cat welfare expenses	4,185	3,180
Printing, postage and stationery	1,348	289
Veterinary expenses	20,312	8,336
Cleaning	2,707	914
Advertising	62	25
	<u>94,170</u>	<u>40,016</u>
Share of support costs (see note 7)	45	14
Share of governance costs (see note 7)	<u>4,100</u>	<u>2,260</u>
	<u>98,315</u>	<u>42,290</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Bank charges	45	-	45	14	-	14
Accountancy	-	2,080	2,080	-	1,260	1,260
Bookkeeping	-	2,020	2,020	-	1,000	1,000
	<u>45</u>	<u>4,100</u>	<u>4,145</u>	<u>14</u>	<u>2,260</u>	<u>2,274</u>
Analysed between Charitable activities	<u>45</u>	<u>4,100</u>	<u>4,145</u>	<u>14</u>	<u>2,260</u>	<u>2,274</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	-	2
Employment costs	2023	2022
	£	£
Wages and salaries	36,565	14,377
Other pension costs	701	199
	37,266	14,576

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	30,045	(2,824)

11 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 January 2023	189,871	24,062	332	214,265
At 31 December 2023	189,871	24,062	332	214,265
Depreciation and impairment				
At 1 January 2023	941	1,805	41	2,787
Depreciation charged in the year	1,899	3,339	83	5,321
At 31 December 2023	2,840	5,144	124	8,108
Carrying amount				
At 31 December 2023	187,031	18,918	208	206,157
At 31 December 2022	188,930	22,257	291	211,478

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12	Financial instruments	2023	2022
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	424,252	305,901
		<u> </u>	<u> </u>
13	Debtors	2023	2022
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	769	865
		<u> </u>	<u> </u>
14	Current asset investments	2023	2022
		£	£
	Listed investments	424,252	305,901
		<u> </u>	<u> </u>
15	Creditors: amounts falling due within one year	2023	2022
		£	£
	Other taxation and social security	376	2
	Trade creditors	1,571	1,593
	Other creditors	188	1,721
	Accruals and deferred income	2,800	2,710
		<u> </u>	<u> </u>
		4,935	6,026
		<u> </u>	<u> </u>
16	Related party transactions		

There were no disclosable related party transactions during the year (2022 - none).

As at the start of July 2022 a charitable unincorporated organisation, under the same name of Thanet Cat Club, transferred all assets and liabilities to this charity.