

# NEW COVENANT CHURCH BOLTON

England & Wales · Charity number 1190842

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-08-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Brownlow Way  
Bolton  
BL1 3UB

**Phone** 07731838371

**Email** [nccbolton@yahoo.com](mailto:nccbolton@yahoo.com)

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE CHRISTIAN FAITH TO ENLIGHTEN OTHERS ABOUT CHRISTIAN RELIGION

**Activities:** To further Christian faith and relieve poverty.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£79,704	£54,110	-	-
2023-12-31	£105,703	£50,847	-	-
2022-12-31	£157,846	£26,116	-	-
2021-12-31	£75,203	£43,252	-	-

## Trustees

Name	Role	Appointed
Adegbenga Moses Oshin		2023-02-17
Olasunkanmi Wura Obideyi		2020-08-13
Temitayo Fabiyi		2023-08-14

**NEW COVENANT CHURCH BOLTON**

England & Wales - Charity number 1190842

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# Accounts

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The Charity Registration Number is :- 1190842

New Covenant Church - Bolton

Report and Accounts

31 December 2024

## **New Covenant Church - Bolton**

### **Trustees' Annual Report for the year ended 31 December 2024**

The Trustees present their Report and Accounts for the year ended 31 December 2024.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- New Covenant Church - Bolton.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1190842.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

## **New Covenant Church - Bolton**

### **Trustees' Annual Report for the year ended 31 December 2024**

**The principal operating address, telephone number, email and web addresses of the charity are:-**

Brownlow Way  
Bolton,  
, BL1 3UB

**The Trustees in office on the date the report was approved were:-**

Temitayo Fabiyi ; Adegbenga Moses Oshin  
Olasunkanmi Wura Obideyi

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

## **New Covenant Church - Bolton**

### **Trustees' Annual Report for the year ended 31 December 2024**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and aims**

The objectives of the church are set out in the CIO document:

1. To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

2. To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think."□

## **New Covenant Church - Bolton**

### **Trustees' Annual Report for the year ended 31 December 2024**

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

##### Public benefit

The Board of Trustees are pleased to report as follows:

##### The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK.

##### Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly the centre of Bolton, to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

##### Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

### **Structure, governance and management of the charity**

#### ***The methods used to recruit and appoint new charity trustees.***

## **New Covenant Church - Bolton**

### **Trustees' Annual Report for the year ended 31 December 2024**

#### Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited for interview to be a member of the charity's board of trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted. In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

#### ***The charity's organisational structure.***

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### Organisational structure

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Church Charity Number 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

## **New Covenant Church - Bolton**

### **Trustees' Annual Report for the year ended 31 December 2024**

#### ***Financial review of the position at the reporting date, 31 December 2024 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

Theo Sehindemi

Member of Certified Accountants

148 Sandy Lane South

Wallington

SM6 9NR

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

## **New Covenant Church - Bolton**

### **Trustees' Annual Report for the year ended 31 December 2024**

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 29 September 2025.

Temitayo Fabiyi  
Trustee

## **New Covenant Church - Bolton**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2024**

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## **New Covenant Church - Bolton**

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### **Independent Examiner's Statement, Report and Opinion**

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**

Theo Sehindemi - Independent Examiner

Certified Accountants

148 Sandy Lane South  
Wallington  
SM6 9NR

This report was signed on 29 September 2025

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended 31 December 2024**

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended 31 December 2024**

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended 31 December 2024**

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended 31 December 2024**

***Income and Expenditure account***

**New Covenant Church - Bolton  
Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006**

	2024 £	2023 £
<b><i>Income</i></b>		
Income from operations	79,704	105,703
Realised Gains on the disposal of investments	-	-
<b>Gross income in the year before exceptional items</b>	<b>79,704</b>	<b>105,703</b>
<b><i>Exceptional items:</i></b>		
<b>Gross income in the year including exceptional items</b>	<b>79,704</b>	<b>105,703</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	44,732	40,969
Depreciation and amortisation	8,778	8,778
Fundraising costs	-	-
Governance costs	600	1,100
<b>Total expenditure in the year</b>	<b>54,110</b>	<b>50,847</b>
<b>Extraordinary items</b>	<b>-</b>	<b>-</b>
<b>Net income before tax in the financial year</b>	<b>25,594</b>	<b>54,856</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>25,594</b>	<b>54,856</b>
Gift Aid donations made	-	-
<b>Retained surplus for the financial year</b>	<b>25,594</b>	<b>54,856</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

## New Covenant Church - Bolton - Balance Sheet as at 31 December 2024

	2024 £	2023 £
<b>Fixed assets</b>		
Intangible assets	-	-
Tangible assets	303,834	312,612
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
<b>Total fixed assets</b>	<u>303,834</u>	<u>312,612</u>
<b>Current assets</b>		
Stocks	-	-
Debtors	-	-
Investments held as current assets	-	-
Cash at bank and in hand	151,318	11,851
<b>Total current assets</b>	<u>151,318</u>	<u>11,851</u>
<b>Creditors: amounts falling due within one year</b>	<u>(700)</u>	<u>(700)</u>
<b>Net current assets</b>	150,618	11,151
	<u>-</u>	<u>-</u>
<b>Net assets</b>		
Creditors: amounts falling due after more than one year	-	-
Provisions for contingent assets	-	-
<b>Net assets</b>	<u>-</u>	<u>-</u>
<b>Defined benefit pension scheme assets</b>	-	-
<b>The total net assets of the charity</b>	<u><u>454,452</u></u>	<u><u>323,763</u></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

### Restricted funds

Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	<u>-</u>	<u>-</u>
	-	-

## New Covenant Church - Bolton - Balance Sheet as at 31 December 2024

### Unrestricted Funds

Called up share capital	-		
Share premium	-		-
Unrestricted Revenue Funds	80,451		54,857
Unrestricted Revaluation Reserve	<u>-</u>		<u>-</u>
		80,451	54,857
<b>Designated Funds</b>			
Designated Revenue Funds	374,001		268,906
Designated Fixed Asset Funds	<u>-</u>		<u>-</u>
		374,001	268,906
<b>Pension reserve</b>		-	-
<b>Total charity funds</b>		<u><b>454,452</b></u>	<u><b>323,763</b></u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

### Temitayo Fabiyi

Trustee

Approved by the board of trustees on 29 September 2025

**NEW COVENANT CHURCH BOLTON**

England & Wales - Charity number 1190842

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# Accounts

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The Charity Registration Number is :- 1190842

New Covenant Church - Bolton

Report and Accounts

31 December 2023

## **Trustees' Annual Report for the year ended 31 December 2023**

The Trustees present their Report and Accounts for the year ended 31 December 2023.

### **Reference and administrative details**

#### ***The charity name.***

The legal name of the charity is:- New Covenant Church - Bolton

The charity is also known by its operating name, New Covenant Church - Bolton

#### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1190842

#### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

#### **The principal operating address, telephone number, email and web addresses of the charity are:-**

Brownlow Way  
Bolton,  
. BL1 3UB

Temitayo Fabiyi ; Adegbenga Moses Oshin  
Olasunkanmi Wura Obideyi

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

## **Trustees' Annual Report for the year ended 31 December 2023**

### **Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### Objectives and aims

The objectives of the church are set out in the CIO document:

1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

## Trustees' Annual Report for the year ended 31 December 2023

### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

#### Public benefit

The Board of Trustees are pleased to report as follows:  
The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK.

#### Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of Bolton, to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

#### Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **Trustees' Annual Report for the year ended 31 December 2023**

The significant charitable activities undertaken in the year.

### **Significant activities**

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and nonmembers) who seek to develop an understanding of the Gospel through the various meetings provided by the Church.

There is also an extension of the Christian Faith through other direct Community Outreach programmes

### **Charitable activities**

#### **Youth Ministry**

Our young adults are engaged in our normal outreach activities. The youths are also engaged in organising youth Christian fellowship among their age brackets. They are involved in distributing food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

## **Structure, governance and management of the charity**

### ***The methods used to recruit and appoint new charity trustees.***

#### Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited for interview to be a member of the charity's board of trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

### ***The charity's organisational structure.***

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Organisational structure

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Church Charity Number 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

## Trustees' Annual Report for the year ended 31 December 2023

### Financial review

#### *The charity's financial position at the end of the year ended 31 December 2023*

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
<b>Net income</b>	290,794	131,729
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	318,315	131,729
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	127,177	(108,761)
Designated Fixed Asset Funds	-	-
<b>Total Unrestricted Funds</b>	<b>445,492</b>	<b>22,968</b>
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>-</b>
<b>Total Funds</b>	<b>445,492</b>	<b>22,968</b>

#### *Financial review of the position at the reporting date, 31 December 2023 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

## Trustees' Annual Report for the year ended 31 December 2023

### Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 17 April 2024.

Temitayo Fabiyi  
Trustee

## **New Covenant Church - Bolton**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2023**

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 19.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

## **New Covenant Church - Bolton**

### **Independent Examiner's Statement, Report and Opinion**

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**

Theo Sehindemi - Independent Examiner

Accountants

148 Sandy Lane South  
Wallington  
Surrey  
SM6 9NR

This report was signed on 17 April 2024

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended 31 December 2023**

**Statement of Financial Activities for the year ended 31 December 2023**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	105,703	-	<b>105,703</b>	157,845
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
<b>Total income</b>	<b>105,703</b>	<b>-</b>	<b>105,703</b>	<b>157,845</b>
<b>Expenditure on:</b>				
Raising funds	-	-	-	-
Charitable activities	50,847	-	<b>50,847</b>	26,116
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
<b>Total expenditure</b>	<b>50,847</b>	<b>-</b>	<b>50,847</b>	<b>26,116</b>
Net gains on investments	-	-	-	-
<b>Net income for the year</b>	<b>54,856</b>	<b>-</b>	<b>54,856</b>	<b>131,729</b>
<b>Transfers between funds</b>	<b>235,938</b>	<b>-</b>	<b>235,938</b>	<b>-</b>
<b>Net income after transfers</b>	<b>290,794</b>	<b>-</b>	<b>290,794</b>	<b>131,729</b>
<b>Other recognised gains/(losses)</b>				
Net gains on revaluation of fixed assets	-	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Extraordinary items	-	-	-	-
<b>Net movement in funds</b>	<b>290,794</b>	<b>-</b>	<b>290,794</b>	<b>131,729</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>22,968</b>	<b>-</b>	<b>22,968</b>	<b>-</b>
<b>Total funds carried forward</b>	<b>313,762</b>	<b>-</b>	<b>313,762</b>	<b>131,729</b>

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended  
31 December 2023**

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended  
31 December 2023**

***Last year's SOFA - Analysis required by 4.2 of the SORP***

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
	131,729		131,729
	0	0	-
<b>Income from:</b>			
Donations & Legacies	-	-	157,845
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
<b>Total income</b>	<u>-</u>	<u>-</u>	<u>157,845</u>
<b>Expenditure on:</b>			
Raising funds	-	-	-
Charitable activities	-	-	26,116
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
<b>Total expenditure</b>	<u>-</u>	<u>-</u>	<u>26,116</u>
Net gains on investments	-	-	-
<b>Net income for the year</b>	-	-	<b>131,729</b>
<b>Transfers between funds</b>	(108,761)	-	<b>108,761</b>
<b>Net income after transfers</b>	<u>(108,761)</u>	<u>-</u>	<u>240,490</u>
<b>Other recognised gains/(losses)</b>	-	-	-
<b>Net movement in funds</b>	<u>(108,761)</u>	<u>-</u>	<u>240,490</u>
<b>Reconciliation of funds:-</b>			
Total funds brought forward	-	-	-
<b>Total funds carried forward</b>	<u>(108,761)</u>	<u>-</u>	<u>240,490</u>

**All activities derive from continuing operations**

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended  
31 December 2023**

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended 31 December 2023**

**Statement of application of resources**

**New Covenant Church - Bolton - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Funds generated in the year as detailed in the SOFA	290,794	131,729
Resources applied on functional fixed assets	(313,995)	-
Investment in programme related investments	-	-
Resources applied on Intangible assets	-	-
Resources applied on Heritage assets	-	-
<b>Net resources available to fund charitable activities</b>	<b><u>(23,201)</u></b>	<b><u>131,729</u></b>

**The resources applied on fixed assets for charity use represents the cost of additions less depreciation..**

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended 31 December 2023**

***Movements in funds***

**Movements in revenue and capital funds for the year ended 31 December 2023**

**Revenue accumulated funds**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	22,968	-	22,968	-
Recognised gains and losses before transfers	54,856	-	54,856	131,729
	<b>77,824</b>	<b>-</b>	<b>77,824</b>	<b>131,729</b>
(From)/To unrestricted revenue funds	235,938	-	235,938	(108,761)
Net actuarial gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Exceptional items	-	-	-	-
<b>Closing revenue funds</b>	<b>313,762</b>	<b>-</b>	<b>313,762</b>	<b>22,968</b>

***Fixed Asset funds***

**Fixed asset funds**

	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 January	-	-	-	-
Transfer (to)/from revenue funds	-	-	-	-
<b>At 31 December</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

***Summary of Funds***

**Summary of funds**

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
			131,729	
			-	
Share capital and share premium	-	-	-	-
Revenue accumulated funds	186,585	-	186,585	131,729
Revenue designated funds	127,177	-	127,177	(108,761)
Fixed asset funds	-	-	-	-
Revaluation reserve fund	-	-	-	-
<b>Total funds</b>	<b>313,762</b>	<b>-</b>	<b>445,491</b>	<b>22,968</b>

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended 31 December 2023**

***Income and Expenditure account***

**New Covenant Church - Bolton  
Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006**

	2023 £	2022 £
<b><i>Income</i></b>		
Income from operations	105,703	157,845
Realised Gains on the disposal of investments	-	-
Realised gains on disposals of social investments which are programme related	-	-
Gift aid donations received from subsidiary undertaking	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	-	-
Other operating income	-	-
<b>Gross income in the year before exceptional items</b>	<b>105,703</b>	<b>157,845</b>
<b><i>Exceptional items:</i></b>		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Realised gains on the disposal of intangible assets	-	-
Realised net actuarial gains on defined benefit schemes	-	-
Realised gains on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
<b>Gross income in the year including exceptional items</b>	<b>105,703</b>	<b>157,845</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	40,969	25,616
Depreciation and amortisation	8,778	-
Fundraising costs	-	-
Governance costs	1,100	500
Other expenditure	-	-
<b>Total expenditure in the year</b>	<b>50,847</b>	<b>26,116</b>
<b>Extraordinary items</b>	<b>-</b>	<b>-</b>
<b>Net income before tax in the financial year</b>	<b>54,856</b>	<b>131,729</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>54,856</b>	<b>131,729</b>
Gift Aid donations made	-	-
<b>Retained surplus for the financial year</b>	<b>54,856</b>	<b>131,729</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**New Covenant Church - Bolton - Balance Sheet as at 31 December 2023**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Fixed assets</b>		
Intangible assets	-	-
Tangible assets	312,612	7,395
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
<b>Total fixed assets</b>	<u>312,612</u>	<u>7,395</u>
<b>Current assets</b>		
Stocks	-	-
Debtors	-	-
Investments held as current assets	-	-
Cash at bank and in hand	1,851	15,573
<b>Total current assets</b>	<u>1,851</u>	<u>15,573</u>
<b>Creditors: amounts falling due within one year</b>	<u>(700)</u>	<u>-</u>
<b>Net current assets</b>	1,151	15,573
	<u>-</u>	<u>-</u>
<b>Net assets</b>		
Creditors: amounts falling due after more than one year	-	-
Provisions for contingent assets	-	-
<b>Net assets</b>	<u>-</u>	<u>-</u>
<b>Defined benefit pension scheme assets</b>	-	-
	<u>-</u>	<u>-</u>
<b>The total net assets of the charity</b>	<u>313,763</u>	<u>22,968</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

131,729	131,729
-	-

## New Covenant Church - Bolton - Balance Sheet as at 31 December 2023

### Restricted funds

Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	-	-
	<hr/>	<hr/>
	-	-

### Unrestricted Funds

Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	54,857	-
Unrestricted Revaluation Reserve	-	-
	<hr/>	<hr/>
	-	-

### Designated Funds

Designated Revenue Funds	127,177	(108,761)
Designated Fixed Asset Funds	-	-
	<hr/>	<hr/>
	-	-

### Pension reserve

-

### Total charity funds

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313,763

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22,968

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

### Temitayo Fabiyi

Trustee

Approved by the board of trustees on 17 April 2024

## New Covenant Church - Bolton

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

### Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Donations and gifts from individuals</i>				
Donations and gifts from individuals	105,703	-	105,703	157,845
<b>Total donations and gifts from individuals</b>	<b>105,703</b>	<b>-</b>	<b>105,703</b>	<b>157,845</b>
<b>Total Donations and Legacies</b>	<b>105,703</b>	<b>-</b>	<b>105,703</b>	<b>157,845</b>

### 78 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable activities	-	-	-	1,000
Employers' NI - Charitable activities	-	-	-	-
Defined benefit pension costs - charitable activities	-	-	-	-
Defined contribution pension costs - charitable activities	-	-	-	-
Welfare	13,335	-	13,335	2,817
Mission	3,589	-	3,589	4,500
Honourarium	7,269	-	7,269	1,100
<b>Total direct spending</b>	<b>24,193</b>	<b>-</b>	<b>24,193</b>	<b>9,417</b>

## New Covenant Church - Bolton

### Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

#### Support costs for charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Employee costs not included in direct costs</b>				
Cost of salaries recharged to other organisations	-	-	-	-
Employers' NI - Recharged salaries	-	-	-	-
Defined benefits pension costs - recharged employees	-	-	-	-
Defined contribution pension costs - recharged employees	-	-	-	-
Salaries - Administrative staff	-	-	-	-
Defined benefit pension cost - administrative staff	-	-	-	-
Defined contribution pension cost - administrative staff	-	-	-	-
Employers' NI - Administrative staff	-	-	-	-
Temporary staff and recruitment	-	-	-	-
Other salaries	-	-	-	-
Employer's NI - Other salaries	-	-	-	-
Defined benefit pension costs - Other salaries	-	-	-	-
Defined contribution pension costs - Other salaries	-	-	-	-
Training - staff	594	-	594	-
Payroll fees and charges	-	-	-	-
Travel and subsistence - staff	-	-	-	-
<b>Volunteer costs</b>				
Volunteers' expenses	-	-	-	-
Child Care for volunteers	-	-	-	-
Training and welfare - volunteers	-	-	-	-
Travel and subsistence - volunteers	-	-	-	-
Motor expenses - volunteers	-	-	-	-
Homeworkers' allowance - volunteers	-	-	-	-
Volunteers' costs - spare 1	-	-	-	-
Volunteers' costs - spare 2	-	-	-	-
<b>Premises Expenses</b>				
Room Hire	280	-	280	-
Light heat and power	2,359	-	2,359	1,011
Cleaning and waste management	160	-	160	318
Premises repairs, renewals and maintenance	2,869	-	2,869	1,750
Premises repairs, renewals and maintenance	-	-	-	-
Property insurance	850	-	850	-
<b>Administrative overheads</b>				
Telephone, fax and internet	706	-	706	104
Postage	-	-	-	-
Stationery and printing	2,221	-	2,221	420
Subscriptions	165	-	165	-
Motor Expenses	976	-	976	-
Hire of equipment	538	-	538	7,393
Internet	-	-	-	449
Water Rate	522	-	522	695
Service Charge	756	-	756	536
Contribution to Centre	3,780	-	3,780	184

## New Covenant Church - Bolton

### Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

#### *Professional fees paid to advisors other than the auditor or examiner*

Consultancy fees	-	-	-	-
Management fees	-	-	-	2,579
Other legal and professional	-	-	-	760

#### *Financial costs*

Depreciation & Amortisation in total for the	8,778	-	8,778	-
Bank interest payable	-	-	-	-

<b>Support costs before reallocation</b>	<b>25,554</b>	<b>-</b>	<b>25,554</b>	<b>16,199</b>
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#### *Less support costs reallocated to specific activities*

To charitable trading costs	-	-	-	-
To grant making costs	-	-	-	-
To costs of raising funds	-	-	-	-
To non charitable costs	-	-	-	-

<b>Total support costs</b>	<b>25,554</b>	<b>-</b>	<b>25,554</b>	<b>16,199</b>
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#### Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	1,100	-	1,100	500
Auditor's fees	-	-	-	-
Trustees' remuneration	-	-	-	-
Trustees' expenses	-	-	-	-
<b>Total Governance costs</b>	<b>1,100</b>	<b>-</b>	<b>1,100</b>	<b>500</b>

#### Total Charitable expenditure

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	24,193	-	24,193	9,417
Total charitable trading costs	-	-	-	-
Total grantmaking costs	-	-	-	-
Total support costs	25,554	-	25,554	16,199
Total Governance costs	1,100	-	1,100	500
Movements in provisions and commitments	-	-	-	-
<b>Total charitable expenditure</b>	<b>50,847</b>	<b>-</b>	<b>50,847</b>	<b>26,116</b>

**New Covenant Church - Bolton**

**Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015**

**NEW COVENANT CHURCH BOLTON**

England & Wales - Charity number 1190842

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# Accounts

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The Charity Registration Number is :- 1190842

New Covenant Church - Bolton

Report and Accounts

31 December 2022

## **New Covenant Church - Bolton**

### **Trustees' Annual Report for the year ended 31 December 2022**

The Trustees present their Report and Accounts for the year ended 31 December 2022.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- New Covenant Church - Bolton.

The charity is also known by its operating name, N/A.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1190842.

.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

## **New Covenant Church - Bolton**

### **Trustees' Annual Report for the year ended 31 December 2022**

#### **The Trustees in office on the date the report was approved were:-**

B O Adeyemi ; Mrs O W Obideyi ; Ms O B Badmus

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the church are set out in the CIO document:

- 1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.
- 2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

##### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

#### **Public benefit**

The Board of Trustees are pleased to report as follows:

##### **The Advancement of Christian Faith**

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK.

##### **Places of Worship**

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of Bolton, to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

##### **Evangelism**

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

**Trustees' Annual Report for the year ended 31 December 2022**

***The significant charitable activities undertaken in the year.***

Significant activities

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church.

There is also an extension of the Christian Faith through other direct Community Outreach programmes

.Charitable activities

Youth Ministry

Our young adults are engaged in our normal outreach activities. The youths are also engaged in organising youth Christian fellowship among their age brackets. They are involved in distributing food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

**Structure, governance and management of the charity**

***The methods used to recruit and appoint new charity trustees.***

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited for interview to be a member of the charity's board of trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted. In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

**New Covenant Church - Bolton**

**Trustees' Annual Report for the year ended 31 December 2022**

***The charity's organisational structure.***

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Church Charity Number 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

## New Covenant Church - Bolton

### Trustees' Annual Report for the year ended 31 December 2022

#### Financial review

##### *The charity's financial position at the end of the year ended 31 December 2022*

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
<b>Net income</b>	131,730	31,951
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	163,681	31,951
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
<b>Total Unrestricted Funds</b>	<b>163,681</b>	<b>31,951</b>
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>-</b>
<b>Total Funds</b>	<b>163,681</b>	<b>31,951</b>

##### *Financial review of the position at the reporting date, 31 December 2022 .*

The trustees consider the financial performance by the charity during the year to have been

#### Details of The Independent Examiner

Theo Sehindemi

Member of Accountants

148 Sandy Lane South

Wallington

Surrey

SM6 9NR

**Trustees' Annual Report for the year ended 31 December 2022**

**Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 6 October 2023.

B.O Adeyemi  
Trustee

## **New Covenant Church - Bolton**

### **Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 31 December 2022**

We report on the financial statements of New Covenant Church - Bolton for the year ended 31 December 2022, as set out on pages 12 to 20, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

#### **Respective responsibilities of the directors and the accountant**

As described on page 9, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

#### **No statement of opinion**

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

**Signed:-**

**Theo Sehindemi - Independent Accountant**

Accountants

148 Sandy Lane South

Wallington  
Surrey  
SM6 9NR

This report was signed on 6 October 2023

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended 31 December 2022**

**Statement of Financial Activities for the year ended 31 December 2022**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	157,846	-	<b>157,846</b>	75,204
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
<b>Total income</b>	<b>157,846</b>	<b>-</b>	<b>157,846</b>	<b>75,204</b>
<b>Expenditure on:</b>				
Raising funds	-	-	-	-
Charitable activities	26,116	-	<b>26,116</b>	43,253
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
Other taxation	-	-	-	-
<b>Total expenditure</b>	<b>26,116</b>	<b>-</b>	<b>26,116</b>	<b>43,253</b>
Net gains on investments	-	-	-	-
<b>Net income for the year</b>	<b>131,730</b>	<b>-</b>	<b>131,730</b>	<b>31,951</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>	<b>131,730</b>	<b>-</b>	<b>131,730</b>	<b>31,951</b>
<b>Other recognised gains/(losses)</b>				
Net gains on revaluation of fixed assets	-	-	-	-
Net actuarial realised gains on defined pension benefit schemes	-	-	-	-
Net actuarial unrealised gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Extraordinary items	-	-	-	-
<b>Net movement in funds</b>	<b>131,730</b>	<b>-</b>	<b>131,730</b>	<b>31,951</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>31,951</b>	<b>-</b>	<b>31,951</b>	<b>-</b>
<b>Total funds carried forward</b>	<b>163,681</b>	<b>-</b>	<b>163,681</b>	<b>31,951</b>

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended 31 December 2022**

***Last year's SOFA - Analysis required by 4.2 of the SORP***

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
<b>Income &amp; Endowments from:</b>			
Donations & Legacies	75,204	-	75,204
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
<b>Total income</b>	<u>75,204</u>	<u>-</u>	<u>75,204</u>
<b>Expenditure on:</b>			
Raising funds	-	-	-
Charitable activities	43,253	-	43,253
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
Other taxation	-	-	-
<b>Total expenditure</b>	<u>43,253</u>	<u>-</u>	<u>43,253</u>
<b>Net income for the year</b>	31,951	-	31,951
<b>Net income after transfers</b>	<u>31,951</u>	<u>-</u>	<u>31,951</u>
<b>Net movement in funds</b>	<u>31,951</u>	<u>-</u>	<u>31,951</u>
<b>Reconciliation of funds:-</b>	<b>E</b>		
<b>Total funds brought forward</b>	-	-	-
<b>Total funds carried forward</b>	<u>31,951</u>	<u>-</u>	<u>31,951</u>

**All activities derive from continuing operations**

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended 31 December 2022**

**Statement of application of resources**

**New Covenant Church - Bolton - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Funds generated in the year as detailed in the SOFA	131,730	31,951
Resources applied on functional fixed assets	(7,393)	-
Other applications of funds	-	-
<b>Net resources available to fund charitable activities</b>	<b><u>124,337</u></b>	<b><u>31,951</u></b>

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended 31 December 2022**

***Movements in funds***

**Movements in revenue and capital funds for the year ended 31 December 2022**

**Revenue accumulated funds**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	31,951	-	31,951	-
Recognised gains and losses before transfers	<u>131,730</u>	<u>-</u>	<u>131,730</u>	<u>31,951</u>
	<b>163,681</b>	<b>-</b>	<b>163,681</b>	<b>31,951</b>
(From)/To unrestricted revenue funds	-	-	-	-
Net actuarial realised gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Exceptional items	-	-	-	-
<b>Closing revenue funds</b>	<u><b>163,681</b></u>	<u><b>-</b></u>	<u><b>163,681</b></u>	<u><b>31,951</b></u>

***Summary of Funds***

**Summary of funds**

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Share capital and share premium	-	-	-	-
Revenue accumulated funds	163,681	-	163,681	31,951
Revenue designated funds	-	-	-	-
Fixed asset funds	-	-	-	-
Revaluation reserve fund	-	-	-	-
<b>Total funds</b>	<u><b>163,681</b></u>	<u><b>-</b></u>	<u><b>163,681</b></u>	<u><b>31,951</b></u>

**New Covenant Church - Bolton - Statement of Financial Activities for the year ended 31 December 2022**

***Income and Expenditure account***

**New Covenant Church - Bolton  
Income and Expenditure Account for the year ended 31 December 2022 as required by the Companies Act 2006**

	2022	2021
	£	£
<b><i>Income</i></b>		
Income from operations	157,846	75,204
Realised Gains on the disposal of investments	-	-
Interest receivable	-	-
Other operating income	-	-
<b>Gross income in the year before exceptional items</b>	<b>157,846</b>	<b>75,204</b>
<b>Gross income in the year including exceptional items</b>	<b>157,846</b>	<b>75,204</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	24,137	43,253
Depreciation and amortisation	1,479	-
Fundraising costs	-	-
Governance costs	500	-
Other expenditure	-	-
<b>Total expenditure in the year</b>	<b>26,116</b>	<b>43,253</b>
<b>Extraordinary items</b>	<b>-</b>	<b>-</b>
<b>Net income before tax in the financial year</b>	<b>131,730</b>	<b>31,951</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>131,730</b>	<b>31,951</b>
Gift Aid donations made	-	-
<b>Retained surplus for the financial year</b>	<b>131,730</b>	<b>31,951</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**New Covenant Church - Bolton - Balance Sheet as at 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Fixed assets</b>		
Intangible assets	-	-
Tangible assets	5,914	-
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
<b>Total fixed assets</b>	<u>5,914</u>	<u>-</u>
<b>Current assets</b>		
Stocks	-	-
Debtors	142,694	30,670
Investments held as current assets	-	-
Cash at bank and in hand	15,573	1,281
<b>Total current assets</b>	<u>158,267</u>	<u>31,951</u>
<b>Creditors: amounts falling due within one year</b>	<u>(500)</u>	<u>-</u>
<b>Net current assets</b>	157,767	31,951
	<u>-</u>	<u>-</u>
<b>Net assets</b>		
Creditors: amounts falling due after more than one year	-	-
Provisions for contingent assets	-	-
<b>Net assets</b>	<u>-</u>	<u>-</u>
<b>Defined benefit pension scheme assets</b>	-	-
<b>The total net assets of the charity</b>	<u>163,681</u>	<u>31,951</u>

## New Covenant Church - Bolton - Balance Sheet as at 31 December 2022

The total net assets of the charity are funded by the funds of the charity, as follows:-

### Restricted funds

Restricted Revenue Funds	-	-	-
Restricted Fixed Asset Funds	-	-	-
Restricted Revaluation Reserve	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

### Unrestricted Funds

Called up share capital	-	-	-
Share premium	-	-	-
Unrestricted Revenue Funds	163,681	31,951	
Unrestricted Revaluation Reserve	-	-	-
	<u>163,681</u>	<u>31,951</u>	<u>31,951</u>

### Designated Funds

Designated Revenue Funds	-	-	-
Designated Fixed Asset Funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

### Pension reserve

	-	-	-
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### Total charity funds

	<u>163,681</u>	<u>31,951</u>	<u>31,951</u>
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The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

### B.O Adeyemi

Trustee

Approved by the board of trustees on 6 October 2023

**NEW COVENANT CHURCH BOLTON**

England & Wales - Charity number 1190842

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
New Covenant Church - Bolton

Contents of the Financial Statements  
for the Year Ended 31 December 2021

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Report of the Trustees  
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the church are set out in the CIO document:

1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

**Significant activities**

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church.

There is also an extension of the Christian Faith through other direct Community Outreach programmes.

Report of the Trustees  
for the Year Ended 31 December 2021

## **OBJECTIVES AND ACTIVITIES**

### **Public benefit**

The Board of Trustees are pleased to report as follows:

#### The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK.

#### Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of Bolton, to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

#### Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities. We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

#### Youth Ministry

After the Covid 19, our young adults are engaged in our normal outreach activities. The youths are also engaged in organising youth Christian fellowship among their age brackets. They are involved in distributing food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Report of the Trustees  
for the Year Ended 31 December 2021

**Recruitment and appointment of new trustees**

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited for interview to be a member of the charity's board of trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

**Organisational structure**

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Church Charity Number 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1190842

**Principal address**

**Trustees**

B O Adeyemi

Ms O B Badmus

Mrs O W Obideyi

New Covenant Church - Bolton

Report of the Trustees  
for the Year Ended 31 December 2021

Approved by order of the board of trustees on 15 February 2023 and signed on its behalf by:

B O Adeyemi - Trustee

Independent Examiner's Report to the Trustees of  
New Covenant Church - Bolton

**Independent examiner's report to the trustees of New Covenant Church - Bolton**

I report to the charity trustees on my examination of the accounts of New Covenant Church - Bolton (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Theo Sehindemi  
CIPFA; FFA

15 February 2023

Statement of Financial Activities  
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		75,203
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Telephone		599
Light and Heat		758
Printing		1,015
Training		615
Equipment Expense		65
Contribution to Centre		6,883
Professional Fees		10,607
Rates and Water		402
Repairs and Rewals		10,014
Welfare		5,044
Mission		3,230
Honourarium		4,020
		_____
<b>Total</b>		43,252
		_____
<b>NET INCOME</b>		31,951
		_____
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>31,951</u>

New Covenant Church - Bolton

Balance Sheet  
31 December 2021

	Notes	Unrestricted fund £
<b>CURRENT ASSETS</b>		
Debtors	3	30,670
Cash in hand		<u>1,281</u>
		31,951
		_____
<b>NET CURRENT ASSETS</b>		<u>31,951</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		31,951
		_____
<b>NET ASSETS</b>		<u>31,951</u>
<b>FUNDS</b>	4	
Unrestricted funds		<u>31,951</u>
<b>TOTAL FUNDS</b>		<u>31,951</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 February 2023 and were signed on its behalf by:

B O Adeyemi - Trustee

Notes to the Financial Statements  
for the Year Ended 31 December 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Prepayments	£ <u>30,670</u>
-------------	--------------------

**4. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>		
General fund	31,951	31,951
	-----	-----
<b>TOTAL FUNDS</b>	<u>31,951</u>	<u>31,951</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	75,203	(43,252)	31,951
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>75,203</u>	<u>(43,252)</u>	<u>31,951</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**5. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Gifts (1)  
Donations 75,204

75,203

**Total incoming resources**

75,203

**EXPENDITURE**

**Charitable activities**

Rates and water 402  
Advertising 615  
Mission 3,230

4,247

**Support costs**

**Management**

Rates and water 5,044  
Light and heat 758  
Telephone 599  
Honourarium 4,020

10,421

**Finance**

Rates and water 6,883  
Printing 1,015  
Professional Fees 10,607

18,505

**Information technology**

Repairs and renewals 10,014

**Governance costs**

Sundries 65

Total resources expended

43,252

**Net income**

31,951