

Registered number: 1190841

Charity number: 1190841

Oak Hill ASD Childcare

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

Prepared By:

Phil Bessant Limited
Chartered Management Accountants
Agincourt House
14 Clytha Park Road
Newport
Wales
NP20 4PB

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

TRUSTEES

Diane Offers
Caroline Smith
Aji Gass Jarra
Jane Adele Weale
Mrs Gwen Vaughan

REGISTERED OFFICE

Ysgol Bryn Derw
Melfort Road
NEWPORT
England and Wales
NP20 3FQ

COMPANY NUMBER

1190841

CHARITY NUMBER

1190841

ACCOUNTANTS

Phil Bessant Limited
Chartered Management Accountants
Agincourt House
14 Clytha Park Road
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**ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

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FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2022.

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was General Charitable Purpose.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Governing Instrument is the Constitution for the Charitable Incorporated Organization of 29 June 2020.

The organization is in its first year of operation and the Board of Trustees currently meets on a weekly basis. Oak Hill ASD Childcare ensures that all financial resources are used effectively and efficiently as discussed at the meetings, along with ensuring that Oak Hill ASD Childcare complies with legal requirements. The Board of Trustees also examines the most appropriate use of monies relating to projects entered into. The tight controls ensure that funds are spent for the purposes which they were given and in accordance with the objectives of the charity.

Oak Hill ASD Childcare has received grant funding from the following funders: Clybiau Plant Cymru Kids' Clubs Extra Hands, Sustainability and Summer of Fun Grants, Margaret Davies Foundation, Aviva Crowdfunder, Monmouthshire Building Society and Newport City Council Summer of Fund. This funding allows Oak Hill ASD Childcare to employ the staff to run 3 days during the Easter Holiday and for 4 weeks for 3 days per week during the Summer Holiday. We had intended to run for other holiday periods but due to the ongoing COVID pandemic, we were unable to operate due to staff isolating.

Jane Weale is the Treasurer and Responsible Individual for the CIW registration and oversees the overall management of the Childcare. Natalie Davies is the Person in Charge who manages the Holiday Club during the weeks of operation until November 2021.

It was recognized that the work required for the running of the club was too much for the trustees to manage and therefore it was decided that we would only run for the summer holidays. Unfortunately, by changing the delivery to Summer only, the two core-staff made the decision to leave, and we are currently looking to recruit new core staff.

We were successful in securing 3 years funding from The National Lottery People and Places, for a development officer who will start work in April 2022. This role will support the development and management of the provision.

RISKS

The major risk facing the charity in the following year is recruiting new core staff to manage the day to day running of the provision and securing grant income to continue Oak Hill ASD Childcare's services into the following year. With the changes to the service the trustees have placed the process of developing, both a 3 year strategy and a fundraising strategy on hold until the Development Officer is in post.

OBJECTIVES AND ACTIVITIES

The Charity's main objective is to work for the public benefit to advance the education and provide for the recreation and care of children with additional and complex needs within the Newport local authority area by making services and facilities available to them during out of school hours and school holidays and providing appropriate training to staff and volunteers to enable them to deliver the service safely and effectively.

The Charity aims to raise funds and to invites and receive contributions in order to meet its objectives.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

The Charity's current activities include:

- Registered Childcare provision for children with ASD and additional complex needs, during school holiday periods. The provision is held at Ysgol Bryn Derw.

ACHIEVEMENTS AND PERFORMANCE

Oak Hill ASD Childcare has many key achievements. During this financial year the charity has:

- Securing funding to run for two holiday periods.
- Being able to offer places to a maximum of 8 children per day (still under COVID restrictions).
- Secured funding for Development Officer Post.

FINANCIAL REVIEW

Income has decreased this year compared with last despite expenses increasing. The largest increase has been that of staff costs this year which have almost doubled.

PLANS FOR FUTURE PERIODS

The Charity plans on continuing its activities to promote its aims and objectives in the near future.

The Board of Trustees continues to draw in funding from a number of sources. The Organization will develop of a 3 year strategy and the accompanying Fundraising Strategy within the next year. There are plans to apply to The National Lottery People & Places fund for a Development Officer and running costs for 3 years. The Development Worker will take on the day-to-day work for the organization, allowing the Trustees to be focused on the strategic development of the organization.

RESERVES POLICY

The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible assets (the free reserves) held by the charity should be to amount of the running costs of one week's holiday provision. This will allow the Charity to run for a very short period of time, in the event of significant reduction in funding. How the funding would be replaced, or activities changed would need to be addressed urgently, but should not compromise the primary objectives of Oak Hill ASD Childcare. This will be reviewed as the organization develops. Free reserves as of 30th March 2021 total £3,474.

RESPONSIBILITIES OF TRUSTEES

The Trustees, as listed on page 2, are responsible for the preparation of the Trustees Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Incorporated Organization and the income and expenditure of the Charitable Incorporated Organization for that period.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 17/11/2022.

Mrs Gwen Vaughan
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OAK HILL ASD CHILDCARE

I report on the accounts of the company for the year ended 31/03/2022 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2022

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....
Date:

Phil Bessant Limited
Chartered Management Accountants
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NP20 4PB

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF OAK HILL ASD CHILDCARE, FOR THE YEAR ENDED 31/03/2022**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Oak Hill ASD Childcare for the year ended 31/03/2022 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us.

As a practising member of the , we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Oak Hill ASD Childcare, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Oak Hill ASD Childcare and state those matters that we have agreed to state to the Board of Directors of Oak Hill ASD Childcare, as a body, in this report, in accordance with the requirements of the as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oak Hill ASD Childcare and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Oak Hill ASD Childcare has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Oak Hill ASD Childcare. You consider that Oak Hill ASD Childcare is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Oak Hill ASD Childcare. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Phil Bessant Limited
Chartered Management Accountants
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Wales
NP20 4PB

**Statement of Financial Activities
for the year ended 31/03/2022**

			2022	<i>2021</i>
	Unrestricted funds	Restricted funds	Total	<i>Total</i>
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	4,829	8,896	13,725	21,823
Total Income and endowments	4,829	8,896	13,725	21,823
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	3,684	14,886	18,570	9,393
Total Expenses	3,684	14,886	18,570	9,393
Net gains on investments				
Net Income	1,145	(5,990)	(4,845)	12,430
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	1,145	(5,990)	(4,845)	12,430
Total funds brought forward	12,430	-	12,430	-
Net funds carried forward	13,575	(5,990)	7,585	12,430

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	1,877	1,646
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	444	241
Cash at bank and in hand		5,272	12,420
		<u>5,716</u>	<u>12,661</u>
CREDITORS: Amounts falling due within one year	5	<u>8</u>	<u>1,877</u>
NET CURRENT ASSETS		<u>5,708</u>	<u>10,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,585</u>	<u>12,430</u>
CAPITAL AND RESERVES			
Unrestricted funds	7		
General fund		13,575	373
Restricted funds	8	<u>(5,990)</u>	<u>12,057</u>
		<u>7,585</u>	<u>12,430</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 17/11/2022 and signed on their behalf by

.....
Mrs Gwen Vaughan
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 33.33%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	10	10

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/04/2021	950	748	1,698
Additions	-	897	897
At 31/03/2022	950	1,645	2,595
Depreciation			
At 01/04/2021	6	46	52
For the year	236	430	666
At 31/03/2022	242	476	718
Net Book Amounts			
At 31/03/2022	708	1,169	1,877
At 31/03/2021	944	702	1,646

4. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	444	241
	444	241

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	8	8
Other creditors	-	1,869
	<u>8</u>	<u>1,877</u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31/03/2022 there were members.

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	12,430	4,829	(3,684)	-	13,575
	<u>12,430</u>	<u>4,829</u>	<u>(3,684)</u>	<u>-</u>	<u>13,575</u>

8. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
	-	8,896	(14,886)	-	(5,990)
	<u>-</u>	<u>8,896</u>	<u>(14,886)</u>	<u>-</u>	<u>(5,990)</u>

Oak Hill ASD Childcare

Incoming Resources
for the year ended 31/03/2022

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
	<u>13,725</u>	<u>21,823</u>
	<u>13,725</u>	<u>21,823</u>

Oak Hill ASD Childcare

**Expenses
for the year ended 31/03/2022**

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Advertisement & Marketing	158	-
Rates	696	360
Insurance	437	169
Salaries	11,600	6,056
NIC employer (wages and salaries)	22	189
Health and safety	40	544
Staff training	990	435
Equipment maintenance	118	656
Computer costs	216	72
Motor expenses - fuel and oil	81	80
Accountancy fees	2,076	-
Professional fees	1,396	297
Laundry	-	160
Stationery & office supplies	74	257
Telephone	-	65
Bank charges	-	1
Depreciation of fixtures and fittings	236	6
Depreciation of equipment	430	46
	<u>18,570</u>	<u>9,393</u>
	<u>18,570</u>	<u>9,393</u>