



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 April 2023 Period start date

To 31 March 2024 Period end date

Charity name: Supermarine Seaplane

Charity registration number: 1190836

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Building and flying the historic Supermarine S5 seaplane, cementing its place in British heritage and educating the general public, and young people in particular. Encouraging youth into STEM and aviation.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• Storage of the completed aircraft wings and activities associated with planning, engineering, sourcing, approvals and sub-contracting in respect of the remainder of the aircraft construction• Activities associated with raising the profile and raising money such as web design, leaflet design and printing, presentations, transport, approaching organising bodies and individuals and corporate bodies...
Statement confirming whether the trustees have had regard to the guidance issued by the	Para 1.18	The charity has had regards in respect of public benefit

Charity Commission on public benefit		
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant-making	Para 1.38	Grants made or expected are directly aligned to the two activity areas outlined above, namely build and fund raising. There are no other grants. All spending is pre-approved by the trustees.
Policy on social investment including programme related investment	Para 1.38	
Contribution made by volunteers.	Para 1.38	A number of volunteers have contributed time and expertise over the last year in regard to engineering, marketing, fund-raising, social media, web-deign...
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> • Successfully completed the wing build • Reached an agreement with a Cornwall enterprise to store the wings and to explore ideas for joint fund raising • Obtained approvals from the Light Aircraft Association for the design of the floats (the next stage)

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We seek, as our purpose states, to engage young people. However, we have had to apply all our time and money to fundraising efforts and the build. When and if we find a primary sponsor and secure the future of the AS/C, we will return to this objective.
Performance of fundraising activities against objectives set	Para 1.41	Fund raising has been weak. This is a minority interest for a tiny cohort.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<ul style="list-style-type: none"> •We are in talks with a subcontractor to complete the remainder of the aircraft •The costs of this have formed the basis for our approaches to a number of companies and high net worth individuals
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No set policy.
Amount of reserves held	Para 1.22	A few hundred pounds only.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity will remain in place, but its activities at this time are fund raising only.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Gifts and loans from trustees, outside individuals and (planned) from corporate sponsors
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	Risk to constructed components and materials by fire or during transportation. We have insurance.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO - FOUNDATION Registered 12 Aug 2020 as amended on 24 Jun 2022
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	None
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Chairman + 2 trustees + volunteers
Relationship with any related parties	Para 1.51	<ul style="list-style-type: none"> Contractors building the aircraft. LAA for approvals
Other		

Reference and Administrative details

Charity name	Supermarine Seaplane
Other name the charity uses	
Registered charity number	1190836
Charity's principal address	Cider House Allowenshay Hinton St George Somerset TA17 8TB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ian Wood	Chair		
2	Will Hosie	Founder		
3	Bruce Keeping	Trustee		
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information



Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Ian Ellis Wood	
Position (eg Secretary, Chair, etc)	Chair	

<u>Date</u>	13.01.25
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CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Supermarine Seaplane

No (if any)
1190836

Receipts and payments accounts

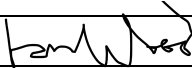
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For the period from	Period start date 01/04/2023	To	Period end date 31/03/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	12,361	-	-	12,361	47,832
Sponsorship	-	-	-	-	2,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	12,361	-	-	12,361	49,832
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	12,361	-	-	12,361	49,832
A3 Payments					
Insurance	409	-	-	409	402
Printing, postage and stationery	3	-	-	3	341
Accountancy fees	1,320	-	-	1,320	106
Website costs	670	-	-	670	1,060
Computer costs	209	-	-	209	416
Fuel	320	-	-	320	177
Office costs	17	-	-	17	460
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	2,948	-	-	2,948	2,962
A4 Asset and investment purchases, (see table)					
Seaplane materials and labour	7,956	-	-	7,956	47,994
	-	-	-	-	-
Sub total	7,956	-	-	7,956	-
Total payments	10,904	-	-	10,904	50,956
Net of receipts/(payments)	1,457	-	-	1,457	- 1,124
A5 Transfers between funds			-	-	-
A6 Cash funds last year end	1,595	-	-	1,595	2,719
Cash funds this year end	3,052	-	-	3,052	1,595

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank accounts	3,052	-	-
			-	-
		-		-
	Total cash funds	3,052	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
	Seaplane materials & labour	General	144,628	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
	Accountancy Fees	General	750	
	Loan from trustee	General	42,000	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Ian E Wood	13.01.25