



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 April 2022 Period start date To 31 March 2023 Period end date

Charity name: Supermarine Seaplane

Charity registration number: 1190836

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Building and flying the historic Supermarine S5 seaplane, cementing its place in British heritage and educating the general public, and young people in particular. Encouraging youth into STEM and aviation.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none"><li>• Construction of the aircraft wings and activities associated with planning, engineering, sourcing, approvals, transport etc and purchase of specialist products and services...</li><li>• Activities associated with raising the profile and raising money such as web design, leaflet design and printing, presentations, transport, approaching organising bodies and individuals and corporate bodies...</li></ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The charity has had regards in respect of public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant-making	Para 1.38	Grants made or expected are directly aligned to the two activity areas outlined above, namely build and fund raising. There are no other grants. All spending is pre-approved by the trustees.
Policy on social investment including programme related investment	Para 1.38	
Contribution made by volunteers.	Para 1.38	A number of volunteers have contributed time and expertise over the last year in regard to engineering, marketing, fund-raising, social media, web-deign...
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> <li>• Successfully completings 95% of the wing build, including...</li> <li>• Obtained approvals from the Light Aircraft Association for the design of the floats (the next stage)</li> </ul>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We seek, as our purpose states, to engage young people. However, we have had to apply all our time and money to fundraising efforts and the build. When and if we find a primary sponsor and secure the future of the AS/C, we will return to this objective.
Performance of fundraising activities against objectives set	Para 1.41	Fund raising has been weak. This is a minority interest for a tiny cohort. The finances have been provided in the main by Will Hosie as a loan (only to be repaid if we become fully funded).
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	We are in talks with a number of potential primary sponsors. However, beyond this fund raising does not cover the costs of the build.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No set policy.
Amount of reserves held	Para 1.22	A few hundred pounds.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	If a primary sponsor is not signed up the wings will have to be sealed and stored. The charity will remain in place, but its activities will be in fund raising only.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Gifts and loans from trustees, outside individuals and (planned) from corporate sponsors
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	Risk to constructed components and materials by fire or during transportation. We have insurance.
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO - FOUNDATION Registered 12 Aug 2020 as amended on 24 Jun 2022
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	None
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Chairman + 2 trustees + volunteers
Relationship with any related parties	Para 1.51	<ul style="list-style-type: none"> <li>Contractors building the aircraft.</li> <li>LAA for approvals</li> </ul>
Other		

### Reference and Administrative details

Charity name	Supermarine Seaplane
Other name the charity uses	
Registered charity number	1190836
Charity's principal address	Cider House Allowenshay Hinton St George Somerset TA17 8TB

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ian Wood	Chair		
2	Will Hosie	Founder		
3	Bruce Keeping	Trustee	Appointed 03/05/2023	
4				
5				
6				
7				
8				
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10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

## Additional information (optional)

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

### Reason for non-disclosure of key personnel details

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## Other optional information



## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Ian Ellis Wood	
Position (eg Secretary, Chair, etc)	Chair	
Date	24.01.24	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Supermarine Seaplane

No (if any)  
1190836

## Receipts and payments accounts

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For the period from	Period start date	To	Period end date
	01/04/2022		31/03/2023

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	47,832	-	-	47,832	2,905
Sponsorship	2,000	-	-	2,000	538
Funds introduced	-	-	-	-	1,118
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>49,832</b>	<b>-</b>	<b>-</b>	<b>49,832</b>	<b>4,561</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>49,832</b>	<b>-</b>	<b>-</b>	<b>49,832</b>	<b>4,561</b>
<b>A3 Payments</b>					
Insurance	402	-	-	402	-
Printing, postage and stationery	341	-	-	341	77
Accountancy fees	106	-	-	106	289
Website costs	1,060	-	-	1,060	363
Computer costs	416	-	-	416	-
Fuel	177	-	-	177	-
Office costs	460	-	-	460	-
Fixed assets	-	-	-	-	-
Advertising	-	-	-	-	1,092
Bank charges and interest	-	-	-	-	21
	-	-	-	-	-
<b>Sub total</b>	<b>2,962</b>	<b>-</b>	<b>-</b>	<b>2,962</b>	<b>1,842</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Seaplane materials and labour	47,994	-	-	47,994	-
	-	-	-	-	-
<b>Sub total</b>	<b>47,994</b>	<b>-</b>	<b>-</b>	<b>47,994</b>	<b>-</b>
<b>Total payments</b>	<b>50,956</b>	<b>-</b>	<b>-</b>	<b>50,956</b>	<b>1,842</b>
<b>Net of receipts/(payments)</b>	<b>- 1,124</b>	<b>-</b>	<b>-</b>	<b>- 1,124</b>	<b>2,719</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>2,719</b>	<b>-</b>	<b>-</b>	<b>2,719</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>1,595</b>	<b>-</b>	<b>-</b>	<b>1,595</b>	<b>2,719</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank accounts	1,595	-	-
			-	-
		-		-
	<b>Total cash funds</b>	<b>1,595</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))			

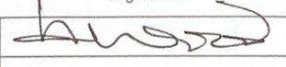
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Seaplane materials & labour	General	136,673	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Accountancy Fees	General	720	
	Loan from trustee	General	42,000	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	IAN E WOODS	24-01-24

## Supermarine Seaplane

Independent Examiner's Report to the Trustees  
For the Year Ended 31 March 2023



### Independent examiners report to the Trustees of Supermarine Seaplane

I report to the trustees on my examination of the accounts for Supermarine Seaplane ("the charity") for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'M Ferris', enclosed within a large, loopy circular flourish.

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 25 January 2024