

Inns of Court and City Yeomanry Trust

Trustees Annual Report *for the year to 30 September 2024*

Address: 10 Stone Buildings, Lincolns Inn, London WC2A 3TH

Charity Commission number: 1190829

Trustees: Lt Col. V Sheriff, B Corfield, Lt Col. E Marshall, Lt Col. S McMenemy, Col. N R Pullman, P H Reeve, C Springer, A Tear

Structure and management: CIO with formal bi-annual trustees meetings and further ad hoc meetings as and when required.

Activities and objectives: 1. The promotion of the efficiency of the Armed Forces of the Crown, with specific emphasis on the Inns of Court and City Yeomanry; 2. The relief of those in need, with specific emphasis on those who have or have had a connection with the Inns of Court and City Yeomanry; and 3. The advancement of the education of the public in relation to the Armed Forces of the Crown.

Achievements and performance over the year: Income mainly consisted of dividend income. Expenditure was principally on purchases of equipment and facilities, the furtherance of the Regimental community including commemoration of the 70th anniversary of D Day and purchases for the Regimental Museum.

Income and Expenditure and statement of Financial Resources

For the year to 30 September 2024

Inns of Court and City Yeomanry Trust

Trustees Annual Report and Accounts

For the year to 30 September 2024

1. Income and Expenditure		2024	2023
Income	Donations	£0	£1,470
	Investment income	£21,590	£22,667
	Total	£21,590	£24,137
Expenditure			
	Grants	-£11,398	-£8,662
	Other	-£6,611	-£4,591
	Total	-£18,009	-£13,253
Realised and unrealised gains / (losses)			
on investment portfolio		<u>£</u> <u>52,593</u>	<u>£9,803</u>
Net result for the year		<u>£56,174</u>	<u>£20,687</u>
2. Financial Resources			
Investment portfolio		£668,578	£615,985
Cash at bank		<u>£65,260</u>	£61,652
Total Financial Resources		<u>£733,838</u>	<u>£677,637</u>

Approved by the Trustees - 8 October 2024