

# **Inns of Court and City Yeomanry Trust**

**Trustees Annual Report** *for the year to 30 September 2023*

**Address:** 10 Stone Buildings, Lincolns Inn, London WC2A 3TH

**Charity Commission number:** 1190829

**Trustees:** Lt Col. V Sheriff, B Corfield, Lt Col. E Marshall, Lt Col. S McMenemy, Col. N R Pullman, P H Reeve, A Tear

**Structure and management:** CIO with formal bi-annual trustees meetings and further ad hoc meetings as and when required.

**Activities and objectives:** 1. The promotion of the efficiency of the Armed Forces of the Crown, with specific emphasis on the Inns of Court and City Yeomanry; 2. The relief of those in need, with specific emphasis on those who have or have had a connection with the Inns of Court and City Yeomanry; and 3. The advancement of the education of the public in relation to the Armed Forces of the Crown.

**Achievements and performance over the year:** Income mainly consisted of dividend income, with donations, including a legacy from the late former Commanding Officer, Major A Benbow. Expenditure was principally on benefactions for current and former soldiers and their associates, the furtherance of the Regimental community including commemoration of the fallen and purchases for the Regimental Museum

# Income and Expenditure and statement of Financial Resources

For the year to 30 September 2023

## Inns of Court and City Yeomanry Trust

### Trustees Annual Report and Accounts

For the year to 30 September 2023

1. Income and Expenditure		2022	2023
Income	Donations	£648	£1,470
	Investment income	£19,022	£22,667
	Total	£19,670	£24,137
Expenditure			
	Grants	-£6,212	-£8,662
	Other	-£1,099	-£4,591
	Total	-£7,311	-£13,253
Realised and unrealised gains / (losses) on investment portfolio		<u>-£80,869</u>	<u>£9,803</u>
Net result for the year		<u>-£68,510</u>	<u>£20,687</u>
2. Financial Resources			
Investment portfolio		£606,182	£615,985
Cash at bank		<u>£50,906</u>	£61,652
Total Financial Resources		<u>£657,088</u>	<u>£677,637</u>

Approved by the Trustees - 5 October 2023