

Registered number  
10398783  
Charity Registration number  
1190815

MENTOR WISE  
Report and Accounts  
30 September 2022

**MENTOR WISE**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2-3
Accountants'/Examiners' report	4
Profit and loss account	5
Balance sheet	6
Statement of changes in equity	7
Notes to the accounts	8

**MENTOR WISE**  
**Company Information**

**Directors**

HUSEYIN FATIH ADAK  
YUSUF DEMIR  
KAZIM KORHAN MISIRLIOGLU  
FEYZA USTUNDAG

**Accountants**

AA ACCOUNTANCY SERVICES  
244 Chase Road  
London  
N14 6HH

**Registered office**

337 Fore Street  
London  
N9 0NU

**Registered number**

10398783

**Charity Registration number**

1190815

**MENTOR WISE****Registered number: 10398783****Director/Trustees' Report**

The director/trustees present their report and accounts for the year ended 30 September 2022.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Objectives And Activities**

The company's principal activity during the year continued to be providing mentoring services. This is a limited by guarantee company which is non profit making company and also a charity.

**Charitable objects**

1. To promote for the public benefit and by all charitable means the mental, spiritual, moral and physical development and improvement of young people and to provide opportunities for them to develop their full capacities and enable them to become responsible members of society so that their conditions of life may be improved. 2. For the public benefit to promote the education of people under the age of 25 years in such ways as the charity trustees think fit, including by developing their mental, physical, spiritual and moral capabilities through leisure time activities. 3. To advance the islamic faith for the benefit of the public, mainly but not exclusively, by the provision of islamic study courses to enlighten others about the islamic faith.

**Public benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

**FINANCIAL REVIEW****Reserves policy**

The charity currently has no reserves policy.

**STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document**

The charity is constituted as a company limited by guarantee, registered under the Companies Act, and its governing documents is a Memorandum and Articles of Association under company legislation.

The governing document is dated 28 September 2016, and was amended by special resolution at Companies House on 29 April 2020.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibility as such under both company and charity legislation.

The trustees are all individuals.

**Recruitment and appointment of new trustees**

New charity trustees are appointed by existing charity trustees.

**Directors**

The following persons served as directors during the year:

HUSEYIN FATIH ADAK  
YUSUF DEMIR  
KAZIM KORHAN MISIRLIOGLU  
FEYZA USTUNDAG

**MENTOR WISE**

**Registered number: 10398783**

**Director/Trustees' Report**

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 3 June 2023 and signed on its behalf.



Kazim Orhan Misirlioglu  
Director

**MENTOR WISE**  
**Accountants' Report**

**INDEPENDENT EXAMINER'S REPORT TO TRUSTEES  
OF THE CHARITY ABOVE**

I report on the accounts of the trust for the year ended 30 September 2022, which are set out on pages 5 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**AA ACCOUNTANCY SERVICES**

Chartered Certified Accountant  
244 Chase Road  
London  
N14 6HH

03/06/2023

**MENTOR WISE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 30 September 2022**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Income</b>	120,622	75,199
Direct Charitable expenditure	(15,047)	(20,236)
<b>Gross Surplus</b>	<hr/> 105,575	<hr/> 54,963
Administrative expenses	(107,744)	(54,865)
Other operating income	6,674	-
<b>Operating Surplus</b>	<hr/> 4,505	<hr/> 98
<b>Surplus before taxation</b>	<hr/> 4,505	<hr/> 98
Tax on Surplus	-	-
<b>Surplus for the financial year</b>	<hr/> <u>4,505</u>	<hr/> <u>98</u>

**MENTOR WISE****Registered number:** 10398783**Balance Sheet****as at 30 September 2022**

	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	108	108
<b>Current assets</b>			
Stocks		4,500	-
Debtors	4	7,012	10,087
Cash at bank and in hand		18,506	9,831
		<u>30,018</u>	<u>19,918</u>
<b>Creditors: amounts falling due within one year</b>	5	(12,541)	(6,946)
<b>Net current assets</b>		<u>17,477</u>	<u>12,972</u>
<b>Net assets</b>		<u>17,585</u>	<u>13,080</u>
<b>Capital and reserves</b>			
Profit and loss account		17,585	13,080
<b>Shareholder's funds</b>		<u>17,585</u>	<u>13,080</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Kazim Orhan Misirlioglu  
Director

Approved by the board on 3 June 2023



**MENTOR WISE**  
**Statement of Movement in Funds**  
**for the year ended 30 September 2022**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 October 2020</b>	-	12,982	12,982
Surplus for the financial year		98	98
<b>At 30 September 2021</b>	<u>-</u>	<u>13,080</u>	<u>13,080</u>
<b>At 1 October 2021</b>	-	13,080	13,080
Surplus for the financial year		4,505	4,505
<b>At 30 September 2022</b>	<u>-</u>	<u>17,585</u>	<u>17,585</u>

**MENTOR WISE**  
**Notes to the Accounts**  
**for the year ended 30 September 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**MENTOR WISE**  
**Notes to the Accounts**  
**for the year ended 30 September 2022**

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**MENTOR WISE**  
**Notes to the Accounts**  
**for the year ended 30 September 2022**

<b>2 Employees</b>	<b>2022 Number</b>	<b>2021 Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>
<b>3 Tangible fixed assets</b>		<b>Plant and machinery etc £</b>
<b>Cost</b>		
At 1 October 2021		<u>135</u>
At 30 September 2022		<u>135</u>
<b>Depreciation</b>		
At 1 October 2021		<u>27</u>
At 30 September 2022		<u>27</u>
<b>Net book value</b>		
At 30 September 2022		<u>108</u>
At 30 September 2021		<u>108</u>
<b>4 Debtors</b>	<b>2022 £</b>	<b>2021 £</b>
Other debtors	<u>7,012</u>	<u>10,087</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2022 £</b>	<b>2021 £</b>
Taxation and social security costs	2,254	973
Other creditors	<u>10,287</u>	<u>5,973</u>
	<u>12,541</u>	<u>6,946</u>

**6 Other information**

MENTOR WISE is a private company limited by guarantee and incorporated in England. Its registered office is:  
337 Fore Street  
London  
N9 0NU

**MENTOR WISE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 30 September 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Income</b>	120,622	75,199
Direct Charitable expenditure	(15,047)	(20,236)
<b>Gross Surplus</b>	105,575	54,963
Administrative expenses	(107,744)	(54,865)
Other operating income	6,674	-
<b>Operating Surplus</b>	4,505	98
<b>Surplus before tax</b>	4,505	98

**MENTOR WISE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 30 September 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
Donation	17,518	6,484
Grants Unrestricted	53,601	9,326
Other Income	-	19,826
Sales	49,503	39,563
	<u>120,622</u>	<u>75,199</u>
<b>Direct Charitable expenditure</b>		
Purchases	18,787	9,562
Meeting and event expenses	360	1,053
Mentoring expenses	400	9,621
Decrease/increase in stocks	(4,500)	-
	<u>15,047</u>	<u>20,236</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	26,303	33,478
Directors' salaries	10,201	12,258
Pensions	-	271
Employer's NI	1,719	1,798
Staff training and welfare	4,968	224
Travel and subsistence	28,332	-
	<u>71,523</u>	<u>48,029</u>
Premises costs:		
Rent	29,690	1,760
	<u>29,690</u>	<u>1,760</u>
General administrative expenses:		
Telephone and fax	672	744
Postage	37	-
Stationery and printing	552	125
Subscriptions	11	393
Insurance	828	518
Equipment expensed	2,900	-
Equipment hire	-	147
Software	281	335
Repairs and maintenance	4	56
Depreciation	-	27
Sundry expenses	15	13
	<u>5,300</u>	<u>2,358</u>
Legal and professional costs:		
Accountancy fees	600	600
Consultancy fees	-	1,836
Advertising and PR	80	-
Other legal and professional	551	282
	<u>1,231</u>	<u>2,718</u>
	<u>107,744</u>	<u>54,865</u>
<b>Other operating income</b>		
Other operating income	6,674	-

**MENTOR WISE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 30 September 2022**  
*This schedule does not form part of the statutory accounts*

<b>2022</b>	<b>2021</b>
<b>£</b>	<b>£</b>
<hr/>	<hr/>