

GET FURTHER LTD
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

GET FURTHER LTD
(A Company Limited by Guarantee)

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GET FURTHER LTD
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees	Dr Christopher Wilson Natasha Porter Jack Davidson Chioma Etienne (appointed 23 September 2021) Fiona Forbes (appointed 23 September 2021) John Peel (appointed 23 September 2021) Laura Roberts (appointed 23 September 2021) Michele Sutton, Chair (appointed 23 September 2021)
Company registered number	11513329
Charity registered number	1190809
Registered office	71-75 Shelton Street Covent Garden London England WC2H 9JQ
Chief executive officer	Sarah Waite (maternity leave) Aisha Washington (interim)
Independent examiner and accountants	Martin Bailey FCA Goodman Jones LLP Chartered Accountants 29/30 Fitzroy Square London W1T 6LQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 September 2020 to 31 August 2021. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Charity also trades under the name Get Further.

Objectives and activities

a. Policies and objectives

The objectives of the organisation, as stated in the Memorandum and Articles of Association, are:

To advance education for the public benefit by providing students who are socially or economically disadvantaged with extra tuition in English and maths in order to help prevent them from dropping out of education, organising training to improve the quality of teaching for these students, and through the provision of such other mentoring and support as deemed appropriate.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Objectives and activities (continued)

b. The challenge

One in three students leave school each year without a pass in GCSE English and/or maths - this rises to over one in two for young people from disadvantaged backgrounds. Without GCSEs in English and maths, these young people are significantly more likely to drop out of education and are locked out of key professions, apprenticeships, and university courses.

Get Further provides the opportunity for young people from disadvantaged⁽¹⁾ backgrounds in further education, to benefit from additional support in English and maths. We deliver small group tuition to improve a student's academic performance and confidence in these essential subjects.

Small group tuition is an intervention that is proven⁽²⁾ to improve outcomes for students, fast. Having a tutor to provide tailored support and rebuild a student's confidence is one of the most effective ways to close the attainment gap, but with the average cost of a private tutor in 2020/21 coming in at £30-£60 per hour, too often, this is out of reach for the poorest young people in further education. Get Further exists to change this story and ensure more students can access the extra support they need to get back on track in education.

We are the only non-profit tutoring organisation working exclusively with the further education sector. We focus our efforts here because 70% of students studying GCSE English and maths in further education are from disadvantaged backgrounds.

¹ Over 80% of our students in 2020/21 met at least one of our indicators for disadvantage and over 43% met at least two. The indicators of disadvantage we measure are track whether the student is in receipt of free school meals or on benefits or living in one of the 30% most deprived postcodes in the UK as identified in the English Indices of Deprivation 2019.

² <https://educationendowmentfoundation.org.uk/education-evidence/teaching-learning-toolkit/small-group-tuition>

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Get Further focuses on young people with the shortest time left in education. It aims to transform the experience of students facing challenges in further education, supporting them to achieve gateway qualifications so that they can get further in education and work and work towards breaking the cycle of educational inequality. We do this through three main routes:

1. Tuition – Through our English and maths tuition sessions we support students in further education to attain their crucial GCSE passes or Functional skills qualifications
2. Curriculum – We provide a fully resourced GCSE resit curriculum to support and upskill teachers working in further education
3. Advocacy – We advocate for support and funding for disadvantaged students in further education to help them to attain these gateway qualifications

Working directly with further education colleges, Independent Training Providers and 6th Form colleges, we match students in need of extra help in English or maths to one of our top tutors. Our tutors deliver a bespoke post-16 curriculum in small group sessions that complements the classroom education. Each tuition session is tailored to the strengths of each student, helping them to build their confidence and improve their skills in English and maths in preparation for their exams.

All our tutors are talented, subject-specialists, trained by expert teachers and supported by a bespoke curriculum and resources. Tutors build strong mentoring relationships with the students, increasing their motivation and supporting them to secure the grade they need to fulfil their potential and longer-term ambitions.

To support teachers in further education, we also offer a fully resourced GCSE resit curriculum and professional development programme, tailored to each college's timetable and the needs of their student cohort. Through Get Further, students receive valuable extra support that would otherwise be out of reach, boosting their confidence and motivation for studying English or maths, and helping them to secure key gateway qualifications in these subjects.

Get Further is committed to keeping support for the further education sector on the agenda through our advocacy work. We actively engage with members of the government and Department of Education on new initiatives and are part of the Further Education Alliance (FEA) and the Tuition Advocacy Group that the FEA sponsors.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Objectives and activities (continued)

d. Short and longer-term aims

Across 2021/22, we have continued to grow the number of students and partner organisations we work with. We currently deliver tuition sessions in our existing regions of London, Yorkshire, Birmingham and Norwich and hope to expand our geographical reach even further across 2022/23.

Following our learning from the pandemic, we remain committed to making onsite and in-person delivery the default offer for the organisation. From our first-hand experience, many students do not have the technology they need to access online provision, and some simply do not have a quiet place to work and study at home. Get Further wants to ensure that these are not barriers to young people getting the support they need. Recent studies also continue to demonstrate the positive outcomes for young people learning through in-person delivery which we want to harness through the Get Further programmes. In the short-term we maintain a level of online delivery to safeguard against any disruption due to the ongoing effects of the pandemic.

In 2021/22 we expect to work with over 1,400 students, studying with over 30 Further Education Partners. With our support, the students we work with should be more likely to secure a grade 4 or above in their results in maths or English at GCSE than the national average.

By 2024 we aim to have:

1. Proven our impact by delivering high-quality tutoring to support young people with the shortest amount of time left in education to gain the strongest set of qualifications they can.
2. Refined and improved our programmes, making sure that they are fully tailored to what works for our unique student cohort and further education partners.
3. Expanded further to regions across the UK, with an ambition to have reached over 8,000 students from disadvantaged backgrounds in further education without a pass in GCSE English or maths
4. Further improved the efficacy and efficiency of our operations and programme delivery, including investing in the team, systems, and processes so that we can confidently deliver sustainably at scale.
5. Demonstrated the impact of the 16-19 tuition fund and advocated for its long-term legacy.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Objectives and activities (continued)

e. KPIs and Impact

Our main key performance indicators (KPIs) are attainment and progress. We compare our students' prior GCSE grades to the grade they attain in their resits, after attending Get Further tuition sessions. We also compare student results in a baseline test, taken at the start of tutoring, against a final test taken at the end. The table below outlines our attainment and progress goals for the academic year 21/22:

Year	Attainment KPI	Progress KPI
21/22	70% of students receiving 12 sessions of Get Further tuition with attain at least a Grade 4+ in the GCSE maths and English.	90% of students receiving Get Further tuition improve their English and maths skills compared to their baseline test.

We evaluate the correlation between a student's academic progress and the number of Get Further tuition sessions they access by tracking student attendance during the tuition programme. In addition to the progress and grade attainment of the students we also record how confident the students feel about maths and/or English and if they have enjoyed the tuition sessions. This recognises the wider impact the Get Further tuition sessions have the students we work with. Across the next three years we aim to achieve and maintain 90% of students reporting an increase in their confidence towards the subject they have been studying in the Get Further tuition sessions.

To help us focus our work on the students most in need of additional support, we track indicators of disadvantage. At Get Further we track whether the student is in receipt of free school meals or on benefits or living in one of the 30% most deprived postcodes in the UK⁽³⁾.

³ As identified in the English Indices of Deprivation 2019.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

a. Main achievements of the Charity

In 2020/21 we saw a second year of disruption in education and across society as the world continued to grapple with the Covid-19 pandemic. Students entering further education in autumn 2020 had already endured the first wave of school closures and remote learning and seen their exams cancelled. Sadly, that disruption continued to be the backdrop for their studies. As a result, there were even more students in need of additional support.

Despite these challenges, we expanded our programmes quickly to meet the needs of the students. In 2020/21, we engaged with over 1,100 students and directly delivered tuition sessions to 761 students in need of additional support in maths and English, totalling 6,615 hours of tuition. This represents an increase in our delivery to students of 407% compared to the year 2019/20. Of the 761 students we worked with in 2020/21, over 80% met at least one of our indicators for disadvantage and over 43% met at least two.

To reach more students, we have partnered with more colleges in more geographies this year. In 2020/21 we worked with 19 further education partners, colleges, 6th forms and independent training providers, more than double the number of partners in 2019/20 and we expanded our delivery beyond London to work in 5 regions across the UK, including Department for Education (DfE) opportunity areas Bradford and Hastings.

To support this delivery, we increased our central staff team from 3 to 8 people and welcomed over 100 highly qualified tutors to our tutor pool.

The prolonged periods of lock down throughout 2020/21 and the announcement of exam cancellations which came in January 2021, brought several challenges for the students and partner organisations we work with. Get Further not only expanded delivery during this time but effectively maintained delivery even during lockdown periods by pivoting to online tuition sessions and working to keep attendance as high as possible. Across all our programmes we had an average attendance rate of 58%. We continued to work to reduce barriers to learning that many students faced at this time, including securing access to IT equipment so that their learning could continue despite the ongoing disruption of the pandemic.

In addition, we supported teachers across our partner organisations with the teacher assessed grades. The Programme team worked with tutors to help teachers prepare teacher assessed grades by providing online assessments to measure students' progress in their tuition sessions and by writing progress statements for every student across the tuition programme. We received hugely positive and appreciative feedback from teaching staff for our support during this time.

Finally, we are proud to have continued our advocacy work across 2020/21 to keep tutoring on the agenda. We work with Fair Education Alliance (FEA) tutoring organisations through the FEA-convened Tuition Advocacy Group to advocate on the value of tuition in supporting schools and colleges to address the impact of Covid-19 school closures on pupils' learnings and to improve overall outcomes for young people. The Tuition Advocacy Group pushes for continued focus on disadvantaged students as part of the Covid-19 recovery. We have also engaged with members of the Government and Department of Education (DfE) on various initiatives they are exploring, including the Government's 'Multiply' programme – a programme similar to the National Tuition Programme but aimed at levelling up adults without GCSE English and Maths, and the DfE's 'Redundancy to Work' programme which aims to encourage people experiencing redundancy to consider teaching careers in further education.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance (continued)

b. Performance

We have a demonstrable performance record, consistently achieving positive impact for the students and further education partners we work with. Our headline performance statistics are shown below across both subjects.

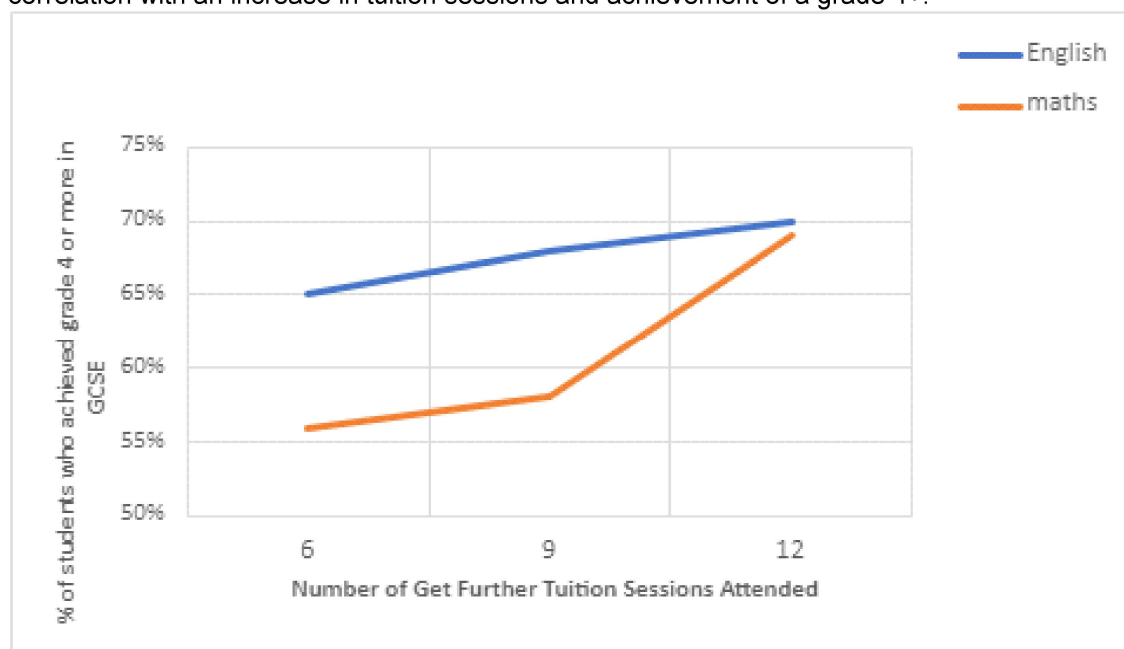
English:

- 51% achieved a grade 4 or above in their GCSE (compared to the national average of 42%)
- 69% of students improved their grade following participation on a Get Further programme
- 63% of students entering the programme with prior attainment of a grade 3 improved their grade
- 84% of students achieved a higher score between baseline and follow up assessment

Maths:

- 52% achieved a grade 4 or above in their GCSE (compared to the national average of 39%)
- 57% of students improved their grade following participation on a Get Further programme
- 52% of students entering the programme with prior attainment of a grade 3 improved their grade
- 82% of students achieved a higher score between baseline and follow up assessment

The figures above include data for all students regardless of the number of tuition sessions they attended. When we break the data down by different minimum numbers of sessions attended, there is a positive correlation with an increase in tuition sessions and achievement of a grade 4+.



TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance (continued)

In addition to improving the academic attainment of students, Get Further's tuition programmes Help to boost students' confidence with **92% of students agreeing with the statement "I feel more confident in English/maths since taking part in the Get Further programme."**

Equally we had positive feedback from students on their enjoyment of the tuition sessions, with **94% agreeing with the statement 'I enjoy the Get Further programme.'**

c. Feedback from the students

"I cannot thank Get Further enough for this excellent tuition. I have seen such an improvement with not just my maths mock papers, but also with simple everyday maths. I would definitely recommend Get Further to friends. The results from tuition sessions have been amazing and it has had such a positive impact on my maths."

A, 19, Maths, Lewisham College

"The small-group sessions create a more understanding environment than a normal class. If you don't know then you can ask and they'll tell you straight away. If you need help, you'll get it straight away. It's more interactive and it's more fun. My tutor has been so nice and supportive."

F, 18, English, West Lancashire College

"I study Health and Social care level 1, and also maths and English GCSE at Aspire-Igen. I would like to continue with Health and Social Care Level 2 and 3 and so it is important to pass maths and English as these qualifications will help me to continue my studies."

"At first I was unsure about what extra tuition was, but once I learnt more about how tutors can help me to pass maths and English I really wanted to sign up for the programme. I liked everything about the tuition sessions! I learnt a lot in the Get Further sessions and during my college lessons I would realise 'I've learnt this already in tuition, I can do this.' I liked the fact tuition is in smaller groups and I could ask lots of questions. Emily and Viktor were great tutors!"

"Tuition has made a lot of difference for me, it has helped me to recap all the topics I couldn't remember in maths and English. Things were explained to me in a simple way which helped me to answer so many more questions in the exam. Before tuition, I didn't have enough time to answer these longer exam questions but I am able to answer them now. I would say I feel more confident now in maths and English, thank you for all your help I really appreciate it!"

F, 17, Studied both maths and English at Aspire-Igen

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

a. Financial performance

The total income for the year 2020/21 was £934k. This was made up of educational partner contributions, grants and donations and gifts in kind. This was a significant increase on the previous year (when income totalled £144k) and was a result of increased demand for services and the financial support available to Further Education sector, through the 16-19 tuition fund as well as a strong internal fundraising effort.

The total expenditure for the period was £603k (2020: £137k), and overall the Charity generated a net surplus of £331k (2020: £6k).

With increased delivery throughout this year, the main increase in our expenditure was on direct delivery costs including tutor salaries, national insurance, pension contributions and tuition resources.

Please see Get Further's Financial Statements 2020/21 for more information.

b. Funding sources

The largest portion of our income (60%) came through contributions from educational partners for the delivery of our tuition and curriculum services. In addition, Get Further is incredibly grateful to the following grant, and donation providers for the generous support they gave in 2020/21:

- Ark Ventures
- Zing
- Garfield Weston
- Treebeard Trust
- DCMS
- Credit Suisse
- UPP Foundation

c. Reserves policy

As of 31st August 2021, Get Further has £349k (2020: £18k) in unrestricted, 'free' reserves. These are all from the Charity's general unrestricted funds and represents 3.5 months operating costs against 2021/22 budgeted expenditure.

Our reserves policy is to keep between three to four months expected operating costs based on the incoming year's budgeted expenditure.

Reserves are used to:

- Provide working capital to protect the continuity of our core programme delivery. This is particularly important over the summer and through the autumn as we prepare for and commence delivery ahead of receipt of programme fees from colleges
- To provide funding for unexpected opportunities
- To provide cover for risks such as unforeseen expenditure or unanticipated loss of income. In particular, in our students' interests, and to prevent disruption to their studies, we would want to be able to maintain core programme delivery to the end of our scheduled programmes

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

d. Going concern

In adopting the going concern basis for preparing the financial statements, the Board has considered the organisation's financial activities, unrestricted reserves, and strategy, as well as the risks to the Charity and the applicable controls.

The organisation's business activities, financial performance and reserves position are reviewed quarterly by the Board. Based on these regular reviews, the Board is satisfied that the Charity has adequate resources to operate for the foreseeable future and considers it appropriate for the organisation to adopt a going concern basis in preparing its financial statements.

Structure, governance and management

a. Constitution

Get Further Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. Get Further Ltd registered as a charity with the Charity Commission in England and Wales, with a registration date of 11 August 2020.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. We run an open application process for trustees, advertising the role widely and requesting nominations and recommendations from the existing trustees and wider stakeholders. Applications are shortlisted and shortlisted candidates invited to a selection panel with the Chair and CEO. Trustees are appointed for a 3-year term. All trustees must provide two references, declare any conflicts of interest, and undergo an enhanced DBS check prior to taking up a position.

The balance and diversity of trustees is kept under review by the Board. Emphasis is placed on ensuring that our trustees provide the specific mix of skills and experience that have been identified as important to our objectives and activities, as well as the charity's ongoing development.

c. Organisational structure and decision-making

As of September 2021, Get Further is governed by a Board of eight Trustees. We have recently appointed five new trustees, bringing in a wider range of skills, including direct knowledge of the FE sector, marketing, research and communications, philanthropy and business operations and strategy.

The Board of Trustees meets at least four times a year. These meetings are supported by two additional subcommittees.

- **Finance and Risk sub-committee** which meets at least five times per year and intended to deliver an in-depth review of Get Further's financial management, fundraising, and risk management.
- **Quality and Impact sub-committee** which meets at least twice a year and intended to deliver an in-depth review of Get Further's programme quality and impact.

Trustees are responsible for setting the overall strategy and direction of the Charity, with operational matters connected with implementation of the strategy, together with responsibility for the day-to-day running of the organisation delegated to the CEO and Executive Leadership Team.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

Once appointed, each trustee undergoes an induction with the Chief Executive Office, the Chair (or Interim Chair) and relevant members of the executive team. This induction includes taking Trustees through the charity's Safeguarding Policy and Code of Conduct as well as the current financial position and strategic aims for the future.

e. Risk management

The Trustees of Get Further are responsible for the management of the risks faced by the charity. Detailed consideration of risk is delegated to the Executive Leadership Team. Risks are identified annually and are monitored and controlled on an ongoing basis. The Trustees are satisfied that all major risks have been reviewed and procedures put in place to mitigate against those risks. Whilst procedures can mitigate against major risks, the Trustees cannot provide absolute assurance against those risks. The Trustees recognise the importance of reviewing the risks associated within the charity and will review major risks such as the ongoing impact of Covid-19; risks of scaling delivery; failure to achieve income targets; loss of key staff and major shifts in government educational policy, on a regular basis through the Finance and Risk Sub-Committee and at the quarterly board meetings.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Future Plans

Securing GCSE English and maths or functional skills qualifications, transforms the options available to young people for further study and work. Without these qualifications, young people are significantly more likely to drop out of education and are locked out of key professions, apprenticeships, and university courses. On average, they will lose out on £110,000⁽⁴⁾ in earnings over their lifetime.

Get Further exists to close this opportunity gap for students from disadvantaged backgrounds in further education, so that they can fulfil their potential. To help us on our way, by 2024 we aim to have supported at least 8,000 young people in further education without a pass in GCSE English and/or maths.

We will achieve this by:

- 1) **Demonstrating our impact** - delivering high-quality tutoring to support young people to gain the strongest set of qualifications they can.
- 2) **Refining our programmes**- providing a bespoke approach to tutoring, tailored to what works for our unique student cohort and further education partners.
- 3) **Expanding our delivery** – working with further education partners in more regions across the UK with an ambition to have reached over 8,000 students.
- 4) **Improving our operating model** - Investing in our team, so that we have the right people to lead and deliver our mission; improving the systems, and processes that underpin our delivery and improving our financial sustainability to allow for longer term growth.
- 5) **Advocating for continuation the 16-19 tuition fund** – demonstrating its impact and the wider need for additional support for young people in further education.

Income Expectations

With the government extending the 16-19 tuition fund through the 2021/22 academic year alongside the real demand for our services means that we expect to repeat the strong sales and income generation of 2020/21 in 2021/22. In 2021/22 we are currently forecasting an income of £1.3m.

However, we are mindful that the government funding has only been announced through to 2023/24 and are actively planning to ensure that by 2024 Get Further has a financially sustainable operating model that allows us to deliver our mission within the changing landscape of Further Education.

⁴ Louis Hodge, Allan Little and Matthew Weldon, June 2021, GCSE attainment and lifetime earnings Research report, Department for Education.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Michele Sutton
Chair

Date: 28-04-22

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Independent Examiner's Report to the Trustees of Get Further Ltd ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

GET FURTHER LTD
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Martin Bailey*

Dated: 04-05-22

Martin Bailey, FCA
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

GET FURTHER LTD
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	344,622	31,260	375,882	64,006
Charitable activities	5	558,436	-	558,436	79,865
Total income		903,058	31,260	934,318	143,871
Expenditure on:					
Charitable activities	6	571,911	31,260	603,171	136,558
Total expenditure		571,911	31,260	603,171	136,558
Net income before taxation		331,147	-	331,147	7,313
Taxation	10	-	-	-	(1,617)
Net movement in funds		331,147	-	331,147	5,696
Reconciliation of funds:					
Total funds brought forward		17,710	-	17,710	12,014
Net movement in funds		331,147	-	331,147	5,696
Total funds carried forward		348,857	-	348,857	17,710

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 28 form part of these financial statements.

GET FURTHER LTD
(A Company Limited by Guarantee)
REGISTERED NUMBER: 11513329

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Current assets			
Debtors	11	30,625	-
Cash at bank and in hand		464,611	53,301
		<u>495,236</u>	<u>53,301</u>
Creditors: amounts falling due within one year	12	(146,379)	(35,591)
Net current assets		<u>348,857</u>	<u>17,710</u>
Total assets less current liabilities		<u>348,857</u>	<u>17,710</u>
Total net assets		<u><u>348,857</u></u>	<u><u>17,710</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	348,857	17,710
Total funds		<u><u>348,857</u></u>	<u><u>17,710</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

<i>Michele Sutton</i>	<i>Jack Davidson</i>
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Michele Sutton	Jack Davidson
Chair	Trustee

Date: 28-04-22

The notes on pages 19 to 28 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. General information

Get Further Ltd is a charitable company registered in England and Wales. The registered office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

The activities of the Charity are set out in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Get Further Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Accounts are prepared in Sterling, the functional currency of the Charity, and rounded to the nearest £.

The Charity is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Going concern

After making appropriate enquiries, including an assessment of future income, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees do not believe that there is a material uncertainty regarding the going concern status of the Charity and continue to adopt the going concern basis in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis when the above recognition criteria have been met together with any performance conditions attached to the grants. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.5 Government grants

Government grants relating to tangible fixed assets are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. No estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been identified.

GET FURTHER LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donated services	92,122	-	92,122	-
Grants	252,500	31,260	283,760	52,240
Government grants	-	-	-	11,766
	<u>344,622</u>	<u>31,260</u>	<u>375,882</u>	<u>64,006</u>
<i>Total 2020</i>	<u>25,000</u>	<u>39,006</u>	<u>64,006</u>	

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Education Provision	558,436	558,436	79,865
	<u>79,865</u>	<u>79,865</u>	
<i>Total 2020</i>	<u>79,865</u>	<u>79,865</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Education Provision	571,911	31,260	603,171	136,558
	<u>97,552</u>	<u>39,006</u>	<u>136,558</u>	
<i>Total 2020</i>	<u>97,552</u>	<u>39,006</u>	<u>136,558</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Education Provision	222,583	380,588	603,171	136,558
<i>Total 2020</i>	<i>7,082</i>	<i>129,476</i>	<i>136,558</i>	

Analysis of direct costs

	Education Provision 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	211,631	211,631	-
Direct Costs	10,952	10,952	7,082
	222,583	222,583	7,082
<i>Total 2020</i>	<i>7,082</i>	<i>7,082</i>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Education Provision 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	262,465	262,465	108,965
Independent examination	3,000	3,000	3,540
Advertising	519	519	1,947
Consulting Fees	28,514	28,514	9,074
Bank Charges	35	35	43
Catering	408	408	105
Insurance	760	760	562
IT Software and Consumables	21,982	21,982	1,206
Legal and Professional Fees	17,979	17,979	1,747
Travelling Expenses	1,603	1,603	282
Printing, Postage and Stationary	23,206	23,206	163
Rent - Desk Space	9,600	9,600	720
Operating Lease Payments	-	-	47
Other Expenses	3,474	3,474	463
Recruitment Fees	7,043	7,043	612
	<u>380,588</u>	<u>380,588</u>	<u>129,476</u>
<i>Total 2020</i>	<u>129,476</u>	<u>129,476</u>	

8. Staff costs

	2021 £	2020 £
Wages and salaries	455,289	100,207
Social security costs	14,303	7,176
Contribution to defined contribution pension schemes	4,504	1,582
	<u>474,096</u>	<u>108,965</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Administration	6	3

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration costs including employer's National Insurance and pension contributions in respect of key management personnel totalled £56,992 (2020: £43,223) for the year.

In addition to the administration staff, there were 71 active tutors that were employed by the charity during the year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

10. Taxation

	2021 £	2020 £
Corporation tax		
Current tax on net income for the year	-	1,617
Taxation on net income	-	1,617

There were no factors that affected the tax credit for the year which has been calculated on net income at the standard rate of corporation tax in the UK of 19% (2020 - 19%).

The corporation tax charge in the prior year relates to taxable payable prior to registering as a charity.

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NOTES TO THE FINANCIAL STATEMENTS
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11. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	30,625	-
	<u>30,625</u>	<u>-</u>

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	133	-
Corporation tax	-	1,617
Other taxation and social security	674	3,711
Other creditors	1,612	639
Accruals and deferred income	143,960	29,624
	<u>146,379</u>	<u>35,591</u>

	2021 £	2020 £
Deferred income at 1 September 2020	18,760	-
Resources deferred during the year	134,700	18,760
Amounts released from previous periods	(18,760)	-
	<u>134,700</u>	<u>18,760</u>

Deferred income relates to payments received in advance for student sessions that will take place in the 2021/22 academic year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General Funds - all funds	17,710	903,058	(571,911)	348,857
Restricted funds				
Credit Suisse	-	18,760	(18,760)	-
UPP Foundation	-	12,500	(12,500)	-
	-	31,260	(31,260)	-
Total funds	17,710	934,318	(603,171)	348,857

Statement of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Taxation £	Balance at 31 August 2020 £
Unrestricted funds					
General Funds	12,014	104,865	(97,552)	(1,617)	17,710
Restricted funds					
CJRS	-	11,766	(11,766)	-	-
Credit Suisse	-	14,740	(14,740)	-	-
UPP Foundation	-	12,500	(12,500)	-	-
	-	39,006	(39,006)	-	-
Total funds	12,014	143,871	(136,558)	(1,617)	17,710

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

13. Statement of funds (continued)

Restricted funds comprise:

CJRS - grants received towards salary costs under the UK Government's Coronavirus Job Retention Scheme.

Credit Suisse - funds received towards GSCE English programmes.

UPP Foundation - funds received towards GCSE English and maths pilot programmes.

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	495,236	495,236
Creditors due within one year	(146,379)	(146,379)
Total	348,857	348,857

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	34,541	18,760	53,301
Creditors due within one year	(16,831)	(18,760)	(35,591)
Total	17,710	-	17,710

15. Related party transactions

Other than disclosed above and elsewhere in these financial statements, there have been no transactions with related parties in either the current or prior years requiring disclosure.