

Company registration number: CE023545

Charity registration number: 1190799

# Muslim Cultural & Welfare Association of Sutton (MCWAS)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

A S Partnership Ltd  
158 Stafford Road  
Wallington  
Surrey  
SM6 9BS

## **Muslim Cultural & Welfare Association of Sutton (MCWAS)**

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## **Muslim Cultural & Welfare Association of Sutton (MCWAS)**

### **Reference and Administrative Details**

<b>Chairman</b>	Dr M R Moola
<b>Trustees</b>	O Koto M Khan H M A Yaseen K Barlas B U Varli S M A Lutfullah Dr S M Mohiud-Din F B Ajmi A Hasan

**Charity Registration Number** 1190799

**Company Registration  
Number** CE023545

The charity is incorporated in United Kingdom.

**Registered Office** 80 Ruskin Road  
Carshalton  
Surrey  
SM5 3DH

**Independent Examiner** A S Partnership Ltd  
158 Stafford Road  
Wallington  
Surrey  
SM6 9BS

## **Muslim Cultural & Welfare Association of Sutton (MCWAS)**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2023.

#### **Structure, governance and management**

##### **Governing Document**

MCWAS was first registered with the Charity Commission in 1981 under charity number 0291533. In August 2020 a new Charitable Incorporated Organisation (CIO) was registered with a board of three founding trustees. Elections were held appointing three additional trustees by the new membership in line with the new Constitution and further elections have taken place to replace and onboard additional trustees.

##### ***Organisational structure***

The charity is run by ten Trustees (as at publication of this report) who are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits.

In September 2021 to assist with the running of the centre and to enable MCWAS to provide quality and consistent services a full-time Centre Manager was employed. The role of the Centre Manager is to administer all services provided by MCWAS ensuring that all operational policies and procedures are adhered to. The Trustees delegate the day-to-day running of the centre to the Centre Manager, who acts under the instructions and the oversight of the Trustees. The board meets regularly with the Centre Manager to discuss decisions on the management and operations of the centre.

## **Muslim Cultural & Welfare Association of Sutton (MCWAS)**

### **Trustees' Report**

#### **Objectives and Activities**

##### **Vision & Aims**

Our vision is for God-consciousness to flourish in the communities of Sutton and its surrounding areas. We want our Lord to be worshipped as He deserves, by pursuing knowledge, purpose and excellent conduct in a peaceful and caring environment. Our mission is to serve, educate and inspire our local community so that we are all working together towards our vision.

MCWAS has a rich history and has become one of the leading and most active Islamic institutions in the London Borough of Sutton and surrounding areas. We aim to:

- Encourage others to worship God and to serve the community
- Educate the community about Islamic teachings through Quranic scripture and Prophetic tradition
- Inspire people to live faithfully with confidence and humility

The current MCWAS Strategic Plan 2022/23 is shared on our website. It was produced in February 2022 by the Board of Trustees.

The objectives of the Plan, listed below, have been pursued, with many successes.

- Build the core services of Prayer/Worship
- Build the core services of Education and Knowledge
- Building the core services of Community Network and Welfare

This strategic plan is being updated to respond to the needs of the growing community for tomorrow's society.

Some themes are being developed as the basis for strategic priorities related to the following key areas:

- Improve the quality of connection between MCWAS and a wider set of stakeholders.
- Build capacity within MCWAS to expand its operational capacity.
- Encourage and facilitate participation in MCWAS' governance and operations.

Further work is being done to set MCWAS' new strategic priorities with a clear focus, to enable MCWAS to make progress against these new priorities. This may include adopting a traditional developmental roadmap represented in a detailed strategy document, establishing a tailored maturity matrix and supporting methodologies to advance progress on strategic priority areas.

## **Muslim Cultural & Welfare Association of Sutton (MCWAS)**

### **Trustees' Report**

#### **Activities and achievements - how our activities deliver public benefit**

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who worship at our centre and to the wider community. MCWAS is also committed to various fundraising and charitable activities in support of the local community and beyond.

#### **Children and Youth Programmes**

- Boys and Girls Youth Club under 13s
- Boys and Girls Youth Clubs 14+
- Girls Quranic Tafsir Course
- British Sign Language Course
- Boys and Girls Summer Hifdh Intensive
- Boys and Girls Summer Workshops
- Ilm Hub Little Explorers
- EYFS sessions & Trips
- Ilm Hub Children's Classes
- Soccer Camp
- Summer Camp
- Health & Fitness Classes

#### **Community Events**

A wide range of community events including classes and workshops were held at the centre in 2023 and include.

- Fundamentals of Faith
- Seerah Course
- Maintaining Momentum - Consistency Beyond Ramadan
- The Champions Season
- Dhul-Hijjah Event - The Best 10 Days
- The London Fire Brigade
- Hajj Workshop
- The Beginning of Guidance
- Muslim Reverts Society
- Seniors Lunch Club
- Sunnah Fasts, Arafah and Ashura
- Sisters Tea Time
- Sisters Islamic Wellbeing
- Sisters Strengthening our Iman
- Wisdom and Quran Reflections
- Brothers Fitness Series with FFS
- One Day Seminars

## **Muslim Cultural & Welfare Association of Sutton (MCWAS)**

### **Trustees' Report**

#### **Ramadan 2023**

- Guest Reciters for prayers
- Daily Quran Summary
- Sisters Daily Quran Recital and Explanation
- Neighbours'/ Community Iftar
- Itikaf
- Rules of Tajweed
- Iftar
- Qiyam Al-Layl
- Fundraising for international and local causes
- Responding to a number of humanitarian causes

#### **Other**

- Regular Prayer services, Friday Jummah with guest speakers/ khateeb, Eid Prayers
- Marriage Service
- Funeral Prayer Service

#### **School & Scouts Visits**

- Local primary and secondary schools in the London Borough of Sutton
- Local Scout Groups

We will continue to expand and extend our service offerings to the community to ensure we provide a number of sustainable services with high quality.

## **Muslim Cultural & Welfare Association of Sutton (MCWAS)**

### **Trustees' Report**

#### **Financial review**

The accounts of the charity show the net assets of MCWAS of £1,325,568.

Gross income from donations including rental income totalled £642,440.

Total expenditure including support costs had totalled £239,232.

Pending completion of transfer of leasehold property and bank accounts from Legacy to CIO. Amounts received and expended on behalf of CIO are shown in Balance Sheet as Income due from Legacy and due to Legacy.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Muslim Cultural & Welfare Association of Sutton (MCWAS) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



## **Muslim Cultural & Welfare Association of Sutton (MCWAS)**

### **Trustees' Report**

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 28 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'MR Moola', written over a dotted line.

Dr M R Moola  
Chairman

## **Muslim Cultural & Welfare Association of Sutton (MCWAS)**

### **Independent Examiner's Report to the trustees of Muslim Cultural & Welfare Association of Sutton (MCWAS) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Muslim Cultural & Welfare Association of Sutton (MCWAS) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Muslim Cultural & Welfare Association of Sutton (MCWAS)**

**Independent Examiner's Report to the trustees of Muslim Cultural & Welfare  
Association of Sutton (MCWAS) ('the Company')**

.....

A K K Sharif FCCA  
Member of Association of Chartered Certified Accountants  
AS Partnership Ltd  
Chartered Certified Accountants  
158 Stafford Road  
Wallington  
Surrey  
SM6 9BS

28 October 2024

# Muslim Cultural & Welfare Association of Sutton (MCWAS)

## Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	284,064	327,626	611,690
Other income	4	30,750	-	30,750
Total income		314,814	327,626	642,440
<b>Expenditure on:</b>				
Faith & Worship		117,268	20,757	138,025
Community		47,568	-	47,568
Governance costs		3,846	-	3,846
Staff Costs		40,655	-	40,655
Depreciation, amortisation and other similar costs		6,425	-	6,425
Property rental income costs		1,702	1,010	2,712
Total expenditure		217,464	21,767	239,231
Net income		97,350	305,859	403,209
Net movement in funds		97,350	305,859	403,209
<b>Reconciliation of funds</b>				
Total funds brought forward		922,359	-	922,359
Total funds carried forward	12	1,019,709	305,859	1,325,568

The notes on pages 13 to 20 form an integral part of these financial statements.

**Muslim Cultural & Welfare Association of Sutton (MCWAS)**

**Statement of Financial Activities for the Year Ended 31 December 2023**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	267,489	267,489
Other income	4	5,550	5,550
Total income		<u>273,039</u>	<u>273,039</u>
<b>Expenditure on:</b>			
Faith & Worship		85,967	85,967
Community		48,389	48,389
Governance costs		3,012	3,012
Staff Costs		38,209	38,209
Depreciation, amortisation and other similar costs		4,223	4,223
Total expenditure		<u>179,800</u>	<u>179,800</u>
Net income		93,239	93,239
Transfers between funds		785,611	785,611
Net movement in funds		878,850	878,850
<b>Reconciliation of funds</b>			
Total funds brought forward		43,509	43,509
Total funds carried forward	12	<u>922,359</u>	<u>922,359</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 12.

The notes on pages 13 to 20 form an integral part of these financial statements.

**Muslim Cultural & Welfare Association of Sutton (MCWAS)**

**(Registration number: CE023545)**  
**Balance Sheet as at 31 December 2023**


	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	1,276,583	798,281
<b>Current assets</b>			
Debtors	10	1,038,764	396,323
<b>Creditors: Amounts falling due within one year</b>	11	<u>(989,779)</u>	<u>(272,245)</u>
<b>Net current assets</b>		<u>48,985</u>	<u>124,078</u>
<b>Net assets</b>		<u>1,325,568</u>	<u>922,359</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		305,859	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,019,709</u>	<u>922,359</u>
<b>Total funds</b>	12	<u>1,325,568</u>	<u>922,359</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 28 October 2024 and signed on their behalf by:

  
.....  
Dr M R Moola  
Chairman

The notes on pages 13 to 20 form an integral part of these financial statements.

## **Muslim Cultural & Welfare Association of Sutton (MCWAS)**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Charity status**

The charity is incorporated as a Charitable Incorporated Organisation (CIO) in United Kingdom and consequently does not have share capital.

The address of its registered office is:

80 Ruskin Road

Carshalton

Surrey

SM5 3DH

These financial statements were authorised for issue by the trustees on 28 October 2024.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Muslim Cultural & Welfare Association of Sutton (MCWAS) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## **Muslim Cultural & Welfare Association of Sutton (MCWAS)**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.



## **Muslim Cultural & Welfare Association of Sutton (MCWAS)**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	25% on reducing balance

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Muslim Cultural & Welfare Association of Sutton (MCWAS)**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# Muslim Cultural & Welfare Association of Sutton (MCWAS)

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Gift aid reclaimed	8,673	25,425	34,098
Regular giving and capital donations	275,391	302,201	577,592
<b>Total for 2023</b>	<u>284,064</u>	<u>327,626</u>	<u>611,690</u>
<b>Total for 2022</b>	<u>267,489</u>	<u>-</u>	<u>267,489</u>

### 4 Other income

	Unrestricted funds General £	Total funds £
Rental income	30,750	30,750
<b>Total for 2023</b>	<u>30,750</u>	<u>30,750</u>
<b>Total for 2022</b>	<u>5,550</u>	<u>5,550</u>

## **Muslim Cultural & Welfare Association of Sutton (MCWAS)**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **5 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### **6 Staff costs**

The aggregate payroll costs were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	38,500	37,096
Pension costs	<u>2,155</u>	<u>1,113</u>
	<u><u>40,655</u></u>	<u><u>38,209</u></u>

1 (2022 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

#### **7 Independent examiner's remuneration**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Other fees to examiners</b>		
All other assurance services	<u>360</u>	<u>300</u>

#### **8 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

## Muslim Cultural & Welfare Association of Sutton (MCWAS)

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2023	785,611	16,893	802,504
Additions	<u>471,696</u>	<u>13,031</u>	<u>484,727</u>
At 31 December 2023	<u>1,257,307</u>	<u>29,924</u>	<u>1,287,231</u>
<b>Depreciation</b>			
At 1 January 2023	-	4,223	4,223
Charge for the year	<u>-</u>	<u>6,425</u>	<u>6,425</u>
At 31 December 2023	<u>-</u>	<u>10,648</u>	<u>10,648</u>
<b>Net book value</b>			
At 31 December 2023	<u>1,257,307</u>	<u>19,276</u>	<u>1,276,583</u>
At 31 December 2022	<u>785,611</u>	<u>12,670</u>	<u>798,281</u>

Included within the net book value of land and buildings above is £1,257,307 (2022 - £785,611) in respect of freehold land and buildings and £Nil (2022 - £Nil) in respect of leaseholds.

#### 10 Debtors

	2023 £	2022 £
Income due from legacy	<u>1,038,764</u>	<u>396,323</u>

# Muslim Cultural & Welfare Association of Sutton (MCWAS)

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1,300	-
Expenditure due to legacy	985,022	267,207
Accruals	3,457	5,038
	<u>989,779</u>	<u>272,245</u>

### 12 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	922,359	314,814	(217,464)	1,019,709
<b>Restricted funds</b>	<u>-</u>	<u>327,626</u>	<u>(21,767)</u>	<u>305,859</u>
<b>Total funds</b>	<u>922,359</u>	<u>642,440</u>	<u>(239,231)</u>	<u>1,325,568</u>

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General	<u>43,509</u>	<u>273,039</u>	<u>(179,800)</u>	<u>785,611</u>	<u>922,359</u>

**Muslim Cultural & Welfare Association of Sutton (MCWAS)**

**Statement of Financial Activities by fund for the Year Ended 31 December 2023**

**Restricted Funds**

	<b>Total Restricted Funds 2023 £</b>	<b>Total Restricted Funds 2022 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	<u>327,626</u>	<u>-</u>
Total income	<u>327,626</u>	<u>-</u>
<b>Expenditure on:</b>		
Raising funds	1,010	-
88 Ruskin Road Fundraising	20,757	-
Repairs and maintenance	<u>1,010</u>	<u>-</u>
Total expenditure	<u>22,777</u>	<u>-</u>
Net income	<u>304,849</u>	<u>-</u>
<b>Reconciliation of funds</b>		
Total funds carried forward	<u><u>304,849</u></u>	<u><u>-</u></u>

## Muslim Cultural & Welfare Association of Sutton (MCWAS)

### Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	611,690	267,489
Other income (analysed below)	30,750	5,550
	<u>642,440</u>	<u>273,039</u>
Total income		
<b>Expenditure on:</b>		
Faith & Worship	138,025	85,967
Community	47,568	48,389
Property rental income costs	2,712	-
Governance costs	3,846	3,012
Staff Costs	40,655	38,209
Depreciation, amortisation and other similar costs	6,425	4,223
	<u>239,231</u>	<u>179,800</u>
Total expenditure		
Net income	403,209	93,239
Transfers between funds (analysed below)	-	785,611
	<u>403,209</u>	<u>878,850</u>
Net movement in funds		
<b>Reconciliation of funds</b>		
Total funds brought forward	922,359	43,509
Total funds carried forward	<u>1,325,568</u>	<u>922,359</u>



## Muslim Cultural & Welfare Association of Sutton (MCWAS)

### Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b><i>Donations and legacies</i></b>		
Committed giving	92,905	82,059
Jumah & cash collection	89,073	81,804
Iftar and Food Pack Donations	38,955	29,670
Tuition fees	54,458	55,473
88 Ruskin Road	302,201	-
Gift Aid tax reclaimed	8,673	18,483
Gift Aid tax reclaimed - 88 Ruskin Road	25,425	-
	<u>611,690</u>	<u>267,489</u>
<b><i>Other income</i></b>		
Rental income	<u>30,750</u>	<u>5,550</u>
	<u>30,750</u>	<u>5,550</u>
<b><i>Faith &amp; Worship</i></b>		
<b><i>Direct</i></b>		
Ramadan costs	5,271	6,335
Calendar costs	825	800
Activities	32,878	19,458
Ilm Hub resources	10,138	6,540
88 Ruskin Road Fundraising	20,757	-
Bank charges	8,755	5,625
Wages and subcontractor	26,868	22,336
Subcontractor - security	-	1,260
	<u>105,492</u>	<u>62,354</u>

# Muslim Cultural & Welfare Association of Sutton (MCWAS)

## Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<i>Support</i>		
<i>Premises: 80 &amp; 80A Ruskin Road</i>		
Water rates	995	200
Rent and rates	2,823	2,771
Light, heat and power	13,077	1,815
Insurance	1,984	1,889
Repairs and maintenance	454	4,888
Rubbish disposal	1,449	650
	<u>20,782</u>	<u>12,213</u>
<i>General</i>		
Small equipment and Consumable	1,638	1,881
Computer software and maintenance costs	144	348
Cleaning	9,023	7,997
Communication	946	989
Printing, postage and stationery	-	185
	<u>11,751</u>	<u>11,400</u>
	<u>138,025</u>	<u>85,967</u>
<i>Community</i>		
Zakat & Fithra	11,337	8,089
Donations to other charities	1,200	10,220
Iftar and Food Pack Expense	35,031	30,080
	<u>47,568</u>	<u>48,389</u>
<i>Property Rental Income Costs</i>		
Repairs and maintenance	1,702	-
Repairs and maintenance	1,010	-
	<u>2,712</u>	<u>-</u>

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## Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
<b><i>Governance</i></b>		
Insurance	765	188
Sundry expenses	281	-
Accountancy fees	2,405	2,239
Independent examiner's fee	360	300
Trade subscriptions	35	285
	<u>3,846</u>	<u>3,012</u>
<b><i>Staff costs</i></b>		
Staff pensions (Defined contribution) - pension scheme 1	2,155	1,113
Wages and salaries	38,500	37,096
	<u>40,655</u>	<u>38,209</u>
<b><i>Depreciation</i></b>		
Depreciation, amortisation and other similar costs	6,425	4,223
	<u>6,425</u>	<u>4,223</u>
<b><i>Transfers between funds</i></b>		
Funds - Transfer from another fund	-	785,611