

WIRKSWORTH PRE-SCHOOL PLAYGROUP
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

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WIRKSWORTH PRE-SCHOOL PLAYGROUP

LEGAL AND ADMINISTRATIVE DETAILS

Principal address

Cemetery Lane
Wirksworth
Derbyshire
DE44FZ

Trustees

Mr M J Burns
Mrs S Johnston
Mrs H Elliff
Mrs H Robinson
Mrs J B M Booth

Bankers

The Cooperative Bank
Business Customer Services
P O Box 250
Skelmersdale
WN8 6WT

Independent Examiner

Stopfords (Mansfield) Limited
Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

WIRKSWORTH PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year to 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Pre-school, in line with the Early Years Alliance model constitution, are to enhance the development and education of children primarily under statutory school age by encouraging parents and carers to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance (now Early Years Alliance)

Public benefit

Wirksworth Pre-School Playgroup provides quality care and education for children under statutory school age.

Each year the cost of Pre-school sessions is reviewed by the Pre-school Manager and Committee to ensure that the sessions are affordable for a wide range of family/carers budgets. As our Pre-school is registered with Derbyshire County Council as a key childcare provider for the area, parents and carers are also able to make use of government funded hours.

Wirksworth Pre-School Playgroup is a valued, community-focused organisation where the staff work hard to ensure children of all backgrounds are welcomed and given the opportunity to thrive in a caring and nurturing environment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year 2024 has been marked by steady progress, collaborative planning, and strengthened community engagement for Wirksworth Pre-School Playgroup.

Balancing income and expenditure has been a key priority. Rising staff costs remain one of the most significant challenges, with an increase of approximately 8.57% between April 2023 and April 2024, contributing to a cumulative rise of 26.65% since April 2021. These substantial increases have placed considerable pressure on the Pre-School's finances.

Operational improvements this year have focused on ensuring continuity and flexibility within the team. While formal recruitment for Level 3-qualified staff has not occurred, it is ongoing to ensure the Pre-School is well-prepared for any staffing needs. Maintenance issues, including plumbing repairs and pest control, have also been swiftly addressed, ensuring a safe and comfortable environment for both children and staff.

Engaging with parents and the local community has remained a priority. This year saw a significant step forward in advertising efforts, with the creation and distribution of the Pre-School's first-ever promotional leaflet. Thoughtfully designed to highlight the setting's strengths, the leaflets were widely distributed across the community, including notice boards and key local locations. This initiative represents a proactive approach to increasing awareness and attracting new families.

Events have also played an important role in fostering community connections. Wizarding Day was a financial success, while the Parents' BBQ saw disappointing results due to its clash with England's semi-final match. Social media and word-of-mouth campaigns have been invaluable in boosting engagement and showcasing the high quality of care and education provided. These efforts contributed to a strong intake for the 2024/25 academic year.

For the year ending 31 August 2024, Wirksworth Pre-School Playgroup recorded a total income of £99,505, including government funding, donations, and fundraising activities. Total expenditure for the year was £101,432, resulting in a small deficit of £1,927.

WIRKSWORTH PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

FINANCIAL REVIEW

The financial results of the Pre-School Playgroup can be found on pages 5 and 6 of the financial statements.

Reserves policy

It is the policy of Wirksworth Pre-School Playgroup to retain a minimum of 3 months fixed cost as reserves. At current cost levels this is calculated to be in the region of £20,000. Therefore, cash reserves are maintained at a minimum of £20,000 in a separate business reserve account to ensure the Pre-school has the capacity to honour contracts and other cost commitments in the event of any interruption or delay to income.

FUTURE PLANS

The upcoming year will focus on ensuring the long-term sustainability and adaptability of Wirksworth Pre-School Playgroup.

Key priorities include further contingency planning, such as continuing discussions with Wirksworth Infant School regarding potential collaboration or relocation, and identifying suitable emergency backup locations like the Scout Hut, Mount Cook, and other venues in Wirksworth. These plans aim to ensure operational continuity in the event of unforeseen challenges.

Staffing remains a critical area, with ongoing efforts to formally recruit Level 3-qualified staff to address staffing needs and support the Pre-School's growth. Encouraging current staff to undertake further training will also be a focus to maintain high standards of care and education.

Infrastructure improvements are also planned, including researching funding opportunities to upgrade the aging boiler and exploring alternative heating solutions. These efforts aim to create a more stable and sustainable environment for children and staff.

Community engagement and fundraising will continue to play an essential role in the Pre-School's strategy. Building on the success of events like Wizarding Day, the committee aims to increase participation and revenue from future activities.

Efforts to recruit new trustees with relevant expertise will also remain a priority. Outreach will include advertising through community notice boards, social media platforms, and word-of-mouth campaigns to attract skilled volunteers who can contribute to the governance and growth of the Pre-School.

By focusing on these key areas, Wirksworth Pre-School Playgroup aims to enhance its services, support its team, and remain a valued cornerstone of the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Wirksworth Pre-School Playgroup follows a model constitution provided by the Early Years Alliance. As per this governing document, the Pre-school has a Committee who meet regularly throughout the year and also hold an AGM at which new Committee members (Trustees) are elected. Parents and carers of children at Pre-school are invited to attend the AGM and asked to consider if they would like to join Pre-School as a Committee member. If additional skills are required, Pre-school also advertises more widely and welcomes interest from across the community.

WIRKSWORTH PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Trustees of the charity

The trustees of the charity who have served during the year and since the year end were as follows:

Mr M J Burns	
Mrs S Johnston	
Mrs H Elliff	
Mrs H Robinson	
Mrs S Mitchell	{Resigned 21 November 2023}
Mrs J B M Booth	(Appointed 18 October 2023)

Approved by the board and signed on its behalf by:

Mr M J Burns - Trustee

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIRKSWORTH PRE-SCHOOL PLAYGROUP

Independent examiner's report to the trustees of Wirksworth Pre-School Playgroup

I report to the charity trustees on my examination of the accounts of Wirksworth Pre-School Playgroup (the Trust) for the year to 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Nicholson
Stopfords (Mansfield) Limited
Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

Date:

WIRKSWORTH PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted fund 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		98,118	231	98,349	94,930
Other trading activities	2	1,021		1,021	1,181
Investment income	3	134	-	134	532
Total		99,274	231	99,505	96,643
EXPENDITURE ON Charitable activities					
Childcare		101,223	209	101,432	102,342
NET INCOME/(EXPENDITURE)		(1,949)	22	(1,927)	(5,700)
Transfers between funds					
Other recognised gains/(losses)					
Revaluation of fixed assets		74,158		74,158	
Net movements in funds		72,209	22	72,231	(5,700)
Balances brought forward at 1 September 2023		100,107	105	100,211	105,911
Balances carried forward at 31 August 2024		172,315	127	172,442	100,211

The notes form part of these financial statements

WIRKSWORTH PRE-SCHOOL PLAYGROUP**STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2024**

	Notes	Total funds 2024 £	Total funds 2023 £
FIXED ASSETS			
Tangible assets	6	110,000	35,842
CURRENT ASSETS			
Debtors	7	76	5,330
Cash at bank and in hand	8	64,225	64,087
		<u>64,301</u>	<u>69,417</u>
CREDITORS			
Amounts falling due within one year	9	1,859	5,047
NET CURRENT ASSETS		<u>62,442</u>	<u>64,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>172,442</u>	<u>100,211</u>
FUNDS			
Unrestricted funds	10	172,315	100,107
Restricted funds	10	127	105
TOTAL FUNDS		<u>172,442</u>	<u>100,211</u>

The financial statements were approved by the Board of Trustees and signed on its behalf by:

Mrs H Robinson - Trustee

Mr M J Burns - Trustee

Date:

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Bags 2 School	108	74
Fundraising	913	1,106
	<hr/> 1,021	<hr/> 1,181

3. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	134	532
	<hr/> 134	<hr/> 532

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

	2024 £	2023 £
Trustees' salaries	-	-
Trustees' expenses	<u>-</u>	<u>-</u>

There were no trustees' expenses paid for the year ended 31 August 2024.

5. STAFF COSTS

The average monthly number of employees during the period was:

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

Cost	Freehold Property £	Total £
At 1 September 2023	35,842	35,842
Additions	74,158	74,158
Eliminated on disposal	-	-
At 31 August 2024	<u>110,000</u>	<u>110,000</u>
Depreciation		
At 1 September 2023	-	-
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 August 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 August 2024	<u>110,000</u>	<u>110,000</u>
At 31 August 2023	<u>35,842</u>	<u>35,842</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	-	91
Other debtors	76	4,760
Prepayments	-	479
	<u>76</u>	<u>5,330</u>

8. CASH AT BANK AND IN HAND

	2024 £	2023 £
Current account	31,444	5,023
Reserve account	32,781	59,062
Cash	-	2
	<u>64,225</u>	<u>64,087</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	555
Other creditors	1,859	4,492
	<u>1,859</u>	<u>5,047</u>

10. ANALYSIS OF CHARITY FUNDS

	2023 £	Income £	Expenditure £	Transfers Revaluation £	2024 £
Unrestricted funds					
General funds	100,107	99,274	(101,223)	(1,875)	96,282
Revaluation reserve				74,158	74,158
Designated fund - heating system replacement				1,875	1,875
	<u>100,107</u>	<u>99,274</u>	<u>-</u>	<u>74,158</u>	<u>172,315</u>
Restricted funds					
WRFU - Milk	82	231	(209)	-	104
Fundraising	23	-			23
	<u>105</u>	<u>231</u>	<u>-</u>	<u>209</u>	<u>127</u>
	<u>100,211</u>	<u>99,505</u>	<u>-</u>	<u>74,158</u>	<u>172,442</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted Funds		127	127
Unrestricted Funds	110,000	62,315	172,315
Total funds at 31 August 2024	<u>110,000</u>	<u>62,442</u>	<u>172,442</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 August 2024.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Derbyshire County Council	77,327	73,189
Fees and subscriptions	19,221	19,945
Welfare fund reimbursement	231	202
Donations	1,571	1,594
	<u>98,349</u>	<u>94,930</u>
Other trading activities		
Bags 2 School	108	74
Easy fundraising		
Other fundraising	913	1,106
	<u>1,021</u>	<u>1,181</u>
Investment income		
Deposit account interest	134	532
Total incoming resources	<u>99,505</u>	<u>96,643</u>
EXPENDITURE		
Charitable activities		
Trustees' salaries	-	
Staff costs	90,008	83,949
Water	1,078	197
Light and heat	1,345	2,580
Insurance	1,573	684
Telephone	682	756
Postage and stationery	229	544
Repairs and maintenance	794	5,538
Cleaning and sundry expenses	633	357
Staff training	481	284
DBS checks	256	261
Ofsted and Pre-School Alliance	514	821
Refreshments and consumables	1,223	1,597
Equipment	286	2,010
Milk	209	229
Fundraising expenses	306	155
Subscriptions		660
	<u>99,616</u>	<u>100,621</u>
Support costs		
Finance		
Bank charges	13	219
Interest paid	128	
Governance costs		
Professional fees	1,675	1,502
Total resources expended	<u>101,432</u>	<u>102,342</u>
Net expenditure	<u>(1,927)</u>	<u>(5,700)</u>

This page does not form part of the statutory financial statements