

REGISTERED CHARITY NUMBER: 1190798

WIRKSWORTH PRE-SCHOOL PLAYGROUP
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022



WIRKSWORTH PRE-SCHOOL PLAYGROUP

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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WIRKSWORTH PRE-SCHOOL PLAYGROUP

LEGAL AND ADMINISTRATIVE DETAILS

Principal address

Cemetery Lane
Wirksworth
Derbyshire
DE44FZ

Trustees

Mrs S Hockenhill
Mrs S Johnston
Mrs H Elliff
Mrs H Robinson
Mrs S Mitchell

Bankers

Natwest
1 Water Lane
Bakewell
Derbyshire
DE45 1YY

Independent Examiner

Stopfords (Mansfield) Limited
Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

WIRKSWORTH PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year to 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Pre-school, in line with the Early Years Alliance model constitution, are to enhance the development and education of children primarily under statutory school age by encouraging parents and carers to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance (now Early Years Alliance)

Public benefit

Wirksworth Pre-School Playgroup provides quality care and education for children under statutory school age.

Each year the cost of Pre-school sessions is reviewed by the Pre-school Manager and Committee to ensure that the sessions are affordable for a wide range of family/carer budgets. As our Pre-school is registered with Derbyshire County Council as a key childcare provider for the area, parents and carers are also able to make use of government funded hours.

Wirksworth Pre-School Playgroup is a valued, community-focused organisation where the staff work hard to ensure children of all backgrounds are welcomed and given the opportunity to thrive in a caring and nurturing environment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The previous financial year had been very unsettled due to the Coronavirus. In September 2021 there was uncertainty again for the coming winter and the possibility of another lockdown. Through the vigilance and hard work of the staff, pre-school remained open and unaffected though measures remained in place to keep everyone as safe as possible. Parent drop off and collection outside the setting continued as it had been noticed that the children were settling better when parents didn't enter the building. The setting manager took maternity leave from February 2022, current staff took on the extra responsibilities and it was decided that a temporary replacement wasn't needed, the extra hours were distributed amongst the current staff.

The condition of the building was deteriorating, extensive repairs were carried out on the outside of the building with the whole of the inside and outside being repainted over the summer holidays.

In April of the financial year, it was decided that the setting would accept 2 year olds, this would increase income and broaden our customer base. After restricted fundraising in the previous year, we successfully ran a Christmas Fair, Bingo Night and Summer Fair.

Pre-schools social media activity was reviewed and it was decided between the staff and trustees that an Instagram account would be created to keep up with current trends and technology, this would allow parents to view activities in the setting.

FINANCIAL REVIEW

The financial results of the Pre-School Playgroup can be found on pages 5 and 6 of the financial statements.

Reserves policy

It is the policy of Wirksworth Pre-School Playgroup to retain a minimum of 3 months fixed cost as reserves. At current cost levels this is calculated to be in the region of £20,000. Therefore, cash reserves are maintained at a minimum of £20,000 in a separate business reserve account to ensure the Pre-school has the capacity to honour contracts and other cost commitments in the event of any interruption or delay to income.

WIRKSWORTH PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

FUTURE PLANS

The plan to improve the settings communications are ongoing. The aim is to integrate the emails and bring the computer systems more up to date. It will include a new email system and computer database with improved features to help with day to day running and organisation.

The task of replacing the current boiler is also ongoing, the trustees have researched alternatives but more advice is needed and all options need to be explored before a decision is made on the most economical solution.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Wirksworth Pre-School Playgroup follows a model constitution provided by the Early Years Alliance. As per this governing document, the Pre-school has a Committee who meet regularly throughout the year and also hold an AGM at which new Committee members (Trustees) are elected. Parents and carers of children at Pre-school are invited to attend the AGM and asked to consider if they would like to join Pre-School as a Committee member. If additional skills are required, Pre-school also advertises more widely and welcomes interest from across the community. At the AGM, both the chair and treasurer stood down and the positions were filled by current committee members.

Trustees of the charity

The trustees of the charity who have served during the year and since the year end were as follows:

Mrs S Hockenhull
Mrs S Johnston
Mrs H Elliff
Mrs H Robinson
Mrs S Mitchell

Approved by the board and signed on its behalf by:

Mrs S Mitchell - Trustee

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIRKSWORTH PRE-SCHOOL PLAYGROUP

Independent examiner's report to the trustees of Wirksworth Pre-School Playgroup

I report to the charity trustees on my examination of the accounts of Wirksworth Pre-School Playgroup (the Trust) for the year to 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Nicholson
Stopfords (Mansfield) Limited
Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

Date:

WIRKSWORTH PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted fund 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		85,167	216	85,383	25,458
Other trading activities	2	1,169	17	1,186	204
Investment income	3	29	-	29	9
Total		86,364	233	86,598	25,671
EXPENDITURE ON Charitable activities					
Childcare		89,632	975	90,606	33,314
NET INCOME/(EXPENDITURE)		(3,267)	(742)	(4,009)	(7,643)
Transfers between funds					
Net income/(expenditure) after transfers		(3,267)	(742)	(4,009)	(7,643)
Balances brought forward at 1 September 2021		109,046	874	109,920	117,563
Balances carried forward at 31 August 2022		105,779	133	105,911	109,920

The notes form part of these financial statements

WIRKSWORTH PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2022

	Notes	Total funds 2022 £	Total funds 2021 £
FIXED ASSETS			
Tangible assets	6	35,842	35,842
CURRENT ASSETS			
Debtors	7	4,717	4,656
Cash at bank and in hand	8	67,138	71,434
		<u>71,854</u>	<u>76,090</u>
CREDITORS			
Amounts falling due within one year	9	1,785	2,012
NET CURRENT ASSETS		<u>70,069</u>	<u>74,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105,911</u>	<u>109,920</u>
FUNDS	10		
Unrestricted funds		105,779	109,046
Restricted funds		133	874
TOTAL FUNDS		<u>105,911</u>	<u>109,920</u>

The financial statements were approved by the Board of Trustees and signed on its behalf by:

Mrs H Robinson - Trustee

Mrs S Mitchell - Trustee

Date:

The notes form part of these financial statements

WIRKSWORTH PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Bags 2 School	98	84
Fundraising	1,088	20
Compensation		100
	<hr/>	<hr/>
	1,186	204

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	29	9
	<hr/>	<hr/>
	29	9

WIRKSWORTH PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

	2022 £	2021 £
Trustees' salaries	9,809	4,403
Trustees' expenses	<u>9,809</u>	<u>4,403</u>

There were no trustees' expenses paid for the year ended 31 August 2022.

5. STAFF COSTS

The average monthly number of employees during the period was:

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

Cost	Freehold Property £	Total £
At 1 September 2021	35,842	35,842
Additions	-	-
Eliminated on disposal	-	-
At 31 August 2022	<u>35,842</u>	<u>35,842</u>
Depreciation		
At 1 September 2021	-	-
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 August 2022	<u>-</u>	<u>-</u>
Net book value		
At 31 August 2022	<u>35,842</u>	<u>35,842</u>
At 31 August 2021	<u>35,842</u>	<u>35,842</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	71	
Other debtors	4,031	4,075
Prepayments	615	581
	<u>4,717</u>	<u>4,656</u>

8. CASH AT BANK AND IN HAND

	2022 £	2021 £
Current account	7,079	11,426
Reserve account	60,030	60,002
Cash	29	6
	<u>67,138</u>	<u>71,434</u>

WIRKSWORTH PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	685	550
Other creditors	1,100	1,462
	<u>1,785</u>	<u>2,012</u>

10. ANALYSIS OF CHARITY FUNDS

	2021	Income	Expenditure	Transfers	2022
	£	£	£	£	£
Unrestricted funds					
General fund	109,046	86,364 -	89,632	-	105,779
Restricted funds					
WRFU - Milk	62	216 -	169	-	109
P Slack - Technology Committee Restriction - Easy	65	-	65		-
Fundraising	747	17 -	741		23
	<u>874</u>	<u>233 -</u>	<u>975</u>	<u>-</u>	<u>133</u>
	<u>109,920</u>	<u>86,598 -</u>	<u>90,606</u>	<u>-</u>	<u>105,911</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible	Net Current	Total
	Fixed Assets	Assets	£
	£	£	
Restricted Funds		133	133
Unrestricted Funds	35,842	69,937	105,779
Total funds at 31 August 2022	<u>35,842</u>	<u>70,069</u>	<u>105,911</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 August 2022.

WIRKSWORTH PRE-SCHOOL PLAYGROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Derbyshire County Council	70,036	22,566
Fees and subscriptions	15,131	2,718
Welfare fund reimbursement	216	174
	<u>85,383</u>	<u>25,458</u>
Other trading activities		
Bags 2 School	98	84
Easy fundraising	17	20
	1,071	
Compensation		100
	<u>1,186</u>	<u>204</u>
Investment income		
Deposit account interest	29	9
Total incoming resources	<u>86,598</u>	<u>25,671</u>
EXPENDITURE		
Charitable activities		
Trustees' salaries	9,809	4,403
Staff costs	60,427	25,554
Water	714	73
Light and heat	2,555	212
Insurance	585	
Telephone	640	346
Postage and stationery	423	190
Repairs and maintenance	5,510	595
Cleaning and sundry expenses	97	121
Staff training	587	262
DBS checks	310	26
Ofsted and Pre-School Alliance	823	260
Refreshments and consumables	1,422	358
Equipment	3,960	233
Milk	169	150
Fundraising expenses	147	
Subscriptions	638	
	<u>88,816</u>	<u>32,783</u>
Support costs		
Finance		
Bank charges	214	29
Governance costs		
Professional fees	1,576	502
Total resources expended	<u>90,605</u>	<u>33,314</u>
Net expenditure	<u>(4,008)</u>	<u>(7,643)</u>

This page does not form part of the statutory financial statements