

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
LONDON SRI MURUGAN TEMPLE

LONDON SRI MURUGAN TEMPLE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 20
Detailed Statement of Financial Activities	21 to 22

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The London Sri Murugan Temple's primary mission is to promote Hindu religious activities and related cultural and charitable activities.

The organisation provides the following services for devotees and the community:

- Place of worship
- Religious services at the temple and into the community
- Meeting place for elderly people
- Cultural activities
- Wedding services

The Temple employs Priests and other religious workers who carry out religious services in the Temple and into the Community for devotees.

The Temple also provides a community hall for services associated with Temple activities for devotees and people in the Community.

Review of Progress and Achievements

The Charity reached a major milestone in May 2005 when the newly constructed Temple was opened with a Mahakumbhabhishekam ceremony. The opening has been highly successful and the Temple continues to be attended by a substantial number of devotees and visitors on a regular basis. The Temple has been recognised as a landmark by Newham Council.

In 2017, another Kumbhabhishekam was conducted and celebrated following 12 years of the opening of the Temple, as is the tradition.

In 2018 the Trustees and Management committee appointed Architects and consultants to begin the process of developing a community centre to provide more appropriate facilities as well as a wedding hall for the devotees of the temple. A considerable amount of work was completed during 2020 with designs and meetings with the London Borough of Newham to obtain planning consent before development could begin. However we have not been able to progress with the proposed development plans as the Local authority has insisted on housing development on the site. The Trustees do not consider this to be appropriate for the Temple and decided to revisit the designs with a view to remodelling the existing buildings to provide the proposed services.

The Trustees appointed Freeman Ankerman Partnership (Architects of the Temple) in January 2025 to redesign the community centre proposals for resubmission to Newham Council. This work is currently underway and a pre planning application has been submitted.

In the meantime, we commenced the redevelopment of some houses on the site (72-76 Church road). This work is due to be completed in early 2026.

The Temple was in lockdown for considerable periods during 2020 and 2021 due to the Covid 19 pandemic. Some development work could not be progressed during this time and operations were restricted. However, the Temple continued to offer services in particular by introducing a new system for performing on line archanas and poojas which has now become an integral part of the Temple's services.

The Temple is attracting huge numbers of devotees. We are continuing to respond to substantial demand for services. We are hopeful that our proposal for the redevelopment of our community centre will be approved by Newham Council so that we can provide services in a building that is fit for purpose.

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity has continued to provide many religious services in the Temple for the benefit of the community. The Temple facilitates cultural programmes and activities on a regular basis which provides a meeting place for the elderly and the young.

The Temple, its facilities and the religious functions performed by the temple are open to the general public without any entrance fee charges.

The Trustees confirm that they have given due consideration to the Charity Commissions published guidance on the public benefit requirement under Charities Act 2011.

Volunteers

The Trustees are grateful to the volunteers who helped during the year by carrying out activities for the charity. Many volunteers give up their time to help, particularly at weekends and in the evenings and we are greatly indebted to these volunteers for their commitment and support.

FINANCIAL REVIEW

Financial position

During the year, the Charity generated total income amounting to £1,139,931 (2024 £963,844). The total expenditure for the year amounted to £903,667 (2024 £826,503), resulting in net surplus after depreciation for the year of £236,263 (2024 £137,351) before other recognised gains.

The Charity had cash reserves amounting to £2,649,414 at the balance sheet date (2024 £2,836,016). Cash resources have decreased during the year due to the capital expenditure incurred on the redevelopment of Temple properties.

During the year £508,486 was spent on the redevelopment of 3 Temple properties 72-76 Church Road and £2,400 on preparation for planning application for the redevelopment of 90 Church Road (current adjoining building to the Temple).

The Temple freehold properties were valued by the Trustees at £7.27M on 31st March 2022 and the investments properties at £1.75M on 31st March 2022. In the opinion of the Trustees these represent fair value at the 31st March 2025 year end.

The fair value reserve at the balance sheet date amounted to £2,086,917 for the freehold properties and £831,854 for the investment properties.

The Trustees acknowledge and thank the auditors for the auditing services provided by the auditors on a voluntary basis.

Principal funding sources

The Charity's main sources of Income for the year were from voluntary donations which amounted to £370,857, (2024 £325,611) and from prayer services and other activities which amounted to £659,877 (2024 £593,328). Investment income increased to £109,197 (2004 £44,905) due to increase in interest rates.

Reserves policy

The Trustees consider that the Temple had sufficient liquid funds at the balance sheet date to meet the charities immediate future requirements.

To reduce the risk of over expenditure, proper procedures for authorisation of all transactions exist. Trustees reduce risk by enforcing strict financial controls and regularly reviewing procedures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

London Sri Murugan Temple is registered as a Charity with the Charity Commission in April 1976 under charity number 271097. It is governed by its constitution last updated in July 1996. In August 2020, London Sri Murugan Temple became registered as a Charitable Incorporated Organisation with a new Constitution and new registration number 1190790. The Charity Commission will continue to hold both registration numbers until the transfer process to the new organisation is completed.

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There are 26 Trustees who make up the Board of Trustees. Trustees are elected by members every three years except for 5 advisory trustees who will remain in office for a term of Six years.

Organisational structure

The Trustees are responsible for the day to day running of the temple. The Trustees meet on a monthly basis to review temple activities and finances.

The Trustees give their time freely and receive no remuneration or other financial benefits.

Induction and training of new trustees

New trustees are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charity. The trustees appointed are usually familiar with the activities of the charity as they are members. The new trustees are given training by existing committee members and are regularly briefed on changes in regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190790

Principal address

78-90 Church Road
Manor Park
London
E12 6AF

Trustees

Advisory Trustees

Mr. R.C.A. Anpananthar
Mr.P.Dakshinamoorthy
Mrs.S.Krishnasamy
Mrs.P.Raguvaran
Mr.S.Sampathkumar

Executive Trustees

Mr. G.Ramadass - President
Mr.R.Renganathan - Vice President
Miss.V.Thambyrajah-Vice President
Mrs.P.Sekar – Secretary
Mr.A.Ramanathan – Assistant Secretary
Mr.G.Sathiamoorthy - Treasurer
Mr.R.Panneerselvam - Assistant Treasurer
Mr. A. Gopal
Mrs.M Gopalanathan
Mr.I.Muthu
Mr.G.Nagarajan
Mr.R.Narayanan
Mr.G.Poominanthan
Mrs.L.Rajagopalan
Mrs.R.Ramachandran
Mr.R.Ramasamy
Mrs.S.Sekaran
Mr.M. Sivam
Mr.P.Sivasubramaniam
Mr.M.Thenappan
Mr.P.Uthayakumar

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Ashfords Partnership LLP (Statutory Auditors)
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr.G.Sathiamoorthy - Treasurer

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Opinion

We have audited the financial statements of London Sri Murugan Temple (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to these risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis of our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the charities activities, control environment and business performance;
- the results of our enquiries of management about their own identification and assessments of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of an instances of non compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any indicators of fraud.

In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on the provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements, such as Companies Act 2006.

In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or avoid a material penalty.

Audit response to risk identified

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, the testing of appropriateness of journal entries and other adjustments and evaluating the business rationale of any significant transactions that are unusual or outside of the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risk to all the engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ashfords Partnership LLP (Statutory Auditors)
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

Date:

LONDON SRI MURUGAN TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		31.3.25 Unrestricted funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	370,857	325,612
Investment income	3	109,197	44,905
Other income		<u>659,877</u>	<u>593,328</u>
Total		<u>1,139,931</u>	<u>963,845</u>
 EXPENDITURE ON			
Raising funds	4	812,240	735,076
Other		<u>91,427</u>	<u>91,427</u>
Total		<u>903,667</u>	<u>826,504</u>
 NET INCOME/(EXPENDITURE)		236,263	137,341
 Other recognised gains/(losses)			
Gains on revaluation of fixed assets		<u>0</u>	<u>0</u>
Net movement in funds			0
 RECONCILIATION OF FUNDS			
Total funds brought forward		10,889,028	10,751,687
 TOTAL FUNDS CARRIED FORWARD		<u>11,125,291</u>	<u>10,889,028</u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE**BALANCE SHEET**
31 MARCH 2025

		31.3.25 Unrestricted funds £	31.3.24 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	6,488,042	6,068,584
Jewellery	10	207,992	203,345
Investment property	11	<u>1,749,999</u>	<u>1,749,999</u>
		8,446,033	8,021,928
CURRENT ASSETS			
Debtors: amounts falling due within one year	12	37,566	42,031
Debtors: amounts falling due after more than one year	12		
Cash at bank and in hand		<u>2,649,414</u>	<u>2,835,966</u>
		2,686,980	2,877,997
CREDITORS			
Amounts falling due within one year	13	<u>-7,722</u>	<u>-10,897</u>
NET CURRENT ASSETS		<u>2,679,258</u>	<u>2,867,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	14	<u>11,125,291</u>	<u>10,889,028</u>
NET ASSETS		<u><u>11,125,291</u></u>	<u><u>10,889,028</u></u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

BALANCE SHEET - continued
31 MARCH 2025

FUNDS	15		
Unrestricted funds		<u>11,125,291</u>	<u>10,889,028</u>
TOTAL FUNDS		<u><u>11,125,291</u></u>	<u><u>10,889,028</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
President - Trustee

.....
Secretary - Trustee

.....
Treasurer - Trustee

.....
Trustee

.....
Trustee

.....
Trustee

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>236,684</u>	<u>178,358</u>
Net cash provided by/(used in) operating activities		<u>236,684</u>	<u>175,358</u>
Cash flows from investing activities			
Property development costs		-510,886	
Jewellery donations		-4,647	-3200
Interest received		<u>92,297</u>	<u>26,805</u>
Net cash provided by investing activities		<u>-423,237</u>	<u>23,605</u>
Change in cash and cash equivalents in the reporting period		<u>-186,552</u>	<u>201,963</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,835,966</u>	<u>2,634,003</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,649,414</u></u>	<u><u>2,835,966</u></u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	235,263	137,341
Adjustments for:		
Depreciation charges	91,427	91,427
Interest received	(92,297)	(26,805)
Decrease in debtors	4,465	(23978)
Decrease in creditors	(3175)	373
Net cash provided by/(used in) operations	<u>236,684</u>	<u>178,358</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	<u>2,835,966</u>	<u>-186,552</u>	<u>2,649,414</u>
	_____	_____	_____
Total	<u>2,835,966</u>	<u>-186,552</u>	<u>2,649,414</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs incurred by the charity are allocated against the General Fund.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Buildings	- in accordance with the property
Computer equipment	- 33% on cost

No Depreciation is provided on Investment properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a fair value reserve.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations - Covenants	7,141	8,668
Other donations	153,188	125,789
Gift aid	10,000	11,161
Undial collections	195,881	176,794
Jewellery income	4,647	3,200
	<u>370,857</u>	<u>325,612</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	16,900	18,100
Deposit account interest	<u>92,297</u>	<u>26,805</u>
	<u>109,197</u>	<u>44,905</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Support costs	<u>357,855</u>	<u>394,831</u>

Other trading activities

	31.3.25	31.3.24
	£	£
Staff costs	230,989	185,382
Pooja expenses	<u>223,396</u>	<u>154,864</u>
	<u>454,386</u>	<u>340,246</u>
Aggregate amounts	<u>812,240</u>	<u>735,077</u>

5. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	<u>6,142</u>	<u>351,712</u>	<u>0</u>	<u>357,855</u>

LONDON SRI MURUGAN TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2025.

7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	<u>347,778</u>	<u>310,720</u>
	<u>347,778</u>	<u>310,720</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Priests	6	6
Cleaners	1	1
Sculptors	3	3
Religious workers	5	4
Admin staff	2	2
	<u>17</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	325,612
Investment income	109,197
Other income	<u>659,877</u>
Total	<u>1,139,931</u>
EXPENDITURE ON	
Raising funds	454,386
Other	<u>449,282</u>
Total	<u>903,667</u>
NET INCOME/(EXPENDITURE)	236,263
Other recognised gains/(losses)	
Gains on revaluation of fixed assets	<u> </u>

Net movement in funds

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	10,751,687
TOTAL FUNDS CARRIED FORWARD	<u>10,987,950</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Totals £
COST OR VALUATION		
At 1 April 2024 and 31 March 2025	7,277,371	7,277,371
Additions:		
Property development 72-76 Church road	508,486	508,486
Property development 90 Church road	2,400	2,400
	<u>7,788,257</u>	<u>7,788,257</u>
DEPRECIATION		
At 1 April 2024	1,208,787	1,208,787
Charge for year	91,427	- 91,427
	<u>1,300,214</u>	<u>1,300,214</u>
NET BOOK VALUE		
At 31 March 2025	<u>6,488,042</u>	<u>6,488,042</u>
At 31 March 2024	<u>6,068,584</u>	<u>6,068,584</u>

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £	£	Totals £
Valuation in 2001	(393,475)	-	(393,475)
Valuation in 2003	1,698,523	-	1,698,523
Valuation in 2016	781,868	-	781,868
Cost	<u>5,190,455</u>	<u>-</u>	<u>5,190,455</u>
	<u>7,277,371</u>	<u>-</u>	<u>7,277,371</u>

The freehold land and building are located at:
No 2,4 and 6 Browning Road, London E12 and at No 64-70, 78 and 90 Church Road, London E12.

The freehold properties are stated above at cost of £5,190,455 plus fair value reserve of £2,086,916.

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4

10. JEWELLERY

	Total £
MARKET VALUE	
At 1 April 2024	203,345
Additions	<u>4,647</u>
At 31 March 2025	<u>207,992</u>
NET BOOK VALUE	
At 31 March 2024	<u>203,345</u>
At 31 March 2023	<u>207,992</u>

The Jewellery fund represents Gold and Silver jewellery articles donated by the devotees and is valued at market value at balance sheet date.

Cost or valuation at 31 March 2025 is represented by:

	Jewellery £
Valuation in 2021	71,487
Cost	<u>136,505</u>
	<u>207,992</u>

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	1,749,999
Fair value adjustment	<u> </u>
At 31 March 2025	<u>1,749,999</u>
NET BOOK VALUE	
At 31 March 2025	<u>1,749,999</u>
At 31 March 2024	<u>1,749,999</u>

The Investment properties are located at:
No. 8 & 26 Browning Road, London E12 and at No. 72-76 Church Road, London E12.

The Investment properties are stated above at cost of £918,145 plus fair value reserve of £831,854.

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2001	(23,153)
Valuation in 2003	337,368
Valuation in 2016	67,640
Valuation in 2019	150,000
Valuation in 2022	299,999
Cost	<u>918,145</u>
	<u>1,749,999</u>

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. DEBTORS

	31.3.25 £	31.3.24 £
Amounts falling due within one year:		
Prepayments	<u>37,566</u>	<u>42,031</u>
-		
Aggregate amounts	<u>37,566</u>	<u>42,031</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Accrued expenses	<u>7,722</u>	<u>10,897</u>

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	10,889,078	236,263	11,125,291
TOTAL FUNDS	<u>10,889,078</u>	<u>236,263</u>	<u>11,125,291</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,139,931	(903,667)		236,263
TOTAL FUNDS	<u>1,139,931</u>	<u>(903,667)</u>		<u>236,263</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	10,751,687	137,341	10,889,028
TOTAL FUNDS	<u>10,751,687</u>	<u>137,341</u>	<u>10,889,028</u>

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	963,845	(826,504)		137,341
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>963,845</u>	<u>(826,504)</u>	<u> </u>	<u>137,341</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	10,751,687	373,604	11,125,291
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>10,751,687</u>	<u>373,604</u>	<u>11,125,291</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,103,776	(1,730,172)		373,604
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,103,776</u>	<u>(1,730,172)</u>	<u> </u>	<u>373,604</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

LONDON SRI MURUGAN TEMPLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Covenants	7,141	8,668
Other donations	153,158	125,789
Gift aid	10,000	11,161
Undial collections	195,881	176,794
Jewellery income	4,647	3,200
	<u>370,857</u>	<u>325,612</u>
Investment income		
Rents received	16,900	18,100
Deposit account interest	<u>92,297</u>	<u>26,805</u>
	109,197	44,905
Other income		
Archanas	100,251	117,090
Ubayams	114,027	109,703
On-line services		
Other poojas including on-line poojas	248,070	185,752
Outside poojas	29,800	28,325
Wedding services	36,565	52,475
Other income	46,498	36,838
Annathanam	84,666	63,145
Natheswaram/Thavil	<u>-</u>	<u>-</u>
	<u>659,877</u>	<u>593,328</u>
Total incoming resources	1,139,931	963,845
EXPENDITURE		
Other trading activities		
Priest's, musicians & Cooks wages	230,989	185,382
Pooja expenses	<u>223,396</u>	<u>154,864</u>
	454,386	340,246
Other		
Freehold property	91,427	91,427
Support costs		
Finance		
Bank charges	6,142	5,080
Other		
Wages	116,789	125,338
Rates and water	18,110	16,028
Insurance	11,953	9,620
Carried forward	146,852	150,986

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LONDON SRI MURUGAN TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
Other		
Brought forward	146,852	150,986
Light and heat	30,675	54,558
Telephone	6,764	2,974
Postage and stationery	4,685	4,763
Chariot festival costs	39,205	44,968
Cleaning expenses	23,342	8,178
Repairs and renewals	22,366	28,002
Security costs	14,467	6,043
Computer expenses	2,088	3,293
Temple assets, vahanam,kavasams , fixtures and fittings	57,153	26,561
Architects and consultants fees	-	35,485
Donations	<u>4215</u>	<u>20,300</u>
	351,712	386,111
Governance costs		
Legal and professional fees	<u>0</u>	<u>3,640</u>
Total resources expended	<u>903,667</u>	<u>826,504</u>
Net income/(expenditure)	<u><u>236,263</u></u>	<u><u>137,341</u></u>

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