

**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**LONDON SRI MURUGAN TEMPLE**

**LONDON SRI MURUGAN TEMPLE**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 4      |
| <b>Report of the Independent Auditors</b>         | 5 to 8      |
| <b>Statement of Financial Activities</b>          | 9           |
| <b>Balance Sheet</b>                              | 10 to 11    |
| <b>Cash Flow Statement</b>                        | 12          |
| <b>Notes to the Cash Flow Statement</b>           | 13          |
| <b>Notes to the Financial Statements</b>          | 14 to 20    |
| <b>Detailed Statement of Financial Activities</b> | 21 to 22    |

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**LONDON SRI MURUGAN TEMPLE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The London Sri Murugan Temple's primary mission is to promote Hindu religious activities and related cultural and charitable activities.

The organisation provides the following services for devotees and the community:

- Place of worship
- Religious services at the temple and into the community
- Meeting place for elderly people
- Cultural activities
- Wedding services

The Temple employs Priests and other religious workers who carry out religious services in the Temple and into the Community for devotees.

The Temple also provides a community hall for services associated with Temple activities for devotees and people in the Community.

**Review of Progress and Achievements**

The Charity reached a major milestone in May 2005 when the newly constructed Temple was opened with a Mahakumbhabhishekam ceremony. The opening has been highly successful and the Temple continues to be attended by a substantial number of devotees and visitors on a regular basis. The Temple has been recognised as a landmark by Newham Council.

In 2017, another Kumbhabhishekam was conducted and celebrated following 12 years of the opening of the Temple, as is the tradition.

In 2018 the Trustees and Management committee appointed Architects and consultants to begin the process of developing a community centre to provide more appropriate facilities as well as a wedding hall for the devotees of the temple. A considerable amount of work was completed during 2020 with designs and meetings with the London Borough of Newham to obtain planning consent before development could begin. However we have not been able to progress with the proposed development plans as the Local authority has insisted on housing development on the site. The trustees do not consider this to be appropriate for the Temple and decided to revisit the designs with a view to remodelling the existing buildings to provide the proposed services. The Trustees have subsequently submitted plans to replace houses on the site.

The Temple was in lockdown for considerable periods during 2020 and 2021 due to the Covid 19 pandemic. The Temple had been operating in a restricted manner conforming to Government guidelines on Covid 19 safety precautions. During the lockdown period, the Temple was able to furlough staff under the Governments Job Retention Scheme and the Temple continued to pay staff in full and where possible extra funds provided to alleviate any difficulties during this period.

The Temple's income reduced during 2020 and 2021 due to restrictions on activity and understandable lower attendance of devotees but income has returned to pre-pandemic levels in the last 6 months.

During lockdown, a new system for doing archanas and poojas on line was introduced in June 2020 to help devotees unable to visit the temple. This has proved to be successful.

**LONDON SRI MURUGAN TEMPLE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The Charity has continued to provide many religious services in the Temple for the benefit of the community. The Temple facilitates cultural programmes and activities on a regular basis which provides a meeting place for the elderly and the young.

The Temple, its facilities and the religious functions performed by the temple are open to the general public without any entrance fee charges.

The Trustees confirm that they have given due consideration to the Charity Commissions published guidance on the public benefit requirement under Charities Act 2011.

**Volunteers**

The Trustees are grateful to the volunteers who helped during the year by carrying out activities for the charity. Many volunteers give up their time to help, particularly at weekends and in the evenings and we are greatly indebted to these volunteers for their commitment and support.

**FINANCIAL REVIEW**

**Financial position**

The Temple was closed or operating in a restricted manner for much of 2020 and 2021 due to the global pandemic caused by Covid 19. Although Temple poojas continued to be performed regularly, devotees visiting the Temple fell greatly during this time and activities were restricted. This position improved significantly during the latter part of Financial year 2021-22 as pandemic restrictions lifted. Devotees have returned and Temple activities are once again in full flow.

During the year, the Charity generated total income amounting to £737,315 (2021 £458,922). The total expenditure for the year amounted to £533,478 (2021 £525,403), resulting in net surplus after depreciation for the year of £203,837 (2021 (£66,483)) before other recognised gains.

The Charity had cash reserves amounting to £2,452,017 at the balance sheet date (2021 £2,046,366). The Trustees intend to utilise some of these resources to redevelop its properties to provide a wedding hall, a community resource centre and to acquire further adjoining properties to provide sufficient car parking spaces.

The Temple freehold properties were valued by the Trustees at £7.27M on 31st March 2022 and the investments properties at £1.75M on 31st March 2022. In the opinion of the Trustees these represent fair value at the year end.

The fair value reserve at the balance sheet date amounted to £2,086,917 for the freehold properties and £831,854 for the investment properties.

The Trustees acknowledge and thank the auditors for the auditing services provided by the auditors on a voluntary basis.

**Principal funding sources**

The Charity's main sources of Income for the year was from voluntary donations which amounted to £297,055 (2021 £112,695) and from special prayer services and other activities which amounted to £375,641 (2021 £242,521)

**Reserves policy**

The trustees consider that the Temple had sufficient liquid funds at the balance sheet date to meet the charities immediate future requirements.

To reduce the risk of over expenditure, proper procedures for authorisation of all transactions exist. To further mitigate the risk the management committee carry out strict controls on finances and periodic review of procedures

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

London Sri Murugan Temple is registered as a Charity with the Charity Commission in April 1976 under charity number 271097. It is governed by its constitution last updated in July 1996. In August 2020, London Sri Murugan Temple became registered as a Charitable Incorporated Organisation with a new Constitution and new registration number 1190790. The Charity Commission will continue to hold both registration numbers until the transfer process to the new organisation is completed.



## **LONDON SRI MURUGAN TEMPLE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

There are 26 Trustees who make up the Board of Trustees. Trustees are elected by members every three years except for 5 advisory trustees who will remain in office for a term of Six years.

##### **Organisational structure**

The Trustees are responsible for the day to day running of the temple. The Trustees meet on a monthly basis to review temple activities and finances.

The Trustees give their time freely and receive no remuneration or other financial benefits.

##### **Induction and training of new trustees**

New trustees are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charity. The trustees appointed are usually familiar with the activities of the charity as they are members. The new trustees are given training by existing committee members and are regularly briefed on changes in regulations.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1190790

##### **Principal address**

78-90 Church Road  
Manor Park  
London  
E12 6AF

##### **Trustees**

###### **Advisory Trustees**

Mr. G. Ramadass  
Mr. R.C.A. Anpananthar  
Mr. S.Narashiman

###### **Management committee**

Mr. S.Sampathkumar - President  
Mrs.S.Krishnasamy - Vice President  
Mr.R.Renganathan - Vice President  
Mr.P.Dakshinamoorthy - Secretary  
Mr.R.Panneerselvam - Assistant Secretary  
Mrs.P.Raguvaran - Treasurer  
Miss.V.Thambyrajah-Assistant Treasurer  
Mr. A. Gopal  
Mrs.M Gopalanathan  
Mr.I.Muthu  
Mr.R.Narayanan  
Mrs.R.Ramachandran  
Mrs.M.Ramadoss  
Mr.A.Ramanathan  
Mr.R.Ramasamy  
Mr.G.Sathiamoorthy  
Mrs.S.Sekaran  
Mr.M. Sivam  
Mr.P.Sivasubramaniam  
Mr.M.Thenappan  
Mr.P.Uthayakumar

**LONDON SRI MURUGAN TEMPLE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Ashfords Partnership LLP (Statutory Auditors)  
114 - 116 Goodmayes Road  
Ilford  
Essex  
IG3 9UZ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs P Raguvaram - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**LONDON SRI MURUGAN TEMPLE**

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**Opinion**

We have audited the financial statements of London Sri Murugan Temple (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**LONDON SRI MURUGAN TEMPLE**

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**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**LONDON SRI MURUGAN TEMPLE**

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**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to these risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis of our opinion.

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the charities activities, control environment and business performance;
- the results of our enquiries of management about their own identification and assessments of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of an instances of non compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any indicators of fraud.

In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on the provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements, such as Companies Act 2006.

In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or avoid a material penalty.

**Audit response to risk identified**

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, the testing of appropriateness of journal entries and other adjustments and evaluating the business rationale of any significant transactions that are unusual or outside of the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risk to all the engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**LONDON SRI MURUGAN TEMPLE**

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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ashfords Partnership LLP (Statutory Auditors)  
114 - 116 Goodmayes Road  
Ilford  
Essex  
IG3 9UZ

Date: .....

**LONDON SRI MURUGAN TEMPLE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|  |       | 31.3.22<br>Unrestricted<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ |
|--|-------|---------------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>          | Notes |                                       |                                |
| Donations and legacies                     | 2     | 297,055                               | 112,695                        |
| Investment income                          | 3     | 64,619                                | 103,706                        |
| Other income                               |       | <u>375,641</u>                        | <u>242,521</u>                 |
| <b>Total</b>                               |       | <u>737,315</u>                        | <u>458,922</u>                 |
| <br><b>EXPENDITURE ON</b>                  |       |                                       |                                |
| Raising funds                              | 4     | 442,050                               | 433,977                        |
| Other                                      |       | <u>91,427</u>                         | <u>91,427</u>                  |
| <b>Total</b>                               |       | <u>533,477</u>                        | <u>525,404</u>                 |
| <br><b>NET INCOME/(EXPENDITURE)</b>        |       | 203,838                               | (66,482)                       |
| <br><b>Other recognised gains/(losses)</b> |       |                                       |                                |
| Gains on revaluation of fixed assets       |       | <u>299,999</u>                        | <u>71,487</u>                  |
| <b>Net movement in funds</b>               |       | 503,837                               | 5,005                          |
| <br><b>RECONCILIATION OF FUNDS</b>         |       |                                       |                                |
| <b>Total funds brought forward</b>         |       | <u>10,159,098</u>                     | <u>10,154,093</u>              |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b>     |       | <u><u>10,662,935</u></u>              | <u><u>10,159,098</u></u>       |

The notes form part of these financial statements

**LONDON SRI MURUGAN TEMPLE**

**BALANCE SHEET**  
**31 MARCH 2022**

|   |       | 31.3.22<br>Unrestricted<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ |
|---|-------|---------------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                                   | Notes |                                       |                                |
| Tangible assets                                       | 9     | 6,251,438                             | 6,342,865                      |
| Jewellery   | 10    | 199,145                               | 197,615                        |
| Investment property                                   | 11    | <u>1,749,999</u>                      | <u>1,450,000</u>               |
|   |       | 8,200,582                             | 7,990,480                      |
| <b>CURRENT ASSETS</b>                                 |       |                                       |                                |
| Debtors: amounts falling due within one year          | 12    | 21,782                                | 37,155                         |
| Debtors: amounts falling due after more than one year | 12    | -                                     | 95,000                         |
| Cash at bank and in hand                              |       | <u>2,452,016</u>                      | <u>2,046,366</u>               |
|   |       | 2,473,798                             | 2,178,521                      |
| <b>CREDITORS</b>                                      |       |                                       |                                |
| Amounts falling due within one year                   | 13    | (11,445)                              | (9,903)                        |
| <b>NET CURRENT ASSETS</b>                             |       | <u>2,462,353</u>                      | <u>2,168,618</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       | 10,662,935                            | 10,159,098                     |
| <b>NET ASSETS</b>                                     |       | <u>10,662,935</u>                     | <u>10,159,098</u>              |

The notes form part of these financial statements

**LONDON SRI MURUGAN TEMPLE**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

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|                    |    |                          |                          |
|--------------------|----|--------------------------|--------------------------|
| <b>FUNDS</b>       | 14 |                          |                          |
| Unrestricted funds |    | <u>10,662,935</u>        | <u>10,159,098</u>        |
| <b>TOTAL FUNDS</b> |    | <u><u>10,662,935</u></u> | <u><u>10,159,098</u></u> |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
President - Trustee

.....  
Secretary - Trustee

.....  
Treasurer - Trustee

.....  
Trustee

.....  
Trustee

.....  
Trustee

The notes form part of these financial statements

**LONDON SRI MURUGAN TEMPLE**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|   | Notes | 31.3.22<br>£            | 31.3.21<br>£            |
|---|-------|-------------------------|-------------------------|
| <b>Cash flows from operating activities</b>                               |       |                         |                         |
| Cash generated from operations  | 1     | <u>401,648</u>          | <u>(12,831)</u>         |
| Net cash provided by/(used in) operating activities                       |       | <u>401,648</u>          | <u>(12,831)</u>         |
| <b>Cash flows from investing activities</b>                               |       |                         |                         |
| Jewellery donations   |       | (1,530)                 | (580)                   |
| Interest received   |       | <u>5,532</u>            | <u>19,899</u>           |
| Net cash provided by investing activities                                 |       | <u>4,002</u>            | <u>19,319</u>           |
|   |       |                         |                         |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | 405,650                 | 6,488                   |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>2,046,366</u>        | <u>2,039,878</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u>2,452,016</u></u> | <u><u>2,046,366</u></u> |

The notes form part of these financial statements

**LONDON SRI MURUGAN TEMPLE**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|   |                |                 |
|---|----------------|-----------------|
|   | 31.3.22        | 31.3.21         |
|   | £              | £               |
| <b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b> | 203,838        | (66,482)        |
| <b>Adjustments for:</b>   |                |                 |
| Depreciation charges  | 91,427         | 91,427          |
| Interest received   | (5,532)        | (19,899)        |
| Decrease/(increase) in debtors  | 110,373        | (19,175)        |
| Increase in creditors   | <u>1,542</u>   | <u>1,298</u>    |
| <b>Net cash provided by/(used in) operations</b>  | <u>401,648</u> | <u>(12,831)</u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                          |                  |                |                  |
|--------------------------|------------------|----------------|------------------|
|                          | At 1.4.21        | Cash flow      | At 31.3.22       |
|                          | £                | £              | £                |
| <b>Net cash</b>          |                  |                |                  |
| Cash at bank and in hand | <u>2,046,366</u> | <u>405,650</u> | <u>2,452,016</u> |
|                          | <u>2,046,366</u> | <u>405,650</u> | <u>2,452,016</u> |
| <b>Total</b>             | <u>2,046,366</u> | <u>405,650</u> | <u>2,452,016</u> |

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

All costs incurred by the charity are allocated against the General Fund.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |                                   |
|--------------------|-----------------------------------|
| Freehold Buildings | - in accordance with the property |
| Computer equipment | - 33% on cost                     |

No Depreciation is provided on Investment properties.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a fair value reserve.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**LONDON SRI MURUGAN TEMPLE****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022****2. DONATIONS AND LEGACIES**

|                       | 31.3.22        | 31.3.21        |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Donations - Covenants | 13,347         | 18,051         |
| Other donations       | 137,963        | 46,653         |
| Gift aid              | 21,762         | 7,361          |
| Undial collections    | 122,453        | 40,050         |
| Jewellery income      | <u>1,530</u>   | <u>580</u>     |
|                       | <u>297,055</u> | <u>112,695</u> |

**3. INVESTMENT INCOME**

|                          | 31.3.22       | 31.3.21        |
|--------------------------|---------------|----------------|
|                          | £             | £              |
| Rents received           | 59,087        | 83,807         |
| Deposit account interest | <u>5,532</u>  | <u>19,899</u>  |
|                          | <u>64,619</u> | <u>103,706</u> |

**4. RAISING FUNDS****Raising donations and legacies**

|               | 31.3.22        | 31.3.21        |
|---------------|----------------|----------------|
|               | £              | £              |
| Support costs | <u>197,810</u> | <u>178,919</u> |

**Other trading activities**

|                | 31.3.22        | 31.3.21        |
|----------------|----------------|----------------|
|                | £              | £              |
| Staff costs    | 142,604        | 219,217        |
| Pooja expenses | <u>101,636</u> | <u>35,841</u>  |
|                | <u>244,240</u> | <u>255,058</u> |

|                   |                |                |
|-------------------|----------------|----------------|
| Aggregate amounts | <u>442,050</u> | <u>433,977</u> |
|-------------------|----------------|----------------|

**5. SUPPORT COSTS**

|                                | Finance      | Other          | Governance costs | Totals         |
|--------------------------------|--------------|----------------|------------------|----------------|
|                                | £            | £              | £                | £              |
| Raising donations and legacies | <u>2,818</u> | <u>190,492</u> | <u>4,500</u>     | <u>197,810</u> |

**LONDON SRI MURUGAN TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**7. STAFF COSTS**

|                    | 31.3.22        | 31.3.21        |
|--------------------|----------------|----------------|
|                    | £              | £              |
| Wages and salaries | <u>230,737</u> | <u>309,882</u> |
|                    | <u>230,737</u> | <u>309,882</u> |

The average monthly number of employees during the year was as follows:

|                   | 31.3.22   | 31.3.21   |
|-------------------|-----------|-----------|
| Priests           | 6         | 9         |
| Cleaners          | 2         | 3         |
| Sculptors         | 3         | 3         |
| Religious workers | <u>3</u>  | <u>4</u>  |
|                   | <u>14</u> | <u>19</u> |

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | Unrestricted<br>funds<br>£ |
|--|----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                            |
| Donations and legacies                 | 112,695                    |
| Investment income                      | 103,706                    |
| Other income                           | <u>242,521</u>             |
| <b>Total</b>                           | <u>458,922</u>             |
| <b>EXPENDITURE ON</b>                  |                            |
| Raising funds                          | 433,977                    |
| Other                                  | <u>91,427</u>              |
| <b>Total</b>                           | <u>525,404</u>             |
| <b>NET INCOME/(EXPENDITURE)</b>        | (66,482)                   |
| <b>Other recognised gains/(losses)</b> |                            |
| Gains on revaluation of fixed assets   | <u>71,487</u>              |
| <b>Net movement in funds</b>           | 5,005                      |

**LONDON SRI MURUGAN TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>funds<br>£ |
|------------------------------------|----------------------------|
| <b>RECONCILIATION OF FUNDS</b>     |                            |
| <b>Total funds brought forward</b> | 10,154,093                 |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>10,159,098</u>          |

**9. TANGIBLE FIXED ASSETS**

|                                   | Freehold<br>property<br>£ | Computer<br>equipment<br>£ | Totals<br>£      |
|-----------------------------------|---------------------------|----------------------------|------------------|
| <b>COST OR VALUATION</b>          |                           |                            |                  |
| At 1 April 2021 and 31 March 2022 | <u>7,277,371</u>          | <u>13,161</u>              | <u>7,290,532</u> |
| <b>DEPRECIATION</b>               |                           |                            |                  |
| At 1 April 2021                   | 934,506                   | 13,161                     | 947,667          |
| Charge for year                   | <u>91,427</u>             | <u>-</u>                   | <u>91,427</u>    |
| At 31 March 2022                  | <u>1,025,933</u>          | <u>13,161</u>              | <u>1,039,094</u> |
| <b>NET BOOK VALUE</b>             |                           |                            |                  |
| At 31 March 2022                  | <u>6,251,438</u>          | <u>-</u>                   | <u>6,251,438</u> |
| At 31 March 2021                  | <u>6,342,865</u>          | <u>-</u>                   | <u>6,342,865</u> |

Cost or valuation at 31 March 2022 is represented by:

|                   | Freehold<br>property<br>£ | Computer<br>equipment<br>£ | Totals<br>£      |
|-------------------|---------------------------|----------------------------|------------------|
| Valuation in 2001 | (393,475)                 | -                          | (393,475)        |
| Valuation in 2003 | 1,698,523                 | -                          | 1,698,523        |
| Valuation in 2016 | 781,868                   | -                          | 781,868          |
| Cost              | <u>5,190,455</u>          | <u>13,161</u>              | <u>5,203,616</u> |
|                   | <u>7,277,371</u>          | <u>13,161</u>              | <u>7,290,532</u> |

The freehold land and building are located at:  
No 2,4 and 6 Browning Road, London E12 and at No 64-70, 78 and 90 Church Road, London E12.

The freehold properties are stated above at cost of £5,190,455 plus fair value reserve of £2,086,916.

**LONDON SRI MURUGAN TEMPLE**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**10. JEWELLERY**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>MARKET VALUE</b>   |                |
| At 1 April 2021       | 197,615        |
| Additions             | <u>1,530</u>   |
| At 31 March 2022      | <u>199,145</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 March 2022      | <u>199,145</u> |
| At 31 March 2021      | <u>197,615</u> |

The Jewellery fund represents Gold and Silver jewellery articles donated by the devotees and is valued at market value at balance sheet date.

Cost or valuation at 31 March 2022 is represented by:

|                   | Jewellery<br>£ |
|-------------------|----------------|
| Valuation in 2021 | 71,487         |
| Cost              | <u>127,658</u> |
|                   | <u>199,145</u> |

**11. INVESTMENT PROPERTY**

|                       | £                |
|-----------------------|------------------|
| <b>FAIR VALUE</b>     |                  |
| At 1 April 2021       | 1,450,000        |
| Fair value adjustment | <u>299,999</u>   |
| At 31 March 2022      | <u>1,749,999</u> |
| <b>NET BOOK VALUE</b> |                  |
| At 31 March 2022      | <u>1,749,999</u> |
| At 31 March 2021      | <u>1,450,000</u> |

The Investment properties are located at:  
No. 8 & 26 Browning Road, London E12 and at No. 72-76 Church Road, London E12.

The Investment properties are stated above at cost of £918,145 plus fair value reserve of £831,854.

Fair value at 31 March 2022 is represented by:

|                   | £                |
|-------------------|------------------|
| Valuation in 2001 | (23,153)         |
| Valuation in 2003 | 337,368          |
| Valuation in 2016 | 67,640           |
| Valuation in 2019 | 150,000          |
| Valuation in 2022 | 299,999          |
| Cost              | <u>918,145</u>   |
|                   | <u>1,749,999</u> |

**LONDON SRI MURUGAN TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. DEBTORS**

|   |               |                |
|---|---------------|----------------|
|   | 31.3.22       | 31.3.21        |
|   | £             | £              |
| Amounts falling due within one year:          |               |                |
| Prepayments                                   | <u>21,782</u> | <u>37,155</u>  |
| Amounts falling due after more than one year: |               |                |
| Loan to UK Religious Dev Ltd                  | <u>-</u>      | <u>95,000</u>  |
| Aggregate amounts                             | <u>21,782</u> | <u>132,155</u> |

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  |               |              |
|------------------|---------------|--------------|
|                  | 31.3.22       | 31.3.21      |
|                  | £             | £            |
| Accrued expenses | <u>11,445</u> | <u>9,903</u> |

**14. MOVEMENT IN FUNDS**

|                           |                   |                |                   |
|---------------------------|-------------------|----------------|-------------------|
|                           | At 1.4.21         | Net            | At                |
|                           | £                 | movement       | 31.3.22           |
|                           |                   | in funds       | £                 |
| <b>Unrestricted funds</b> |                   |                |                   |
| General fund              | 10,159,098        | 503,837        | 10,662,935        |
|                           | <u>10,159,098</u> | <u>503,837</u> | <u>10,662,935</u> |
| <b>TOTAL FUNDS</b>        |                   |                |                   |

Net movement in funds, included in the above are as follows:

|                           |                |                  |                |                |
|---------------------------|----------------|------------------|----------------|----------------|
|                           | Incoming       | Resources        | Gains and      | Movement       |
|                           | resources      | expended         | losses         | in funds       |
|                           | £              | £                | £              | £              |
| <b>Unrestricted funds</b> |                |                  |                |                |
| General fund              | 737,315        | (533,477)        | 299,999        | 503,837        |
|                           | <u>737,315</u> | <u>(533,477)</u> | <u>299,999</u> | <u>503,837</u> |
| <b>TOTAL FUNDS</b>        |                |                  |                |                |

**Comparatives for movement in funds**

|                           |                   |              |                   |
|---------------------------|-------------------|--------------|-------------------|
|                           | At 1.4.20         | Net          | At                |
|                           | £                 | movement     | 31.3.21           |
|                           |                   | in funds     | £                 |
| <b>Unrestricted funds</b> |                   |              |                   |
| General fund              | 10,154,093        | 5,005        | 10,159,098        |
|                           | <u>10,154,093</u> | <u>5,005</u> | <u>10,159,098</u> |
| <b>TOTAL FUNDS</b>        |                   |              |                   |

**LONDON SRI MURUGAN TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 458,922                    | (525,404)                  | 71,487                   | 5,005                     |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>        | <u>          </u>         |
| <b>TOTAL FUNDS</b>        | <u>458,922</u>             | <u>(525,404)</u>           | <u>71,487</u>            | <u>5,005</u>              |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.20<br>£    | Net<br>movement<br>in funds<br>£ | At<br>31.3.22<br>£ |
|---------------------------|-------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                   |                                  |                    |
| General fund              | 10,154,093        | 508,842                          | 10,662,935         |
|                           | <u>          </u> | <u>          </u>                | <u>          </u>  |
| <b>TOTAL FUNDS</b>        | <u>10,154,093</u> | <u>508,842</u>                   | <u>10,662,935</u>  |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 1,196,237                  | (1,058,881)                | 371,486                  | 508,842                   |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>        | <u>          </u>         |
| <b>TOTAL FUNDS</b>        | <u>1,196,237</u>           | <u>(1,058,881)</u>         | <u>371,486</u>           | <u>508,842</u>            |

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**LONDON SRI MURUGAN TEMPLE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|                                   | 31.3.22<br>£   | 31.3.21<br>£   |
|-----------------------------------|----------------|----------------|
| <b>INCOME AND ENDOWMENTS</b>      |                |                |
| <b>Donations and legacies</b>     |                |                |
| Donations - Covenants             | 13,347         | 18,051         |
| Other donations                   | 137,963        | 46,653         |
| Gift aid                          | 21,762         | 7,361          |
| Undial collections                | 122,453        | 40,050         |
| Jewellery income                  | <u>1,530</u>   | <u>580</u>     |
|                                   | 297,055        | 112,695        |
| <b>Investment income</b>          |                |                |
| Rents received                    | 59,087         | 83,807         |
| Deposit account interest          | <u>5,532</u>   | <u>19,899</u>  |
|                                   | 64,619         | 103,706        |
| <b>Other income</b>               |                |                |
| Archanas                          | 90,560         | 48,583         |
| Ubayams                           | 87,392         | 27,821         |
| Other poojas                      | 115,598        | 31,365         |
| Outside poojas                    | 33,560         | 11,740         |
| Wedding services                  | 18,443         | 2,100          |
| Other income                      | 17,053         | 356            |
| Annathanam                        | 11,735         | -              |
| Natheswaram/Thavil                | 1,300          | 1,050          |
| HMRC JRS Grant                    | <u>-</u>       | <u>119,506</u> |
|                                   | <u>375,641</u> | <u>242,521</u> |
| <b>Total incoming resources</b>   | 737,315        | 458,922        |
| <b>EXPENDITURE</b>                |                |                |
| <b>Other trading activities</b>   |                |                |
| Priest's, musicians & Cooks wages | 142,604        | 219,217        |
| Pooja expenses                    | <u>101,636</u> | <u>35,841</u>  |
|                                   | 244,240        | 255,058        |
| <b>Other</b>                      |                |                |
| Freehold property                 | 91,427         | 91,427         |
| <b>Support costs</b>              |                |                |
| <b>Finance</b>                    |                |                |
| Bank charges                      | 2,818          | 1,083          |
| <b>Other</b>                      |                |                |
| Wages                             | 88,133         | 90,665         |
| Rates and water                   | 6,479          | 5,590          |
| Carried forward                   | 94,612         | 96,255         |

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**LONDON SRI MURUGAN TEMPLE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|                                 | 31.3.22<br>£          | 31.3.21<br>£           |
|---------------------------------|-----------------------|------------------------|
| <b>Other</b>                    |                       |                        |
| Brought forward                 | 94,612                | 96,255                 |
| Insurance                       | 8,026                 | 8,141                  |
| Light and heat                  | 8,931                 | 14,952                 |
| Telephone                       | 4,560                 | 4,684                  |
| Postage and stationery          | 4,190                 | 3,107                  |
| Sundries                        | 29,542                | 5,212                  |
| Cleaning expenses               | 5,143                 | 5,669                  |
| Repairs and renewals            | 6,159                 | 8,462                  |
| Security costs                  | 8,093                 | 4,656                  |
| Computer expenses               | 2,343                 | 2,198                  |
| Chariot Festival                | 15,142                | -                      |
| Donations                       | <u>3,751</u>          | <u>14,500</u>          |
|                                 | 190,492               | 167,836                |
| <b>Governance costs</b>         |                       |                        |
| Legal and professional fees     | <u>4,500</u>          | <u>10,000</u>          |
| Total resources expended        | <u>533,477</u>        | <u>525,404</u>         |
| <b>Net income/(expenditure)</b> | <u><u>203,838</u></u> | <u><u>(66,482)</u></u> |

This page does not form part of the statutory financial statements